

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE A V POSNANSKY CHARITABLE TRUST LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Mishcon N Posnansky E Feather
Charity number	210416
Principal office	Flat 1 7 Montagu Square London W1H 2LB
Independent examiner	Peter Duboff FCA Kingsbury House 468 Church Lane London NW9 8UA
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisors	Trinity Bridge Wigmore Yard 42 Wigmore Street London W1U 2RY

THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE A V POSNANSKY CHARITABLE TRUST CONTENTS

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THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE A V POSNANSKY CHARITABLE TRUST TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the trust continues to be that of making donations to general charitable causes as set out in the Charity's governing document. On their own initiative the Trustees have also made donations to charitable causes which they considered worthy of support. All grants are made at the discretion of the trustees.

The funds of the charity are all invested in cash deposits and quoted securities. All investments and their performance reflect the advice of the trust's investment advisers.

Achievements and performance

Financial review

The results for the year are shown on page 5 and the position at the end of the year is shown on page 6.

The value of the capital investments decreased by £331,606 during the year as shown on page 10. Of the investments 12.43% were in fixed interest stocks and 87.57% were in equities.

At the year end the net fund value of the trust, after all expenses, decreased by £306,119 (2024 - £89,929 increase in value).

Risks

The Trustees are fully aware of the need to assess the risks faced by the Charity and to respond in such a way as to minimise those risks. In order to minimise risk there is constant consideration of all financial issues by the Trustees together with the Charity's financial advisers.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

P Mishcon
N Posnansky
E Feather

Trustees are appointed by the continuing Trustees. The number of Trustees shall not be less than 2. Trustees do not have any specific term of office.

The address of its principal office is:

Flat 1
7 Montagu Square
London
W1H 2LB

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2025

Reserves

The level of Reserves held by the Charity is reviewed regularly by the Trustees and is currently regarded as satisfactory.

The report was approved by the Board of Trustees.

N Posnansky

Dated: 4 November 2025

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
STATEMENT OF RESPONSIBILITIES
*FOR THE YEAR ENDED 5 APRIL 2025***

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE J E POSNANSKY CHARITABLE TRUST**

I report to the Trustees on my examination of the financial statements of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Duboff FCA
Chartered Accountant

Kingsbury House
468 Church Lane
London
NW9 8UA

Dated: 16 November 2025

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income			
Investments	2	131,519	142,387
Other income	3	1,765	2,159
Total income		<u>133,284</u>	<u>144,546</u>
Expenditure on:			
Charitable activities	4	166,250	185,249
Support costs	7	29,673	29,314
Total resources expended		<u>195,923</u>	<u>214,563</u>
Net (losses) /gains on investments	8	(243,480)	159,946
Net movement in funds		(306,119)	89,929
Fund balance brought forward		<u>4,647,364</u>	<u>4,557,435</u>
Fund balances at 5 April 2025		<u><u>4,341,245</u></u>	<u><u>4,647,364</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
BALANCE SHEET**

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	10		4,315,160		4,646,766
Current assets					
Debtors		1,601		1,939	
Cash at bank and in hand		55,132		36,505	
		<u>56,733</u>		<u>38,444</u>	
Creditors: amounts falling due within one year	11	<u>(30,648)</u>		<u>(37,846)</u>	
Net current assets			<u>26,085</u>		<u>598</u>
Total assets less current liabilities			<u>4,341,245</u>		<u>4,647,364</u>
Unrestricted funds					
Unrestricted funds			<u>4,341,245</u>		<u>4,647,364</u>
			<u>4,341,245</u>		<u>4,647,364</u>

The financial statements were approved by the Trustees on 4 November 2025

N Posnansky
Trustee

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1 Accounting policies

Charity information

The Trust was created by Deed dated the 22nd day of September 1962. The Trust is an unincorporated Charity (Registered Charity No. 210416).

The address of its principal office is:

Flat 1
7 Montagu Square
London
W1H 2LB

1.1 Accounting convention

The financial statements have been prepared in accordance with the The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust is a Public Benefit Entity as defined by FRS 102.

The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Dividends are recognised on receipt.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.6 Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

1.8 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Income from listed investments	131,519	142,387
	<u> </u>	<u> </u>

3 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Income tax recoverable	1,624	1,970
Interest receivable	141	189
	<u> </u>	<u> </u>
	<u>1,765</u>	<u>2,159</u>

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2025

4 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Direct costs		
Charitable donations	166,250	185,249
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	166,250	185,249
	<u> </u>	<u> </u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

6 Employees

There were no employees during the year.

7 Support costs

	Unrestricted funds 2025	Unrestricted funds 2024
Management fees	27,459	27,146
Bank charges	114	128
Accountancy fees	1,140	1,080
Independent examiner's fees	960	960
	<u> </u>	<u> </u>
	29,673	29,314
	<u> </u>	<u> </u>

8 Net (loss) / gain on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	(249,325)	154,248
Gain on sale of investments	5,845	5,698
	<u> </u>	<u> </u>
	(243,480)	159,946
	<u> </u>	<u> </u>

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025**

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	4,646,766
Additions	427,354
Realised gains	5,845
Unrealised losses	(249,325)
Disposals	(515,480)
	<hr/>
At 5 April 2025	4,315,160
	<hr/>
Carrying amount	
At 05 April 2025	4,315,160
	<hr/>
At 05 April 2024	4,646,766
	<hr/>

11 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdraft		21,785	28,923
Accruals		8,863	8,923
		<hr/>	<hr/>
		30,648	37,846
		<hr/>	<hr/>

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).