Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

Registered number: 116643
Charity number: 214251

SOUTH LONDON BOTANICAL INSTITUTE

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 13
Trustees' responsibilities statement	14
Independent examiner's report	15
Statement of financial activities	16
Balance sheet	17 - 18
Notes to the financial statements	19 - 34

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

SOUTH LONDON BOTANICAL INSTITUTE

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

President

Dr M Vorontsova

Trustees

Ms M Russell, Joint Chair
Mr M Clarke, Joint Chair (resigned 20/4/2026)
Mr E Asamoah, Hon Treasurer
Ms C Simpkin
Ms G M Avendano Vargas
Ms S Simmonds
Mr O Parsons
Dr M Vorontsova
Mr P Bodley
Mr R Vickery (appointed 29/10/2025, resigned 31/1/2026)

Company registered number

116643

Charity registered number

214251

Registered office

323 Norwood Road, London, SE24 9AQ

Company secretary

Ms C Simpkin

Independent Examiner

P M Landergan FCA., Landergan & Co, 26 Burney Street, London, SE10 8EX

Bankers

Barclays Bank Plc, 1 Churchill Place, London, E14 5HP

CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

Solicitors

Bates, Wells and Braithwaite, 10 Queen Street Place, London, EC4R 1BE

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

This page is intentionally blank

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

1. OBJECTIVE, ACTIVITIES AND ACHIEVEMENTS

The South London Botanical Institute (SLBI) is a unique centre for studying botany, rooted in the heart of Tulse Hill, Lambeth. The charity's purposes are set out in its Memorandum and Articles of Association. As a dedicated community and neighbourhood space for everyone to learn about and from plants, we champion the vital role plants play in sustaining life. With community and institutional partners, we undertake research dedicated to deepening understanding, knowledge and skills in relation to urban botany. Through our work we also promote the role of plants in addressing the climate and biodiversity crises. The SLBI connects people of all ages and backgrounds with plants through a range of inclusive, experiential and intergenerational activities, resources and projects both at our historic Tulse Hill home and on/in streets, parks, allotments, estates, schools and other green spaces.

Our staff and volunteers have worked hard to support us to help realise our major aims as laid out in our 2021-2026 business plan:

- To retain our current audiences and broaden our audiences in line with local demographics.
- To make the SLBI's collection and building more physically and intellectually accessible.
- To maintain existing and build new partnerships and collaborations locally, regionally and nationally to fulfil our aims.
- To make the SLBI more financially resilient and sustainable, reducing dependency on grants.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. It helps us ensure our aims, objectives and activities remain focused on our stated purpose.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and to its supplementary public benefit guidance for education. In setting fees and charges, the Trustees always give due consideration to the accessibility of the Institute and the affordability of its activities and events.

Significant Activities Throughout the Year

The year ending 31st March 2026 marked the first full year back in our home and open to the public since April 2020. We have begun to deepen and extend our work connecting people to plants and urban nature for the benefit of people and planet. During the year more than 3400 individuals shaped and participated in our free and low-cost co-learning programmes and projects, a 26% increase on 2024-25.

Over the year, we undertook a range of participatory processes to deepen our engagement with our diverse communities of learners, researchers and organisers including local community groups, Lambeth residents, South London community-led green spaces and wider green sector organisations. We maintained open approaches to understand people's relationship to plants, how they want to connect and organise with nature and each other and how they want to work with the SLBI's resources. We have mobilised our unique identity

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

and resources and strengthened strategic partnerships and collaborations with a diverse range of groups and organisations including grass-roots green organisers, youth groups, primary care networks, universities, large scale nature recording organisations and botanical researchers.

We have launched as a hub for community-led research, activating our British and Irish vascular plant collection in collaboration with our volunteers to explore London's wild plants and make 125 years of environmental data relevant to local communities. We have also led research into widening participation into nature-recording in collaboration with community groups and in partnership with One Community, Green Spaces Information for Greater London, idverde and RSPB, funded by Natural England. Our schools programme has increased its reach and impact, led by our Communities and Learning Lead who was recognised with the 2026 Environmental Educators' award by the Educators' Trust for her work at the SLBI.

In the final quarter of this financial year, we increased our staff team and had 42 active volunteers across our herbarium, schools and events programme.

This year we have gained a better understanding how people want to use and develop the SLBI's resources and spaces to deepen their understanding of plants for the benefit of plants, people and the planet.

Rebuilding the SLBI

Following extensive building work between 2023 and 2025 we began a 2-year phased return and we are on track for a fuller grand reopening in 2027. Final building work defects were completed in the summer of 2025.

With support from Lambeth's Re:Purpose grant in early 2026, we were able to improve 3 underused rooms at the SLBI for use to support the charity's aims and objectives alongside sustainability, signage and other upgrades to support widening access. This will further strengthen our ability to expand our community use and programmes in 2026-27. Long-standing issues with the gutters and roof were not addressed during the subsidence work. We rectified both in February 2026, in part with support from Lambeth's Re:Purpose grant.

Collections and Botanical Garden

We focused attention on our herbarium collection over this year. We continued the work of sorting and assessing the organisation's archival and collection materials, supported by volunteers. This included much-needed relocation of collection storage and material within the building, which will continue into 2026-27. This will allow better access to collections, improve understanding of the potential for collection expansion, ensure we are meeting health and safety obligations and enable fuller use of our building.

Dr. Mark Spencer's broad-stroke collection-level assessment of our herbarium produced March 2025 enabled us to prioritise short-term projects aligned with our aims and to consider longer-term questions about the role of our herbarium and the wider collections (library and garden) in relation to the identity of the SLBI.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

Our herbarium volunteer co-learning project focused on cataloguing the SLBI's British and Irish vascular plant collection by vice-counties. It began running regularly in April 2025. More recently, we launched the George Baron lichen collection project, working hands-on with the collection, storage and labelling systems. Both projects have contributed to a flourishing group of intergenerational co-learners and volunteers at the SLBI who have been developing their skills and expertise and deepening their relationship to local flora. We have 34 active herbarium volunteers working on these projects.

Over the last year, we have co-designed a learning programme with volunteers to accompany the Vice-Counties Project, to further expand their understanding of the scientific and cultural aspects of the records they are working with. At open days, the herbarium and the Vice-Counties Project continue to be a huge draw for visitors. In 2026-27 we will be working with Green Spaces Information for Greater London (GIGL) to share the SLBI's historic records of London flora to support clearer understanding of London flora over time.

Our garden continued to be maintained throughout the year. We trialled a pilot for a new volunteer activity in the garden with 3 volunteers. The SLBI gardeners have done excellent work in maintaining the garden.

Looking Forward

In 2026-2027 we are committed to developing curriculum, programme and volunteer opportunities that deepen the relationship between the garden and herbarium collections. The SLBI's botanical garden is unique, in that its original collection focused on local wildflowers or 'weeds'. We aim to explore this focus and deepen its link to our herbarium collection, Vice-Counties Project and wider commitment to urban botany. We also seek to invest in garden infrastructure and to consider the future development of the front and back garden in relation to the Institute's identity.

We have identified the need to begin a systematic review of our library collections, alongside developing further volunteering opportunities and programme development to more fully integrate our identity and our collections.

Learning Programmes, Projects and Events: Formal and Informal

We appointed a new Programmes Manager and a General Operations Manager in December 2025 and January 2026 to develop our volunteer and membership programme, increase access to the building and improve our organizational capacity**.**

Alongside our Lambeth-based partnership project, Nurturing Nature, which was run in collaboration with Incredible Edible Lambeth, Nature Vibezzz, the Advocacy Academy and our local primary care network, we ran or co-led 8 surveys and field meetings, 10 walks, 18 workshops, 6 talks and welcomed 23 schools. We held 15 open days and our popular annual plant sale.

Children, Families and Young People

Over the year, our schools programme went from strength to strength and was fully booked. Over 500 pupils attended our primary school programme this year. All our workshops are

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

interactive, sensory and hands-on. They are linked to the national curriculum across Science, Art and History. We run a range of Key Stage 1 and Key Stage 2 workshops focused on habitats, edible plants, the world of flowering plants and plant classification.

We completed RHYZE: For Your Future (Walcot Foundation funded) in the summer 2025 for 8 young people (18-25 years) from Lambeth on low incomes, with paid placements at the SLBI, the Advocacy Academy, the Natural History Museum, Earth Tenders, Incredible Edible Lambeth and Loughborough Farm, amongst other wonderful partners. The project focused on urban botany, ecological citizenship and folklore.

Over the past year, we worked closely with youth organisations Nature Vibezzz and the Advocacy Academy to develop plant-based activities, such as pavement plant and tree identification, in ways that deepened connections to local places and neighbourhoods and sparked young people's imagination and storytelling skills.

Alongside this, we delivered free half-term family activities, in association with West Norwood Library, at our own site and in local parks, offering families across South London the chance to engage with nature together.

Looking ahead

In 2026-2027, we will build on our relationships with schools within a 2-mile radius of the SLBI where there are pupils with a high percentage of students receiving free school meals or a high percentage of SEND students. We have developed a program with Fenstanton Primary and Turney schools over next year to deliver plant-centered environmental workshops on their site and ours. We are also trialing interdisciplinary art and science sessions for local secondary schools.

Work and University Placements

In 2025-26, we offered long term placements to 2 undergraduate students studying plants, providing them with meaningful and valuable experience that boosted their confidence, communication skills and understanding of botany.

Workshops, Projects, Surveys and Events

From Nature Engagement to Nature Recording was a three-month pilot initiative funded by Natural England, co-led by South London Botanical Institute, GiGL, One Community, RSPB, and *id*verde. It grew out of a wider London partnership network initiated by Natural England to develop more inclusive approaches to conservation and citizen science, and to build a stronger foundation for designing programmes to embolden communities across Greater London — particularly those underrepresented in citizen science — to engage in conservation activities. The overall work was facilitated by SLBI. 47 people took part across three workshops that aimed to understand the conditions that might encourage a more diverse constituency of participants to develop observation and nature-recording skills, and to identify opportunities to deepen that learning.

Over the course of 2025–26, we also developed and shared a year-long urban nature programme for estate residents, young people and other Lambeth residents – including our botanical cities festival. The overall programme for Nurturing Nature included a range of

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

learning visits on and offsite for neighbours to connect, test ideas and develop their skills. We have already learned a great deal about Lambeth residents' relationship to local flora, skills development and capacity building working alongside our partners Incredible Edible Lambeth (IEL), Nature Vibezzz, the South London Refugee Association and the Advocacy Academy, and with our local Primary Care Network. The project will conclude in summer 2026.

Throughout the year, we continued our ongoing survey of plants in West Norwood Cemetery, Brockwell Park and St Leonard's Churchyard, sharing our findings regularly with Lambeth's Biodiversity and Environmental Compliance Manager to support the borough's wider conservation effort. We also co-led a community survey with Grove DIY.

We continued our activity throughout the year, including regular open days and evenings, low -cost talks and workshops, open access library sessions and the annual plant sale. Invitations to work collaboratively came about through our team visiting parts of our locality, over deep one-to-one conversations over tea and by connecting to groups and networks with whom we developed relationships over previous years, as well as through our growing network of plant researchers, our mailing list and social media presence.

Looking Forward

Following an organisation-wide review together with stakeholder engagement since reopening in summer 2024, the SLBI is developing its 2027-2032 strategy, integrating insights from open days, partners, collaborators and community groups. This phase prioritises:

- deeper alignment between strategy and delivery,
- continued strengthening of internal systems
- expanded influence in education and training in relation to plants and ecosystems,
- greater attention and focus on addressing environmental injustices, and promoting greater engagement and participation in positive climate action alongside and with the communities we serve

Membership

At the end of the year we had 210 members, down from 284 members at the end of 2025. 65 members requested and received seeds over May 2025. We developed our member's Gazette for publication and distribution in April 2026.

As anticipated last year, the majority of memberships lost over the year was due to the unexpected and externally imposed change in our membership payment system and our subsequent move to a new system. Over the year, we have mapped and stream-lined our membership process and communications as a high priority. Because of this work, we will be able to present a refreshed membership scheme early in 2027.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

Looking forward

We anticipate that membership numbers will further modestly reduce over 2026, stabilising in 2026-27 and rebuilding in 2027-2028. We will further develop and publicise the role members play in shaping the future of the Institute.

Funders and Supporters

The trustees are grateful to those who funded and supported our activities during the year, including: Awards for All, Brockwell Live Community Fund, the Ministry of Housing, Communities and Local Government's Common Ground award, Tesco Stronger Starts/Groundwork, Lambeth Social Value Fund, Project Smith and the London Community Fund, Natural England, the UK Shared Prosperity Fund supported by the Mayor of London and Lambeth Council's Re:Purpose award, Swire Charitable Trust and the Walcot Foundation.

We are also grateful for our ongoing donations and to members and supporters who have given legacy donations. These have helped to enable us to continue our work.
Our volunteers played an essential and important role in developing and delivering high-quality learning and research opportunities. Our volunteer programme also plays a critical role in fostering a sense of community. This year, we had 42 volunteers who contributed to the success of our herbarium project, schools programme and public events. Volunteers not only gained practical skills but also reported improved mental wellbeing and increased social connections.

We would also like to thank our staff, freelancers and volunteers for their work this year. We deeply appreciate your hard work. The charity could not operate without your dedication.

2. FINANCIAL REVIEW

In 2025-2026 we were delighted to see the attention our work has been attracting from local community members, wider sectoral organisations, schools, universities and specialists. We largely concentrated on getting used to being in the renewed building and its expanded layout and on embedding our operational model as well as increasing our programming and fundraising capacities. It has been a pivotal moment in our development.

Following our investment in our building and a review of our resources, this year we have continued to strategically invest more of our reserves in improving the health of our organisation, its operations and its future. Improving the health of the organisation will be key to our new Strategy & Business plan, to be launched in 2027. It will include a financial plan to achieve income growth and build back our reserves within the next four years.

The charity reported a deficit of £ 108,857 in the year ended 31 March 2026 before revaluing its investments. At the year-end, changes in the Stock Exchange resulted in an unrealised deficit on the Company's investments of ££40,387. Largely due to market volatility in early 2026, much of the unrealised deficit has been reversed in subsequent months. Following the year end the markets have improved.

Total incoming resources increased from £98,790 to £120,226 illustrating that we have begun to address gaps in operations and processes. In turn this has enabled the Director to generate

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

more revenue from grants and to focus on developing strategic insight. There is more work to be done in this area which will be supported by a governance and strategic review to be launched at the beginning of the 2027-2028 financial year.

There was a change in income areas as seen in note 2, 3 and 5 of the annual accounts. Income from grants and contributions from schools' visits increased (note 2 and 3) while income from memberships and hires decreased (note 5). The decrease in income from membership (subscriptions) was a result of continued fallout from issues with our membership system. The physical relocation of Hume's cabinets negatively impacted space use, staff capacity and an increasingly competitive hires landscape affected our ability to grow this income.

Staff costs reduced this financial year because the first eight months of the year we decreased staff hours, enabling us to clarify where the organisation would benefit most from increasing capacity going forward. In the last 3 months of the year we increased staffing hours, strategically investing in staff costs to grow as we work towards a bold vision of the SLBI as a centre for urban botany.

We are working alongside local, community, organisational and research collaborators and partners to grow an awareness and understanding of plants and their role in making life liveable for all. Strategic development, partnership building and fundraising take time and attention if they are to be done with integrity and care. As outlined last year, we anticipate further investment is needed for this work and to support our aim of making our charity resilient into the future.

Trustees planned both for the additional building and staffing costs and the potential for lower income as the charity rebuilds itself after the closures. They agreed to sell some non-endowed investments to support this work. This action safeguarded our ongoing operations and the charity's cashflow. However, drawing down reserves is not an open-ended commitment, and attention is being paid in financial planning and future strategy to reducing and reversing the use of reserves over the next four years.

At the year end, the funds of the charity totalled £1,010,655 summarised as:

- general funds (unrestricted and designated) of £224,085 of which £74,085, are unrestricted and the Trustees can spend as they see fit within the objects of the charity; and £150,000 of reserves designated at the discretion of the Trustees for specific purposes, after transfers to the General Fund of £60,095.
- And £83,522 of restricted funds to be disbursed in accordance with the conditions stipulated by the funder/donor
- And £703,048 in the endowment fund represented by the building and long-term restricted investments

The charity continues to hold all its investments with CCLA (COIF Charities Ethical Investment Fund). The assets of the charity are made up as follows:

i. General Funds

The total general funds of £224,085 at 31 March 2026 included Designated reserves of £150,000 and are shown in Note 16 and include:

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

- Property and Garden Maintenance Fund to generate income for the annual, recurring and increasing costs of the maintenance of the Victorian building and gardens.
- Running Costs Fund to generate income to cover annual, recurrent and special additional costs of maintaining the library and other collections and to enable educational and engagement activities to be increased for further public benefit. We have drawn £50,000 of this fund, both to replenish the general fund and to meet ongoing staffing costs in 2025-26.
- Youth Education Fund has been drawn on in 2025-26 to support the development of youth education projects and placements.

ii. Restricted Funds

Restricted funds of £83,522 at 31 March 2026. Income from the Hume Education Centenary Fund was utilised to support the charity's activities including the development and delivery of educational activities for children and young people 16-25.

iii. Endowments

At 31 March 2026, the endowments totalled £703,048, comprising: the historic building and its garden, with a net book value of £483,465 reduced by amortisation of £12,723 and investments totalling £219,583. The endowments benefit the SLBI through the use of the building and the income from the investments. The SLBI cannot realise the endowment capital.

Going Concern

The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements; further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The organisation continues to utilise its financial reserves strategically to address deficits and to enable a transformative development in its strategy and operations. The deficits reflect a deliberate decision to invest the charity's own reserves in the survival and renewal of our 115-year-old institute. Two years ago, the trustees approved a recovery plan to eliminate the deficit by 2028/29, with each year budgeted to narrow the gap; and a governance review, new strategy and business plan are planned for 2026/27 to consolidate this recovery.

The Trustees have concluded that at the date of signing these accounts the Institute is confident of our going concern for the financial year end 31 March 2026.

Reserves Policy

Trustees review the reserves policy annually, with the primary purpose of maintaining the reserves at a sufficient level to ensure our financial resilience and sustainability, including protecting the SLBI against identified risks. The majority of the charity's reserves are held in easily accessible investments.

The Trustees aim to strike the appropriate balance between ensuring a long-term sustainable financial position and using our available funds judiciously to fulfil our charitable mission.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

The policy is also designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to:

- Cater for unforeseen circumstances.
- Provide for the routine costs of a temporary or permanent decrease of activities, should restricted funding be withdrawn and/or the charity encounter a shortfall of unrestricted funding.

This results in a free reserves target of £50,000.

The greater part of general funds is designated for specific purposes and to mitigate risks. At 31st March 2026 the free reserves in the general fund was £74,085, which exceeds the target level.

This reserve would allow the charity to minimise abrupt disruption to beneficiaries and staff in the event of closure.

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

The SLBI is a registered charity and a company limited by guarantee and was set up by a Memorandum of Association on 4 July 1911. There have been no changes in the objectives since the last annual report.

The Trustees' role is to determine the mission, policy and strategy of the SLBI. Trustees are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustees are appointed by the members in general meeting. One third retires every year at the Annual General Meeting and may offer themselves for reappointment.

At the 2026 Annual General Meeting, the following Trustees will retire in accordance with the rotation, but being eligible will offer themselves for re-election:

Paul Bodley, Marlowe Russell and Cherry Simpkin

Trustees meet regularly, are not paid for their services and have no financial interest in the company. In addition to quarterly trustee meetings, the Finance Subcommittee, chaired by the Treasurer, is comprised of trustees and meets quarterly. The Governance group, comprised of trustees, meets twice a year and when needed on specific matters.

The charity employs one full-time member of staff, four part-time members of staff and several part-time freelancers. The charity is supported in its activities by our volunteers.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

Risk management

The Trustees recognise that there are risks to which the Charity is exposed. The Trustees keep all major risks to the organisation under regular review as part of the Governance group agenda and this is seen as integral to the achievement of our strategic goals. The Trustees are satisfied that we have a formal review procedure in place to consider new and emerging risks. Risks with the highest potential impact:

- Changes to the funding environment resulting in income levels insufficient to cover operational activities
- Market volatility affecting investment value and returns

Systems have been established to mitigate known risks, including financial controls, employment procedures, agreements with partners and training. The Trustees keep proper accounting records and take reasonable steps for the prevention and detection of fraud and other irregularities.

The charity is managing risks by Director and Trustee oversight of quarterly reporting against budget, future income key performance indicators and with monthly cash flow forecasting, to identify early trends of income shortfall. The charity aims to maintain sufficient reserves to cover any unexpected or short-term income shortfalls. The majority of the reserves are held in easily accessible investments, and the Trustees consider this satisfactory.

4. FUNDS HELD AS CUSTODIAN

The Institute holds no funds as a custodian.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

5 HEALTH AND SAFETY

SLBI is committed to complying with all relevant health and safety legislation, and to promoting good health and safety practices amongst employees, volunteers and families. SLBI operates a cross functional Committee to review health and safety practices.

Mr E Asamoah, Hon Treasurer
26 August 2026

Signed by:
Emmanuel Asamoah
2F1ED8EFD026451...

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

The Trustees (who are also directors of South London Botanical Institute for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH LONDON BOTANICAL INSTITUTE (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2026.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 4 September 2026

P M Landergan FCA.

Landergan & Co. 26 Burney Street, London, SE10 8EX

Signed by:
P.M. Landergan
CD6BF969403449F...

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

SOUTH LONDON BOTANICAL INSTITUTE

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

	Note	Endowment funds 2026 £	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
INCOME AND ENDOWMENTS FROM:						
Grants and donations	2	**-**	**50,149**	**36,945**	**87,094**	*57,549*
Other trading activities	3	**-**	**-**	**9,488**	**9,488**	*5,961*
Investments	4	**-**	**-**	**17,534**	**17,534**	*19,888*
Other income	5	**-**	**125**	**5,985**	**6,110**	*15,392*
TOTAL INCOME AND ENDOWMENTS		**-**	**50,274**	**69,952**	**120,226**	*98,790*
EXPENDITURE ON:						
Raising funds		**-**	**-**	**7,349**	**7,349**	*7,050*
Charitable activities	6-8	**12,723**	**59,879**	**149,132**	**221,734**	*319,998*
TOTAL EXPENDITURE		**12,723**	**59,879**	**156,481**	**229,083**	*327,048*
NET EXPENDITURE BEFORE INVESTMENT LOSSES		**(12,723)**	**(9,605)**	**(86,529)**	**(108,857)**	*(228,258)*
Net losses on investments		**(22,008)**	**(3,928)**	**(14,451)**	**(40,387)**	*(22,662)*
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		**(34,731)**	**(13,533)**	**(100,980)**	**(149,244)**	*(250,920)*
NET MOVEMENT IN FUNDS (CONTINUED)		**(34,731)**	**(13,533)**	**(100,980)**	**(149,244)**	*(250,920)*
RECONCILIATION OF FUNDS:						
Total funds brought forward		**737,779**	**97,055**	**325,065**	**1,159,899**	*1,410,819*
TOTAL FUNDS CARRIED FORWARD		**703,048**	**83,522**	**224,085**	**1,010,655**	*1,159,899*

The notes on pages 19 to 34 form part of these financial statements.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

SOUTH LONDON BOTANICAL INSTITUTE

(A company limited by guarantee)
REGISTERED NUMBER: 116643

BALANCE SHEET
AS AT 31 MARCH 2026

	Note	£	2026 £	£	*2025 £*
FIXED ASSETS					
Tangible assets	12		**483,465**		*496,188*
Investments	13		**490,724**		*616,111*
			974,189		*1,112,299*
CURRENT ASSETS					
Debtors	14	**33,611**		*37,708*	
Cash at bank and in hand		**11,142**		*27,429*	
		44,753		*65,137*	
CREDITORS: amounts falling due within one year	15	**(8,287)**		*(17,537)*	
NET CURRENT ASSETS			**36,466**		*47,600*
NET ASSETS			**1,010,655**		*1,159,899*
CHARITY FUNDS					
Endowment funds	16		**703,048**		*737,779*
Restricted funds	16		**83,522**		*97,055*
Unrestricted funds	16		**224,085**		*325,065*
TOTAL FUNDS			**1,010,655**		*1,159,899*

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

BALANCE SHEET (continued)
AS AT 31 MARCH 2026

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 26 August 2026 and signed on their behalf, by:

Signed by:
Emmanuel Asamoah
2F1ED8EFD026451...

Mr E Asamoah Hon Treasurer

DocuSigned by:
Marlowe Russell
7BD8F03FF4104B6...

Ms M Russell Co - Chair

The notes on pages 19 to 34 form part of these financial statements.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

South London Botanical Institute meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1 . In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors and grantors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

The endowments are held in the Hume Endowment Fund, whose governing documents were issued by the Charity Commissioners on 1 March 2005. Under the terms of the governing documents, the endowment funds benefit the SLBI through the use of the building, the income from the investments and the availability of capital for the maintenance of the building. The SLBI cannot realise the endowment capital

Investment income, gains and losses are allocated to the appropriate fund.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

7. SUPPORT COSTS

	Operations	H C E F	Endowment	Walcot	W N C
Major Repairs	**2,285**	**-**	**-**	**-**	**-**
Office Costs	**9,323**	**-**	**-**	**-**	**-**
Bank charges	**528**	**-**	**-**	**-**	**-**
Light & heat	**3,257**	**-**	**-**	**-**	**-**
Building rates & insurance	**4,598**	**-**	**-**	**-**	**-**
Wages and salaries	**26,581**	**-**	**-**	**-**	**-**
National insurance	**2,876**	**-**	**-**	**-**	**-**
Pension cost	**2,579**	**-**	**-**	**-**	**-**
Depreciation	**-**	**-**	**12,723**	**-**	**-**
	52,027	**-**	**12,723**	**-**	**-**
Total 2025	*140,617*	*525*	*12,723*	*928*	*10,048*

	Smaller Projects £	C L/ LSV £	Re Purpose £	Total 2026 £	*Total 2025 £*
Major Repairs	**-**	**-**	**1,331**	**3,616**	*84,161*
Office Costs	**188**	**324**	**216**	**10,051**	*17,228*
Bank charges	**-**	**-**	**-**	**528**	*924*
Light & heat	**-**	**-**	**-**	**3,257**	*1,199*
Building rates & insurance	**-**	**-**	**-**	**4,598**	*4,123*
Wages and salaries	**651**	**1,310**	**-**	**28,542**	*35,643*
National insurance	**-**	**-**	**-**	**2,876**	*6,226*
Pension cost	**-**	**-**	**-**	**2,579**	*2,614*
Depreciation	**-**	**-**	**-**	**12,723**	*12,723*
	839	**1,634**	**1,547**	**68,770**	*164,841*
Total 2025	-	-	-	-	

Restricted funds comprise;
H C E F = Hume Centenary Education Fund, WNC = West Norwood Cemetery, Smaller Projects contains funds of less than £10,000, C L/ L S V = Changing Lives/ Lambeth Social Value
.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

6. DIRECT COSTS

	Operations	H C E F	Walcot	W N C
	£	£	£	£
Gardeners' fees	**16,291**	**-**	**-**	**-**
Program Costs	**14,207**	**2,051**	**2,650**	**-**
Wages and salaries	**62,022**	**1,490**	**4,844**	**-**
	92,520	**3,541**	**7,494**	**-**
Total 2025	*109,736*	*3,413*	*5,676*	*20,819*

	Smaller Projects	Re Purpose	C L/ LSV	Total 2026	*Total 2025*
	£	£	£	£	*£*
Gardeners' fees	**395**	**-**	**-**	**16,686**	*18,665*
Program Costs	**1,371**	**21,893**	**5,687**	**47,859**	*41,825*
Wages and salaries	**3,689**	**-**	**11,789**	**83,834**	*90,626*
	5,455	**21,893**	**17,476**	**148,379**	*151,116*
Total 2025	*11,472*	*-*	*-*	*151,116*	

Restricted funds comprise;
H C E F = Hume Centenary Education Fund, WNC = West Norwood Cemetery, Smaller Projects contains funds of less than £10,000, C L/ L S V = Changing Lives/ Lambeth Social Value

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

4. INVESTMENT INCOME

	Endowment funds 2026 £	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Investment income - investment properties	-	-	**3,227**	**3,227**	*3,227*
Investment income - listed investments	-	-	**13,864**	**13,864**	*16,532*
Investment income - cash	-	-	**443**	**443**	*129*
	-	**-**	**17,534**	**17,534**	*19,888*
Total 2025	*-*	*-*	*19,888*	*19,888*	

5. OTHER INCOMING RESOURCES

	Endowment funds 2026 £	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Subscriptions	-	-	**2,691**	**2,691**	*7,107*
Course fees received	-	**125**	**2,554**	**2,679**	*3,090*
Hire charges	-	-	**740**	**740**	*5,195*
	-	**125**	**5,985**	**6,110**	*15,392*
Total 2025	*-*	*-*	*15,392*	*15,392*	

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

1. ACCOUNTING POLICIES (continued)

1.14 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.15 FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS, GRANTS

	Endowment funds 2026 £	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Grants and Donations	**-**	**50,149**	**36,945**	**87,094**	*57,549*
Total 2025	*-*	*39,673*	*17,876*	*57,549*	

3. FUNDRAISING INCOME

	Endowment funds 2026 £	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Plant and other sales	**-**	**-**	**9,488**	**9,488**	*5,961*
	-	**-**	**9,488**	**9,488**	*5,961*
Total 2025	*-*	*-*	*5,961*	*5,961*	

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

1. ACCOUNTING POLICIES (continued)

1.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

1.8 OPERATING LEASES

Rentals under operating leases are charged to the statement of financial activities incorporating income and expenditure account on a straight-line basis over the lease term.

1.9 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.11 HUME ENDOWMENT FUND

Under the Hume Endowment Fund listed investments are held for the benefit of the Institute who receive the income.

The listed investments of the endowment and the Trust property are shown under note 12. Both assets classes have been brought into the financial statements at their market value at the accounting date as no cost price information is available to the Trustees.

The charity has rent free use of the property in Norwood as a result of the settlement made by the late Mr A O Hume.

1.12 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term deposit investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

1. ACCOUNTING POLICIES (continued)

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Direct costs are those costs incurred in meeting the objectives of the charity through the provision of facilities, resources and activities. Support costs are those costs incurred by the organisation in maintaining and administering the property and charity. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £750 are capitalised, unless purchased as part of funding agreement, when capitalisation is subject to the agreement.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% and 2.43% straight line (Endowment)
Centenary Mosaic	-	10.0% straight line (Restricted)
Equipment	-	33.3% straight line (General & Restricted)

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trustees is not recognised refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

8. GOVERNANCE COSTS

	Endowment funds 2026 £	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Independent examiners fee	-	-	3,735	3,735	*3,900*
Professional fees	-	-	850	850	*141*
	-	-	4,585	4,585	*4,041*

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2026 £	*2025 £*
Depreciation of tangible fixed assets:		
- owned by the charity	12,723	*12,723*
Independent examiners fees - Accounts Examination	-	*3,900*
Independent examiners fees - Payroll	-	*540*

During the year, no Trustees received any remuneration, benefits in kind or the reimbursement of expenses (2023 - £NIL)

10. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £3,735 (2025 - £3,300), and payroll services of £ 540(2025 - £540).

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

11. STAFF COSTS

Staff costs were as follows:

	2026 £	*2025 £*
Wages and salaries	**112,376**	*132,572*
Social security costs	**2,876**	*6,226*
Other pension costs	**2,579**	*2,614*
	117,831	*141,412*

The average number of persons employed by the company during the year was as follows:

	2026 No.	*2025 No.*
Project delivery and Administration	**4**	*4*

Average headcount expressed as a full time equivalent:

	2026 No.	*2025 No.*
Project delivery and Administration	**4**	*4*

No employee received remuneration amounting to more than £60,000 in either year.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Centenary Mosaic £	Equipment £	Total £
COST				
At 1 April 2025 and 31 March 2026	**629,634**	**4,150**	**3,782**	**637,566**
DEPRECIATION				
At 1 April 2025	**133,446**	**4,150**	**3,782**	**141,378**
Charge for the year	**12,723**	**-**	**-**	**12,723**
At 31 March 2026	**146,169**	**4,150**	**3,782**	**154,101**
NET BOOK VALUE				
At 31 March 2026	**483,465**	**-**	**-**	**483,465**
At 31 March 2025	*496,188*	*-*	*-*	*496,188*

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

12. TANGIBLE FIXED ASSETS (continued)

The Freehold property, part of the Hume Endowment Fund, is stated at its last valuation plus additional works at cost. Under FRS102 this now regarded as its deemed cost.

13. FIXED ASSET INVESTMENTS

	Listed securities £
COST	
At 1 April 2025	**576,061**
Disposals	**(85,735)**
At 31 March 2026	**490,326**
REVALUATIONS	
At 1 April 2025	**40,050**
Charge for the year	**(39,652)**
At 31 March 2026	**398**
NET BOOK VALUE	
At 31 March 2026	**490,724**
At 31 March 2025	*616,111*

INVESTMENTS AT COST COMPRISE:

	2026 £	*2025 £*
Listed investments	**490,724**	*616,111*

All the fixed asset investments are held in the UK and are quoted on the United Kingdom Stock Exchange.

The Investments comprise Income Units managed by COIF and are a mixture of Income and Accumulation Units.

The allocation between the various funds can be found in Note 17.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

14. DEBTORS

	2026	*2025*
	£	*£*
Trade debtors	**13,753**	*27,987*
Prepayments and accrued income	**18,058**	*7,971*
Tax recoverable	**1,800**	*1,750*
	33,611	*37,708*

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	*2025*
	£	*£*
Trade creditors	**-**	*10,818*
Other taxation and social security	**4,011**	*2,278*
Accruals and deferred income	**4,276**	*4,441*
	8,287	*17,537*

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2025	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 March 2026
	£	£	£	£	£	£
DESIGNATED FUNDS						
Property & Garden Maintenance Fund	**50,000**	**-**	**-**	**-**	**-**	**50,000**
Running Costs Fund	**150,000**	**-**	**-**	**(50,000)**	**-**	**100,000**
Youth education	**10,595**	**-**	**-**	**(10,595)**	**-**	**-**
	210,595	**-**	**-**	**(60,595)**	**-**	**150,000**
GENERAL FUNDS						
General Funds	**114,470**	**69,952**	**(156,481)**	**60,595**	**(14,451)**	**74,085**
Total Unrestricted funds	**325,065**	**69,952**	**(156,481)**	**-**	**(14,451)**	**224,085**
ENDOWMENT FUNDS						
Hume Endowment Fund	**737,779**	**-**	**(12,723)**	**-**	**(22,008)**	**703,048**

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

16. STATEMENT OF FUNDS (continued)

RESTRICTED FUNDS

Walcot	**7,494**	**-**	**(7,494)**	**-**	**-**	**-**
Hume Centenary Education Fund	**61,522**	**1,000**	**(3,541)**	**-**	**(3,928)**	**55,053**
Misc incl Rare books	**1,539**	**-**	**(330)**	**-**	**-**	**1,209**
Brockwell Live	**1,500**	**-**	**(1,500)**	**-**	**-**	**-**
Changing Lives - Lambeth Social Value	**25,000**	**125**	**(19,110)**	**-**	**-**	**6,015**
Groundworks/ Tesco	**-**	**1,000**	**-**	**-**	**-**	**1,000**
Natural England	**-**	**8,149**	**(4,464)**	**-**	**-**	**3,685**
Re Purpose	**-**	**25,000**	**(23,440)**	**-**	**-**	**1,560**
London Community Fund: Lambeth Wellbeing Fund/Project Smith	**-**	**5,000**	**-**	**-**	**-**	**5,000**
Common Ground	**-**	**10,000**	**-**	**-**	**-**	**10,000**
	97,055	**50,274**	**(59,879)**	**-**	**(3,928)**	**83,522**
Total of funds	**1,159,899**	**120,226**	**(229,083)**	**-**	**(40,387)**	**1,010,655**

The Property and Garden Maintenance Fund provides reserves to ensure the proper maintenance will always be available to the Institute's Property and Gardens. This will also include certain costs associated with the maintenance.

The Running Costs Fund is to provide reserves to cover the general operations and administration of the Institute. The Trustees will evaluate the fund at the end of each year and make any necessary transfers to or from this fund.

The Subsidence and Building Renovation Fund is to provide a capital reserve to meet costs associated with subsidence repairs and other major renovation projects.

The Trustees acknowledge that these three funds will have a direct impact on the funds available to be used for general development of the Institute but the three designated funds noted above will mitigate the exposure to risks.

The Designated Funds hold the "General Investments" with the balance of the Investments being held in another "General Fund" to enable the "Free Reserves" to be identified more readily.

The Youth Education and the Special purposes funds have been set up to provide reserves for youth work and to fund discretionary projects that may arise on occasions

A key to the restricted funds is shown at the foot of note 6: Direct Costs.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

16. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2025* £
DESIGNATED FUNDS						
Property & Garden Maintenance Fund	*56,545*	*-*	*-*	*(6,545)*	*-*	*50,000*
Running Costs Fund	*180,000*	*-*	*-*	*(30,000)*	*-*	*150,000*
Youth education	*10,595*	*-*	*-*	*-*	*-*	*10,595*
Subsidence & Building Refurbishment	*112,251*	*-*	*(85,212)*	*(27,039)*	*-*	*-*
	359,391	*-*	*(85,212)*	*(63,584)*	*-*	*210,595*
GENERAL FUNDS						
General Funds	*58,771*	*57,425*	*(176,016)*	*174,290*	*-*	*114,470*
Investments	*121,900*	*-*	*(214)*	*(110,706)*	*(10,980)*	*-*
Total Unrestricted funds	*540,062*	*57,425*	*(261,442)*	*-*	*(10,980)*	*325,065*
Hume Endowment Fund	*761,205*	*-*	*(12,723)*	*-*	*(10,703)*	*737,779*
RESTRICTED FUNDS						
Finnis	*1,559*	*-*	*(1,559)*	*-*	*-*	*-*
Walcot	*14,098*	*-*	*(6,604)*	*-*	*-*	*7,494*
West Norwood Cemetery	*22,298*	*22*	*(22,320)*	*-*	*-*	*-*
Hume Centenary Education Fund	*66,439*	*-*	*(3,938)*	*-*	*(979)*	*61,522*
City Bridge	*-*	*2,697*	*(2,697)*	*-*	*-*	*-*
Rare Books	*1,539*	*-*	*-*	*-*	*-*	*1,539*
CLIPS Kitchen Grant	*3,619*	*3,619*	*(7,238)*	*-*	*-*	*-*
Grow Wild	*-*	*500*	*(500)*	*-*	*-*	*-*
Queen Mary	*-*	*8,027*	*(8,027)*	*-*	*-*	*-*
Brockwell Live	*-*	*1,500*	*-*	*-*	*-*	*1,500*
Lambeth Social Value	*-*	*25,000*	*-*	*-*	*-*	*25,000*
	109,552	*41,365*	*(52,883)*	*-*	*(979)*	*97,055*
Total of funds	*1,410,819*	*98,790*	*(327,048)*	*-*	*(22,662)*	*1,159,899*

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2026 £
Designated funds	**210,595**	**-**	**-**	**(60,595)**	**-**	**150,000**
General funds	**114,470**	**69,952**	**(156,481)**	**60,595**	**(14,451)**	**74,085**
	325,065	**69,952**	**(156,481)**	**-**	**(14,451)**	**224,085**
Endowment funds	**737,779**	**-**	**(12,723)**	**-**	**(22,008)**	**703,048**
Restricted funds	**97,055**	**50,274**	**(59,879)**	**-**	**(3,928)**	**83,522**
	1,159,899	**120,226**	**(229,083)**	**-**	**(40,387)**	**1,010,655**

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2024 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2025* £
Designated funds	*359,391*	*-*	*(85,212)*	*(63,584)*	*-*	*210,595*
General funds	*180,671*	*57,425*	*(176,230)*	*63,584*	*(10,980)*	*114,470*
	540,062	*57,425*	*(261,442)*	*-*	*(10,980)*	*325,065*
Endowment funds	*761,205*	*-*	*(12,723)*	*-*	*(10,703)*	*737,779*
Restricted funds	*109,552*	*41,365*	*(52,883)*	*-*	*(979)*	*97,055*
	1,410,819	*98,790*	*(327,048)*	*-*	*(22,662)*	*1,159,899*

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Endowment funds 2026 £	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	**483,465**	**-**	**-**	**483,465**
Fixed asset investments	**219,583**	**46,352**	**224,789**	**490,724**
Current assets	**-**	**37,170**	**7,583**	**44,753**
Creditors due within one year	**-**	**-**	**(8,287)**	**(8,287)**
	703,048	**83,522**	**224,085**	**1,010,655**

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Endowment funds 2025 £	*Restricted funds 2025 £*	*Unrestricted funds 2025 £*	*Total funds 2025 £*
Tangible fixed assets	*496,188*	*-*	*-*	*496,188*
Fixed asset investments	*241,591*	*61,522*	*312,998*	*616,111*
Current assets	*-*	*35,533*	*29,604*	*65,137*
Creditors due within one year	*-*	*-*	*(17,537)*	*(17,537)*
	737,779	*97,055*	*325,065*	*1,159,899*

18. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund through the Auto Enrolment provisions. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,579 (2025 - £2,614). Contributions totalling £742 (2025 - £508) were payable to the fund at the balance sheet date and are included in creditors.

19. OPERATING LEASE COMMITMENTS

At 31 March 2026 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	2026 £	*2025 £*
AMOUNTS PAYABLE:		
Within 1 year	**-**	*456*
Between 1 and 5 years	**5,040**	*-*
Total	**5,040**	*456*

20. RELATED PARTY TRANSACTIONS

In the course of the year, membership was 210 (2024/25 - 286) and each Trustee is also a member though they receive no additional benefits for being a Trustee.

Docusign Envelope ID: C7182F57-52FE-8F1B-8159-0975278179CD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026