Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

Registered Charity Number: 213849

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

FOR THE PATRICK CHARITABLE TRUST

THOMAS & YOUNG LIMITED

CHARTERED ACCOUNTANTS

Solihull

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THE PATRICK CHARITABLE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2026

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

THE PATRICK CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5 APRIL 2026

TRUSTEES	J A Pritchard Mrs H P Cole W Bond-Williams Mrs L L Pritchard A J Pillinger S S Smart Mrs C Smart
PRINCIPAL ADDRESS	The Lakeside Centre 180 Lifford Lane Kings Norton Birmingham West Midlands B30 3NU
REGISTERED CHARITY NUMBER	213849
AUDITORS	Thomas and Young Limited Carleton House 266-268 Stratford Road Shirley Solihull West Midlands B90 3AD
INVESTMENT ADVISERS	EFG Harriss Allday Church Mews Ombersley Worcestrshire WR9 0EW

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

THE PATRICK CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

The trustees present their report with the financial statements of the charity for the year ended 5 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and activities

The trust's objectives are the making of grants for charitable purposes or to charitable organisations, institutions or trusts to be applied for charitable purposes only as the trustees may from time to time in their uncontrolled discretion direct or approve. The grants are made in response to applications from other charitable organisations.

The objectives for the year were to continue to invest in the stock market in order to generate income to make grants to other charitable organisations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake. The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

FINANCIAL REVIEW
Financial review

During the year the trust had incoming resources amounting to £348,430 (2025: £326,352). The trust does not fundraise but relies on the income and capital profits from the investments to provide resources out of which grants are made. The trustees made numerous grants in the year to various charities, details of which are attached to these accounts.

The funds of the trust have increased by growth from investments, the accumulation of income and, in certain years, the receipt of donations or legacies. The trust does not receive money from public donations and relies on the performance of its investments and the income generated. Therefore, the trustees consider it necessary to retain listed investments to provide future funds out of which to make grants. The principal investment is in PMG Investments Limited where the trustees control 76% of the voting shares. These shares have been acquired from gifts, legacies, and purchases from the Patrick family over the years. The trustees intend these shares to be retained to produce the required income and capital protection for the trust. Having considered the trust objects and requirements the policy relating to these shares has been endorsed by the trustees.

The charity invests in the stock market in listed companies. The trust's brokers are EFG Harris Allday.

The trustees have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity will continue to support other charitable organisations by way of grants.

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

The trust was established by a Charitable Trust Deed on 11 August 1962, by which it is governed.

The appointment of trustees is by deed of approval at the trustees meeting.

The trustees are responsible for the management and control of the trust funds and grant making.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

The investment powers are general. The trustees may lay out and invest trust money in such manner as they in their absolute discretion think fit, where or not such investments be authorised by law for the investment of trust funds.

The Patrick Trust owned 76% of the Ordinary share capital of PMG Investments Limited.

The trustees consider the assets of the trust sufficient to meet the charity's obligations by way of grants.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

THE PATRICK CHARITABLE TRUST

REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 5 APRIL 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES (Continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 01-09-2026 and signed on its behalf by:

DocuSigned by:
Julian Pritchard
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J A Pritchard - Trustee

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THE PATRICK CHARITABLE TRUST

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE PATRICK CHARITABLE TRUST

Opinion

We have audited the financial statements of The Patrick Charitable Trust (the 'charity') for the year ended 5 April 2026, which comprise a Statement of Financial Activities, a Balance Sheet, a Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom) Generally Accepted Accounting Practice.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2026, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been property prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE PATRICK CHARITABLE TRUST

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- the charity has not kept adequate records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,
but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and responding to risks of material misstatement due to fraud
The level of risk and ability to detect irregularities due to fraud was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the charity's policies, procedures and enquiries with management. We communication identified fraud risks throughout the audit team and remained alter to any indications of fraud throughout the audit.

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE PATRICK CHARITABLE TRUST

As required by auditing standards and considering our overall knowledge of the control environment, we performed procedures to address the risk of management override of controls and the risk of fraudulent transactions, in particular the risk that management may be in a position to make inappropriate accounting entries.

We performed procedures including:

- evaluation the business purpose of journal entries and comparing the identified entries to supporting documentation.
- evaluating the business purpose of significant bank payments and receipts and comparing these to supporting documentation.
- walkthrough and further substantive testing on sales and purchases to identify weaknesses and override of internal controls.
- using analytical procedures to identify any usual or unexpected variances.

Identifying and responding the risks of material misstatement due to non-compliance with laws and regulations

The level of risk and ability to detect irregularities due to non-compliance with laws and regulations was considered during the planning stage of the audit. A risk assessment was undertaken, taking into consideration the charity's policies, procedures and compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements including financial reporting and taxation legislation. We assessed the extent of compliance with these law and regulations as part of our procedures on the related financial statement items.

The charity is also subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, there is a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentation or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

THE PATRICK CHARITABLE TRUST

REPORT OF THE INDEPENDENT AUDITORS
TO THE TRUSTEES OF
THE PATRICK CHARITABLE TRUST

Signed by:
Thomas & Young Limited
CDB00DBA364540F...

01-09-2026

Thomas and Young Chartered Accountants
Carleton House
266-268 Stratford Road
Shirley, Solihull
West Midlands
B90 3AD

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

THE PATRICK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED APRIL 2026

	Notes	2026 Unrestricted Fund £	2025 Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	50,000	70,730
Investment income	3	298,430	255,622
Total		348,430	326,352
EXPENDITURE ON			
Charitable activities	4	(255,849)	(260,019)
Realised gains/(losses) on investments		33,356	205,395
Unrealised gains/(losses) on investments		977,383	(391,711)
NET INCOME/(EXPENDITURE)		1,103,320	(119,983)
RECONCILIATION OF FUNDS			
Total funds brought forward		11,811,576	11,931,559
TOTAL FUNDS CARRIED FORWARD		12,914,896	11,811,576

The notes form part of these financial statements

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

THE PATRICK CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2026

	Notes	2026 Unrestricted Fund £	2025 Total Funds £
FIXED ASSETS			
Investments	10	12,821,197	11,613,740
CURRENT ASSETS			
Debtors	11	-	-
Cash at bank		101,199	205,336
		101,199	205,336
CREDITORS			
Amounts falling due within one year	12	(7,500)	(7,500)
NET CURRENT ASSETS		93,699	197,836
TOTAL ASSETS LESS CURRENT LIABILITES		12,914,896	11,811,576
NET ASSETS		12,914,896	11,811,576
FUNDS			
Unrestricted funds	13	12,914,896	11,811,576
TOTAL FUNDS		12,914,896	11,811,576

The financial statements were approved by the Board of Trustees and authorised for issue on 01-09-2026 and were signed on its behalf by:

DocuSigned by:
Julian Pritchard
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J A Pritchard - Trustee

The notes form part of these financial statements

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accountings in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019),' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

Details relating to the subsidiary company are included in the notes to these accounts.

Financial reporting standard 102 – reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

. the requirements of Section 7 Statement of Cash Flows

Critical accounting estimates and judgements
In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

1 ACCOUNTING POLICIES (Continued)

Expenditure (Continued)
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants payable are recognised when paid.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 DONATIONS AND LEGACIES

	2026 £	2025 £
Donations	50,000	70,730

3 INVESTMENT INCOME

	2026 £	2025 £
Deposit account interest	48,666	37,090
Income from listed investments	249,764	218,532
	298,430	255,622

4 CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Other	234,091	21,758	255,849

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

5 GRANTS PAYABLE

	2026 £	2025 £
Other	234,091	241,581

6 SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other	15,397	61	6,300	21,758

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the trust during the year.

J A Pritchard, H P Cole and L Pritchard are directors of PMG Investments Limited and are remunerated by that company. Collectively they were paid emoluments by the company for services rendered in the year ended 5 April 2026 totalling £120,000 (2025: £108,340).

Trustees' expenses
There were no trustees' expenses paid for the year ended 5 April 2026 nor for the year ended 5 April 2025.

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £
INCOME AND EDOWMENTS FROM	
Donations and legacies	70,730
Investment income	255,622
Total	326,352
EXPENDITURE ON	
Charitable activities	
Other	260,019
Net (losses) on investments	(186,316)
NET (EXPENDITURE)	(119,983)
RECONCILIATION OF FUNDS	
Total funds brought forward	11,931,559
TOTAL FUNDS CARRIED FORWARD	11,811,576

9 NET GAINS/LOSSES ON INVESTMENTS

The net gain/(loss) on investments consists of unrealised revaluation gains of £977,383 (2025: loss of (£391,711)) and realised gains on investment disposals of £33,356 (2025: loss of £205,395), resulting in a net overall gain for the year of £1,010,739) (2025: loss of (£183,316)).

10 FIXED ASSET INVESTMENTS

	2026 £	2025 £
Shares	10,829,976	10,128,562
Other	1,991,221	1,485,178
	12,821,197	11,613,740

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

10 FIXED ASSET INVESTMENTS (Continued)

Additional information as follows:

	Shares in group undertakings	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 6 April 2025	5,931,434	4,172,663	24,465	10,128,562
Additions	-	249,910	39,450	289,360
Disposals	-	(368,798)	-	(368,798)
Revaluations	176,568	780,852	-	957,420
At 5 April 2026	6,108,002	4,834,627	63,915	11,006,544
NET BOOK VALUE				
At 5 April 2026	6,108,002	4,834,627	63,915	11,006,544
At 5 April 2025	5,931,434	4,172,663	24,465	10,128,562

There were no investment assets outside the UK.

Cost or valuation at 5 April 2026 is represented by:

	Shares in group undertakings	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2026	6,108,002	4,834,627	63,915	11,006,544

If listed investments had not been revalued they would have been included at the following historical cost:

	2026 £	2025 £
Cost	3,894,177	4,065,838

Listed investments were valued on an open market basis on 5 April 2026 by EFG Harris Allday.

Shares in group undertakings consist of an investment in the subsidiary company PMG Investments Limited. The principal activity of PMG Investments Limited is the letting of office and commercial property. The company is a 76% subsidiary of the trust and pays dividends from time to time on the issued ordinary shares. A summary of the results and balance sheet are included in the further notes to these accounts.

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

10 FIXED ASSET INVESTMENTS (Continued)

Investments (neither listed nor unlisted) were as follows:

	2026 £	2025 £
Government stocks	832,984	742,599
Building societies and fixed	981,669	742,579
	1,814,653	1,485,178

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Prepayments and accrued income	-	-

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other creditors	7,500	7,500

13 MOVEMENT IN FUNDS

	At 6 April 2025 £	Net movements in funds £	At 5 April 2026 £
Unrestricted funds			
General fund	11,811,576	1,103,320	12,914,896
TOTAL FUNDS	11,811,576	1,103,320	12,914,896

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

13 MOVEMENT IN FUNDS (Continued)

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	348,430	(255,849)	1,010,739	1,103,320
TOTAL FUNDS	348,430	(255,849)	1,010,739	1,103,320

Comparatives for movement in funds

	At 6 April 2024 £	Net movements in funds £	At 5 April 2025 £
Unrestricted funds			
General fund	11,931,559	(119,983)	11,811,576
TOTAL FUNDS	11,931,559	(119,983)	11,811,576

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	326,352	(260,019)	(186,316)	(119,983)
TOTAL FUNDS	326,352	(260,019)	(186,316)	(119,983)

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

14 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2026.

15 SUBSIDARIES

These financial statements are separate trust financial statements for The Patrick Charitable Trust.

Details of the trust's subsidiaries as at 5 April 2026 are as follows:

Name of Undertaking	Registered Office	Nature of business	Class of shares held	% held (direct)
PMG Investments Limited	United Kingdom	Property Investment	Ordinary	76

The aggregate capital and reserves of PMG Investments as at 5 April 2026 was £8,086,845 (2025: £7,833,451) and the retained profit/(loss) for the year was £253,394 (2025: profit £55,688).

Docusign Envelope ID: 58E5A927-9369-8285-83EA-4C816FEC76B7

THE PATRICK CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,000	70,730
Investments		
Deposit account interest	48,666	37,090
Income from listed investments	249,764	218,532
	298,430	255,622
Total incoming resources	348,430	326,352
EXPENDITURE		
Charitable activities		
Grants to institutions	234,091	241,581
Support costs		
Management		
Professional fees	-	546
Accountancy	-	-
Management fees	15,397	11,058
	15,397	11,604
Finance		
Bank charges	61	84
Governance costs		
Auditors' remuneration	6,300	6,750
Total resources expended	255,849	260,019
Net income before gains and losses	92,581	66,333
Recognised gains and losses		
Realised gains/(losses) on fixed asset investments	33,356	205,395
Unrealised gains/(losses) on fixed asset	977,383	(391,711)
Net income/(expenditure)	1,103,320	(119,983)