

Charity registration number 213710

**CAISTER COMMUNITY SUPPORT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CAISTER COMMUNITY SUPPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Brian Lawn
Mr Peter Moss
Cllr. Donna Kay Hammond
Rev. David Wells
Mrs Rosemary Harrocks
Mrs Ann Grace Lawn
Mr Robert Coe
Mr Brian Herring

Charity number

213710

Principal address

11 Chapman Avenue
Caister on Sea
Great Yarmouth
NR30 5HS

Independent examiner

Sotos Christophi FCCA
Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
England
NR1 1BY

CAISTER COMMUNITY SUPPORT

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CAISTER COMMUNITY SUPPORT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The relief of need within the Parish of Caister on Sea with West Caister.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The final instalment of £300,000 from the sale of the field was received in May 2023.

Investment policy

The Trustees invest available funds to provide a source of income to cover applications for relief, without reducing their working capital.

No further investments were made in this financial year. Funds were placed on a short term deposit with Lloyds Bank plc and Barrett & Cooke during April 2024.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Brian Lawn
Mr Peter Moss
Cllr. Donna Kay Hammond
Rev. David Wells
Mrs Rosemary Harrocks
Mrs Ann Grace Lawn
Mr Robert Coe
Mr Brian Herring

Political and Charitable Donations

No political or financial donations have been made during the last financial period.

Policy on the inclusion of all people

The charity has a policy of engaging with all people, with no regard to their gender, ethnic background, colour, physical or mental ability and age.

The Trustees report was approved by the Board of Trustees.


.....
Mr Michael Doyle
Secretary

Date: 28/3/25
.....


.....
Mr Brian Lawn
Chair

CAISTER COMMUNITY SUPPORT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAISTER COMMUNITY SUPPORT

I report to the Trustees on my examination of the financial statements of Caister Community Support (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 02/04/2025

CAISTER COMMUNITY SUPPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|-------|------------------------------------|------------------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 3 | 500 | - |
| Charitable activities | 4 | 300,000 | 552,000 |
| Investments | 5 | 29,742 | (1,328) |
| Other income | 6 | - | 1 |
| Total income | | <u>330,242</u> | <u>550,673</u> |
| Expenditure on: | | | |
| Charitable activities | 7 | 9,437 | 6,350 |
| Other expenditure | 8 | 74 | - |
| Total expenditure | | <u>9,511</u> | <u>6,350</u> |
| Net income and movement in funds | | <u>320,731</u> | <u>544,323</u> |
| Reconciliation of funds: | | | |
| Fund balances at 1 April 2023 | | <u>740,179</u> | <u>195,856</u> |
| Fund balances at 31 March 2024 | | <u>1,060,910</u> | <u>740,179</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

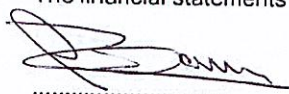
CAISTER COMMUNITY SUPPORT

BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 | | 2023 | |
|---|-------|-----------|-------------------|---------|-------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 12 | | 61,517 | | 58,534 |
| Current assets | | | | | |
| Cash at bank and in hand | | 1,002,513 | | 683,205 | |
| Creditors: amounts falling due within one year | 13 | | | | |
| | | (3,120) | | (1,560) | |
| Net current assets | | | 999,393 | | 681,645 |
| Total assets less current liabilities | | | 1,060,910 | | 740,179 |
| Net assets excluding pension liability | | | 1,060,910 | | 740,179 |
| | | | <u> </u> | | <u> </u> |
| The funds of the charity | | | | | |
| Unrestricted funds | | | 1,060,910 | | 740,179 |
| | | | <u> </u> | | <u> </u> |
| | | | <u>1,060,910</u> | | <u>740,179</u> |

The financial statements were approved by the Trustees on 28/3/25



Mr Brian Lawn
Chair

CAISTER COMMUNITY SUPPORT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|-----------|-----------|-----------|----------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 16 | | 292,549 | | 547,276 |
| Investing activities | | | | | |
| Investments | | (2,983) | | (58,534) | |
| Investment income received | | 29,742 | | (1,328) | |
| | | | | | |
| Net cash generated from/(used in) investing activities | | | 26,759 | | (59,862) |
| Net cash used in financing activities | | | - | | - |
| | | | | | |
| Net increase in cash and cash equivalents | | | 319,308 | | 487,414 |
| Cash and cash equivalents at beginning of year | | | 683,205 | | 195,791 |
| | | | | | |
| Cash and cash equivalents at end of year | | | 1,002,513 | | 683,205 |

CAISTER COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Caister Community Support is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAISTER COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 500 | - |

CAISTER COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|------------|------------------------------------|------------------------------------|
| Field Sale | 300,000 | 552,000 |

5 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|----------------------------|------------------------------------|------------------------------------|
| Dividends received | 147 | 10 |
| Revaluation of Investments | 2,907 | (1,338) |
| Interest receivable | 26,688 | - |
| | <u>29,742</u> | <u>(1,328)</u> |

6 Other income

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--------------|------------------------------------|------------------------------------|
| Other income | - | 1 |

CAISTER COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

| | 2024 | 2023 |
|-------------------------|--------------|--------------|
| | £ | £ |
| Direct costs | | |
| Distributions | 1,559 | 2,461 |
| Assistance Grants | 1,248 | 830 |
| Secretary's Fees | 300 | 300 |
| Office Expenses | 70 | 30 |
| Bank charges | 30 | 36 |
| Insurance | 190 | 440 |
| Accountant's Fees | 1,685 | 1,560 |
| Computer expenses | 55 | 55 |
| Donations | 4,300 | 500 |
| Stock Exchange Licenses | - | 138 |
| | <u>9,437</u> | <u>6,350</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>9,437</u> | <u>6,350</u> |

8 Other expenditure

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|-------------------------------------|--|--|
| Net loss on disposal of investments | <u>74</u> | <u>-</u> |

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-------|------------------------|------------------------|
| Total | <u>-</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

CAISTER COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

| | Barratt & Cooke Investments £ |
|--------------------------|--|
| Cost or valuation | |
| At 1 April 2023 | 58,534 |
| Valuation changes | 2,983 |
| | <hr/> |
| At 31 March 2024 | 61,517 |
| | <hr/> |
| Carrying amount | |
| At 31 March 2024 | 61,517 |
| | <hr/> <hr/> |
| At 31 March 2023 | 58,534 |
| | <hr/> <hr/> |

13 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|-------------------|-------------------|
| Accruals and deferred income | 3,120 | 1,560 |
| | <hr/> <hr/> | <hr/> <hr/> |

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| General funds | 740,179 | 330,242 | (9,511) | 1,060,910 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Previous year: | | | | |
| | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
| General funds | 195,856 | 550,673 | (6,350) | 740,179 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CAISTER COMMUNITY SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

| 16 Cash generated from operations | 2024 | 2023 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Surplus for the year | 320,731 | 544,323 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (29,742) | 1,328 |
| Movements in working capital: | | |
| (Increase)/decrease in debtors | - | 65 |
| Increase in creditors | 1,560 | 1,560 |
| | <u>292,549</u> | <u>547,276</u> |
| Cash generated from operations | <u>292,549</u> | <u>547,276</u> |

17 Analysis of changes in net funds

The charity had no material debt during the year.