

LLANRHAEADR HOSPITAL TRUSTEES
TRUSTEE ANNUAL REPORT AND ACCOUNTS
FOR 12 MONTHS ENDED 31 MARCH 2025

HAROLD SMITH
CHARTERED ACCOUNTANTS
ST. ASAPH & CRICCIETH

Registered with the Charity Commission Number 213613

LLANRHAEADR HOSPITAL TRUSTEES TRUSTEES' REPORT

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The Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS102) and the Housing SORP 2014: Statement of Recommended Practice for Registered Social Housing Providers and comply with Accounting Direction for Private Registered Providers of Social Housing 2015.

Llanfrog Hospital Trustees is a Registered Charity governed by a Memorandum & Articles of Association dated 24 June 1998.

Reference and Administrative Details:

Registered Office; 47 Vale Street
Denbigh
LL16 3AR

Charity Registration Number; 213613

Independent Examiners; The Harold Smith Partnership
Chartered Accountants
32 Llys Edmund Prys
St. Asaph Business Park
ST. ASAPH
Denbighshire
LL17 0JA

Trustees; Philip Owen
John Paul Williams
Cheryl Williams
Meriel Stark
Jessica Craft

TRUSTEES' REPORT

The Trustees present their report and the accounts of the charity for the year ended 31 March 2025.

OBJECTIVES OF THE CHARITY AND ITS PRINCIPAL ACTIVITIES

The objects of the charity are: (1) the provision of housing accommodation for beneficiaries; and (2) such charitable purposes for the benefit of the residents as the trustees decide. (3) The land identified in part two of the schedule to this scheme must be retained by the trustees for use for the objects of the charity. (4) the relief of persons resident in the area of benefit who are in need, hardship or distress by (a) making grants of money to them; or (b) providing or paying for goods, services or facilities for them; or (c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need. (5) the provision of an annual sermon by the Rector of Llanfwrog or by his nominee or by the Priest in Charge for such fee as the trustees think fit.

FINANCIAL REVIEW

A review of the Trust Finances is undertaken during the trustees meetings and kept under review by the agent on a day to day basis.

RESERVES POLICY

The policy of the trust is to maintain a sufficient fund to allow for the repair and maintenance of the trust houses and to set aside a small sinking fund for future long term renewals that may accrue.

FUTURE FUNDING OF THE COMPANY

Regarding future funding of the company there are no proposals to change the future funding of the trust, which is entirely by way of rent received.

RESPONSIBILITIES OF TRUSTEES

The Trustees responsibilities are to ensure that the property are fully let, are maintained to a good standard and to ensure that any Trust money is spent appropriately. They are also responsible for the well-being of the resident and responsible for organising an annual sermon. the trustees ensure that the position of Chairman is reviewed regularly and in accordance with the constitution.

Approved by the Board on 11/11/2025 and signed on their behalf by; Hywel Davies MRICS FAAV

Hywel Davies

CHARITY SECRETARY

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF LLANRHAEADR HOSPITAL TRUSTEES

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We report on the accounts of the charity for the year ended 31 March 2024 which comprise the statement of financial activities and Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Murray-Williams Dated 11/11/2025
Simon Murray-Williams FCA
for and on behalf of
Harold Smith Chartered Accountants
St. Asaph Business Park
Denbighshire
LL17 0JA

STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 31 MARCH 2025

		<u>2025</u>	<u>2024</u>
	Notes	£	£
Turnover		40,400	38,388
Operating Costs		(30,146)	(35,564)
		<hr/>	<hr/>
Operating Surplus		10,255	2,824
Interest and Dividends Received	9	2,594	3,219
		<hr/>	<hr/>
Surplus/Deficit for the year before Transfers		12,849	6,043
Transfer to Reserves		(12,849)	(6,043)
		<hr/>	<hr/>
Surplus after Transfers		-	-
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing activities

The above surplus are the historical cost surplus investments

All Recognised gains and losses are included in this statement

The above reflects the structure and basis of preparation as referred to in Note 1

LLANRHAEADR HOSPITAL TRUSTEES

YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

		<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>
<u>Income</u>			
	notes		
Rents Receivable		40,400	38,388
Wayleave		188	-
		<u>40,588</u>	<u>38,388</u>
<u>Resources Expended</u>			
Insurance		10,523	4,021
Agents Fees		5,740	5,020
Rates		1,744	496
Subscriptions		307	287
Repairs & Renewals		10,533	23,260
Governance Costs		1,028	894
Bank Charges		61	62
Light & Heat		211	1,524
		<u>30,146</u>	<u>35,564</u>
Operating Income less Costs		10,443	2,824
<u>Financing Income and Costs</u>			
Interest and Dividends Received	6	2,594	3,219
		<u>13,037</u>	<u>6,043</u>
Unrealised Gain/(Losses) on Investments		-	-
		<u>15,212</u>	<u>6,043</u>
Net Movement in Reserves		15,212	6,043
<u>Reserves (General)</u>			
Balance brought forward - 1 April 2023		594,943	588,900
		<u>610,155</u>	<u>594,943</u>
Balance carried forward - 31 March 2024		610,155	594,943

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	<u>2025</u>	<u>2024</u>
Fixed Assets			
Tangible Assets	2	496,234	496,234
		<hr/>	<hr/>
		496,234	496,234
		<hr/>	<hr/>
Current Assets			
Investments	3	72,942	45,347
Debtors	4	0	7,516
Cash at Bank		41,869	49,415
		<hr/>	<hr/>
		114,811	102,278
Current Liabilities			
Amounts falling due within one year	5	890	744
Prepayment	7	-	650.00
		<hr/>	<hr/>
Net Current Assets		113,921	100,884
		<hr/>	<hr/>
Total Assets less Current Liabilities		610,155	597,118
		<hr/>	<hr/>
		<u>610,155</u>	<u>597,118</u>
Reserves			
Bfwd 01 04 2024	8	594,943	588,900
Movement 31 03 2025	8	15,212	0
Restricted 01 04 2024	8	0	2,175
		<hr/>	<hr/>
		610,155	591,075
		<hr/>	<hr/>

The above statement reflects the structure and the basis of preparation referred to in Note 1

Signed on its behalf

..... Member

..... Officer

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Llanfwrog Hospital Trustees meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 AND THE Charities SORP FRS 102 the restatement of comparative items was required. The trustees have reviewed the transactions and have determined that no amendment to the comparative figures is required, other than a presentational amendment.

a) Donated and Grant Income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other Income and Expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the Trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

1 ACCOUNTING POLICIES (continued)

d) Fixed Assets and Depreciation:

Fixed Assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they are of low value when they are written off on purchase.

e) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

f) Cash Flow Statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard and has not prepared a Cash Flow Statement for the year.

2 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings		Total
	£	£	£
Cost			
At 1 April 2024	496,234	-	496,234
Additions	-	-	-
	<u>496,234</u>	<u>-</u>	<u>496,234</u>
Depreciation			
At 1 April 2024	-	-	-
Charge for the Period	-	-	-
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
At 31 March 2025	<u>496,234</u>	<u>-</u>	<u>496,234</u>
	<u><u>496,234</u></u>	<u><u>-</u></u>	<u><u>496,234</u></u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
3 INVESTMENTS		
	£	£
COIF Acc 80028001C	72,942	45,347
Unrealised (Losses)/Gains on Investments	<u>0</u>	<u>0</u>
At Market Value	<u>72,942</u>	<u>45,347</u>
	<u><u>72,942</u></u>	<u><u>45,347</u></u>
4 DEBTORS: AMOUNTS DUE WITHIN ONE YEAR		
Rent Arrears	0	3,900
Insurance Refund Receivable	0	3,616
	<u>0</u>	<u>7,516</u>
	<u><u>0</u></u>	<u><u>7,516</u></u>
5 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR		
Loan	0	0
Accruals and Deferred Income	890	1,394
	<u>890</u>	<u>1,394</u>
	<u><u>890</u></u>	<u><u>1,394</u></u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	<u>2025</u> £	<u>2024</u> £
6 INTEREST AND DIVIDENDS RECEIVED		
Interest Receivable	2,594	3,219
	<hr/>	<hr/>
	2,594	3,219
	<hr/> <hr/>	<hr/> <hr/>
7 ACCOUNTANTS' REMUNERATION		
In their capacity as Independent Examiners	890	744
	<hr/>	<hr/>
	890	744
	<hr/> <hr/>	<hr/> <hr/>

8 RESTRICTED FUNDS

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows;

	Opening Balance	Incoming Resources	Outgoing Resources	Movement in Year	Closing Balance
General Fund	594,943	43,183	30,146	2,175	610,155
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	594,943	43,183	30,146	2,175	610,155
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>