

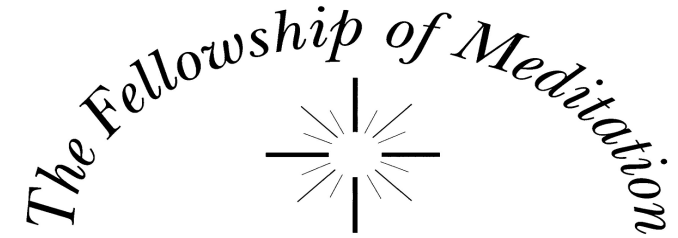
## The Fellowship of Meditation - 'Words of Life.'

Most of our sentences have in them a Word of Life representing 'a divine quality which, of its very nature, is eternal.' Each Word of Life can have the words 'I am' before it, telling us something of the nature of God. For example: 'I am Life,' 'I am Love,' 'I am Peace.'



When we reach our deepest stillness, a Word of Life should be sufficient to keep the mind steady in the presence of the indwelling Spirit. Then the supporting words fade away and we rest in the light of His Presence.

**Marian Dunlop House, 8 Prince of Wales Road, Dorchester. DT1 1PW**  
**Tel 01305 251396. E-mail fellowship.meditation@gmail.com**  
**Office hours are Mon, Tues & every other Wed 9.00am-3.00pm**



a Christian-based organisation

## MEMBERS OF COUNCIL'S REPORT 2020

Council members have continually taken guidance from the Government and the NHS and decided to hold this year's AGM via 'Zoom' on Monday 17 May 2021 from 2.15pm followed by a meditation at 3.40pm. If you wish to attend, please update the office with your personal email address. An invitation including a link to use to access the meeting will be sent to members nearer the time. Thank you



The Fellowship of Meditation is a registered charity (No 213323)  
 Limited Company (No 503150)

**Peter Renwick**

(All personnel photos kindly taken by Peter)

House & garden photos kindly taken by Maureen Foxley of Foxley Photography.



The office is managed by Mrs Becky Dovey. It is open Monday, Tuesdays and every other Wednesdays 9.00am - 3.00pm. There is an answerphone available at all times.

We are **extremely grateful to our Fellowship Leaders** who were regularly meeting within groups and make contact with lone members of the Fellowship in their local area; Audrey Chamberlain, Pat Bullamore, the late Sue Bullivant, Barbara Burbidge, Frances Dunsire, Karlynn Evans, Christine Glyde, Jeremy Harvey, Minna Harvey, Margaret Heathfield, Hilary Holder, Mary Jose, Marcia Machin, Roger Nailer, Sue Renwick, Duncan Roberts, Helen Smith, Carol Springham, Sarah Teversham & Pat Thomson.

We are also very grateful to our **Teaching Group** who provide all the monthly papers, bible references and sentences; Jeremy Harvey, Jean Beech, Brenda Stephenson and Virginia Bainbridge.

Thanks also to Frances Brooks, Mary Heaney and Jean Beech who regularly **pray for members of the Fellowship**. If you would like to have a name added to their list, please contact the office.

**Your Fellowship Needs You!**



Please consider from the list below – **Where can you help?**



Any offers will be warmly received, and your name and contact will be given to the appropriate Council member who will be able to discuss this with you further and encourage you in your contribution.

**Meditation Mentors & Befrienders:** making phone connections with other members

**Meditation for others:** join our small group of members who serve in this way

**Writing for Links:** about your experiences of meditation or contributions of poetry, articles etc.

**Writing papers:** the Teaching Group will provide support and guidance.

**Fellowship Leaders:** to set up new local groups, or online groups through Zoom meditations (volunteer paper readers and hosts)

**Supporting/Joining Council:** helping on working groups in areas of interest/expertise:

- e.g. financial expertise to help us going forward on good stewardship of our investments.
- e.g. digital expertise for help with the website, and virtual meeting development
- e.g. design expertise for help with publications etc.

**Friends of MDH:** we need to have both local volunteers and support from further afield for our house in Dorchester, ‘the heartbeat of our Fellowship’: contact us for more details.

**Please respond to Becky in the Office. Thank you.**

**Council Members in 2020 were (alphabetically);**

<b>Mrs Kate Badley</b> <i>Fellowship Development</i> Tel: (01495) 981356	(Elected 2018) Email: badleeze@yahoo.co.uk
<b>Dr Virginia Bainbridge</b> <i>Teaching Group</i>	(Elected 2020)
<b>Mary Heaney</b> <i>Health &amp; Safety</i> Tel: (0161) 4458701	(Re-elected 2018) Email: mheaney4@gmail.com
<b>Sarah Johnson</b> <i>Friends of MDH</i> Tel: (01460) 76246	(Re-elected 2019) Email: sjohnson234@btinternet.com
<b>Mary Jose</b> <i>Finance representative</i> Tel 01225 791799	(Elected 2019) Email: maryjose52@hotmail.co.uk
<b>Mr Peter Renwick</b> Tel: (0208) 9231581	(Re-elected 2018)
<b>Mrs Sue Renwick</b> <i>Membership support &amp; Editor of 'The Links' publication</i> Tel: (0208) 9231581	(Re-elected 2019) Email: susanrenwick@virginmedia.com
<b>The Reverend Brenda Stephenson</b> <i>Librarian &amp; member of Teaching Group</i> Tel: (01305) 459009	(Re-elected 2018) Email: bksteph9@gmail.com

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**Letter from President Dr Jeremy Harvey**

We live in a mad and at times sad world, you could say, where ordinary people have little say in what happens at national level. Equally we can always say the world is beautiful if we can but see it; and there's depth of goodness in people, which helps us to cope with bad times. And we have all had to come to terms with much loss: loss of loved ones, loss of freedoms during lockdown.



The Fellowship, which is over 80 years old, exists to teach and practise contemplative prayer, something which is counter-cultural to much of what goes on in the world. For instance we believe that it is good to keep a rhythm of prayer day by day, to stop and be still and so step out of busyness. We also believe that we can enjoy ourselves, laugh and have fun, and be a true fellowship.

We can look back on a difficult year, which included the covid pandemic, with thanksgiving: thanksgiving for the way the Council, Becky Dovey, and the Fellowship Leaders have looked after our members and their welfare so generously and with compassion and good humour. And thanks to Frances, Jean and Mary for the names they take in silence.

There have been good additions on offer: the first Friday in the month call to meditate and online Zoom-style meditations, to help us be together. And I thank my teaching group colleagues, Brenda Stephenson and Virginia Bainbridge, and all who write papers for us.

In my mind's eye I see Marian Dunlop House, its Victorian exterior, its rooms and the lovely comforting garden. I see them with joy and gratitude.



**Overview of the Fellowship of Meditation 2020**



We are including a 'work in progress' snapshot of how we currently operate, which we hope will be more representative of the Fellowship of today than a list of local groups. However, we are aware that this will continue to evolve, and we look forward to seeing how it develops. With thanks to our Fellowship Leaders, Friends of MDH, Teaching Group and Council who give of their time to make this all possible.

Strategy	Membership Support	Marion Dunlop House
<b>Council:</b> Trustees of the aims of the Fellowship Stewardship Vision & Development	<b>Fellowship Leaders:</b> Local groups Online meditations Meditation for others Meditation mentors & Befrienders	<b>Office base:</b> Administrative support to membership
	<b>Website:</b> Background Introduction to method Current information Weekly sentence	<b>Friends of MDH:</b> Local support Maintenance Guests & User groups House and Garden Library
	<b>Gatherings:</b> Residential Quiet Days Virtual Quiet Days	
	<b>Publications:</b> Monthly papers Links magazine Fellowship publications	

### **LIBRARY - Brenda Stephenson**

Activity in the library this year has been very slight because of Covid-19.

Sue Mottram and I have begun the task of checking the books on the shelves against the catalogue – a kind of stocktaking. This will continue when we are allowed to use MDH again.



A few new books have been purchased and quite a few offered to the library by members. A list of these new (to the library) books, with a short description of each one, went out to members in the new year. They can then be requested via the office.

### **FINANCE - Mary Jose**



The main item to report is that at the AGM the majority of members voted in agreement with council's suggestion that our funds should be invested in Ethical AND Environmentally Green investments.

Our investment managers had already confirmed the ethical aspect and we are now looking into the environmental side. We are fortunate to have a member with economic experience who is helping us.

On the financial side, Covid caused the temporary closure of MDH and the cancellation of all gatherings and quiet days. Our income from rents, thank offerings and donations ceased and at the same time there was a substantial outlay in making the house Covid safe as a workplace and also for visiting members. When the house reopened a test for Legionella came back positive which necessitated additional work being carried out, all at great expense. MDH is now Covid and Legionella safe.

As always our accounts show another loss but we are fortunate to have sufficient funds to cover this, at least for the immediate future.



And when I read and use our monthly Notes and The Link and our fellowship postings I smile and give more thanks - and feel supported. Do you realise we have a different sentence each week, if we want to use it? No one need feel stale or under-nourished. Truly God's love is making us whole with such means at our disposal.

With thanks for what you give us and best wishes for 2021.

### **COUNCIL OVERVIEW - Brenda Stephenson**

Council has met (as usual) three times during the year. Lockdown came soon after our first meeting, so the other two have been on zoom – a different experience, but it seemed to work quite well. In October we were pleased to welcome Virginia Bainbridge as a new Council member.



We have needed to spend a lot of time sorting out how to manage MDH during the aftermath of Covid-19. Thankfully, we were able to host meditations in the garden in the summer, and in the house during September and October. Outside groups who have used the house in the past have not returned so far (I am writing this in November 2020).

We realised that other groups of the Fellowship would not be able to meet in homes and so began to put in place several things to link us all together. Jeremy has mentioned the monthly zoom meditations. There is also a WhatsApp group and Becky has been in touch with members on the telephone. Some follow up calls are happening as I write.

We had to take the decision to cancel all the Gatherings for 2020 including one along the lines of the 2019 Development Day, mainly for Fellowship leaders. We would have spent some time looking at the sentences we use, sharing our favourites and putting together a new booklet. This will make suggestions for sentences to be used in particular circumstances. We have no idea at the moment when we will be able to meet together to do this.

As you will know from last year's AGM we are continuing to check out our investments to make sure they are ethical and in particular not damaging the environment. This is ongoing.

We are also hoping to involve more of the membership in contributing help to the Fellowship in different areas. We want to place on record our deep gratitude to Carol Springham for her leadership of the House committee. She stood down from this earlier in the year and it has been decided to discontinue that committee. A letter has gone to the local Dorchester meditation group to see what they can do to help with the care of MDH. Another will go to all the members listing where we need more help nationally, practical in some cases, advisory in others.

We are grateful to God for all that has been possible this year – for example, who had heard of Zoom at the beginning of March? And we also want to place on record our thanks to Fellowship leaders and others who have kept in touch and offered support to those members who do not belong to a group. However difficult this time has been for us individually, it has also been a gift when we have been able to take stock of our lives and the things that matter most to us. Speaking for myself, it is very clear that contemplative meditation has made a huge difference to us during this time of isolation. So we shall value it even more in the years ahead. We hope your experience has been the same.

*Members of Council*

As we prepared to reopen MDH after the first lockdown, we risk assessed all water sources in the house. Our supply was found to be harbouring legionellosis. We engaged the support of specialists at Pure Drop in Wimborne, who flushed our entire water supply, and retested the outlets after the required time delay. Thankfully, the second round of tests was negative, and this allowed us to reopen MDH. Pure Drop continues to support our efforts to maintain safe water systems and Becky, Debbie and I are engaging in training to ensure we have a legally compliant chain of responsibility going forward.



*Peony 'Bowl of Beauty' kindly donated by Helma in memory of her husband.*

#### **GARDEN - Chris & Alan Glyde**

Inclement weather early in the year prevented much intended work being done in the garden, i.e. clearing, cutting, pruning and generally tidying up ready for the

Spring growth.

**Shielding** - Lockdown again prevented attention and on emerging it was obvious that 'nature' was doing its best to take over - weeds fifteen feet high were prolific filling two builders bags of debris.



Thankfully good weather followed enabling us to restore and nurture the garden back to the garden we have grown to love. It is good to view from the Quiet Room through the French doors. The house and garden seem to merge - a sense of peace and stillness.

For the future - owing to the present situation with CV19, we're not able to tend the garden, but no doubt when we are able to give it some attention, it will blossom and bloom once again.

*Rose called 'Blessings' kindly donated by Chris & Alan.*

Writing in January 2021, it is impossible to predict how the house will be used this year or even when it can be used again. What is certain is that it will be run in a different way. Carol Springham's retirement as Chair of the House Committee in February 2020 left a huge gap, because there was no-one immediately identifiable with the knowledge of, and proximity to, Marian Dunlop House, to take on the role. However, it became clear to the Council during the course of the year that a different kind of body was needed, and so the House will now be looked after by a group - or groups - of people drawn from the members of The Friends of Marian Dunlop House.

**HEALTH & SAFETY REPORT 2019-20**

What a difference a year makes...

At the Fellowship Council meeting in March 2020, our agenda had a new focus on health and safety issues in the context of the emerging Covid-19 pandemic. We moved from a generic focus on providing information and a safe environment for our staff, Fellowship members and visitors to MDH, and significant work by the House Committee on emergency and evacuation procedures, to dealing with precautions to minimise spreading disease and infection in MDH during Coronavirus.



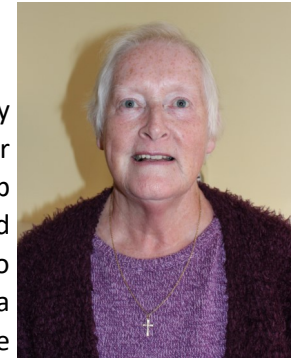
We had to close MDH and Becky moved to working from home, where she rose magnificently to a complete refocus of her work on building strong contact with Fellowship members in lockdown. Meanwhile, Debbie made weekly visits to MDH to check on general safety issues and apply her experience of working in care home environments to minimise Legionella risks associated with water supply. However, we reckoned without the risks associated with aged water tanks in MDH roof space...



**MEMBERSHIP SUPPORT - Sue Renwick**

Meditation - 'Mentoring.'

Members of Council are very aware that many people do not use Smart phones, i pads, or computers to keep in touch with Fellowship meetings and matters. We have also discussed ways of keeping in touch with people who can no longer meet, and have worked on setting up a "mentoring" system between members who are willing to telephone or message other members who are feeling lonely or cut off from their group. We therefore hope to reach them through individual members who are able to befriend others in order to encourage and support them in their meditation life.



Meditating for Others

We currently have three members who regularly meditate for people who are in particular need of healing: they are Mrs Jean Beech (Corsham), Mrs Frances Brooks (Dorchester) and Mrs Mary Heaney (Manchester). If you know such a person and wish to have their name added to the list, please contact Becky in the Office. If you feel that this is something you could be involved in as a meditator, please let Becky or any Council member know.

We have also requested gifts and donations from members in order to cover the cost of maintaining Marian Dunlop House, paying our employees, and all that is needed to keep the Fellowship afloat for another year. We are more than grateful for the support we have had from several members financially, but also recognise that many members give their time and talents in other ways which we cannot measure and certainly treasure.

We hope and pray that our Fellowship will continue to inspire and support all who wish to grow closer to God in their walk with Him.

Quiet Days & Gatherings

What a strange year this has been! Late 2019 was as usual, with Gatherings in Whalley, Stanton and MDH. All who attended these precious times of shared silence felt great blessing from the words of the papers and the quality of the silences.

Sadly there have been no Gatherings this year, and those for 2021 have also been put on hold, because venues have closed for the foreseeable future. With the outbreak of coronavirus, these activities and many others had to stop. Many members have missed their local group meetings, and the opportunity to “gather” in our very special retreat houses was no longer there, and may not be for some time to come.

Quiet Days have been cancelled - and until the summer, local meditation meetings in MDH did not take place.

#### Zoom

Council have been working on the possibility of holding Quiet Days, or part of days, using Zoom. Anyone who has a Smart phone, i pad or computer can use Zoom - I am no whizz kid and I can join meetings. We would like to involve members other than those on Council to “read and lead” sessions during such an event. Please let Becky, or any Council Member, know if you can contribute in this way. It may also be possible to hold a short Gathering in a similar way, if we are still unable to meet in person.

During the first lockdown period, Council met using Zoom, and set up meetings on Zoom for the first Friday meditation each month: these have been well attended, with around 15-20 members tuning in each time. Various areas of the country were represented, from the south west (Dorset) up to the north west (Lancashire) and many areas in between.

#### Whats App group



We now have a Fellowship Whats App group, which anyone who has a Smart phone can join. Becky can organize this for any member who wants to be part of the group. We exchange thoughts, prayers, jokes and pictures or videos, anything which we feel will encourage others in their daily walk with Christ.



#### **TEACHING GROUP - Dr Virginia Bainbridge**

The Teaching Committee, consisting of Jean Beech, Jeremy Harvey and Brenda Stephenson continued their work of mentoring authors through the process of developing new papers. They also began selecting and editing papers old and new for the 2021 programme.

Dr Virginia Bainbridge from the local Bath group who had begun writing Fellowship papers joined the group at the AGM (Sept) following on from Jean stepping into a more supportive role with prayer and advice only.

Virginia is a Historian with a deep knowledge of the Christian Mystical Tradition. New writers are always welcome to submit ideas and drafts. One of the strengths of the Fellowship’s programme is that the papers reflect all strands of the Christian tradition and draw on meditation techniques shared with other faiths. We are planning on holding a Teaching Day postponed from June 2020 once we are in a better position post CV19 restrictions.

#### **MARIAN DUNLOP HOUSE - Sarah Johnson**

**(with contributions on**

**Health & Safety by Mary Heaney)**

The House Committee last met in February 2020, shortly before the March council meeting. Since then the house has not, of course, been able to function as normal.



However, this has not meant that there has been nothing to do! Huge thanks are due to Mary Heaney, Becky and Debbie for ensuring that the house was safe when left empty and then prepared for the use of the Dorchester group later in the summer and autumn.

Mary’s careful and diligent work as Health & Safety adviser is greatly appreciated, and has gone far beyond dealing with Covid issues. Becky has worked as cheerfully and efficiently as always under difficult circumstances: partly at home and partly in an empty MDH. Debbie has undertaken extra cleaning duties, again as efficiently as always.

Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 December 2020  
for  
The Fellowship of Meditation Ltd

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**The Fellowship of Meditation Ltd**

**Company Information  
for the Year Ended 31 December 2020**

**DIRECTORS:**

Reverend B K Stephenson  
Mrs S E Renwick  
P C Renwick  
Ms S Johnson  
Ms M E Heaney  
Mrs K Badley  
Dr V Bainbridge

**REGISTERED OFFICE:**

8 Prince Of Wales Road  
Dorchester  
Dorset  
DT1 1PW

**REGISTERED NUMBER:**

00503150 (England and Wales)

**ACCOUNTANTS:**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**The Fellowship of Meditation Ltd**

**Report of the Directors  
for the Year Ended 31 December 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a charity.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

Reverend B K Stephenson  
Mrs S E Renwick  
P C Renwick  
Ms S Johnson  
Ms M E Heaney  
Mrs K Badley

Other changes in directors holding office are as follows:

Dr V Bainbridge - appointed 26 September 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Ms M E Heaney - Director

20 August 2021

**The Fellowship of Meditation Ltd**  
**Income Statement**  
**for the Year Ended 31 December 2020**

	Notes	2020		2019	
		£	£	£	£
<b>TURNOVER</b>			23,857		7,836
Distribution costs		12,712		12,513	
Administrative expenses		50,657		40,432	
		<u>63,369</u>		<u>52,945</u>	
			(39,512)		(45,109)
Other operating income			10,579		2,570
<b>OPERATING LOSS</b>	4		(28,933)		(42,539)
Profit/loss on sale of invest	5		13,472		60,957
			<u>(15,461)</u>		<u>18,418</u>
Income from fixed asset investments		6,982		8,671	
Interest receivable and similar income		131		131	
		<u>7,113</u>		<u>8,802</u>	
<b>(LOSS)/PROFIT BEFORE TAXATION</b>			(8,348)		27,220
Tax on (loss)/profit			-		-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>			<u>(8,348)</u>		<u>27,220</u>

The notes form part of these financial statements

**Abridged Balance Sheet**  
31 December 2020

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		38,405		39,763
Investments	7		565,906		584,835
			<u>604,311</u>		<u>624,598</u>
<b>CURRENT ASSETS</b>					
Stocks		3,687		3,878	
Debtors		108		386	
Cash at bank and in hand		41,711		29,256	
		<u>45,506</u>		<u>33,520</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		2,682		2,635	
			<u>42,824</u>		<u>30,885</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>647,135</u>		<u>655,483</u>
<b>RESERVES</b>					
Retained earnings			<u>647,135</u>		<u>655,483</u>
			<u>647,135</u>		<u>655,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on 20 August 2021 and were signed on its behalf by:

Ms M E Heaney - Director

The notes form part of these financial statements

**The Fellowship of Meditation Ltd**

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

The Fellowship of Meditation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

The Fellowship of Meditation Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

4. OPERATING LOSS

The operating loss is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	1,358	1,358

5. EXCEPTIONAL ITEMS

	2020	2019
	£	£
Profit/loss on sale of invest	13,472	60,957

6. TANGIBLE FIXED ASSETS

	Totals
	£
<b>COST</b>	
At 1 January 2020 and 31 December 2020	95,901
<b>DEPRECIATION</b>	
At 1 January 2020	56,138
Charge for year	1,358
At 31 December 2020	57,496
<b>NET BOOK VALUE</b>	
At 31 December 2020	38,405
At 31 December 2019	39,763

7. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
<b>COST</b>	
At 1 January 2020	584,835
Additions	261,913
Disposals	(294,314)
Share of profit/(loss)	13,472
At 31 December 2020	565,906
<b>NET BOOK VALUE</b>	
At 31 December 2020	565,906
At 31 December 2019	584,835

The Fellowship of Meditation Ltd

Detailed Profit and Loss Account  
for the Year Ended 31 December 2020

	2020		2019	
	£	£	£	£
<b>Turnover</b>				
Subscriptions	4,583		4,925	
Thank offerings & donations	785		987	
Legacies	16,726		-	
Conference & guests	190		1,838	
Literature sales	7		86	
Solar panel income	1,566		-	
	<u>          </u>	23,857	<u>          </u>	7,836
<b>Other income</b>				
Rents received	670		2,774	
Increase/(decrease) in stock	(191)		(204)	
Government grants	10,100		-	
Investments	6,982		8,671	
Tax reclaimed	131		131	
	<u>          </u>	17,692	<u>          </u>	11,372
		<u>41,549</u>		<u>19,208</u>
<b>Expenditure</b>				
Wages	12,712		12,513	
Rates and water	2,103		3,138	
Insurance	1,529		1,460	
Light and heat	3,648		3,493	
Premises expenses	22,249		6,352	
Telephone & internet	1,314		905	
Post and stationery	1,207		993	
Printing & advertising	3,041		3,819	
Reimbursement travel expenses	866		1,826	
Library books	-		549	
Licences and insurance	-		155	
Gardening	1,730		1,714	
Cleaning	105		519	
Conferences & gatherings	437		5,086	
Covid 19 expenses	2,561		-	
Subscriptions	256		234	
Sundry expenses	508		863	
Accountancy	2,678		2,560	
Professional fees	5,067		5,408	
	<u>          </u>	62,011	<u>          </u>	51,587
		<u>(20,462)</u>		<u>(32,379)</u>
<b>Depreciation</b>				
Freehold property	1,268		1,268	
Fixtures and fittings	90		90	
	<u>          </u>	1,358	<u>          </u>	1,358
		<u>(21,820)</u>		<u>(33,737)</u>
<b>Exceptional items</b>				
Profit/loss on sale of invest		13,472		60,957
<b>NET (LOSS)/PROFIT</b>		<u><u>(8,348)</u></u>		<u><u>27,220</u></u>

This page does not form part of the statutory financial statements

The Fellowship of Meditation Ltd

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for the Year Ended 31 December 2020

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**THE FELLOWSHIP OF MEDITATION LIMITED**  
**(A CHARITABLE COMPANY LIMITED BY GUARANTEE)**

Charity No: **213323**  
 Company No: **503150**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020		2019
	£	£	£
<b>Income</b>			
Membership Subscriptions	4,583		4,925
Gift Aid Tax Recoverable	131		131
	<u>4,714</u>		<u>5,056</u>
<b>Investment Income</b>			
Dividends and Income from Securities	6,982		8,671
	<u>6,982</u>		<u>8,671</u>
<b>Other Operating Income</b>			
Thank Offering and Donations	785		987
Legacies	16,726		-
Conference and Guests	190		1,838
Covid 19 Voluntary funds	600		
Covid 19 Grants received	10,000		
Rent Received	670		2,774
Literature Sales	7		86
Increase/(Decrease) in value of Stock held	(191)		(204)
Income from Solar Panels	1,566		-
	<u>30,352</u>		<u>5,481</u>
	<b>42,048</b>		<b>19,208</b>
<b>Expenditure</b>			
Salaries and National Insurance Contributions	12,541		12,513
<b>Accommodation:-</b>			
Conferences and Gatherings	(24)		5,086
General and Housekeeping	461		519
	<u>437</u>		<u>5,605</u>
<b>Establishment Charges:-</b>			
Council Tax and Water	2,103		3,138
Electricity and Gas	3,648		3,493
Insurance	1,528		1,460
Telephone	1,314		905
	<u>8,593</u>		<u>8,996</u>
<b>Maintenance and Depreciation:-</b>			
Repairs and Renewals	22,249		6,352
Gardening	1,478		1,714
Depreciation -	-		-
Freehold Property	1,268		1,268
Furnishings, Fittings & Equipment	90		90
	<u>25,085</u>		<u>9,424</u>
<b>Administration Expenses:-</b>			
Postage and Stationery	1,441		993
Printing and Advertising	3,041		3,819
Subscriptions	217		234
Sundry expenses	509		863
Covid 19 Expenses	3,061		-
Computer Expenses	513		-
Accountancy and Audit	2,678		2,560
Library Books	-		549
Miscellaneous	-		155
JLT Charges	5,067		5,408
	<u>16,526</u>		<u>14,581</u>
Reimbursement of Council/Fellowship Leaders' travel	866		1,826
	<u>64,048</u>		<u>52,945</u>
<b>Net Expenditure for the year</b>		<b><u>(22,000)</u></b>	<b><u>(33,737)</u></b>

The above is an extract from the Accounts for the year ended 31 December 2020. It is not considered expedient to send out the Accounts in their full statutory format due to their size and length. However, these can be inspected together with a schedule of investments at the Registered Office.

Mrs M P Jose ..... Secretary Date .....

Rev B K Stephenson ..... Council Member Date .....

Alan Rodgers ..... Advoco Accountants Date 31/3/21