REGISTERED CHARITY NUMBER: 214293

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 March 2026

for

St Andrew's House

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St Andrew's House

Reference and Administrative Details
for the Year Ended 31 March 2026

TRUSTEES	K L Holmes R F Kemble (deceased 17.4.2025) D W Mills S Calder J Mann J Baird R Gadsby
PRINCIPAL ADDRESS	19 St Andrews Road Earlsdon Coventry CV5 6FP
REGISTERED CHARITY NUMBER	214293
AUDITORS	Sumer Auditco Limited Chartered Accountants Leofric House 18 B Binley Road Coventry West Midlands CV3 1JN
BANKERS	Natwest Bank Birmingham City Centre 1 St Philips Place Birmingham B3 2PP

Report of the Trustees
for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The overall objectives of the charity are:

- the provision of housing accommodation for beneficiaries, with a preference, but not a requirement, for beneficiaries who are members of or adherents to a non-conformist Christian Church; and
- such charitable purposes for the benefit of the residents as the Trustees decide; and
- the provision of extra-care accommodation and facilities for:

beneficiaries, with a preference for residents; and subject hereto other persons who are sick, convalescent, or infirm.

Further objectives are:

- to provide high quality residential care in a pleasant and friendly environment.
- to enable residents to have as much choice and independence as they are capable of.
- to constantly strive to improve services.
- to ensure the financial viability and efficiency of the Home, providing security for the residents and staff.
- to invest in staff, developing their skills so that the services can improve.
- to work closely with contractors and suppliers ensuring quality service at an efficient cost.
- to ensure the requirements of the Social Services and the Care Quality Commission are achieved.

St Andrew's aims to provide a caring, Christian environment which offers choice and independence, supporting our community of residents to live a constructive, positive, and fulfilling lifestyle.

Ongoing activities form a vital part of the residents' personal welfare, and the programme is led by and coordinated by the Activities Organiser, Jacky.
A weekly programme of activities includes group events, quizzes & entertainments. Individual programmes are also a feature and take into account personal requirements. Entertainment is also provided by local volunteer groups, Churches & other artists. Optional devotions are held, normally on Wednesdays led, either by a minister, or by a team of volunteer leaders, many of whom are drawn from local Churches.

The charity regularly seeks the views of residents and encourages their involvement in decision-making to ensure their opinions and concerns are properly considered. One of the trustees typically meets with residents on a monthly basis. In addition, family members are invited to periodic meetings, all of which are focused on ensuring the highest standard of care and support for residents.

The public benefits of the charity are the provision of residential care home accommodation. The public benefits directly relate to the charity's key objectives.

In shaping the objectives for the year and planning for the charity's activities, the charity trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Charity remains committed to the continuous improvement of the services it provides to residents. Significant work has been undertaken in recent years to strengthen processes, enhance documentation and further improve the quality of care delivered. These improvements have been supported by the Coventry Social Services Commissioning Team and have contributed to the ongoing development of the Home.

Whilst the Home has not been subject to a further formal inspection by the Care Quality Commission (CQC) since 2024, the Trustees have continued to focus on maintaining and enhancing standards of care. To provide additional independent assurance, the Charity commissioned Care 4 Quality to undertake a comprehensive mock inspection. We were delighted that the Home was assessed as 'Good', providing independent confirmation of the high standards of care and support being delivered. The Charity also continues to benefit from the positive and constructive support of the Coventry Social Services Team in relation to Quality Assurance Standards.

The Trustees would like to express their sincere thanks to the Joint Managers, Madeline Relf and Alexis Keenan, and their dedicated staff team for their continued commitment to maintaining and enhancing services for residents. They have successfully implemented a number of improvements arising from the previous CQC inspection and have demonstrated exemplary dedication in the introduction of an electronic care planning system and in evidencing the high standard of care provided by the home. It is gratifying to receive positive feedback from residents regarding the kind and attentive care provided by staff. Regular meetings are held with residents, and Trustees participate in these whenever possible.

FINANCIAL REVIEW

At the year end, the charity reported net assets of £1,483,418 and a deficit for the year of £9,331. The year ended 31 March 2026 was one of the most challenging in recent years, reflecting the combined impact of significant increases in the National Minimum Wage and National Insurance contributions. These increases have affected all staffing grades, with pay differentials across the workforce needing to be maintained. Despite these challenges, St Andrew's remains proud of its staffing ratios, which are within the upper quartile for the sector and help to ensure the delivery of high-quality care and support for residents.

Expenditure continues to be carefully controlled; however, staffing and energy costs remain significant areas of expenditure. The cost of maintaining the Home to a high standard has also increased during the year. Nevertheless, the Trustees remain committed to investing in both the property and electronic systems to meet the evolving needs of residents and support the continued delivery of high-quality services.

As a result of increased operating costs, substantial fee increases have been necessary during the year. In common with many other providers in the care sector, St Andrew's could not operate solely on the income received from Social Services and therefore requires residents to meet the balance of fees, as determined by the Trustees following an annual review. Every effort is made to control costs and ensure that fees are set at a fair and reasonable level. Occupancy levels have remained at approximately 75% and continue to be affected by the gap between market rates and the levels of funding that Social Services are able to support.

The Trustees are extremely grateful for the growing support received from a number of trusts and grant-making bodies. Grant funding received during the current and prior years enabled the refurbishment of the lounge during the year at a cost of £32,000.

During the year, new heating boilers were installed in the older parts of the Home. Plans are also in place to further improve heating resilience throughout the property, helping to ensure a comfortable environment for residents in the years ahead.

Following the year end, a legacy received in the previous year was used to create an enlarged activities space within the former Chapel, with the Chapel itself being relocated to a more accessible position adjacent to the Entrance Hall. A striking new mural has also been installed in the activities room, further enhancing the environment for residents. The Trustees remain extremely grateful for the legacy that has made these improvements possible.

During the year, the Home continued to meet its repayment obligations under the loan facility with NatWest Bank plc, which is being repaid over an 18-year term. At the year end, the outstanding balance was £254,727.

It is the policy of the charity to maintain unrestricted funds that have not been designated for a specific purpose. The Trustees consider that reserves at this level will enable the charity to continue its current activities in the event of a significant reduction in funding, while alternative sources of income are explored. Included within unrestricted funds at the balance sheet date is £120,000 (2025: £120,000), designated by the Trustees for this purpose.

The Trustees have assessed the principal risks to which the charity is exposed and are satisfied that the action plans and other controls in place appropriately mitigate exposure to those risks.

The Trustees continue to review opportunities for further improvements to the Home and its facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Andrews House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). A new Trust Deed, approved by the Charity Commission, was implemented at the AGM in September 2009.

The Charity has one residential care home, St Andrews House, Earlsdon, Coventry, CV5 6FP, which is registered with the Care Quality Commission to accommodate a maximum of 35 residents.

At the year end, the Home employed 51 (2025: 49) members of staff, comprising the Home Managers, Bursar, Supervisors/Senior Carers, Care Assistants, Activities Organiser, Catering Team, Housekeeping and Laundry Team, and Reception/Administrative Support. Our workforce reflects a diverse range of ages, backgrounds and experience and is well equipped to meet the varied needs of our residents.

We are inspected by the CQC in conjunction with other supervisory bodies. Inspection reports are available from the CQC and are downloadable from that website.

Responsibility for the governance of the Charity rests with the Trustees, who delegate responsibility for the day-to-day operation of the care home to the Joint Managers. In accordance with the Trust Scheme, each nominating body may appoint up to two Trustees. The Board currently comprises six Trustees, bringing a balanced range of skills, experience and expertise to support the effective management and oversight of the Charity.

The Trustees meet monthly and have regular contact with the Home Managers and the Bursar to ensure the smooth running of the Charity.

During the year, Trustee David Mills was re-elected as 'Nominated Individual', for which we are exceedingly grateful.

New Trustees are given a copy of the Trust Deed, access to previous minutes, a copy of the Charity's latest Report and Financial Statement and they undergo induction training. Where appropriate, and depending on the nature of a Trustee's involvement, a Disclosure and Barring Service (DBS) check is undertaken prior to their appointment.

The Trustees review staff remuneration annually, taking into account the Home's financial performance, cost-of-living pressures, developments in the Living Wage and other relevant factors. This approach has supported an open and competitive recruitment policy, helping to attract and retain suitably qualified and experienced staff. Staff retention remains an important consideration within the annual review process.

The Care Managers, who are registered with the CQC, have been in post for two years, having been promoted from senior care roles within the organisation. Between them, they have over 40 years' service at St Andrews and are deeply committed to the continued success and development of the Home.

FUND RAISING STANDARDS INFORMATION

The charity's fundraising is limited to holding events at the charity's home.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 October 2026 and signed on its behalf by:

K L Holmes - Trustee

Report of the Independent Auditors to the Trustees of St Andrew's House

Opinion

We have audited the financial statements of St Andrew's House (the 'charity') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

o Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

o Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

o Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of St Andrew's House

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited
Chartered Accountants
Leofric House
18 B Binley Road
Coventry
West Midlands
CV3 1JN

21 October 2026

St Andrew's House

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	**31.3.26 Total funds £**	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	**4,528**	**8,500**	**13,028**	39,583
Charitable activities	7				
Residents fees		**1,587,712**	**-**	**1,587,712**	1,421,445
Recharge expenses		**16,615**	**-**	**16,615**	13,938
Other trading activities	5	**882**	**-**	**882**	473
Investment income	6	**32,304**	**-**	**32,304**	30,490
Total		**1,642,041**	**8,500**	**1,650,541**	1,505,929
EXPENDITURE ON					
Charitable activities	8				
Charitable Expenditure		**1,653,452**	**6,420**	**1,659,872**	1,482,407
NET INCOME/(EXPENDITURE)		**(11,411)**	**2,080**	**(9,331)**	23,522
Transfers between funds	20	**26,080**	**(26,080)**	**-**	-
Net movement in funds		**14,669**	**(24,000)**	**(9,331)**	23,522
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,468,749**	**24,000**	**1,492,749**	1,469,227
TOTAL FUNDS CARRIED FORWARD		**1,483,418**	**-**	**1,483,418**	1,492,749

The notes form part of these financial statements

Balance Sheet
31 March 2026

	Notes	31.3.26 £	31.3.25 £
FIXED ASSETS			
Tangible assets	15	**1,506,792**	1,541,946
CURRENT ASSETS			
Debtors	16	**147,265**	128,649
Cash at bank and in hand		**154,452**	182,654
		301,717	311,303
CREDITORS			
Amounts falling due within one year	17	**(109,082)**	(99,482)
NET CURRENT ASSETS		**192,635**	211,821
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,699,427**	1,753,767
CREDITORS			
Amounts falling due after more than one year		**(216,009)**	(261,018)
NET ASSETS		**1,483,418**	1,492,749
FUNDS	20		
Unrestricted funds		**1,483,418**	1,468,749
Restricted funds		**-**	24,000
TOTAL FUNDS		**1,483,418**	1,492,749

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2026 and were signed on its behalf by:

K L Holmes - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2026

	Notes	31.3.26 £	31.3.25 £
Cash flows from operating activities			
Cash generated from operations	1	**76,558**	113,571
Finance costs paid		**(19,558)**	(25,256)
Net cash provided by operating activities		**57,000**	88,315
Cash flows from investing activities			
Purchase of tangible fixed assets		**(42,709)**	(17,726)
Interest received		**2,515**	2,726
Net cash used in investing activities		**(40,194)**	(15,000)
Cash flows from financing activities			
Loan repayments in year		**(45,008)**	(40,783)
Net cash used in financing activities		**(45,008)**	(40,783)
Change in cash and cash equivalents in the reporting period		**(28,202)**	32,532
Cash and cash equivalents at the beginning of the reporting period		**182,654**	150,122
Cash and cash equivalents at the end of the reporting period		**154,452**	182,654

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2026

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.26	31.3.25
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(9,331)**	23,522
Adjustments for:		
Depreciation charges	**77,417**	77,889
Loss on disposal of fixed assets	**445**	6,521
Interest received	**(2,515)**	(2,726)
Finance costs	**19,558**	25,256
(Increase)/decrease in debtors	**(18,616)**	1,308
Increase/(decrease) in creditors	**9,600**	(18,199)
Net cash provided by operations	**76,558**	113,571

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.25	Cash flow	**At 31.3.26**
	£	£	**£**
Net cash			
Cash at bank and in hand	**182,654**	**(28,202)**	**154,452**
	182,654	**(28,202)**	**154,452**
Debt			
Debts falling due within 1 year	**(38,718)**	**-**	**(38,718)**
Debts falling due after 1 year	**(261,018)**	**45,009**	**(216,009)**
	(299,736)	**45,009**	**(254,727)**
Total	**(117,082)**	**16,807**	**(100,275)**

The notes form part of these financial statements

1. CHARITY INFORMATION

St Andrew's House is a registered Charity, established by a Deed of Trust dated 1 August 1950. The current version of the Deed of Trust is dated 25 August 2009. The principal address of the Charity is St Andrew's House, 19 St Andrew's Road, Earlsdon, Coventry, CV5 6FP.

The nature of the Charity's principal activities is the care of elderly residents at its care home St Andrew's House.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from residential care provision represents amounts receivable for the provision of residential and related care services to residents. Residential care provision income is recognised as the services are provided, reflecting the stage of completion of the service at the reporting date. As the services are delivered over time, income is recognised on a straight-line basis over the period of residency, unless there is evidence that another method better reflects the pattern of service delivery.

Fees are typically charged on a monthly basis and may be funded by:

- Local authorities
- Residents directly (self-funded)
- A combination of both (joint funding)

Income from recharged expenses represents amounts recoverable from residents (or relevant funding authorities) in respect of costs incurred by the charity on their behalf. These may include items such as personal consumables, hairdressing, chiropody, transport, outings, telephone charges, and other ancillary services.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable is relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Non-cash donations are recognised where the amount is clearly identifiable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

On receipt, Grant income is treated as deferred income and released to the Statement of Financial Activities as Grant conditions are met.

continued...

2. ACCOUNTING POLICIES - continued

Income
Rents received represents amounts receivable from the letting of property owned or managed by the charity.Rental income from operating leases is recognised on a straight-line basis over the lease term, unless another systematic basis is more representative of the pattern in which the benefit from the leased asset is consumed. Income is measured at the fair value of the consideration receivable, net of any rent-free periods, incentives or discounts granted to tenants.

Expenditure
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
Expenditure on charitable activities includes the cost associated with caring for the Home's residents and their associated support costs.
Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Improvements to property	-	20% on cost
Fixtures and fittings	-	10% on cost

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

At each reporting date, the Charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Going concern
The financial statements have been prepared on a going concern basis, which assumes that the Charity will continue in operational existence for the foreseeable future being at least 12 months from the approval of the financial statements.

continued...

2. ACCOUNTING POLICIES - continued

Going concern
As a result of refurbishment works undertaken on the home, the Charity achieved a small deficit of £9,331 for the year (2025: £23,522 surplus). At the balance sheet date, the Charity, had net current assets of £192,635 (2025: £211,821) and cash balances of £154,452 (2025: £182,654). In the period after the reporting date, the Charity has continued to achieve a modest operational surplus. After reviewing the Charity's latest management information, forecasts of income and expenses to 31 March 2027 and making enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future, meeting it's liabilities as they fall due.

The trustees therefore continue to prepare the financial statements on a going concern basis.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	**31.3.26 Total funds**	31.3.25 Total funds
	£	£	**£**	£
Donations	**4,528**	**500**	**5,028**	15,583
Grants	**-**	**8,000**	**8,000**	24,000
	4,528	**8,500**	**13,028**	39,583

Grants received, included in the above, are as follows:

	31.3.26	31.3.25
	£	£
The 29th May 1961 Charitable Trust	**-**	10,000
Baron Davenport's Charity	**-**	4,000
General Charity (Coventry)	**-**	10,000
The Eveson Trust	**8,000**	**-**
	8,000	24,000

continued...

5. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	**31.3.26 Total funds £**	31.3.25 Total funds £
Fundraising events	**882**	**-**	**882**	473

6. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	**31.3.26 Total funds £**	31.3.25 Total funds £
Rents received	**29,789**	**-**	**29,789**	27,764
Deposit account interest	**2,515**	**-**	**2,515**	2,726
	32,304	**-**	**32,304**	30,490

7. INCOME FROM CHARITABLE ACTIVITIES

	Residents fees £	Recharge expenses £	**31.3.26 Total activities £**	31.3.25 Total activities £
Residential care provision	**1,587,712**	**16,615**	**1,604,327**	**1,435,383**

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable Expenditure	**1,644,964**	**14,908**	**1,659,872**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.26 £	31.3.25 £
Staff costs	**1,193,772**	1,019,141
Rates and water	**3,611**	4,449
Light and heat	**48,005**	44,614
Telephone	**7,258**	7,238
Postage and stationery	**2,600**	2,338
Advertising	**5,249**	4,151
Sundries	**29,397**	26,033
Laundry and cleaning	**36,684**	32,203
Refurbishment	**85,523**	55,582
Household and garden	**4,811**	7,138
Staff training	**4,567**	11,761
Computer software	**21,099**	13,263
Activity costs	**7,467**	5,169
Insurance	**18,767**	24,837
Food	**76,411**	71,895
Bad debts	**2,323**	4,945
Carried forward	**1,547,544**	1,334,757

continued...

9. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	31.3.26	31.3.25
	£	£
Brought forward	1,547,544	1,334,757
Depreciation	77,417	77,889
Loss on sale of assets	445	6,521
Interest payable and similar charges	19,558	25,256
	1,644,964	1,444,423

10. SUPPORT COSTS

	Governance costs
	£
Charitable Expenditure	14,908

Support costs, included in the above, are as follows:

	31.3.26 Charitable Expenditure	31.3.25 Total activities
	£	£
Subcontractors	-	30,000
Auditors' remuneration	5,100	4,500
Auditors' remuneration for non audit work	1,200	1,200
Legal and professional	8,608	2,284
	14,908	37,984

11. AUDITORS' REMUNERATION

	31.3.26	31.3.25
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,100	4,500
Auditors' remuneration for non audit work	1,200	1,200

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

continued...

13. STAFF COSTS

	31.3.26	31.3.25
	£	£
Wages and salaries	**1,068,903**	973,187
Social security costs	**105,241**	58,804
Other pension costs	**19,628**	17,150
	1,193,772	1,049,141

The average monthly number of employees during the year was as follows:

	31.3.26	31.3.25
Administrative staff	**3**	3
Care staff	**48**	46
	51	49

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,583	24,000	39,583
Charitable activities			
Residents fees	1,421,445	-	1,421,445
Recharge expenses	13,938	-	13,938
Other trading activities	473	-	473
Investment income	30,490	-	30,490
Total	1,481,929	24,000	1,505,929
EXPENDITURE ON			
Charitable activities			
Charitable Expenditure	1,482,407	-	1,482,407
NET INCOME/(EXPENDITURE)	(478)	24,000	23,522
RECONCILIATION OF FUNDS			
Total funds brought forward	1,469,227	-	1,469,227
TOTAL FUNDS CARRIED FORWARD	1,468,749	24,000	1,492,749

continued...

15. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2025	**2,720,063**	**17,207**	**350,484**	**3,087,754**
Additions	**-**	**-**	**42,709**	**42,709**
Disposals	**-**	**-**	**(11,596)**	**(11,596)**
At 31 March 2026	**2,720,063**	**17,207**	**381,597**	**3,118,867**
DEPRECIATION				
At 1 April 2025	**1,287,667**	**16,421**	**241,720**	**1,545,808**
Charge for year	**54,401**	**786**	**22,231**	**77,418**
Eliminated on disposal	**-**	**-**	**(11,151)**	**(11,151)**
At 31 March 2026	**1,342,068**	**17,207**	**252,800**	**1,612,075**
NET BOOK VALUE				
At 31 March 2026	**1,377,995**	**-**	**128,797**	**1,506,792**
At 31 March 2025	1,432,396	786	108,764	1,541,946

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Trade debtors	**129,926**	112,164
Other debtors	**128**	**-**
Prepayments and accrued income	**17,211**	16,485
	147,265	128,649

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Bank loans and overdrafts (see note 18)	**38,718**	38,718
Trade creditors	**12,903**	18,213
Social security and other taxes	**19,953**	12,804
Other creditors	**5,604**	4,692
Accruals and deferred income	**31,904**	25,055
	109,082	99,482

continued...

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.26	31.3.25
	£	£
Amounts falling due within one year on demand:		
Bank loans	**38,718**	38,718
Amounts falling between one and two years:		
Bank loans - 1-2 years	**38,718**	38,718
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**123,152**	123,152
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**54,139**	99,148

The long-term loans are secured by fixed charges over the property St Andrew's House, 19 St Andrew's Road, Coventry, CV5 6FP.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.26 Total funds	31.3.25 Total funds
	£	£	**£**	£
Fixed assets	**1,506,792**	**-**	**1,506,792**	1,541,946
Current assets	**301,717**	**-**	**301,717**	311,303
Current liabilities	**(109,082)**	**-**	**(109,082)**	(99,482)
Long term liabilities	**(216,009)**	**-**	**(216,009)**	(261,018)
	1,483,418	**-**	**1,483,418**	1,492,749

20. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General fund	**1,348,749**	**(11,411)**	**26,080**	**1,363,418**
Designated funds	**120,000**	**-**	**-**	**120,000**
	1,468,749	**(11,411)**	**26,080**	**1,483,418**
Restricted funds				
Lounge Refurbishment	**24,000**	**2,080**	**(26,080)**	**-**
TOTAL FUNDS	**1,492,749**	**(9,331)**	**-**	**1,483,418**

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**1,642,041**	**(1,653,452)**	**(11,411)**
Restricted funds			
Lounge Refurbishment	**8,000**	**(5,920)**	**2,080**
Hedge Trim	**500**	**(500)**	**-**
	8,500	**(6,420)**	**2,080**
TOTAL FUNDS	**1,650,541**	**(1,659,872)**	**(9,331)**

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,349,227	(478)	1,348,749
Designated funds	120,000	-	120,000
	1,469,227	(478)	1,468,749
Restricted funds			
Lounge Refurbishment	-	24,000	24,000
TOTAL FUNDS	1,469,227	23,522	1,492,749

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,481,929	(1,482,407)	(478)
Restricted funds			
Lounge Refurbishment	24,000	-	24,000
TOTAL FUNDS	1,505,929	(1,482,407)	23,522

Designated funds

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes:

- Operating costs and overheads reserve
  Designated reserves of two months operating costs

continued...

20. MOVEMENT IN FUNDS - continued

Restricted funds
The income funds of the charity include restricted funds comprising the following:

- The Eveson Trust
  £8,000 granted towards the cost of renovating and upgrading the resident's communal lounge.

- Hedge Trim
  £500 granted towards the cost of trimming, and reducing the height of the hedges.

The transfers made during the current year relates to where incoming resources received relate to the acquisition of fixed assets. These amounts are transferred to unrestricted funds after the assets have been acquired, thus discharging the restriction.

21. RELATED PARTY DISCLOSURES

Remuneration of key management personnel
The remuneration of key management personnel is as follows:

	2026	2025
	£	£
Aggregate compensation	**118,601**	110,038

Transactions with related parties

During the year, donations received from trustees amounted to £500 (2025: £Nil).

During the year, as approved by the Board of Trustees, reduced care fees were provided to the parent of a trustee who is a resident of the Home. The value of the concession granted during the year amounted to £6,401 (2025: £Nil). Care fees outstanding from this related party at the year end amounted to £2,675 (2025: £4,550).

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	31.3.26 £	31.3.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**5,028**	15,583
Grants	**8,000**	24,000
	13,028	39,583
Other trading activities		
Fundraising events	**882**	473
Investment income		
Rents received	**29,789**	27,764
Deposit account interest	**2,515**	2,726
	32,304	30,490
Charitable activities		
Residential care provision	**1,604,327**	1,435,383
Total incoming resources	**1,650,541**	1,505,929
EXPENDITURE		
Charitable activities		
Wages	**1,068,903**	943,187
Social security	**105,241**	58,804
Pensions	**19,628**	17,150
Rates and water	**3,611**	4,449
Light and heat	**48,005**	44,614
Telephone	**7,258**	7,238
Postage and stationery	**2,600**	2,338
Advertising	**5,249**	4,151
Sundries	**29,397**	26,033
Laundry and cleaning	**36,684**	32,203
Refurbishment	**85,523**	55,582
Household and garden	**4,811**	7,138
Staff training	**4,567**	11,761
Computer software	**21,099**	13,263
Activity costs	**7,467**	5,169
Insurance	**18,767**	24,837
Food	**76,411**	71,895
Bad debts	**2,323**	4,945
Freehold property	**54,401**	54,401
Improvements to property	**785**	3,440
Fixtures and fittings	**22,231**	20,048
Loss on sale of tangible fixed assets	**445**	6,521
Bank charges and interest	**19,558**	25,256
	1,644,964	1,444,423

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	31.3.26 £	31.3.25 £
Support costs		
Management		
Subcontractors	**-**	30,000
Governance costs		
Auditors' remuneration	**5,100**	4,500
Auditors' remuneration for non audit work	**1,200**	1,200
Legal and professional	**8,608**	2,284
	14,908	7,984
Total resources expended	**1,659,872**	1,482,407
Net (expenditure)/income	**(9,331)**	23,522