Mapus-Smith & Lemmon LLP
Chartered Accountants

Charity registration number 214681

JOHN SUGAR'S COAL AND ALMSHOUSE CHARITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

JOHN SUGAR'S COAL AND ALMSHOUSE CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Twyman Mrs M Plant D Heneghan M Pope Cllr A Ware	 (Appointed 2 July 2026)
Charity registration	England and Wales	214681
Independent examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE	

JOHN SUGAR'S COAL AND ALMSHOUSE CHARITY

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JOHN SUGAR'S COAL AND ALMSHOUSE CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the provision of Almshouses for six poor widows of not less than 55 years of age and of good character. The policies adopted in furtherance of these objects are providing buildings, facilities and open space and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity has continued to provide almshouses to the community and maintained the houses and the area surrounding the property.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Twyman	
Rev A Ling	(Resigned 2 June 2026)
Cllr. Francis Bone	(Resigned 15 April 2025)
Mrs M Plant	
D Heneghan	
M Pope	
Cllr A Ware	(Appointed 2 July 2026)

The trustees' report was approved by the Board of Trustees.

M. A. Plant

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Mrs M Plant

Trustee

Dated: 16/09/2026

JOHN SUGAR'S COAL AND ALMSHOUSE CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JOHN SUGAR'S COAL AND ALMSHOUSE CHARITY

I report to the trustees on my examination of the financial statements of John Sugar's Coal And Almshouse Charity (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mapus-Smith & Lemmon LLP

Mapus-Smith & Lemmon LLP
48 King Street
King's Lynn
Norfolk
PE30 1HE
Date: 16/09/2026

JOHN SUGAR'S COAL AND ALMSHOUSE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	144	-	144	140	-	140
Charitable activities	3	34,565	-	34,565	32,145	-	32,145
Investments	4	279	-	279	55	-	55
Total income		34,988	-	34,988	32,340	-	32,340
Expenditure on:							
Charitable activities	5	25,298	-	25,298	25,118	-	25,118
Total expenditure		25,298	-	25,298	25,118	-	25,118
Net gains/(losses) on investments	8	2,962	(247)	2,715	1,341	28	1,369
Net income/(expenditure)		12,652	(247)	12,405	8,563	28	8,591
Transfers between funds		-	-	-	21,719	(21,719)	-
Net movement in funds		12,652	(247)	12,405	30,282	(21,691)	8,591
Reconciliation of funds:							
Fund balances at 1 January 2025		38,460	5,156	43,616	8,178	26,847	35,025
Fund balances at 31 December 2025		51,112	4,909	56,021	38,460	5,156	43,616

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JOHN SUGAR'S COAL AND ALMSHOUSE CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	**10**		25,931		23,216
Current assets					
Debtors	**11**	2,100		1,609	
Cash at bank and in hand		28,308		19,109	
		30,408		20,718	
Creditors: amounts falling due within one year	**12**	(318)		(318)	
Net current assets			30,090		20,400
Total assets less current liabilities			56,021		43,616
The funds of the charity					
Restricted income funds	**13**		4,909		5,156
Unrestricted funds	**14**		51,112		38,460
			56,021		43,616

The financial statements were approved by the trustees on 16/09/2026

M. A. Plant

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Mrs M Plant

Trustee

1 Accounting policies

Charity information

John Sugar's Coal And Almshouse Charity is a charity registered with the Charity Commission in England. The operational address is 83-93 Goodwins Road, Kings Lynn, Norfolk, PE30 5PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Donations and legacies

	2025	2024
	£	£
C.O.I.F Income shares	144	140

3 Charitable activities

	Charitable Income 2025	Charitable Income 2024
	£	£
Charges to residents	34,565	32,145

4 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Interest receivable	279	55

5 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Heating gas	10,033	11,454
Electricity	624	478
Insurance	1,091	1,169
Water rates	3,046	2,904
General maintenance	5,294	5,303
Subscriptions - National Association of Almshouses	217	210
TV licences and sundry expenses	37	68
Accountancy	858	318
Commissions	3,318	2,494
Others	720	720
Bank charges	60	-
	25,298	25,118
	25,298	25,118

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Revaluation of investments	2,962	(247)	2,715	1,341	28	1,369

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Intangible fixed assets

	Almshouse Charity	Coal Charity	Extraordinary Repair Fund	Total
	£	£	£	£
Cost				
At 1 January 2025	4,661	495	18,060	23,216
Revaluation	(223)	(24)	2,962	2,715
At 31 December 2025	4,438	471	21,022	25,931
Amortisation and impairment				
At 1 January 2025 and 31 December 2025	-	-	-	-
Carrying amount				
At 31 December 2025	4,438	471	21,022	25,931
At 31 December 2024	4,661	495	18,060	23,216

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	567	567
Other debtors	1,533	1,042
	2,100	1,609

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	318	318

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 January 2025	Transfers	Gains and losses	At 31 December 2025
£	£	£	£
5,156	-	(247)	4,909

13 Restricted funds (Continued)

Previous year:	At 1 January 2024	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£
	26,847	(21,719)	28	5,156

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Included in the closing balance of the General Fund at 31st December 2025 is £21,023, which is the balance of the Extraordinary Repair Fund.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
General funds	38,460	34,988	(25,298)	-	2,962	51,112

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	8,178	32,340	(25,118)	21,719	1,341	38,460