UNITED CHARITIES OF ST LEONARD SHOREDITCH

REGISTERED CHARITY NO: 213357

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

UNITED CHARITIES OF ST LEONARD SHOREDITCH

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UNITED CHARITIES OF ST LEONARD SHOREDITCH

LEGAL AND ADMINISTRATIVE DETAILS

United Charities of St. Leonard, Shoreditch is a registered charity, administered and managed by a body of trustees.

REGISTRATION NUMBER: 213357

THE TRUSTEES ARE:

Maggie Gallon	(Chairperson)
Peter Sanders	(Vice Chairperson)
Janet Marsh	(Treasurer)
Les Harrison	
Steve Smeeth	
John Drummond	

CLERK TO THE TRUSTEES AND BUSINESS MANAGER:

Lorraine Groom

PRINCIPAL OFFICE:
3a Lloyd Thomas Court
Truro Road
London
N22 8EN

PROFESSIONAL ADVISORS:

Independent Examiner
Greg Stevenson
Knox Cropper LLP
Chartered Accountants
65 Leadenhall Street
London EC3A 2AD

Bankers
CAF Bank Limited
Kings Hill
West Malling
Kent ME19 4TA

Investment Managers
Waverton Investment Management Ltd
21 St James's Square
London SW1Y 4HB

UNITED CHARITIES OF ST LEONARD SHOREDITCH

TRUSTEES' REPORT

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Legal Status and Constitution**
  The charity is an amalgamation of 51 charities founded from the 16th century onwards to benefit residents of the old parish of St. Leonard, Shoreditch, and is governed by two schemes of the Charity Commissioners dated 24th December 1976 and 11th February 1983. The Trustees are all people who live within easy travelling distance of this church and of the almshouses maintained by the charity and are committed to its objects. One of the Trustees is the nominee of the Vicar of St. Leonard, Shoreditch.

- **Trustees' Appointment and Training**
  Trustees are recruited as required with the aim of having a Board of Trustees with a range of relevant skills and experience. The Board were pleased to welcome a new Trustee who is a Chartered Surveyor. New Trustees are inducted by the Board but are able to attend courses run by The Almshouse Association and others.

- **Organisational Structure**
  The Board of Trustees meet to determine strategy and policy, and is serviced by the Clerk to the Charity. The Clerk to the Charity oversees the day to day operations at the Almshouses. The Trustees also confirm that they have had regard for the Charity Commission guidance in respect of public benefit when reviewing the Charity's aims and objectives and planning future activities.

- **Risk**
  The Trustees have identified the risks to which the charity might be exposed. The main risks to which the Charity is subject are:

  1) falls in value and yield of quoted investments;
  2) voids where properties cannot be re-let, and;
  3) the risk of fraud;
  4) poor condition of property assets.

  These are reviewed annually and systems established to minimise risks.

OBJECTIVE AND ACTIVITIES

- **Objects**
  The charity continued as its main object to provide housing for people of limited means who are able to lead independent lives, in some cases with help from local medical and social services.

- **Aims**
  The Charity's aim is to maintain a modernisation programme to ensure compliance with the Decent Homes Standards.

UNITED CHARITIES OF ST LEONARD SHOREDITCH

TRUSTEES' REPORT

OBJECTIVE AND ACTIVITIES (Continued)

- **Introduction**
  During 2025 The United Charities of St. Leonard, Shoreditch has, as its main activity, provided an almshouse service for needy people, giving preference in the majority of its accommodation to present or former residents of the former Metropolitan Borough of Shoreditch. The almshouses are located at two adjoining sites at Wood Green in the London Borough of Haringey.

- **Organisation**
  The 32 almshouses located at Wood Green occupy four separate buildings, three on a site in Nightingale Road and one on an adjoining site off Truro Road.

- **Activities and Public Benefit**
  The Charity provides public benefit by providing accommodation to those who are unable to afford commercial rents. The almshouse continues to carry out repairs when they are required. By being in close contact with these individuals the charity can ensure their health and wellbeing is protected.

  The Trustees have complied with the duty in s.2 of the Charities Act 2011 in having due regard to public benefit guidance published by the Charity Commission.

- **Objectives for the Year**
  These were to maintain warm, comfortable and safe homes for the residents and to continue with a programme of major works to restore the two listed properties.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objectives**
  The Almshouses each year undertake to upgrade the flats to ensure compliance with the Decent Homes Standards. In the current year reactive maintenance has continued to keep the Almshouses in good condition. As the result of the significant works to the Almshouses in recent years, the Trustees were pleased to hear from Historic England in September 2025 that the Porters and Walters Almshouses and St Leonard's Almshouses had been removed from the Heritage at Risk Register.

FINANCIAL REVIEW

- **Reserves Policy**
  The Trustees budget to set aside reserves according to The Almshouse Association's recommendations and also to build up Designated Reserves for future major modernisation projects. The Designated Reserves are held in certain investments and the CAF Gold account, and there is currently no plan to increase the investment portfolio due to the major works programme on the United Charities of St Leonard Shoreditch's listed properties. On completion of which the aim will be to rebuild the reserves.

- **Designated Funds**
  The Charity maintains two designated reserves – The Extraordinary Repairs Fund and Cyclical Maintenance and Repairs Fund, and transfers are reviewed annually in accordance with guidance from the Almshouse Association.

UNITED CHARITIES OF ST LEONARD SHOREDITCH

TRUSTEES' REPORT

FINANCIAL REVIEW (Continued)

- **Results For The Year**
  The charity's income, including that from investments, increased from £154,437 in 2024 to £162,156 in the current year. Income from the housing properties amounted to £142,794 compared to £136,648 in the preceding year. Expenditure increased from £104,451 to £107,469, with increased renovation costs in the year.

  The value of the charity's investments increased in the year from £1,024,929 to £1,097,518. In the year there were major enhancements to housing properties being the window replacements and the roofing projects, which are depreciated over 30 and 50 years respectively. The total balance of these enhancements at 31st December amounted to £565,101.

  Total funds increased from £1,780,625 to £1,923,159 during the year with the charity's income exceeding its expenditure and gains on investments for the period.

PLANS FOR THE FUTURE

The Trustees intend to continue the repairs and maintenance programme including major works to the fabric (roof, timber replacement and brickwork repairs) of the listed buildings and Fullers Cottages and modernise further flats in 2026/2027. This will involve further significant major works.

The Trustees intend to review the Constitution including Trustee involvement.

The Trustees have considered the likely future impact of the Charity's income and expenditure, and consider there to be no going concern issues. The Charity's investment portfolio which is held for the long term objectives of the Charity, has increased in 2025.

UNITED CHARITIES OF ST LEONARD SHOREDITCH

TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires Trustees to prepare financial statements for each financial year which give a fair view of the state of affairs of The United Charities of St. Leonard Shoreditch and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining an adequate system of internal control and keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the United Charities of St. Leonard Shoreditch and to enable them to ensure that the financial statements comply with The Charities Act 2011. They are also responsible for safeguarding the assets of The Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD
Janet Marsh (Treasurer)

2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

UNITED CHARITIES OF ST LEONARD SHOREDITCH

I report to the trustees on my examination of the accounts of the United Charities of St Leonard Shoreditch (the Charity) for the year ended 31st December 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

65 Leadenhall Street
London EC3A 2AD

2026

UNITED CHARITIES OF ST LEONARD SHOREDITCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds 2025 General £	Designated £	Total £	Unrestricted Funds 2024 General £	Designated £	Total £
INCOME FROM							
Donations, Legacies and Collections		-	-	-	-	-	-
Investments	2	19,362	-	19,362	17,789	-	17,789
Charitable Activities		142,794	-	142,794	136,648	-	136,648
TOTAL INCOME		162,156	-	162,156	154,437	-	154,437
EXPENDITURE ON							
Raising Funds – Investment Management		258	-	258	-	-	-
Charitable Activities	3	85,111	22,100	107,211	86,586	17,865	104,451
TOTAL EXPENDITURE		85,369	22,100	107,469	86,586	17,865	104,451
Net (Gains)/Losses on Investment Assets	7	76,441	11,406	87,847	56,740	8,466	65,206
NET INCOME/(EXPENDITURE)		153,228	(10,694)	142,534	124,591	(9,399)	115,192
Transfer between funds		(47,680)	47,680	-	(47,680)	47,680	-
NET MOVEMENT IN FUNDS		105,548	36,986	142,534	76,911	38,281	115,192
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY 2025		1,401,800	378,825	1,780,625	1,324,889	340,544	1,665,433
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2025	10	£1,507,348	£415,811	£1,923,159	£1,401,800	£378,825	£1,780,625

All the activities reported above represent continuing operations.

UNITED CHARITIES OF ST LEONARD SHOREDITCH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Housing Properties	6		565,101		428,961
Investments	7		1,097,518		1,024,929
			1,662,619		1,453,890
CURRENT ASSETS					
Debtors	8	2,284		2,424	
Cash at Bank and in Hand		274,253		340,777	
		276,537		343,201	
CREDITORS : Amounts falling due within one year	9	(15,997)		(16,466)	
NET CURRENT ASSETS			260,540		326,735
TOTAL NET ASSETS			£1,923,159		£1,780,625
FUNDS					
Unrestricted					
General	10		1,507,348		1,401,800
Designated	10		415,811		378,825
			£1,923,159		£1,780,625

These financial statements were approved by the Board on 2026 and signed on its behalf by:

Janet Marsh (Treasurer)

Registered Charity Number: 213357

UNITED CHARITIES OF ST LEONARD SHOREDITCH

STATEMENT OF CASH FLOWS

AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
NET CASH GENERATED FROM OPERATING ACTIVITIES	A	51,657	56,010
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(153,071)	-
Proceeds from the sale of investments		-	-
Additions of investments		-	-
Movement in Investment Managers Cash		15,258	210
Investment Income		19,632	17,789
TOTAL CASHFLOWS FROM INVESTING ACTIVITIES		(118,181)	17,999
NET CHANGE IN CASH AND CASH EQUIVALENTS		(66,524)	74,009
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		340,777	266,768
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		£274,253	£340,777

A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Net Income/(Expenditure) for Year	142,534	115,192
	Depreciation	16,931	13,773
	Investment Income	(19,632)	(17,789)
	(Increase)/Decrease in Debtors	140	(48)
	Increase/(Decrease) in Creditors	(469)	10,088
	(Gains)/Losses on Investments	(87,847)	(65,206)
		£51,657	£56,010

		BALANCE BROUGHT FORWARD £	MOVEMENT £	BALANCE CARRIED FORWARD £
B	**ANALYSIS OF NET FUNDS**			
	Cash at Bank and in Hand	£340,777	£(66,524)	£274,253

UNITED CHARITIES OF ST LEONARD SHOREDITCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation and Assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

The Accounts combine the results and Lloyd Thomas Homes (Charity Registration Number 257468), the results of which are disclosed in their own accounts.

(b) Housing Properties and Depreciation

The land on which all the buildings stand, and the Almshouses were bequeathed to the charity in the 16th Century and the Trustees have no record as to the cost of building the Almshouses.

As the cost of the Almshouses is unknown no depreciation can be calculated on these properties.

The Charity has recently undertaken major project for the replacement of windows and doors and has commenced a programme on its listed properties and these works have been capitalised as Freehold Property Enhancements. The cost of these are depreciated over their estimated economic life and the depreciation rate applied is over 30 years and 50 years respectively.

(c) Fixed Asset Investments:

Fixed asset investments are stated in the Balance Sheet at market value at the Balance Sheet date.

(d) Realised and Unrealised gains/(losses) on Investments

Realised and unrealised gains/(losses) on investments are reflected through the Statement of Financial Activities. Realised gains/(losses) on disposal of investments are calculated by reference to their market value in the previous year's audited accounts or by reference to cost if acquired during the current year. Unrealised gains/(losses) are calculated by taking the difference between the market values at the balance sheet date and the previous year's balance sheet date after having adjusted for any additions and any disposals during the year.

UNITED CHARITIES OF ST LEONARD SHOREDITCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. **PRINCIPAL ACCOUNTING POLICIES (Continued)**

(e) **Cyclical Repairs and Maintenance:**
United Charities of St. Leonard Shoreditch has established a regular programme of cyclical repairs and maintenance. Costs are charged to the Statement of Financial Activities in the year in which they are incurred.

(f) **Extraordinary Repairs:**
The costs of extraordinary repairs, unless representing improvements to the properties, are charged to the Statement of Financial Activities in the year in which they are incurred.

(g) **Cyclical Repairs and Maintenance Reserve:**
This reserve represents amounts set aside for cyclical maintenance to meet costs in excess of budgeted expenditure for any year.

(h) **Extraordinary Repairs Reserve:**
This reserve represents amounts set aside to carry out major repairs on Housing Properties.

(i) **Income**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Resident contributions and investment income are accounted for in the period in which the charity is entitled to receipt.

(j) **Resources Expended:**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is included on an accruals basis.

Support Costs are allocated on the basis of their use with the aim of ensuring that those costs remaining within administration relate to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

(k) **Value Added Tax:**
United Charities of St. Leonard Shoreditch is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

(l) **Significant Management Judgements and Estimation Uncertainties**

The following are the critical judgements and key sources of estimation uncertainty that the Trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

Impairment of Debtors
Debtors are recognised initially at the settlement amount due. In respect of accounts where there are indications that a debtor may be impaired or not collectible, a provision is recorded based on best estimates to reduce the receivable balance to the amount that is expected to be collected. Factors considered in making a provision include the historical payment and collection experience and debtors' credit worthiness.

UNITED CHARITIES OF ST LEONARD SHOREDITCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1. **PRINCIPAL ACCOUNTING POLICIES (Continued)**

(l) **Significant Management Judgements and Estimation Uncertainties (continued)**

Housing Property Enhancements
Housing Property Depreciation is calculated on a component by component basis. The identification of such components is a matter of judgement and may have a material impact on the depreciation charge. The components selected are those which reflect how the major repairs to the property are managed.

2. **INVESTMENTS**

	2025	2024
Interest and Dividends	£19,362	£17,789

3. **EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds		
2025	**General Fund**	**Designated Funds**	**2025 Total**
Almshouse Expenditure	£	£	£
Water Rates	12,805	-	12,805
Council Tax	-	-	-
Repairs and Maintenance	12,141	-	12,141
Refurbishment	-	22,100	22,100
Light and Heat	1,869	-	1,869
Insurance	4,708	-	4,708
Wages and National Insurance	27,130	-	27,130
Pension	1,523	-	1,523
Professional Fees	-	-	-
Depreciation	16,931	-	16,931
Bad Debts	-		-
Grants	-	-	-
Sundry	-	-	-
	77,107	22,100	99,207
Support Costs			
Trustees Expenses	595	-	595
Subscriptions	599	-	599
Telephone	708	-	708
Other Office Costs	509	-	509
Residents Welfare	323	-	323
Accountancy and Payroll Fees	4,920	-	4,920
Other Professional Fees	350		350
	8,004	-	8,004
CHARITABLE EXPENDITURE	£85,111	£22,100	£107,211

UNITED CHARITIES OF ST LEONARD SHOREDITCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3. **EXPENDITURE ON CHARITABLE ACTIVITIES (continued)**

	Unrestricted Funds		
2024	**General Fund**	**Designated Funds**	**2024 Total**
Almshouse Expenditure	£	£	£
Water Rates	8,918	-	8,918
Council Tax	-	-	-
Repairs and Maintenance	18,432	-	18,432
Refurbishment	-	17,865	17,865
Light and Heat	2,037	-	2,037
Insurance	4,801	-	4,801
Wages and National Insurance	27,130	-	27,130
Pension	1,523	-	1,523
Professional Fees	150	-	150
Depreciation	13,773	-	13,773
Grants	-	-	-
Bad Debts - Voids	-	-	-
	76,764	17,865	94,629
Support Costs			
Trustees Expenses	420	-	420
Subscriptions	715	-	715
Telephone	665	-	665
Other Office Costs	1,741	-	1,741
Residents Welfare	1,511	-	1,511
Accountancy Fees	4,770	-	4,770
	9,822	-	9,822
CHARITABLE EXPENDITURE	£86,586	£17,865	£104,451

4. **NET INCOMING RESOURCES FOR THE YEAR IS STATED AFTER CHARGING :**

	2025	**2024**
	£	£
Independent Examiner's Fee - Current Year	4,920	4,770
	£4,920	£4,770

5. **TAXATION**

The United Charities of St. Leonard Shoreditch is a registered Charity and is, therefore, exempt from liability to taxation on non-trading income and capital gains providing these are applied to charitable purposes.

UNITED CHARITIES OF ST LEONARD SHOREDITCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6. **FIXED ASSETS**
HOUSING PROPERTIES

The Almshouses were founded in the 16th Century, and have been constructed by Charity, since that date.

There are no records of the cost of the Almshouses, and these have never been valued. All costs relating to improvements have been written off over the years. In preceding four years the Charity undertook a major project for the replacement of windows and doors and these improvements have been capitalised as Freehold Property Enhancements and will be depreciated over 30 years. In addition, works to the roof has continued, which will be depreciated over 50 years.

FREEHOLD PROPERTY ENHANCEMENTS

	Roofing £	Windows and Doors £	Total £
Cost			
Brought forward at 1/1/2025	175,406	307,950	483,356
Additions	145,799	7,272	153,071
Disposals	-	-	-
Carried forward at 31/12/2025	321,205	315,222	636,427
Depreciation			
Brought forward at 1/1/2025	7,546	46,849	54,395
Charge for the year	6,424	10,507	16,931
Disposals	-	-	-
Carried forward at 31/12/2025	13,970	57,356	71,326
Net Book Value carried forward	307,235	257,866	565,101
Net Book Value brought forward	167,860	261,101	428,961

UNITED CHARITIES OF ST LEONARD SHOREDITCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7. **FIXED ASSETS**
INVESTMENTS

	General Fund	Designated Funds	2025 Total	2024 Total
	£	£	£	£
Market value at 1 January 2025	873,158	130,291	1,003,449	938,243
Additions	-	-	-	-
Disposals	-	-	-	-
Realised gains/(losses)	-	-	-	-
Unrealised gains/(losses)	76,441	11,406	87,847	65,206
Market value at 31 December 2025	£949,599	£141,697	1,091,296	1,003,449
Cash at Brokers			6,222	21,480
			£1,097,518	£1,024,929
Historical Cost of Investments	£809,739	£117,591	£927,330	£927,330

8. **DEBTORS**

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and Accrued Income	2,284	2,424
Residents Contributions in Arrears	-	-
	£2,284	£2,424

9. **CREDITORS:** Amounts falling due within one year

	£	£
Residents contributions in advance	11,077	9,205
Other Creditors and Accruals	4,920	7,261
	£15,997	£16,466

UNITED CHARITIES OF ST LEONARD SHOREDITCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

10. UNRESTRICTED FUNDS

	Designated Funds				
	Cyclical Repairs & Maintenance Reserve	Extraordinary Repairs Reserve	Sub Total	General Fund	Total
	£	£	£	£	£
Balance Brought forward 1 January 2025	238,704	140,121	378,825	1,401,800	1,780,625
Net Income/Expenditure	(22,100)	-	(22,100)	76,787	54,687
Unrealised Gains on Investments	-	11,406	11,406	76,441	87,847
	(22,100)	11,406	(10,694)	153,228	142,534
Transfers	30,144	17,536	47,680	(47,680)	-
Balance carried forward 31 December 2025	£246,748	£169,063	£415,811	£1,507,348	£1,923,159

	Designated Funds				
	Cyclical Repairs & Maintenance Reserve	Extraordinary Repairs Reserve	Sub Total	General Fund	Total
	£	£	£	£	£
Balance Brought forward 1 January 2024	226,425	114,119	340,544	1,324,889	1,665,433
Net Income/Expenditure	(17,865)	-	(17,865)	67,851	49,986
Unrealised Gains on Investments	-	8,466	8,466	56,740	65,206
	(17,865)	8,466	(9,399)	124,591	115,192
Transfers	30,144	17,536	47,680	(47,680)	-
Balance carried forward 31 December 2024	£238,704	£140,121	£378,825	£1,401,800	£1,780,625

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

31/12/2025	Fixed Assets	Investments	Current Assets	Current Liabilities	Total
	£	£	£	£	£
Designated Fund	-	141,697	274,114	-	415,811
General Fund	565,101	955,821	2,423	(15,997)	1,507,348
Total Unrestricted Funds	£565,101	£1,097,518	£276,537	£(15,997)	£1,923,159

31/12/2024	Fixed Assets	Investments	Current Assets	Current Liabilities	Total
	£	£	£	£	£
Designated Fund	-	130,291	248,534	-	378,825
General Fund	428,961	894,638	94,667	(16,466)	1,401,800
Total Unrestricted Funds	£428,961	£1,024,929	£343,201	£(16,466)	£1,780,625

UNITED CHARITIES OF ST LEONARD SHOREDITCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

12. CAPITAL COMMITMENTS

	2025	2024
	£	£
Capital Expenditure that had been contracted for but not been provided for in the Financial Statements at 31 December 2025	£82,000	£60,000

13. CONTINGENT LIABILITIES

At 31 December 2025 there were no known contingent liabilities (2024: £Nil).

14. KEY MANAGEMENT PERSONNEL AND EMPLOYEES

The Key Management Personnel of the Charity consist of The Clerk and the Trustees. Their remuneration for the year amounted to £27,130 (2024: £27,130). No employees received employee benefits of more than £60,000. In both years the Charity had only one member of staff.

15. RELATED PARTY TRANSACTION

Lorraine Groom, Clerk to the Trustees and only staff member is the daughter of Janet Marsh who was a Trustee of the Charity in the year. The Charity paid £28,653 in respect of wages, national insurance and pension during the year (2024: £28,653).