



Section A

Independent Examiner's Report

Report to the trustees

THURSTON RELIEF IN NEED CHARITY

On accounts for the year  
ended

31.12.23

Charity no  
(if any)

Set out on pages

1-3

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: Sarah Place ATT

Date: 22.2.24

Name: SARAH PLACE

Relevant professional  
qualification(s) or body

ATT 104450

(if any):

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Address:

UNIT 4B, BOLDERO ROAD,
BURY ST EDMUNDS,
Suffolk, IP32 7BS

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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**TRUSTEES ANNUAL REPORT**  
**Thurston Relief in Need Charity No. 210828**

**For the Financial Year ending 31<sup>st</sup> December 2023**

Charity's Address: Mrs Barbara Morris, Stockhold Green Cottage, Thurston, Bury St Edmunds, Suffolk IP31 3RL

Governing Document: Scheme dated 8<sup>th</sup> August 1986      12E  
210,828A/2

Objects of Charity:

To make payments to relieve persons resident in the Parish, in need, hardship or distress or to provide items, services or facilities for such. Payments to institutions or organisations are provided for such people. In exceptional cases relief is made to individuals, resident immediately outside the Parish. Restrictions exist on relief of rates, taxes or other public funds. No commitment to repeat or renew relief.

Professional Advisers: Hazells(Chartered Surveyors), The Annexe, Short Brackland Street, Bury St Edmunds, Suffolk, IP33 1EL.

Greene & Greene Solicitors, 80 Guildhall Street, Bury St Edmunds, Suffolk, IP33 1QB

Trustees:

Revd. Benjamin Edwards	Ex-Officio Trustee
Mrs Jannette Service	Nominated by Parish Council
Mrs Irene Churchus	Nominated by Parish Council
Mr Keith Towers (Chairman)	Co-opted members through
Mrs Barbara Morris (Secretary/Treasurer)	residence etc. Serving 5 years

Trustee Selection Method:

By recommendation with 2 Trustees being appointed by the Parish Council.

Activities and Achievements:

4 Grant payments were made in 2023  
No Emergency Payments were made in 2023.

Reserves Policy:

We have a current account bank balance of £37,629.58 to start 2024.  
A new Internet Deposit Account has a balance of £353,019.85.

Grant Making Policy:

Notices are placed in the Parish Newsletter informing everyone about the Charity. People are more often referred by word of mouth. All requests considered by Trustees in complete confidence.

Review of Major Risks:

Income for this year was £403,300.63 and payments made £17,685.71. The Share Income for 2023 was £151.19, a 58p increase on 2022. The investment value of the shares held is £5507.58 as at 31st December 2023. This shows a increase in value of £463.50 on the previous year and is to be expected due to current market conditions. The 1.25 acres, part of the Charity's field on Heath Road, will continue to be let to Thurston Parish Council for a rent of £55.00 per annum. The latter is used as a children's play area.

Four grant payments, were made in 2023, to assist residents. Most referrals have been from official bodies on behalf of their clients who have moved into houses on Thurston's new developments.

The Charity has now received the proceeds for the lease of 3.4 acres of their 10.75 acres of land on Heath Road from Housing21. The net amount received was £388,006.00. The Trustees continue to hold discussions on how to proceed with the remaining land for the benefit of the village. There has been no further progress on the possible use for the village of the nearby 33-acre field. The Trustees wish to make changes to the Trust Deed with a view to have more options with what can happen with the remaining land that will be more beneficial for the residents of Thurston. A review is currently being drafted before discussions with a solicitor.

Declaration: I declare, in my capacity as Charity Trustee, that the Trustees have approved the above report and have authorised me to sign on their behalf.

Signature.....*B. Mori*..... Date.....*26th February 2024*.....

**RECEIPTS & PAYMENTS ACCOUNTS****CC64(a)****SECTION A**

Unrestricted Funds

Name of Charity Thurston Relief in Need - Registered No. 210828

Year ended 31st December 2023

**RECEIPTS****2023****2022**

A1(a) Housing 21 receipts	£	400,000.00	£	-
A1(b) Investment Income				
Heath Road Playingfield Rent	£	55.00	£	55.00
Eastern Wayleave	£	74.59	£	74.59
C.O.I.F. Income Shares	£	38.10	£	37.52
	£	37.52	£	37.52
	£	37.52	£	37.52
	£	38.05	£	38.05
Deposit account interest	£	3,019.85	£	280.20
		£	£	280.20
		<u>£ 403,300.63</u>		<u>£ 280.20</u>

**PAYMENTS****A2(a) Charitable Payments**

(i) Grants Paid	£	497.96	£	1,550.00
Support Payment				
Emergency Payments	£	-	£	-
Carried over Payments	£	-	£	-
(ii) Support Costs				
Garden Maintenance	£	-	£	1,000.00
Stationery/Postage	£	5.75	£	5.00
Gift for auditor/trustee	£	43.00	£	50.00
Fees Hedge Cutting	£	-	£	360.00

**A2(b) Professional Costs**

Fees - Solicitors	£	4,023.00	£	-
Fees - Agents	£	9,840.00	£	-
Fees - Landscape Architect	£	3,156.00	£	-
Fees - Accountants	£	120.00	£	-
	£	<u>17,685.71</u>	£	<u>2,965.00</u>

Outstanding Debits	£	-	£	-
Net of Receipts/Payments	£	385,614.92	-£	2,684.80
Cash Funds last year end	£	<u>5,034.51</u>	£	<u>7,719.31</u>
Cash Funds this year end	£	<u>390,649.43</u>	£	<u>5,034.51</u>

**SECTION D****D1(a) Cash Funds as at 31st December 2023**

Cash	£	-
Bank Balance - Treasurers account	£	37,629.58
Bank Balance - Deposit account	£	<u>353,019.85</u>
	£	<u>390,649.43</u>

**D3(a) Investment Assets**

	<b>Current Value</b>	
277.53 C.O.I.F. Income Shares	£	5,507.58 at December 23
1.25 acres of land at Heath Road let to Thurston PC	£	55.00 rent/annum
Yearly Wayleave - Electricity	£	74.59 rent/annum