

**LLANRHAEADR HOSPITAL TRUSTEES**  
**TRUSTEE ANNUAL REPORT AND ACCOUNTS**  
**FOR 12 MONTHS ENDED 31 MARCH 2023**

**HAROLD SMITH**  
**CHARTERED ACCOUNTANTS**  
**ST. ASAPH & CRICCIETH**

**Registered with the Charity Commission Number 213613**

## **LLANRHAEADR HOSPITAL TRUSTEES TRUSTEES' REPORT**

2

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS102) and the Housing SORP 2014: Statement of Recommended Practice for Registered Social Housing Providers and comply with Accounting Direction for Private Registered Providers of Social Housing 2015.

Llanfrog Hospital Trustees is a Registered Charity governed by a Memorandum & Articles of Association dated 24 June 1998.

### **Reference and Administrative Details:**

**Registered Office;** 47 Vale Street  
Denbigh  
LL16 3AR

**Charity Registration Number;** 213613

**Independent Examiners;** The Harold Smith Partnership  
Chartered Accountants  
32 Llys Edmund Prys  
St. Asaph Business Park  
ST. ASAPH  
Denbighshire  
LL17 0JA

**Trustees;** James Roger Jones  
Philip Owen Williams  
David Clwyd Roberts  
Meriel Stark  
Jessica Craft

**TRUSTEES' REPORT**

The Trustees present their report and the accounts of the charity for the year ended 31 March 2023.

**OBJECTIVES OF THE CHARITY AND ITS PRINCIPAL ACTIVITIES**

The objects of the charity are: (1) the provision of housing accommodation for beneficiaries; and (2) such charitable purposes for the benefit of the residents as the trustees decide. (3) The land identified in part two of the schedule to this scheme must be retained by the trustees for use for the objects of the charity. (4) the relief of persons resident in the area of benefit who are in need, hardship or distress by (a) making grants of money to them; or (b) providing or paying for goods, services or facilities for them; or (c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need. (5) the provision of an annual sermon by the Rector of Llanfwrog or by his nominee or by the Priest in Charge for such fee as the trustees think fit.

**FINANCIAL REVIEW**

A review of the Trust Finances is undertaken during the trustees meetings and kept under review by the agent on a day to day basis.

**RESERVES POLICY**

The policy of the trust is to maintain a sufficient fund to allow for the repair and maintenance of the trust houses and to set aside a small sinking fund for future long term renewals that may accrue.

**FUTURE FUNDING OF THE COMPANY**

Regarding future funding of the company there are no proposals to change the future funding of the trust, which is entirely by way of rent received.

**RESPONSIBILITIES OF TRUSTEES**

The Trustees responsibilities are to ensure that the property are fully let, are maintained to a good standard and to ensure that any Trust money is spent appropriately. They are also responsible for the well-being of the resident and responsible for organising an annual sermon. the trustees ensure that the position of Chairman is reviewed regularly and in accordance with the constitution.

Approved by the Board on

2023 and signed on their behalf by;

.....

**CHARITY SECRETARY**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF  
LLANRHAEADR HOSPITAL TRUSTEES**

We report on the accounts of the charity for the year ended 31 March 2023 which comprise the statement of financial activities and Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Dated .....

Simon Murray-Williams FCA  
for and on behalf of  
Harold Smith Chartered Accountants  
St. Asaph Business Park  
Denbighshire  
LL17 0JA

## STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 31 MARCH 2023

		<u>2023</u>	<u>2022</u>
	Notes	£	£
<b>Turnover</b>		39,593	37,559
Operating Costs		(17,992)	(21,730)
		<hr/>	<hr/>
<b>Operating Surplus</b>		21,601	15,829
Interest and Dividends Received	9	689	125
		<hr/>	<hr/>
<b>Surplus/Deficit for the year before Transfers</b>		<b>22,290</b>	<b>15,954</b>
Transfer to Reserves		(22,290)	(15,954)
		<hr/>	<hr/>
<b>Surplus after Transfers</b>		<b>-</b>	<b>-</b>
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing activities

The above surplus are the historical cost surplus investments

All Recognised gains and losses are included in this statement

The above reflects the structure and basis of preparation as referred to in Note 1

**LLANRHAEADR HOSPITAL TRUSTEES**

**YEAR ENDED 31 MARCH 2023**

**STATEMENT OF FINANCIAL ACTIVITIES**

		<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
<b><u>Income</u></b>			
Rents Receivable	notes	39,593	37,559
		<u>39,593</u>	<u>37,559</u>
<b><u>Resources Expended</u></b>			
Insurance		3,977	3,204
Agents Fees		4,183	3,932
Rates		437	722
Subscriptions		196	181
Repairs		8,392	13,355
Governance Costs		744	321
Bank Charges		63	15
		<u>17,992</u>	<u>21,730</u>
<b>Total Resources Expended</b>		<u>17,992</u>	<u>21,730</u>
<b>Operating Income less Costs</b>		21,601	15,829
<b>Financing Income and Costs</b>			
Interest and Dividends Received	6	689	125
		<u>22,290</u>	<u>15,954</u>
<b>Unrealised Gain/(Losses) on Investments</b>		-	-
<b>Net Movement in Reserves</b>		22,290	15,954
<b><u>Reserves (General)</u></b>			
<b>Balance brought forward - 1 April 2022</b>		566,610	550,656
<b>Balance carried forward - 31 March 2023</b>		<u>588,900</u>	<u>566,610</u>

## BALANCE SHEET AS AT 31 MARCH 2023

	Notes	<u>2023</u>	<u>2022</u>
<b>Fixed Assets</b>			
Tangible Assets	2	496,234	496,234
		<hr/>	<hr/>
		496,234	496,234
		<hr/>	<hr/>
<b>Current Assets</b>			
Investments	3	48,616	21,440
Debtors	4	4,380	6,727
Cash at Bank		42,589	45,128
		<hr/>	<hr/>
		95,585	73,295
<b>Current Liabilities</b>			
Amounts falling due within one year	5	744	744
Amounts falling due after one year	7	-	-
		<hr/>	<hr/>
<b>Net Current Assets</b>		94,841	72,551
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		591,075	568,785
		<hr/>	<hr/>
		<b><u>591,075</u></b>	<b><u>568,785</u></b>
<b>Reserves</b>			
Bfwd 01 04 2022	8	566,610	550,656
Movement 31 03 2023	8	22,290	15,954
Restricted 01 04 2022	8	2,175	2,175
		<hr/>	<hr/>
		<b>591,075</b>	<b>568,785</b>
		<hr/>	<hr/>

The above statement reflects the structure and the basis of preparation referred to in Note 1

Signed on its behalf

..... Member

..... Officer



## 1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Llanfwrog Hospital Trustees meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

### **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 AND THE Charities SORP FRS 102 the restatement of comparative items was required. The trustees have reviewed the transactions and have determined that no amendment to the comparative figures is required, other than a presentational amendment.

a) Donated and Grant Income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other Income and Expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the Trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**1 ACCOUNTING POLICIES (continued)**

d) Fixed Assets and Depreciation:

Fixed Assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they are of low value when they are written off on purchase.

e) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

f) Cash Flow Statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard and has not prepared a Cash Flow Statement for the year.

**2 TANGIBLE FIXED ASSETS**

	Freehold Land & Buildings £	£	Total £
<b>Cost</b>			
At 1 April 2022	496,234	-	496,234
Additions	-	-	-
At 31 March 2023	<u>496,234</u>	<u>-</u>	<u>496,234</u>
<b>Depreciation</b>			
At 1 April 2022	-	-	-
Charge for the Period	-	-	-
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Book Value</b>			
At 31 March 2023	<u><u>496,234</u></u>	<u><u>-</u></u>	<u><u>496,234</u></u>
At 31 March 2022	<u><u>496,234</u></u>	<u><u>-</u></u>	<u><u>496,234</u></u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

<b>3</b>	<b>INVESTMENTS</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		<b>£</b>	<b>£</b>
	COIF Acc 80028001C	42,116	21,440
	Unrealised (Losses)/Gains on Investments	0	0
		<hr/>	<hr/>
	At Market Value	42,116	21,440
		<hr/> <hr/>	<hr/> <hr/>
<b>4</b>	<b>DEBTORS: AMOUNTS DUE WITHIN ONE YEAR</b>		
	Rent Arrears	4,380	6,727
	Prepayment	0	0
		<hr/>	<hr/>
		4,380	6,727
		<hr/> <hr/>	<hr/> <hr/>
<b>5</b>	<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>		
	Loan	0	0
	Accruals and Deferred Income	744	744
		<hr/>	<hr/>
		744	744
		<hr/> <hr/>	<hr/> <hr/>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
<b>6 INTEREST AND DIVIDENDS RECEIVED</b>		
Interest Receivable	689	125
	<hr/>	<hr/>
	689	125
	<hr/>	<hr/>
<b>7 ACCOUNTANTS' REMUNERATION</b>		
In their capacity as Independent Examiners	744	744
	<hr/>	<hr/>
	744	744
	<hr/>	<hr/>

**8 RESTRICTED FUNDS**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows;

	<b>Opening Balance</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers in Year</b>	<b>Closing Balance</b>
General Fund	566,610	39,593	(17,992)		588,900
Restricted	2,175				2,175
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>568,785</b>	<b>39,593</b>	<b>(17,992)</b>		<b>591,075</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>