WILLIAM HENRY AND ETHEL HARLOCK'S OLD LEAKE ALMSHOUSE CHARITY, OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Trustees Report and Accounts For the Year Ended 31st March 2026

Registered Charity Number: 213771

Correspondence Address:
Mrs D Money (Clerk)
Sunset View
Cowbroads Lane
Old Leake
Boston
Lincolnshire
PE22 9QU

Bankers:
Barclays Bank Plc
52 Market Place
Boston
Lincolnshire
PE21 6LU

Independent Examiner:
Mrs N Lenton FCCA
Dexter & Sharpe
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

WILLIAM HENRY AND ETHEL HARLOCK'S OLD LEAKE ALMSHOUSE CHARITY, OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2026

Objectives of the Charity
The William Henry and Ethel Harlock's Old Leake Almshouse Charity is constituted by a Deed dated 10 January 1958 and is a registered charity (no 213771). The charity was formed to provide either generally or individually, housing and support to almspeople who live in the parish of Old Leake in the Borough of Boston. Six almshouse bungalows are provided for housing.

Activities during the year have been to continue to collect sufficient funds through maintenance contributions to run and maintain the properties and to continue to invest the capital to provide for running costs and administration from the interest earned.

Small gifts are given to the almspeople at Christmas.

Financial position and reserves
During the year the charity expended £5,214 (2025 - £3,424) on its aims.

Incoming resources totalled £36,096 (2025 - £34,913). The surplus in cash reserves was £23,015 (2025 – £30,909 surplus).

At the year end cash reserves at bank and on deposit totalled £65,756 (2025 - £57,245). Also NAACIF accumulation shares valued at £237,850 (2025 - £204,562) were held as provision for any extraordinary repairs and refurbishment. The charity also holds further investments totalling £211,875 (2025 - £185,257) as general reserves. These reserves are considered sufficient to provide for the needs of the charity over the foreseeable future, i.e. three years.

Trustees
The trustees for the year were:

Mr J Gresham (Chairman)	Mr J A Allen
Mrs J Hampstead (Vice Chair)	Mrs J Limb
Mr A Howsam (resigned 27.02.2026)	Ms Amy Elding (appointed 26.03.2026)
Mr J Crouch (resigned 13.11.2025)	Mr I Money (appointed 25.09.2025)

The Charity is administered by the trustees and their clerk. There are two representative trustees. One to be selected from St Mary's Church Old Leake and one to be selected from the Parish Council of Old Leake and shall serve for four years; there are five co-opted trustees appointed for a term of five years by the existing trustees at a formal meeting.

All decisions are made by majority vote at Trustees' Meetings though, in the interests of the Charity, unanimity is sought.

New trustees are briefed by the clerk on the functions of the charity but no specific training is imparted, as ordinary judgement is pre-requisite.

Future plans
The trustees plan to continue their activities in the manner heretofore conducted. In particular to maintain to a high standard the properties, which are occupied by beneficiaries of the charity.

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Registered Charity No 213771

ANNUAL REPORT OF THE TRUSTEES CONT FOR THE YEAR ENDED 31ST MARCH 2026

Statement of trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to ask the existing examiner to undertake the independent examination of the Charity in the following year.

For and on behalf of the Trustees:

J GRESHAM

J HAMPSTEAD

Date:

WILLIAM HENRY AND ETHEL HARLOCK'S OLD LEAKE ALMSHOUSE CHARITY, OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WILLIAM HENRY AND ETHEL HARLOCK'S OLD LEAKE ALMSHOUSE CHARITY

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2026, which are set out on pages 5 to 9.

Responsibilities and basis of report
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with such records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS N LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date:

WILLIAM HENRY AND ETHEL HARLOCK'S OLD LEAKE ALMSHOUSE CHARITY, OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Income and Expenditure Account for the year ended 31st March 2026

	General	Designated	2026 Total	2025 Total
	£	£	£	£
Maintenance Contributions				
No.1	-	**3,380**	**3,380**	3,445
2	-	**3,380**	**3,380**	3,380
3	-	**3,380**	**3,380**	3,442
4	-	**3,380**	**3,380**	3,380
5	-	**3,380**	**3,380**	3,442
6	-	**3,380**	**3,380**	3,442
	-	**20,280**	**20,280**	20,531
Investment Income				
Business Premium Account	**681**	**-**	**681**	536
Interest Received	**-**	**-**	**-**	-
Dividend Income	**15,135**	**-**	**15,135**	13,846
	15,816	**-**	**15,816**	14,382
Realised gains/(losses) on sale of investment	**-**	**-**	**-**	-
Total Receipts	**15,816**	**20,280**	**36,096**	34,913
Direct Charitable Expenditure				
Bungalow Refurbishment Costs	**2,938**	**-**	**2,938**	1,044
Ground Maintenance	**328**	**-**	**328**	479
Insurance	**1,283**	**-**	**1,283**	1,248
NAA Subscription	**365**	**-**	**365**	353
Gifts	**300**	**-**	**300**	300
	5,214	**-**	**5,214**	3,424
Other Costs				
Professional Fees	**180**	**-**	**180**	580
Clerk's Salary	**6,000**	**-**	**6,000**	-
Postage	**122**	-	**122**	-
Mileage	**10**	**-**	**10**	-
Accountancy Fees	**1,512**	**-**	**1,512**	-
Hall Hire	**43**	**-**	**43**	-
	7,867	**-**	**7,867**	580
Total Expenditure	**13,081**	**-**	**13,081**	4,004
Net surplus for year c/fwd	**2,735**	**20,280**	**23,015**	30,909

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Income and Expenditure Account for the year ended 31st March 2026 Contd…

	General	Designated	2026 Total	2025 Total
	£	£	£	£
Net Surplus for the year b/fwd Pre-bungalow improvements	**2,735**	**20,280**	**23,015**	30,909
Expenditure From Investment Funds				
Improvements to Bungalow No. 1	-	-	-	-
Improvements to Bungalow No. 2	-	-	-	-
Improvements to Bungalow No. 3	-	-	-	-
Improvements to Bungalow No. 4	-	-	-	-
Improvements to Bungalow No. 5	-	-	-	-
Improvements to Bungalow No. 6	-	-	-	-
Improvements to Bungalows	-	-	-	-
	-	-	-	-
Total Net Surplus/(Deficit) for Year	**2,735**	**20,280**	**23,015**	30,909
Unrealised gains on investments	**20,936**	**24,466**	**45,402**	10,530
Reserves brought forward	**167,486**	**279,578**	**447,064**	405,625
Reserves carried forward	**191,157**	**324,324**	**515,481**	447,064

WILLIAM HENRY AND ETHEL HARLOCK'S OLD LEAKE ALMSHOUSE CHARITY, OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Balance Sheet as at 31st March 2026

Note			2026 £		2025 £
	FIXED ASSETS				
1	Tangible Fixed Assets - Almshouses		**900,000**		1,425,174
2	Investments				
	M & G Accumulation Shares	**237,850**		204,562	
	M & G Accumulation Shares (2)	**70,287**		60,450	
	BNY Mellon Accumulation Shares	**115,167**		100,174	
	BNY Newton SRI Fund Shares	**26,421**		24,633	
		449,725		389,819	
			449,725		389,819
			1,349,725		1,814,993
	CURRENT ASSETS				
	Current Account	**1,757**		8,708	
	Deposit Account	**23,999**		48,537	
	Unity Account	**40,000**		**-**	
			65,756		57,245
	NET ASSETS		**1,415,481**		1,872,238
	FUNDS:				
3	Permanent Endowment Fund		**900,000**		1,425,174
4	Unrestricted Fund - General	**191,157**		167,486	
	- Designated	**324,324**		279,578	
			515,481		447,064
			1,415,481		1,872,238

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Notes to the Statements Continued for the Year Ended 31st March 2026

1 TANGIBLE FIXED ASSETS - ALMSHOUSES

The Charity owns 6 almshouses, being 3 pairs of semi-detached bungalows situated on 1.04 acres of land at Church End Old Leake.

The Trustees have completed an annual assessment of these almshouses as required by FRS102 and consider that the value has changed sufficiently in the period to warrant an increase in the valuation contained within the accounts.

2 INVESTMENTS

	1669.022 M & G Accumulation Shares	**493.223 M & G Accumulation Shares**	**30767.671 BNY Mellon Accumulation**	**12642.864 BNY Newton SRI Fund Shares**
	£	**£**	**£**	**£**
Valuation at 1st April 2025	**204,562**	**60,450**	**100,174**	**24,633**
Additions at Cost	**8,822**	**2,607**	**3,075**	**-**
Unrealised Gains/(Losses)	**24,466**	**7,230**	**11,918**	**1,788**
Valuation at 31st March 2026	**237,850**	**70,287**	**115,167**	**26,421**

	2026	2025
	£	£
Valuation at 1st April 2025	**389,819**	340,701
Additions at Cost	**14,504**	38,588
Disposal	**-**	-
Realised Gains/(Losses)	**-**	**-**
Unrealised Gains	**45,402**	10,530
Valuation at 31st March 2026	**449,725**	389,819

The Charity holds 1669.022 M & G Accumulation Shares which are designated as extraordinary repairs fund.

3 PERMANENT ENDOWMENT FUNDS

	2026	2025
	£	£
Balance at 1st April 2025	**1,425,174**	1,383,664
Decrease in Trustees' Valuation	**(525,174)**	41,510
Balance at 31st March 2026	**900,000**	1,425,174

The land and houses have had a professional valuation for 31 March 2026 by Claire Fariweather of Fairweather Estate Agents Ltd, the significant reduction showing this year is due to trustees previously valuing the property.

The permanent endowment fund represents the asset of the almshouses which are on land purchased, and built, using funds endowed for such purpose by William Henry Harlock and Ethel Harlock in their Wills.

4 UNRESTRICTED FUND

	2026		2025	
	General	**Designated**	General	Designated
	£	**£**	£	£
Balance at 1st April 2025	**167,486**	**279,578**	151,726	253,899
Net surplus/(deficit) for the year	**2,735**	**20,280**	10,378	20,531
Unrealised gains on investments	**20,936**	**24,466**	5,382	5,148
Transfer between funds	**-**	**-**	-	-
Balance at 31st March 2026	**191,157**	**324,324**	167,486	279,578