RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

Charity registration number 211851

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

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FOR THE YEAR ENDED 31 DECEMBER 2025

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RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

LEGAL AND REFERENCE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Number:	211851
Trustees:	Anne Lewis Susan Powers (Secretary) Susan Warlow Melissa Manski Elaine Crehan (resigned 6th May 2025) Howard Berg (Treasurer) Tamsin Pugh (resigned 9th December 2025) Mariangela Ladu (co-opted 17th June 2025, appointed Chair March 2026) Emma Harmon (co-opted 17th June 2025, resigned 10th December 2025) Elena Jarmoskaite (co-opted 12th August 2025, resigned 26th November 2025)
Principal Address:	160 High Road East Finchley London N2 9AS

The Branch has an annual turnover of less than £500,000 so does not require an audit, but an independent examination.

Independent Examiners:	Community360 Winsley's House High Street Colchester CO1 1UG
Bankers:	National Westminster Bank CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, Governance & Management

The RSPCA Finchley, Golders Green, Hendon and District Branch is constituted as an unincorporated charitable association. The branch operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2012) and carries out its direct animal welfare work within the Branch area. Committee members (Trustees) are elected at the Annual General Meeting, from and by the members of the Branch, to carry out the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. A Trustee can also be co-opted during the year by the Trustees, in accordance with branch rules. A minimum of five Trustees and no more than fourteen can be nominated to stand for election at the Annual General Meeting. In addition, a further three Trustees can be co-opted throughout that year.

When joining the committee, new Trustees are able to access the RSPCA intranet “The Link” which holds information outlining the role of the Trustee with the Branch as well as the responsibilities and obligations that the role of Trustee entails. In addition, new Trustees will receive an introduction to the branch, its history, and the current and planned activities for the future. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role and signed the Trustee Code of Conduct, Trustees Declaration of Willingness to Act and, where appropriate, fit and Proper Persons.

The Trustees hold meetings in accordance with the branch rules at which decisions are made.

Day to day running of the branch is delegated to the branch manager. Day to day running of the East Finchley and North Finchley Charity shops is delegated to the Shop Managers and Deputy Shop Managers.

The branch operates within a national network of autonomous RSPCA Branches under the umbrella of the National RSPCA that all pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals.

The network comprises independent branches operating within a defined geographical area for the purpose of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and coordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on a bi-annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

The branch also has links with other organisations committed to the same objectives.

Risk Management

The trustees actively review the risks, which the branch faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks, which have been identified as:

- Loss of reputation through error or fraud

- Loss of income through error or fraud
- Insufficient funds to cover the costs of animal welfare activities.
- Loss of income through poor investment management
- Insufficient Trustees for the branch to continue
- Insufficient volunteers for fundraising activities

It is the opinion of the Trustees that the branch's policies, procedures and controls are adequate to mitigate financial loss through error or fraud and to maintain the future financial viability of the branch.

Continued steps are being taken to address the issue of Trustee and volunteer recruitment.

Objects, objectives and principal activities

The objects of the branch are to promote the work and objects of the National Society of the RSPCA – to promote kindness or to suppress cruelty to animals by all lawful means – with particular reference to the area of the branch, in accordance with the policies of the Society, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

Public Benefit

The Trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission which can be illustrated as follows:

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against detriment.

The Branch supports the local Inspectors by taking in, free of charge, mistreated or abandoned animals including pets whose owners suffer ill health or financial difficulties or pass away and financing, where applicable, veterinary costs of mistreated or abandoned animals. The Branch provides education, information and advice, benefiting the public by promoting compassionate human sentiment towards animals.

The Branch rehomes animals in need at low cost to people willing and able to have a companion animal. These animals are boarded in a boarding facility at our neighbouring branch, RSPCA Central London Branch or are placed in foster care. In 2025 we took in 115 cats (2024: 52), re-homed 45 cats (2024: 47) by remote and virtual home visits. We transferred 32 cats to other RSPCA branches/other animal welfare organisations (2024 : 8) for rehome or re-location (feral cats). We trapped, neutered & released 21 cats in 2025 (2024: 0) The cost to the branch for boarding is around £20k per annum plus veterinary fees. We neutered 87 cats (2024: 30) and microchipped 83 cats (2024: 30). Whilst we recognise that companion animals provide measurable benefits to people’s physical and mental health, we consider the provision of pets

as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

The branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

Until March 2024, the Branch provided subsidised veterinary treatment for animals that were sick or injured and belonging to people on low incomes. Up until the end of 2018 this service was offered via the low cost clinic in East Finchley to serve those on means tested benefits by giving financial help to obtain veterinary care for companion animals. At the end of 2018, the trustees made the decision to close the RSPCA East Finchley Small Animal Clinic reflecting concerns about changes in regulations, uncertainty with the lease renewal in conjunction with falling demand. From January 2019 we entered into a partnership with The Two by Two Veterinary Centre in Central Finchley whereby the RSPCA Finchley Branch subsidised a contribution towards certain treatment costs. However, due to continued financial pressures, the Trustees made the decision to cease the arrangement with the Two by Two Veterinary Clinic in March 2024 to allow the Branch to focus resources on rescuing and rehoming abandoned animals in line with its primary objectives.

The Branch provides volunteering opportunities for those who wish to support our work including trusteeship, charity shop assistants, cat fostering and fundraising whilst fully embracing our equal opportunities policy. This benefits local people by providing the possibility of doing voluntary work which is compassionate and rewarding.

Chairman's Report on the Achievements and performance

During 2025, building on the stabilisation achieved in the previous year, the Branch focused on strengthening its operational delivery, financial sustainability and governance capacity, with particular emphasis on strengthening retail activity as the primary source of income supporting the Branch's work.

Throughout the year, demand for services remained high, reflecting the ongoing pressures on animal welfare provision. The UK continues to face significant challenges in relation to stray and abandoned animals, and the Branch experienced sustained demand for support. At the same time, veterinary costs continued to rise, increasing the financial pressure associated with each case. The Trustees remained mindful of the financial and operational risks associated with these pressures.

In response, the Branch continued to develop its operational approach, making increased use of foster placements and strengthening partnerships with other organisations and veterinary practices to maximise the impact of available resources.

The Branch also expanded its activity in relation to stray and unowned animals, including TNR (trap, neuter and return) within the Branch's catchment area, which has contributed to reducing the number of unwanted strays. This has been carried out in collaboration with other charities and has proven to be very successful.

Throughout the year, the Branch continued to prioritise vulnerable cases requiring additional veterinary treatment, hand-rearing or specialist support, ensuring that resources were directed towards those animals most in need.

Much of the Branch's work continued to be delivered through a small team of Trustees, supported by a small, dedicated team of animal welfare staff and retail staff, alongside volunteers and fosterers. While this has enabled the Branch to operate effectively, the Trustees recognise the importance of strengthening governance capacity and broadening the Trustee base to support long-term sustainability.

Governance remained an area of active focus during 2025. The appointment of a Chair and Treasurer during the year strengthened the Branch's leadership and governance arrangements. The Trustees continued efforts to strengthen the Committee and ensure appropriate oversight and decision-making structures are in place.

The Branch remained focused on supporting both the local community and the RSPCA Inspectorate, ensuring that animals in need receive appropriate care, while continuing to develop a sustainable and effective operating model for the future.

Future plans

Looking ahead to 2026, the Trustees will continue to build on the progress made during 2025.

A key priority will be the strengthening of governance through the recruitment of additional Trustees, ensuring that the Branch has the appropriate skills, capacity and oversight to support its activities and future sustainability.

The Branch will explore the option of becoming a Charitable Incorporated Organisation (CIO) once its governance base has been further strengthened.

Alongside this, the Branch will focus on strengthening its volunteering base, recognising that volunteers are essential to the delivery of its services. This includes growing the fostering network, supporting volunteer engagement and building capacity across key areas of the Branch's operations.

The Branch will also place increased focus on fundraising activity, including the establishment of a fundraising committee to support income generation and broaden funding streams, as well as developing fundraising events and community-based initiatives.

The continued strengthening of retail activity will remain an important priority, recognising its critical role in funding the Branch's work. This will include a focus on supporting shop performance, improving income generation and ensuring that the retail function operates efficiently and sustainably.

The Branch will also continue to develop its approach to managing demand for animal welfare services, including the use of preventative measures such as neutering, effective use of foster placements and collaboration with partner organisations.

In addition, the Branch will seek to expand the number of veterinary practices it works with and continue to manage rising costs through negotiated arrangements. Alongside this, the Branch will expand its education work, using its social media reach and community engagement to promote neutering and responsible ownership, helping to reduce future suffering.

Operationally, the Branch will remain focused on its core objectives of rescuing, rehabilitating and rehoming animals, while continuing to support both the local community and the RSPCA Inspectorate.

Through these plans, the Trustees aim to ensure that the Branch remains sustainable, resilient and able to continue supporting animals in need, while promoting responsible ownership and neutering to help address the wider challenges in animal welfare.

Acknowledgments

The Trustees would like to express their sincere thanks to the Branch's members for their continued support and engagement.

We also recognise the commitment and dedication of our staff, volunteers, fosterers and veterinary partners, whose efforts are essential to the delivery of our services.

We extend our gratitude to our supporters, donors and customers, whose continued generosity enables the Branch to carry out its vital work in the local community.



SIGNED…….
Mari Ladu
Chairperson, on behalf of the Trustee Committee

Financial review

2025 was another challenging year which followed in line with the economy and the retail sector in the UK in seeing reduced footfall and expenditure in our retail shops.

In order to be prudent the branch put in place controls on expenditure and operating costs prioritising those costs that related to animal cruelty and neglect as well as current and future fundraising.

The branch continued to ensure that its core purpose of working with the RSPCA inspectorate to house abused, injured and abandoned animals was fully funded and where possible, work in the local area, to house and rehome animals brought directly to the branches attention directly by the public.

Total income for the branch fell in the year to £310,286 from the previous year of £351,992. This was mainly due to a 14% reduction in income from the two charity shops run by the branch. Encouragingly donations increased in the year by 10% and further efforts will be made to engage with the local community to further develop this income stream.

New income streams such as EBay and Gift Aid continued to grow and further efforts will be made in these areas in the following year.

The opportunity was taken in line with agreement from the RSPCA legacy service to move £45,000 from restricted to designated funds which was in line with the original purpose of the donated legacy. The funds will be used to directly support the cost of veterinary treatment in the branches.

On the cost side wages and salaries remain the most significant outgoing however the branch revisited in staffing and this resulted in a reduction of 4% in total wage and salary costs 2025 to 2024. General support costs did however increase particularly lighting and heating and Insurance. Overall however costs were kept on par with 2024.

The branch made an operating loss in 2024 £25,417 compared to a profit of £23, 075 in 2024. It is expected that shop rental and other costs will increase in 2026 and it is the intention of the branch to both carefully manage expenditure and increase areas of fundraising outside of retail to mitigate these increases.

Reserves policy

It is the policy of the branch to maintain the free reserves of the branch, at a level equal to one year's unrestricted expenditure. As the charity relies heavily on donations and legacies, both of which can fluctuate enormously from year to year to fund its animal welfare work in the area, it is felt prudent to maintain reserves at this level. Trustees are of the opinion that the existing level of reserves is more than sufficient to meet any potential reduction in incoming resources in the next twelve months. Free reserves are defined as unrestricted funds not held as tangible assets.

Investment policy

The investment policy of the Branch is:

- The current account balance should not fall below £5000
- That unrestricted reserves, currently held in COIF Charities Deposit Fund, are available to draw from for running costs, and that quarterly interest be reinvested
- That restricted reserves be held in a separate COIF Charities Deposit Fund, and that the quarterly interest is reinvested.

The investment managers are CCLA Investment Management Ltd and they manage the funds on behalf of the branch.

The investments analysis, valuation and costs are shown in note.

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs and the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102;)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

So far as the Trustees are aware, there is no relevant accounting information of which the Charity's Independent Examiners are unaware. Additionally the Trustees have taken all the steps they ought to have taken as Trustees in order to make themselves aware of any relevant accounting information and to establish that the Charity's Independent Examiners are aware of that information.

The board of Trustees approved this report on



SIGNED……..

Date: 2nd June 2026

RSPCA FINCHLEY,GOLDERS GREEN,HENDON AND DISTRICT BRANCH

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of RSPCA Finchley,Golders Green,Hendon and District Branch for the year ended 31 December 2025 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360
Winsley's House, High Street, Colchester, Essex  Date 19/06/2026

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Prior period Total Funds
		2025 £	2025 £	2025 £	2025 £	2024 £
Incoming resources						
Incoming resources from generated funds						
Donations and legacies	**2**	52,119	-	-	52,119	47,267
Fundraising	**3**	717	-	-	717	1,598
Other trading income	**4**	255,838	-	-	255,838	294,350
Investment income	**5**	1,612	-	-	1,612	8,777
Total incoming resources		310,286	-	-	310,286	351,992
Resources expended						
Cost of generating funds						
Raising funds	**9**	246,621	-	-	246,621	244,969
Charitable activities	**7**	89,082	-	-	89,082	83,948
Total resources expended		335,703	-	-	335,703	328,917
Net income/(expenditure)		(25,417)	-	-	(25,417)	23,075
Transfer between funds		-	-	-	-	-
Total funds brought forward	**18**	302,152	45,520	-	347,672	324,598
Total funds carried forward	**18**	**276,735**	**45,520**	**-**	**322,255**	**347,672**

The notes on pages 12 - 20 form part of these financial statements

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	Total funds 2025 £	Prior year funds 2024 £
Fixed assets			
Tangible assets	**14**	-	1,417
		-	1,417
Current assets			
Debtors: amounts falling due within one year	**15**	26,817	28,309
Investments		145,867	144,255
Cash at bank and in hand		158,336	177,810
		331,020	350,374
Liabilities			
Creditors: amounts falling due within one year	**16**	20,942	16,297
Net current assets/(liabilities)		310,078	334,078
Non Current Assets			
Debtors: amounts falling due after one year	**15**	12,178	12,178
Net assets		**322,255**	**347,672**
Funds of the charity			
Unrestricted funds	**18**	276,735	302,152
Designated funds		45,520	-
Restricted funds	**18**	-	45,520
Total Funds		**322,255**	**347,672**

The financial statements were approved by the branch on ..... and signed on their behalf by:

Signed: _____ Date: 2nd June 2026

Name: Mariangela Ladu - Chair

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the branch and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the branch for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the branch has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the branch is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can ben measured reliably and the branch has been notified of the executor's intention to make a distribution. Where legacies have been notified to the branch, or the branch is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the branch where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. They also include costs incurred in the running of the charity shop. Support costs are those costs incurred directly in support of expenditure on the objects of the branch. Governance costs are those incurred in connection with administration of the branch and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Straight line over the lease term
Fixtures and fittings	-	Straight line over five years
Office equipment	-	Straight line over three years
Motor Vehicles	-	Straight line over five years

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the branch; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Stocks

Stocks are valued a the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks, on a FIFO basis.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the branch has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and legacies

	Unrestricted Fund	Restricted Fund	Total 2025	Total 2024
	£	£	£	£
Subscriptions	118	-	118	155
Donations	24,172	-	24,172	26,025
Adoption donations	5,404	-	5,404	6,187
Cat boarding reclaim	22,032	-	22,032	10,011
Gift aid income	251		251	-
Miscellaneous income	141	-	141	4,889
	52,119	**-**	**52,119**	**47,267**

There were no restricted donations in the prior year.

3. Fundraising

	Unrestricted Fund	Restricted Fund	Total 2025	Total 2024
	£	£	£	£
Collection boxes	717	-	717	1,598
	717	**-**	**717**	**1,598**

There was no restricted fundraising income in the prior year.

4. Other trading income

	Unrestricted Fund	Restricted Fund	Total 2025	Total 2024
	£	£	£	£
Shop income (sales of donated goods)	255,838	-	255,838	294,350
	255,838	**-**	**255,838**	**294,350**

5. Investment income

	Unrestricted Fund	Restricted Fund	Total 2025	Total 2024
	£	£	£	£
Interest received	1,612	-	1,612	8,777
	1,612	**-**	**1,612**	**8,777**

There was no restricted investment income in the prior year.

7. Analysis of resources expended by activities

	Activities Undertaken Directly	Support Costs (note 10)	Total 2025	Total 2024
	£	£	£	£
Costs of charitable activities	46,282	42,800	89,082	83,948
	46,282	**42,800**	**89,082**	**83,948**

8. Costs of charitable activities undertaken directly

	Total 2025	Total 2024
CLINIC	£	£
Clinic costs	-	713
Other medical costs	25,450	20,193
Cat re-homing centre costs	20,832	18,864
	46,282	**39,769**

9. Raising Funds

	Total 2025	Total 2024
SHOP	**£**	**£**
Wages & salaries	157,497	164,719
National insurance	6,756	7,611
Pension	2,789	3,193
Rent	53,250	54,964
Other premises expenses and waste disposal	14,121	10,465
Other costs	3,710	793
Support costs - note 10	8,499	3,224
	246,621	**244,969**

10. Support costs

	Charitable Activities	Shop Expenditure	Total 2025	Total 2024
			£	**£**
Light and heat	-	3,848	3,848	2,151
Maintenance of property	1,047	-	1,047	732
Telephone costs	-	296	296	318
Postage, stationery & sundry costs	284	-	284	442
Travelling costs - fostering scheme	136	-	136	267
Motor Expenses	1,696	-	1,696	3,141
Insurance	1,390	3,397	4,787	2,832
Donations	110	-	110	110
Bank charges	3,071	204	3,275	4,741
Sundry expenses	1,363	754	2,116	1,214
Repairs & maintenance	194		194	175
Accountancy	3,057	-	3,057	4,482
Wages & salaries	28,236	-	28,236	24,443
National insurance	203	-	203	216
Pension	597	-	597	427
Depreciation	1,416	-	1,416	1,711
	42,800	**8,499**	**51,299**	**47,402**

Staff costs are split between shop expenditure and costs of charitable activities on the basis of an estimate of time spent by the relevant employee.

Other support costs which relate to both expenditure and costs of charitable activities are split on a 50:50 basis, as this is the approximate overall proportion by which such expenses have increased since the shop opened.

11. Analysis of resources expended by expenditure type

	Staff costs 2025	Depreciation 2025	Other costs 2025	Total 2025	Total 2024
Expenditure on fundraising trading	164,253	-	82,369	246,621	244,969
Costs of generating funds	**164,253**	**-**	**82,369**	**246,621**	**244,969**
Costs of charitable activities	28,438	1,416	59,228	89,082	83,948
	192,691	**1,416**	**141,597**	**335,703**	**328,917**

12. Net incoming resources/(resources expended)

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets:		
owned by the charity	1,416	1,711

During the year, no trustees received any remuneration (2024 - £NIL).
During the year, no Trustees received any benefits in kind (2024 - £NIL).
During the year, Trustees received reimbursement of £24 of travel costs (2024 - £111).

13. Staff costs

Staff costs were as follows:	2025 £	2024 £
Wages and salaries	185,733	189,162
Social security costs	6,958	7,827
Pension costs	3,386	-
	196,077	**196,989**

The average monthly number of employees was: 12 (2024: 12) and the average monthly number or employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

2025 No.	2024 No.
9	9

No employee received remuneration amounting to more than £60,000 in either year.

No member of Key Management received more than £60,000 in either year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. Tangible Fixed Assets

	Motor Vehicles	Leasehold Improvements	Fixtures & Fittings	Office Equipment	Totals
	£	£	£	£	£
Cost					
As at 01/01/2025	7,999	7,609	5,101	3,239	23,948
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31/12/2025	7,999	7,609	5,101	3,239	23,948
Depreciation					
As at 01/01/2025	6,917	7,609	4,767	3,239	22,532
Charge for the year	1,082	-	334	-	1,416
Disposals	-	-	-	-	-
As at 31/12/2025	7,999	7,609	5,101	3,239	23,948
As at 31/12/2025	**-**	**-**	**-**	**-**	**-**
As at 31/12/2024	**1,082**	**-**	**334**	**-**	**1,416**

15. Debtors

	Total 2025	Total 2024
	£	£
Due after more than one year	**12,179**	**12,179**
Due within one year		
Debtors	873	2,456
Other debtors	3,002	4,517
VAT	2,736	1,337
Prepayments and accrued income	20,206	19,999
	26,817	**28,309**

16. Creditors: Amounts falling due within one year

	Total 2025	Total 2024
	£	£
Trade creditors	3,973	3,128
Other creditors	14,819	11,431
Accruals and deferred income	2,151	1,738
	20,942	**16,297**

17. Operating lease commitments

At 31 December 2025 the branch had annual commitments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Later than 1 year and not later than 5 years	**32,000**	**32,000**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

18. Statement of funds

	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Transfer of Funds £	Carried Forward £
General funds					
General fund	302,670	310,286	(335,703)	-	277,253
Total unrestricted funds	**302,670**	**310,286**	**(335,703)**	**-**	**277,253**
Designated funds					
Veterinary Care	45,520	-	-	-	45,520
Total designated funds	**45,520**	**-**	**-**	**-**	**45,520**
Restricted funds					
Restricted fund	-	-	-	-	-
Total restricted funds	**-**	**-**	**-**	**-**	**-**

The restricted fund related to a legacy from Vera Joan Thursfield. However these funds are not restricted and have instead been moved to a designated fund for funding veterinary care in the branch area

19. Analysis of net assets between funds

	Unrestricted Funds 2025 £	Designated Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Tangible fixed assets	-	-	-	1,417
Debtors due after more than 1 year	12,178	-	12,178	4,179
Current assets	285,499	45,520	331,019	320,762
Creditors due within one year	(20,942)	-	(20,942)	(3,473)
	276,735	**45,520**	**322,255**	**322,885**

20. Going concern

The charity is operating on a going concern basis

21. Related Party Transactions

The charity reimbursed trustees for £24 (2024: £111) of travel costs incurred during the year. £314 was paid to trustees for reimbursement of general expenses (2024: £Nil).

22. Previous years comparative fund balances

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
		2024	2024	2024	2024
Incoming resources		£		£	£
Incoming resources from generated funds					
Donations and legacies	**2**	47,267	-	-	47,267
Fundraising	**3**	1,598	-	-	1,598
Other trading income	**4**	294,350	-	-	294,350
Investment income	**5**	8,777	-	-	8,777
Total incoming resources		351,992	-	-	351,992
Resources expended					
Cost of generating funds					
Raising funds	**9**	244,969	-	-	244,969
Charitable activities	**7**	83,948	-	-	83,948
Total resources expended		328,917	-	-	328,917
Net income/(expenditure)		23,075	-	-	23,075
Transfer between funds		-	45,520	(45,520)	-
Total funds brought forward	**18**	279,077	-	45,520	324,598
Total funds carried forward	**18**	302,151	45,520	-	347,672

This note is included for comparative purposes.