THE RED POLL CATTLE SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

Company Registration Number 27159

ANNUAL REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2025

THE RED POLL CATTLE SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITIED FINANCIAL STATEMENTS

For the year ended 31 December 2025

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THE RED POLL CATTLE SOCIETY

C O U N C I L

President:	J. Dickinson
Retiring President:	A.I.Blenkiron
President Elect:	T.R Mancey
Vice Presidents:	A.L. Barratt, Mrs. T.J. Booker, Col. J.R.G. Crisp, A.M.G. Darby, A.L. Fletcher, R.H. Smith
Chairman:	J.R. Williams
Vice-Chairman:	D.M. Jenkins
Finance Officer:	Miss A-M Hamilton
Secretary:	R.J. Bowler
Secretary to Council:	R.J. Bowler
Legal Adviser	B. Woolf
	Regional Field Officers: Mrs. S.J. Barnes, R.J. Bowler, Miss J. Broughton, Mrs. A. Daw, D.M. Jenkins, W.M. Laird, T.R. Mancey, M.J. Martin, J.R. Williams, P. Wisden,

Retire 2026	**Retire 2027**	**Retire 2028**
Bellamy Ms. J.	Barnes Mrs. S.J.	Arthan Miss H.R.
Broughton Miss J.	Cleaver M.G	Kellner Mrs. C.
Grainger P.	Daw Mrs. A.	Jenkins D.M.
Kirk A.J	Foulkes H.	Martin M.J.
Stinton T.J	Griffiths A.W.	Williams J.R
	Wisden P.	Woolf J.

Co-opted: M. R. Cheetham,
P.E.H. Fowler

48 Mayfield Road, Writtle, Chelmsford, Essex. CM1 3EL
01245 600032
secretary@redpoll.co.uk www.redpoll.org
Charity Reg. No. 213132
Company Reg. No. 27159

Notice is hereby given that the Annual General Meeting of the above Society will be held at
Church Lawford Village Hall, School Street, Church Lawford, Rugby, CV23 9EE
at 2.00 pm on Saturday, 25h April 2026

AGENDA

1. To receive apologies for absence
2. To confirm the Minutes of the Annual General Meeting held on Saturday, 26th April 2025
3. To receive the Annual Report with Accounts for the year ended 31st December 2025
4. To consider and pass a special resolution to change the Society's Articles of Association.
5. To appoint Accountants
6. To elect a President for the ensuing year
7. To elect a President Elect for the ensuing year
8. To elect Council members
9. To select and confirm Field Officers and areas
10. To elect Vice Presidents
11. To receive the Chairman's report
12. To present the Diana Flack award
13. Any other business

THE RED POLL CATTLE SOCIETY

Established 1888

Charity Registration No. 213132

Company Registration No. 27159

Registered Office:
48 Mayfield Road, Writtle, Chelmsford, Essex. CM1 3EL
Tel: 01245 600032 email: secretary@redpoll.co.uk www.redpoll.org

Accounts Office:
Finance Officer: Miss A-M. Hamilton, Mill Farm, Honeycombe Road, Salhouse, Norwich NR13 6JR Tel: 07748 903971 email: finance@redpoll.co.uk

The Red Poll Cattle Society will serve its members through enhancing the development of Red Poll cattle and promoting their use within the livestock industry.

ANNUAL REPORT FOR 2025

Your Council begs to present the Annual Report with Accounts for the year ended 31st December 2025.

COUNCIL: The officers elected were:-

President:	J. Dickinson
Retiring President:	A.I. Blenkiron
President Elect:	T.R. Mancey
Chairman:	J.R. Williams
Vice Chairman:	D.M. Jenkins
Finance Officer:	Miss A-M Hamilton
Secretary:	R.J. Bowler
Secretary to Council:	R.J. Bowler
Legal Adviser	B. Woolf
Regional Field Officers:	Mrs. S.J. Barnes, R.J. Bowler, Miss J. Broughton, Mrs. A. Daw, D.M. Jenkins, W.M. Laird, T.R. Mancey, M.J. Martin, J.R. Williams, P. Wisden.

Members re-elected to the Council were M.J. Martin & J.R. Wiliams. Members voted onto Council were: Miss H.R. Arthan Mrs. C. Kellner, D.M. Jenkins & J. Woolf. M.R. Cheetham & P.E.H. Fowler were co-opted
Members due to retire in 2026 and who are eligible for re-election are:. Ms. J. Bellamy, Miss J. Broughton, P, Grainger & T.J. Stinton. A.J. Kirk has to stand down due to the 9 year rule but is eligible for co-option.

COUNCIL The following attended Council meetings either in person or on Zoom. Ms. J. Bellamy, A.I. Blenkiron, Miss J. Broughton, P. Grainger, D.M. Jenkins, M.J. Martin & J.R. Williams attended all four; Miss H.R. Arthan, Mrs. S.J. Barnes, M.R. Cheetham, A.W Griffiths, A.J. Kirk, T.R. Mancey, T.J. Stinton & P.A. Wisden attended three; M.G. Cleaver, P.E. H. Fowler, Mrs. C. Kellner & J. Woolf attended two. R.J. Bowler & Miss A-M. Hamilton attended all meetings as Secretary and Finance Officer respectively to the Society.

WORK OF THE COUNCIL: The Council is responsible for the promotion of the Red Poll breed in general and in particular to maintain the beef and milking qualities of the breed. The Council's activities are governed by the Articles of Association of the Society. The Council meetings are now generally held at Church Lawford Village Hall, Rugby and via Zoom.. The usual number of Council meetings is four a year. Attendance at Council meetings is reasonably good. Various committees have been set up which

meet as and when required, usually prior to a Council meeting. These meetings are usually in the evenings and on Zoom. Recommendations from these meetings are made to Council for decision making. The committees are: Finance, Breeding, Shows, Publicity, Promotion & Marketing, Human Resources, Articles & Bye-Laws, Archive and Chairman's Emergency. The number of Field Officers is 10.
Council is starting to implement a Strategic Plan so as to provide a framework for the future development of the breed. The following resolution is what the Society is working towards.
"The Council of the Red Poll Cattle Society recognises that there are a variety of valid herd objectives amongst its members and a number of strategies to meet those objectives. Council confirms that it is not its role to promote any one objective or strategy but to support all its members with such assistance as they may require. Council further recognises that it should encourage the use of Red Poll cattle and the resulting product so as to expand the overall market."

PROMOTIONAL ACTIVITIES: The Breeding Committee considers bulls for semen collection to ensure the future of the breed's AI stocks and to preserve bloodlines.
Full Igenity Beef Profiles have been carried out on all bulls registered since 2017 together with all AI bulls. A selection of females has also been tested. This is so that the Society has more data to select bulls with specific traits that can be mated to females with specific traits to enable genetically superior stock to be bred. All bulls being registered in 2024 & 2025 were also tested for the A1/A2 milk protein gene.
Regional Herd Competitions again took place this year. They always prove popular and successful, the regional winners going forward to the National Competition. Unfortunately due to Bluetongue restrictions the Society didn't hold a National show in 2025, however the rest of the show season went ahead albeit with reduced entries.

EDUCATION: It was disappointing that the College Competitions weren't held again in 2025. Capel Manor College was the exception, attending the Hertfordshire and Suffolk shows however the Society is still very keen to support the College Initiative.

MEMBERSHIP: 28 new members joined the Society during the year; 10 resigned for a variety of reasons. The total membership at the end of the year was 378

THE WEBSITE: The new up-dated website is proving invaluable in taking the Society forward. A lot of cattle sales come through the website's advertising. A 3% commission is charged for this. The Society has its own Facebook page and Twitter account which are also proving popular.

ANNUAL GENERAL MEETING: The Annual General Meeting was held on Saturday 26h April 2025. The meeting was held at Church Lawford Village Hall, Rugby.

SOCIETY FIELD DAY: An excellent day was held by kind invitation of our President, Jimmy Dickinson, at Longley Farm Dairy, on the 13th July.

ANNUAL DINNER: A well-attended Annual Dinner was held at The Angel Hotel, Chippenham on 25th October.

SHOWS: The usual shows held Red Poll classes.
Classes were held at South Suffolk, Shropshire, Stafford, Hertfordshire, Suffolk, Three Counties, Cheshire, Norfolk, Nantwich, The Royal Welsh, Ashbourne, Leek, Oswestry, and Westmorland. Red Poll classes were also held at Carmarthen Livestock Market's Calf Show in early December.
There were also classes at the Welsh Smallholders Show at Builth Wells.

SHOWS & SALES: No Society sales took place in 2025, however, members took cattle to various sales throughout the year with some good prices being made. Disappointingly though some poor cattle were forward which didn't do the breed justice and made for very poor returns. Private sales have been buoyant this year with several new herds starting up.

JUDGES' STANDARDISATION DAY: The 2025 event was held on 1st November hosted by the Williams family, Telford.

HERD COMPETITIONS: The Regional and National Herd Competitions took place with very good participation levels from members. The awards are presented at farm walks at each area's winning farm which prove to be enjoyable social and cohesive events. The National Herd Competition winners were presented with their trophies at the Annual Dinner. This year's winning herd was the Wheatfield Herd of Anthea & Jeff Daw, Newcastle Emlyn, Credigion.

REGISTRATION NUMBERS:	**2024**	**2025**
Bulls	24	31
Heifers	677	652
Grading-up Heifers	38	24
	739	**707**

LEGACIES

During the year £25,671 was received from the Clive Wills legacy in respect of further sale of land.

GIFT AID: The use of Gift Aid by members for subscriptions and donations provides a substantial increase in income from this means, the Society receiving £12.50 on a £50 subscription and £6.25 on one of £25.

REGIONAL FIELD OFFICERS: The Society's Regional Field Officers liaise with the Secretary to ensure that members throughout the UK have a local contact. The contact details for the Regional Field Officers can be found on the website or by contacting the office.

SEMEN SALES: The stock of semen held by the Society on 31st December 2025 is shown below in comparison with the stock held at the end of 2024. There were 299 straws distributed.
There was some discrepancies in the number of straws held by Genus, apparently they had found some straws but had miscounted others, however the number stated now are correct.

	2025	**2024**
Bowland Ferdinand M0 (Genus)	30	43
Bowland Ferdinand M0 (UK Sire Services)	100	100
Bowland Vincentio M1 (Genus)	114	114
Bowland Vincentio M1(UK Sire Services)	100	100
Bowland Zeus M1 (Genus)	88	88
Bowland Zeus M1 (UK Sire Services)	100	100
Brabham Duke Richard M0	6	0
Bradwell Rose Master M0	11	11
Castlefields Nooky M0 (Genus)	756	766
Castlefields Nooky M0 (UK Sire Services)	1146	1146
Castlefields Nu Duke M0 (Genus)	378	420
Castlefields Nu Duke M0 (UK Sire Services)	1522	1518
Chalkhill Buzzard M0	466	466
Datchworth Concorde M0	200	200
Dungate Faunus M0	41	41
Eurimbla Gladstone M1	9	9
Fedw Stig M1	70	70
Fedw Tomos M1 (Genus)	669	670
Fedw Tomos M1 (UK Sire Services)	50	50
Foxearth Claret M0	88	0

Foxearth Defiant M0	93	93
Gedding Badger M0	19	0
Gedding Viscount M0	8	8
Honest Martian M0	11	11
Kemerton Vulcan M0	51	51
Kirton Supreme Duke M0	41	41
Knepp Charity M0	87	87
Knepp Factor M0	410	422
Knepp Fantastic M0	606	672
Knepp Quality M0	48	58
Knepp Quartet M0	151	163
Knepp Rambler M0	156	188
Lavenham Sir Galahad M0 (Genus)	797	855
Lavenham Sir Galahad M0 (UK Sire Services)	930	925
Lavenham Sir Lancelot M1	700	706
Longdendale Unique M0	18	18
Lowpark Applepippin M0	23	27
Mistley Linking Licias M0	42	57
Onenfawr Prince M0	700	825
Pinguis Jacob M0	128	130
Pinpur Intercontinental M0	190	200
Sandilands Romeo M0	563	563
Underhills Horatio M0	100	100
Underhills Likely Lad M0	9	9
Underhills Super Jet M0	767	767
	12589	**12888**

DATA PROTECTION: The Society reserves the right to release the Herd Book to interested parties who might be able to give members products or services that they would find of interest. If you do not want us to release your name, please let the office know.

RISK ASSESSMENT: During recent years the Council have carried out a detailed review of the Society's activities and produces a comprehensive updated strategic plan, setting out the major opportunities available to the Society and the risks to which it is exposed.
The Council will monitor progress against the strategic objectives set out in the plan at each meeting and a comprehensive review of the plan will be carried out annually. As part of this process the Council will implement a risk management strategy that covers:

1. Financial risks.
2. Reputational risk.
3. Statutory and legal requirements.
4. Operational risk.

The Council will establish systems and procedures to mitigate those risks identified in the plan. The implementation of procedures as set out below is designed to minimise any potential impact on the charity, should any of these risks materialise:

1. A budget will be produced at the beginning of each year and a financial statement issued at each meeting showing financial performance against budget. All payments are paid by the Finance Officer after agreement with the Secretary who sees copies of all invoices. Yearend accounts are examined by an independent examiner.
2. The maintenance of good governance in the running of the affairs of the Society is monitored at each meeting to avoid any occurrence of bad practice that might lead to adverse publicity.
3. The Society will insure, insofar as is possible, against known risks. Our current insurance policy meets the known risks identified by Council.

4. It is believed that the Council has the resources to deliver the objectives of the Society, taking into account all known risks. To this end the Council intends to maintain reserves sufficient to meet one year's commitments in full.

The strategy was updated in 2009 and 2023

GENERAL DATA PROTECTION REGULATION (GDPR):

Privacy Policy.

We are committed to protecting the privacy of our members. We take your privacy seriously and treat all the information you give us with great care and will never sell your personal details to third parties. If you have any questions concerning your personal data and how we look after it then please contact us.

Members enter a contract with the Society when they join and the Society needs to process and store your data in order to perform this contract. Membership data held by the Society consists of:
name, address, telephone/mobile number, email address, method of payment of subscription, whether listed for Gift Aid, prefix, holding number, animals owned/bred. Selection codes are used to indicate members who are Council Members/Judges/Owners of cattle/pay by invoice for the purpose of targeted communication.

The Grassroots Systems Ltd. membership and animal database is held securely at the registered office of the Society and the Sage accounts database with the Finance Officer: Miss A-M. Hamilton, Mill Farm, Honeycombe Road, Salhouse, Norwich NR13 6JR. Both systems are password protected and backups exchanged between the two establishments. The membership/animal database is also backed up on The Cloud.

Contact details by way of address labels containing names and addresses are occasionally supplied to agricultural associations or agricultural auctioneers for the purpose of distributing information concerning upcoming shows or auctions. If members do not wish their name and address to be supplied to such organisations then they let the office know.

All fully paid up members receive copies the Red Poll Newsletter – three copies are produced annually and Registering & Life Registering Members, who have registered animals during the year receive the annual Herd Book free of charge. Other members can purchase them at £15/copy

THE FUTURE: The Council believes the breed is well placed to benefit from UK government supported initiatives to move agriculture towards low input, extensive and environmentally sensitive management systems. The Council will seek to capitalise on these trends by finding ways to promote the beef and milking properties of the Red Poll.

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

Council Members' Responsibilities

Company law requires the Council Members to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company, and of the result of the Company for that period. In preparing those Financial Statements the Council Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Council Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company, and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

On behalf of the Council on 30th March 2026.

J.R. Williams
Chairman

M.J. Martin
Finance Committee Chairman

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE COUNCIL MEMBERS OF THE RED POLL CATTLE SOCIETY (A COMPANY LIMITED BY GUARANTEE)

I report to the council of members on my examination of the accounts of the Company for the year ended 31st December 2025.

Responsibilities and basis of report
The council members (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M J Mortimer FCA FCCA
Knights Lowe Chartered Accountants
Crane Court
302 London Road
Ipswich
IP2 0AJ

30th March 2026

THE RED POLL CATTLE SOCIETY (A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

	Note	Unrestricted General Fund	Unrestricted Life Fund	Restricted Donations Fund	Total 2025	Total 2024
		£	£	£	£	£
Incoming Resources						
Members Subscriptions		9,253	-	-	9,253	13,027
Registrations		14,285	-	-	14,285	12,682
Semen Sales		1,792	-	-	1,792	1,644
Legacies		25,671	-	-	25,671	2,000
Donations	3	362	-	-	362	249
Sale of Promotional Items		566	-	-	566	1,540
Investment Income		15,407	-	-	15,407	14,937
Interest Receivable		350	-	-	350	570
Sale of Advertising		-	-	-	-	663
Transfer Fees		1,650	-	-	1,650	1,806
Herd Competition		1,517	-	-	1,517	742
Annual Dinner		626	-	-	626	1,500
Sundry Income		297	-	-	297	1,517
Sales Commission		1,756	-	-	1,756	1,402
		73,532	-	-	73,532	54,279
Resources Expended						
Direct Charitable Expenditure:-						
Semen Distribution Storage etc		4,455	-	-	4,455	4,931
Semen Collection		-	-	-	-	-
Signet Beef Recording Subsidy		-	-	-	-	-
		4,455	-	-	4,455	4,931
Other Expenditure:-						
Secretary's and finance officer's salaries		19,706	-	-	19,706	15,889
Secretarial Expenses		3,594	-	-	3,594	5,047
Publicity		5,642	-	-	5,642	2,554
Show Expenses & Prizes		1,391	-	-	1,391	3,736
Insurance		4,022	-	-	4,022	2,197
Printing		884	-	-	884	4,331
Postage		2,206	-	-	2,206	1,374
Telephone		656	-	-	656	919
Company Registration Fee		34	-	-	34	184
AGM and Meeting Expenses		375	-	-	375	70
Accountancy		2,700	-	-	2,700	2,220
Subscriptions & annual charges		1.349	-	-	1,.349	868
College Support		-	-	-	-	(365)
Office Stationery		25	-	-	25	977
Archive Storage		1,500	-	-	1,500	1,500
Field Officer's Expenses		1,543	-	-	1,543	1,963
Cost of Promotional Items		1,881	-	-	1,881	163
Igenity Testing		3,435	-	-	3,435	3,769
Computer Software		1,997	-	-	1,997	1,119
Sundry Expenses		-	-	-	-	230
Depreciation		731	-	-	731	526
		58,125	-	-	58,125	54,202
Net Incoming/(Outgoing) Resources for the Year Carried Forward		15,407	-	-	15,407	77

The Notes on Pages 13 – 16 form part of these Unaudited Financial Statements

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2025

	Unrestricted General Fund	Unrestricted Life Fund	Restricted Donations Fund	Total 2025	Total 2024
	£	£	£	£	£
Net Incoming/(Outgoing) Resources for the Year Brought Forward	15,407	-	-	15,407	77
Transfer between Funds	226	(226)	-	-	-
Unrealised Investment Gains/(Losses)	57,875	-	-	57,875	14,252
Net Movement in Resources in Year	73,508	(226)	-	73,282	14,329
Fund Balances at 1 January 2025	387,707	2,258	9,184	399,149	384,820
Fund Balances at 31 December 2025	461,215	2,032	9,184	472,431	399,149

The Notes on Pages 13 – 16 form part of these Unaudited Financial Statements

THE RED POLL CATTLE SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	5		2,739		2,671
Investments	6		388,258		330,383
			390,997		333,054
Current Assets					
Promotional stock		2,416		3,153	
Semen stock		3,147		3,222	
Debtors	7	16,122		12,468	
Cash at Bank and in Hand		61,803		48,967	
		83,488		67,810	
Creditors: Amounts falling due within one year	8	2,054		1,715	
Net Current Assets			81,434		66,095
Net Assets			472,431		399,149
Restricted Funds					
Donations Fund			9,184		9,184
Unrestricted Funds					
Life Fund			2,032		2,258
General Fund			461,215		387,707
			472,431		399,149

The Notes on Pages 13 – 16 form part of these Unaudited Financial Statements

THE RED POLL CATTLE SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION (Continued)

As at 31 December 2025

The Council have taken advantage of the exemption conferred by Section 477 of the Companies Act 2006 not to have these Financial Statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

The Council acknowledge their responsibilities for:-

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and

- preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the Company.

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The Financial Statements were approved by the Council on 30th March 2026 and were signed on its behalf by:

J R Williams
Chairman

M J Martin
Finance Committee Chairman

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. STATUTORY INFORMATION

The Red Poll Cattle Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Council.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the U K and the Republic of Ireland" and the Companies Act 2006. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Investment income and bank interest are included in the Financial Statements when due. Other income is accounted for on a receipt basis.

Expenditure

All expenditure is accounted for on an accruals basis.

Investments

Investments are stated at market value.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their useful economic lives. It is calculated at the following rate:-

Office Furniture and Equipment	- 10% reducing balance
Specialist Software and Tele-Visual Equipment	- 33% straight line
Display Stand	- 15% reducing balance

Fixed asset additions are capitalised where appropriate and depreciated in accordance with the above policy for items in excess of £100.

Stock

Stock is stated at the lower of cost and net realisable value.

Fund Accounting

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives.

Life Funds

Life subscriptions received are credited to the Life Fund. 10% of the Life Fund is credited to the General Fund each year.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2025

3. DONATIONS

	2025	2024
Sundry Donations	362	249
Gift Aid Tax Reclaimed	-	-
	£362	£249

4. EMPLOYEES

The average weekly number of employees of the Company during the period was 1 (2024 : 2) Secretarial salary consists of:

Wages and Salaries	£19,706	£15,888

5. TANGIBLE ASSETS

	Plant and Machinery etc.
Cost	
As at 1 January 2025	22,148
Additions/Disposals	799
As at 31 December 2025	22,947
Depreciation	
As at 1 January 2025	19,477
Provided for the year	731
As at 31 December 2025	20,208
Net Book Value	
As at 31 December 2025	2,739
As at 31 December 2024	2,671

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)

For the year 31 December 2025

6. INVESTMENTS

	Blackrock Charities	M & G Charifund	Charity Equity Fund	Total
Listed on the UK Stock Exchange				
Market Value				
As at 1 January 2025	106,193	98,687	125,503	330,383
Purchased (Sold) in year	-	-	-	-
Gain/(loss) on Investments from				
Change in value	13,469	17,100	27,306	57,875
As at 31 December 2025	119,662	115,787	152,809	388,258
Historical Cost	91,000	93,000	65,450	249,450

7. DEBTORS

	2025	2024
Trade debtors	16,122	12,468

All amounts shown under debtors fall due for payment within one year.

8. CREDITORS: AMOUNTS FALLING DUE WITHINONE YEAR

	2025	2024
Trade creditors	134	35
Accruals and deferred income	1,920	1,680
	2,054	1,715

9. MEMBERS GUARANTEE

The Company has no share capital but is limited by guarantee. Every member of the Company is a guarantor and undertakes to contribute to the assets of the Company, in the event of it being wound up, such amounts as may be required. Each guarantor's liability is limited to £5. There are currently 378 members.

10. TAXATION

The Company is a Registered Charity and is not considered liable to taxation on its income. Income Tax deducted at source from income is recoverable from H M Revenue & Customs.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)

For the year 31 December 2025

11. TRANSACTIONS WITH COUNCIL MEMBERS

During 2021 the Company entered into an agreement with the Council Member Miss J. Broughton for the use of a room in her home to house and catalogue the Company's archive. The original agreement was for two years commencing on 1 August 2021 at rate of £125 per calendar month which has now been extended at the same rate. The agreement with Miss J. Broughton replaces a more expensive one for commercial storage.