REGISTERED CHARITY NUMBER: 213549

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

FOR

KENNINGTON PAROCHIAL CHARITY

Cassidys Chartered Accountants
South Stour Offices
South Stour Road
Mersham
Ashford
Kent
TN25 7HS

KENNINGTON PAROCHIAL CHARITY

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FOR THE YEAR ENDED 31 MARCH 2026

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are as follows :
a) Provision of allotments for the poor.
b) Provision of almshouses for the needy.
c) For the benefit of residents in the almhouses of the charity.
d) To relieve either generally or individually needy persons resident in the area of benefit.

Activities

Housing owned by the Charity is maintained and rented, together with income generated from cash and investments so as to be assured that the long term objective can be met.

ACHIEVEMENTS AND PERFORMANCE

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in Accounting Policies.

Review of activities

Incoming resources for the year amounted to £32,670 (2025 - £31,295). Resources expended amounted to £12,162 (2025 - £6,344). This has resulted in a surplus for the year of £20,507 (2025 - £24,951).

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Investments are shown at market value at the date of the accounts.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the general reserves held by the charity and feel that they are not excessive. The trustees also feel that the general reserves should represent at least 1 month's expected general expenditure. The trustees continue to seek alternative investments for the charity, and are in consultation with Charity Commission. In the meantime, excess cash has been invested on long term deposits and an investment portfolio to realise the maximum interest available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Under schemes established by the Charities Commissioners on 6 September 1910 and 27 February 1934, investment formerly administered as assets of "United Charities" were to be administered as assets of Kennington Parochial Charities.

Organisational structure

The Trustees of Kennington Parochial Charities are responsible for the general control and management of the administration of the charity. The Board of Trustees is made up of six members, one of whom must be a vicar, two of which are appointed by the Council, and the remaining two are voted for by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
213549

Principal address
115 Faversham Road
Kennington
Ashford
Kent
TN24 9DE

Trustees
P J F Sims
A J Buchanan
Mrs C White
N Iliffe
J D Hudson
D J Laws
M J Bridger

Independent Examiner
S G Whorlow
Cassidys Chartered Accountants
South Stour Offices
South Stour Road
Mersham
Ashford
Kent
TN25 7HS

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Trustee

Independent examiner's report to the trustees of Kennington Parochial Charity
I report to the charity trustees on my examination of the accounts of Kennington Parochial Charity (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S G Whorlow

Cassidys Chartered Accountants
South Stour Offices
South Stour Road
Mersham
Ashford
Kent
TN25 7HS

Date: .....

KENNINGTON PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	31.3.26 Unrestricted funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50	-
Investment income	2	32,619	31,295
Total		32,669	31,295
EXPENDITURE ON			
Raising funds	3	8,359	2,879
Other		3,803	3,465
Total		12,162	6,344
Net gains on investments		7,549	805
NET INCOME		28,056	25,756
RECONCILIATION OF FUNDS			
Total funds brought forward		1,121,716	1,095,960
TOTAL FUNDS CARRIED FORWARD		1,149,772	1,121,716

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	31.3.26 Unrestricted funds £	31.3.25 Total funds £
FIXED ASSETS			
Investment property	7	630,000	630,000
CURRENT ASSETS			
Debtors	8	422	465
Investments	9	266,586	250,043
Cash at bank		253,424	241,868
		520,432	492,376
CREDITORS			
Amounts falling due within one year	10	(660)	(660)
NET CURRENT ASSETS		519,772	491,716
TOTAL ASSETS LESS CURRENT LIABILITIES		1,149,772	1,121,716
NET ASSETS		1,149,772	1,121,716
FUNDS	11		
Unrestricted funds		1,149,772	1,121,716
TOTAL FUNDS		1,149,772	1,121,716

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Rents received	13,877	14,065
Deposit account interest	9,570	8,705
Dividends received	9,172	8,525
	32,619	31,295

3. RAISING FUNDS

Investment management costs

	31.3.26	31.3.25
	£	£
Portfolio management	2,363	2,241
Property repairs	5,996	638
	8,359	2,879

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.26	31.3.25
Administration	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Investment income	31,295
EXPENDITURE ON	
Raising funds	2,879
Other	3,465
Total	6,344
Net gains on investments	805
NET INCOME	25,756
RECONCILIATION OF FUNDS	
Total funds brought forward	1,095,960

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
TOTAL FUNDS CARRIED FORWARD	1,121,716

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2025 and 31 March 2026	630,000
NET BOOK VALUE	
At 31 March 2026	630,000
At 31 March 2025	630,000

Fair value at 31 March 2026 is represented by:

	£
Valuation in 2019	165,472
Valuation in 2024	110,000
Cost	354,528
	630,000

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 £	31.3.25 £
Prepayments	422	465

9. CURRENT ASSET INVESTMENTS

	31.3.26 £	31.3.25 £
Listed investments	266,586	250,043

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Other creditors	660	660

11. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General fund	232,129	13,699	2,690	248,518
Designated Funds - Investments	259,587	14,357	(2,690)	271,254
Designated Funds - Fixed Assets	630,000	-	-	630,000
	1,121,716	28,056	-	1,149,772
TOTAL FUNDS	1,121,716	28,056	-	1,149,772

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	23,498	(9,799)	-	13,699
Designated Funds - Investments	9,171	(2,363)	7,549	14,357
	32,669	(12,162)	7,549	28,056
TOTAL FUNDS	32,669	(12,162)	7,549	28,056

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	210,873	18,666	2,590	232,129
Designated Funds - Investments	255,087	7,090	(2,590)	259,587
Designated Funds - Fixed Assets	630,000	-	-	630,000
	1,095,960	25,756	-	1,121,716
TOTAL FUNDS	1,095,960	25,756	-	1,121,716

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	22,769	(4,103)	-	18,666
Designated Funds - Investments	8,526	(2,241)	805	7,090
	31,295	(6,344)	805	25,756
TOTAL FUNDS	31,295	(6,344)	805	25,756

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	210,873	32,365	5,280	248,518
Designated Funds - Investments	255,087	21,447	(5,280)	271,254
Designated Funds - Fixed Assets	630,000	-	-	630,000
	1,095,960	53,812	-	1,149,772
TOTAL FUNDS	1,095,960	53,812	-	1,149,772

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11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	46,267	(13,902)	-	32,365
Designated Funds - Investments	17,697	(4,604)	8,354	21,447
	63,964	(18,506)	8,354	53,812
TOTAL FUNDS	63,964	(18,506)	8,354	53,812

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

	31.3.26 £	31.3.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50	-
Investment income		
Rents received	13,877	14,065
Deposit account interest	9,570	8,705
Dividends received	9,172	8,525
	32,619	31,295
Total incoming resources	32,669	31,295
EXPENDITURE		
Investment management costs		
Portfolio management	2,363	2,241
Property repairs	5,996	638
	8,359	2,879
Other		
Wages	2,100	1,920
Insurance	606	610
Sundry expenses	302	275
	3,008	2,805
Support costs		
Finance		
Bank charges	3	-
Governance costs		
Accountancy and legal fees	792	660
Total resources expended	12,162	6,344
Net income before gains and losses	20,507	24,951
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	7,549	805
Net income	28,056	25,756