CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

BRIGHTON DISTRICT NURSING ASSOCIATION

bk plus Limited
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTON DISTRICT NURSING ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are :

1.For the relief in sickness for the purpose of relieving in cases of needy persons resident in the area of the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

2.With a view to assisting in the provision of an efficient domiciliary nursing service in the area of the former County Borough of Brighton by making grants and paying persons and paying pensions in cases of need to nurses who are engaged in domiciliary nursing in the said area or to retired nurses who were so engaged.

The objectives for the year are to seek to distribute its annual income by way of grants in furtherance of the objects of the charity.

Its strategies are to carefully ascertain the most deserving cases in need in the area of the grant, and to wisely invest and develop the charity assets.

The Trustees intend to utilise their annual income each year in respect of grants etc. as laid down in the Constitution and promotes itself locally to invite applications from qualifying beneficiaries. At its meeting in July the Trust review the applications for major grants against specified criteria. During the year it considers minor applications as and when they arise.

Grantmaking

Details of the grants paid are disclosed in Note 4 to the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has successfully achieved its objectives for the year as can be seen in the 'Financial Review' and in the area of support it has accomplished.

The investment portfolio performed well following the change Investment Brokers.

Fundraising activities

The charity does not engage in fundraising activities.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Financial position

The income from investments (including tax recoverable) and bank deposits amounted to £66,624 (2024 £66,346).

Amounts paid out for grants, donations and patient amenities total £126,683 (2024 £93,476). The other expenses of the Trust for the year amounted to £39,979 (2024 £13,674) giving a total amount of expenditure of £166,662 (2024 £107,150).

The excess of expenditure over income was a deficit of £100,038 (2024 deficit £40,804), and this has been added to the realised and unrealised surplus on investments of £312,159 (2024 surplus £192,716) resulting in £212,121 to be added to the unrestricted accumulated funds (2024 £151,912 added to the funds).

The investments at 31 December 2025 had a market value of £2,883,273 (2024 £2,763,580) and after adding the net current assets of £147,149 (2024 £54,721) gave a total value of the Trust assets at 31 December 2025 of £3,030,422 (2024 £2,818,301).

The investment portfolio was managed during the year by Dowgate Capital Limited.

The charity does not invest in companies whose business is incompatible with the objects of the Trust.

Reserves policy

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the charity's activities. At this level of reserves the charity is able to generate sufficient income to be distributed by way of grants.

The Trustees intend to use the income arising from these reserves for charitable purposes together with annual running costs.

FUTURE PLANS

The charity will continue to support those in need by way of grant and to maximise its Investment Policies to distribute the income it generates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed, and its objects are to relieve in cases of need persons who are resident in, or who are patients of medical practitioners practising in the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm.

Its governing document is the Trust Deed dated 19 June 1956 Constitution of the Association Scheme of the 13 January 1975 as amended by Resolution dated 26 September 1997 and further amended on 5 July 2022.

Recruitment and appointment of new trustees

The Trustees who have served during the year are detailed in this report.

Appointment is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

New Trustees are familiarised with both the scheme criteria and past grant activities. Trustees are encouraged to study and informed about changes in charity law and procedure.

Organisational structure

Trustees meet on a regular basis to consider grant applications where decisions are made on a unanimous basis.

Two Trustees are authorised to make grants of up to £500 and four Trustees are authorised to make grants of up to £1,500 outside these meetings.Such emergency grants are reported to the next meeting.

Related parties

There are no related parties to note.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
213851

Principal address
30 Coleman Avenue
Hove
East Sussex
BN3 5NB

Trustees
P J Field
M McPolin
G W Hall
D J May-Jones (Chairman)
K Dean (Secretary)
C Appleton (appointed 1.2.25)

Investment Advisers
Dowgate Capital Limited
5 Gleneagles Court
Brighton Road
Crawley
West Sussex
RH10 6AD

Independent Examiner
Dr Shona F Wardrop CA ICAS
bk plus Limited
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Working Name
B D N A T

Bankers
Barclays Bank PLC
139-142 North Street
Brighton
East Sussex
BN1 1RU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28th May 2026 and signed on its behalf by:

.....
D J May-Jones - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHTON DISTRICT NURSING ASSOCIATION

Independent examiner's report to the trustees of Brighton District Nursing Association
I report to the charity trustees on my examination of the accounts of Brighton District Nursing Association (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shona Wardrop

Dr Shona F Wardrop CA ICAS
The Institute of Chartered Accountants of Scotland

bk plus Limited
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 10/6/26

BRIGHTON DISTRICT NURSING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	66,624	66,346
EXPENDITURE ON			
Raising funds	3	33,683	9,705
Charitable activities			
Grants		126,683	93,476
Support costs		6,296	3,969
Total		166,662	107,150
Net gains on investments		312,159	192,716
NET INCOME		212,121	151,912
RECONCILIATION OF FUNDS			
Total funds brought forward		2,818,301	2,666,389
TOTAL FUNDS CARRIED FORWARD		3,030,422	2,818,301

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	8	2,883,273	2,763,580
CURRENT ASSETS			
Cash at bank		150,529	59,132
CREDITORS			
Amounts falling due within one year	9	(3,380)	(4,411)
NET CURRENT ASSETS		147,149	54,721
TOTAL ASSETS LESS CURRENT LIABILITIES		3,030,422	2,818,301
NET ASSETS		3,030,422	2,818,301
FUNDS	10		
Unrestricted funds		3,030,422	2,818,301
TOTAL FUNDS		3,030,422	2,818,301

The financial statements were approved by the Board of Trustees and authorised for issue on ...28th May 2026... and were signed on its behalf by:

.....
D J May-Jones - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trust constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant.

Grants awarded that are subject to the recipient fulfilling performance conditions are accrued when the recipient has been notified of the grant and if there any remaining unfulfilled conditions attaching to that grant then the grant will be asked to be repaid.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds
The costs of generating funds consist of investment management costs.

Charitable activities
Costs of charitable activities include grants made and support costs, mainly accountancy and audit fees.

Taxation
The charity is exempt from tax to the extent that its activities are applied to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments and realised and unrealised gains and losses
Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	66,624	66,096
Bank compensation	-	250
	66,624	66,346

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Investment advice	33,683	9,705

continued...

4. GRANTS PAYABLE

	2025	2024
	£	£
Grants	126,683	93,476

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Brighton and Hove Speak Out	5,000	-
Brighton & Hove LGBT Switchboard	5,000	-
Brighton Dome and Festival Ltd (Dome Umbrella Club)	-	3,000
Brighton Parent Infant Psychological Therapy (BrightonPIP)	5,000	10,000
City Gate Community	-	2,000
The Clock Tower Sanctuary	8,000	10,000
Dame Vera Lynn Children's Charity	2,000	-
Fabrica	5,042	5,042
Happy Days Children's Charity	2,750	-
Headway Sussex	3,824	-
Impact Iniatives	5,212	-
InterActive Stroke Support	6,065	2,500
Martlets Hospice (Southern Hospice Group)	10,000	-
Oasis Project	6,000	-
Off The Fence Trust Ltd	8,000	8,000
Pathways to Health	-	3,500
Pedal People.	4,000	5,000
The Somerset Day Centre	5,000	-
St John Ambulance	5,000	-
Sundry grants	26,790	22,354
The Survivors' Network	5,000	5,000
The Sussex Beacon	-	3,000
Together Collective	5,000	5,080
Vision Care for Homeless People	-	5,000
Whoopsadaisy	4,000	4,000
	126,683	93,476

Sundry grants consist of the following:

	2025	2024
	£	£
CDA Southern Ltd	11,649	6,764
Ardo Medical	1,085	1,313
Wealden Leisure	885	708
Bedzzareus	7,184	3,190
Other	5,987	10,379
	26,790	22,354

continued...

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support costs	16	6,280	6,296

Support costs, included in the above, are as follows:

	2025 Support costs	2024 Total activities
	£	£
Website	16	129
Admin support	2,400	-
Independent examination	1,380	1,380
Accountancy	2,500	2,460
	6,296	3,969

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Investment income	66,346
EXPENDITURE ON	
Raising funds	9,705
Charitable activities	
Grants	93,476
Support costs	3,969
Total	107,150
Net gains on investments	192,716
NET INCOME	151,912
RECONCILIATION OF FUNDS	
Total funds brought forward	2,666,389

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	2,818,301

8. FIXED ASSET INVESTMENTS

Market Value

	Listed Investments 2025 £	Listed Investments 2024 £
At 1 January 2025	2,763,580	2,590,050
Additions	280,966	662,099
Disposals	(485,083)	(628,772)
Revaluation	323,810	140,203
At 31 December 2025	2,883,273	2,763,580

An analysis of the split of investments as as follows:

	2025 £	2024 £
Inside the UK	1,715,577	1,644,068
Outside the UK	1,167,696	1,119,512
	2,883,273	2,763,580

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	3,380	4,411

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	2,818,301	212,121	3,030,422
TOTAL FUNDS	2,818,301	212,121	3,030,422

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,624	(166,662)	312,159	212,121
TOTAL FUNDS	66,624	(166,662)	312,159	212,121

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	2,666,389	151,912	2,818,301
TOTAL FUNDS	2,666,389	151,912	2,818,301

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,346	(107,150)	192,716	151,912
TOTAL FUNDS	66,346	(107,150)	192,716	151,912

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.