Gane Trust

THE GANE CHARITABLE TRUST

REGISTERED CHARITY NUMBER 211515

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1. CHARITY AND TRUSTEE INFORMATION

Trustees	G. Bates (appointed 12 February 2025) L. Collier-Standfield J. Cornwell S. Korsec (appointed 12 February 2025) D. Smart (resigned 7 June 2025) T. Sowden T. P. S. Southall (Chair)
Principal Address	48 Park Row, Bristol, BS1 5LH
Bankers	National Westminster Bank PLC, 32 Corn Street, Bristol, BS99 7UG
Investment Managers	Walker Cripps Investment Management Limited
Independent Examiner	Paul Whitehouse, 1 Slate Cottages, Manor Lane, Abbots Leigh, Bristol, BS8 3RX

2. STRUCTURE, GOVERNANCE AND OBJECTIVES

Principal Activities & Objects

The Gane Charitable Trust provides grants in the fields of arts, crafts, architecture and design, and social welfare, to promote education and the development of skills and to facilitate craft arts and design projects.

Grant Making Policy

Grants are made on the following general basis:

- Preference is given to applications from the West of England Combined Authority, North Somerset, Bath and North East Somerset, and Newport in South Wales. Several award/grant schemes operate in partnership with craft, design, and social care programs at education providers and design organisations within the preferred locations.
- Grants are made primarily to individuals, but may be awarded to institutions or organisations whose purposes align with the Gane Charitable Trust's objects. Grants are primarily made for capital purposes or to support transformative expenditure, rather than recurring operational expenditure.
- Grants can be made to individual recipients to assist with educational expenses where there is exceptional difficulty in meeting those costs.
- The charity operates with no paid employees and is run by volunteer Trustees. An external administration and communications contractor provides fee payment services for meeting administration and communications support. No volunteer expenses were paid during the year.

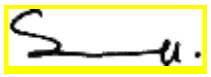
3. FINANCIAL REVIEW & ACTIVITIES

During the year ended 31st December 2025, total gross receipts amounted to £49,464.29 (comprising investment dividends of £46,501.76 and broker interest of £2,962.53).

Total direct charitable grants and awards to beneficiaries totalled £29,084.78 (£23,084.78 in grants to individuals and £6,000.00 in institutional/partnership awards).

Operating and administrative costs incurred in running the charity totalled £11,850.25. This included routine website hosting and domain administration, external administrative and communication support, legal and financial investment advisory fees, trustee recruitment marketing, and printing, postage, and stationery.

Approved and signed on behalf of Trustees by:



Tim Southall - Chair of Trustees

4. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31st December 2025

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. *Which gives me reasonable cause to believe that in any material respect the requirements:*
    - *to keep accounting records in accordance with section 130 of the Charities Act 2011; and*
    - *to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act*
2. *To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*



Paul Whitehouse
Independent Examiner
1 Slate Cottages, Manor Lane, Abbots Leigh, Bristol, BS8 3RX

5. RECEIPT AND PAYMENT ACCOUNT

For the year ended 31st December 2025 (Prepared on a Cash Receipts and Payments basis)

RECEIPTS	**2025 (£)**	**2024 (£)**
Investment Income (Dividends)	46,501.76	50,816.00
Interest on Broker Account & Deposits	2,962.53	910.00
TOTAL RECEIPTS	**49,464.29**	**51,726.00**

PAYMENTS	**2025 (£)**	**2024 (£)**
Direct Charitable Expenditure: Grants to Individuals	23,084.78	23,714.00
Direct Charitable Expenditure: Grants to individuals via Partnership & Institutional Awards	6,000.00	10,800.00
Governance, Management & Operating Expenses (Note 1)	11,850.25	9,863.00
TOTAL PAYMENTS	**40,935.03**	**44,377.00**
NET SURPLUS / (DEFICIT) OF RECEIPTS OVER PAYMENTS	**8,529.26**	**7,349.00**

6. STATEMENT OF ASSETS AND LIABILITIES

As at 31st December 2025

MONETARY ASSETS	2025 (£)	2024 (£)
NatWest Bank Operating Account	11,213.11	8,408.00
Deposit / Cash Account at Brokers (Walker Cripps)	67,928.03	64,960.00
TOTAL CASH & BANK BALANCES	**79,141.14**	**73,368.00**

NON-MONETARY & FIXED ASSETS	2025 (£)	2024 (£)
Quoted Investment Portfolio (Market Value)	1,109,971.62	966,704.00
Heritage Assets (Furniture at Cost - on long-term loan)	22,798.00	22,798.00
TOTAL INVESTMENT & FIXED ASSETS	**1,132,769.62**	**989,502.00**
TOTAL NET CHARITY ASSETS	**1,211,910.76**	**1,062,870.00**

7. NOTES TO THE ACCOUNTS

Accounting Policies

- **Basis of Preparation:** The accounts have been prepared on a Cash Receipts and Payments basis in accordance with Section 133 of the Charities Act 2011, suitable for small charities with gross annual income under £250,000.
- **Receipts:** Investment income and interest are accounted for when received into the charity's bank or broker deposit accounts.
- **Payments:** Grants, awards, and administrative expenses are recognized on a cash basis

when payments are cleared through the bank.

- **Investments:** Quoted investments are stated at market value as provided by the portfolio managers, Walker Cripps Investment Management Limited, at the balance sheet date.
- **Heritage Assets:** Heritage assets represent historic furniture owned by the trust (at original cost value) which remains on long-term loan to another charitable organization. No depreciation is charged.
- **Trustees Expenses & Remuneration:** No trustee received any remuneration or reimbursement of expenses during the current or prior financial year.

Note 1: Breakdown of Governance & Operating Expenses

Expense Description	2025 (£)	2024 (£)
Admin & External Communications Service Fees	3,100.00	4,036.00
Website Hosting, Migration, Rebranding & Framer Fees	5,221.00	3,163.00
Financial & Investment Advice Fees	1,350.00	1,235.00
Trustee Recruitment Costs	600.00	0.00
Printing, Postage, Stamps & Stationery	491.80	64.00
Bank Charges	87.45	56.00
TOTAL GOVERNANCE & OPERATING EXPENSES	**11,850.25**	**9,863.00**