

Charity number: 210145
Homes & Communities Agency No. A4354

Harefield Parochial Charities
Trustees' report and financial statements
For the year ended 31 December 2024

Harefield Parochial Charities

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For the year ended 31 December 2024

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Harefield Parochial Charities

Legal and administrative information

For the year ended 31 December 2024

Charity number	210145
Business address	11 Burbery Close Harefield Middlesex UB9 6QP
Trustees	P P Davis - Chairperson P N H Mander - Treasurer Rev. Martin Davies B Meier A Breathwick Sophia Arthur
Auditors	Levy + Partners Limited Chartered Accountants and Statutory Auditors 7-8 Ritz Parade Western Avenue London W5 3RA
Bankers	Cater Allen Private Bank 9 Nelson Street Bradford BD1 5AN
	The Nat West Bank plc 37 Green Lane Northwood Middlesex HA6 3AF
Solicitors	Third Sector Law 240 Shenfield Road Reading Berkshire RG2 8EX

Harefield Parochial Charities

Report of the Trustees

For the year ended 31 December 2024

The Trustees present their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities' Trust Deed, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Structure, governance and management

The governing document for the Trust is a Charity Commission Scheme or trust deed dated 1st May 1956. The Trust includes the following ancient charities in the Parish of Harefield, Middlesex;

The Countess of Derby's Almshouses Charity founded by a Will dated 24 December 1636.

The Mrs Mary Ashby Charity (including Baldwin's gift) founded by a Will dated 24 April 1664.

The Solomon Burbery Charity founded by a Will dated 5 March 1697 (Littlewoods/Dairy Farm*).

The Poor's or Fuel Allotment Charity established by an Inclosure Award under the Enclosures Act in 1813.

The Henry Goodman Charity founded by a Will proved on 20 May 1858.

The Ashford and Moore Charity founded by a Will proved on 10 April 1867.

* The farm referred to as Littlewoods in the Charity Commission governing document is now known as the Dairy Farm.

The Charities' governing document requires 5 Trustees who must live or work in the Parish of Harefield. They are constituted as follows:

Two Representative Trustees	- appointed by the Council of the London Borough of Hillingdon to serve for four years, such term being renewable.
Two Co-Optative Trustees	- appointed by the Board of Trustees from persons residing or carrying out business in the area of the Ancient Parish of Harefield and serve for five years, such term being renewable.
An Ex-officio Trustee	- the Vicar for the time being of the Ecclesiastical Parish of Harefield.
P P Davis - Chairperson	- Co Optative Trustee
P N H Mander - Treasurer	- Representative Trustee
Rev. W M Davies	- Ex Officio Trustee
A. Breathwick	- Additional Trustee appointed by resolution
Mrs B Meier	- Additional Trustee appointed by resolution

The Trust is managed by the five designated Trustees working entirely on a voluntary basis and all live in Harefield. The Trust has no chief executive officer or staff to whom the day-to-day management is delegated. To assist with the workload, additional trustees can be appointed by resolution as the Trust's scheme contains no power to amend the Clause 3 in this respect, as agreed with the Charity Commission.

The Trust, in addition to being a registered charity, is a registered provider of the Homes and Communities Agency. It is also a member of the Almshouse Association and the Independent Housing Ombudsman Scheme.

Harefield Parochial Charities

Report of the Trustees

For the year ended 31 December 2024

Objectives, activities and public benefit

As set out in the Trust's governing document, the objective of all the six original constituent charities of the Trust was the relief of need in the Ancient Parish of Harefield. The Trustees pursue the same objective today. All income derived from the Trust's activities and endowments less that paying for maintenance and servicing a considerable mortgage, provides public benefit.

The Trustees confirm that they are fully aware of the Charity Commission's guidance on the need for public benefit in the execution of their activities in pursuit of the relief of need, the objective of the Trust. In their judgement the Trustees believe that they meet in full the requirements of the public benefit test. Reference to this is made in the descriptions of their various endeavours in the text below.

The Dowager Countess of Derby in her Will dated 24 December 1636 left provision for the curate to say prayers for them daily. The fine Grade II* listed building on Church Hill in the village was the result. This was converted and up-graded to the modern decent homes standard in 2003 to provide two comfortable one bedroom almshouses. These are occupied by qualifying residents from the Council's housing register a public benefit. The weekly maintenance contributions (rent) from these add to the Trust's income to service the building and grounds.

Solomon Burbery, a last maker of the Parish of St. Martin's in the Fields, London, in his Will dated 5 March 1697 left a small farm of 5.5ha on the edge of the village. The income from this was to keep his two sisters for their lifetimes and "after their decease unto the poor of the Parish of Harefield forever."

In 2001 it was discovered that 1.0 ha of the Dairy Farm site was developable. On account of the shortage of affordable housing in the village, the Trustees embarked on a project funded by a bank loan and a significant social housing grant from the Housing Corporation in 2006. This provided:

- fourteen 2, 3 or 4 bedroom family homes instead of traditional almshouses constructed as Burbery Close to commemorate the benefactor. These are let at social housing rents to candidates from Council's housing register from the Parish only, a public benefit. The maintenance contributions (rent) from these are part of the Trust's income that helps to maintain the buildings and grounds and also service the large mortgage funding the project.
- the conversion and renovation of the locally listed farmhouse and a barn and the construction of four new-build 4 bedroom houses. These were offered on 500 year leases to keep the original Solomon Burbery endowment intact. The proceeds assisted in financing the project. The ground rent from houses contributes to the Trust's income which is used for public benefit.
- A football pitch and a cricket ground were constructed on two of the farm paddocks in the Green Belt. These are let on long full repairing leases to the neighbouring village football and cricket clubs. These both provide organised activities for the young of the village - a public benefit. The rent from these provides additional income for the Trust.

The financial endowments from the four other ancient charities (Mrs Ashby, Poor's or Fuel Allotment, Henry Goodman and Ashford & Moore Charities) are invested by the Official Trustees of Charitable Funds. While the endowments are restricted they provide welcome dividend income which assists in funding public benefits.

Achievements and performance

In general the Trust's properties and grounds were all in good order throughout the year and were well covered by the insurance policies maintained.

Harefield Parochial Charities

Report of the Trustees

For the year ended 31 December 2024

Financial review

The Trust's sources of income are:

- Weekly maintenance contributions (rent) from 16 almshouses, 14 in Burbery Close on the Dairy Farm Estate and two in the Countess of Derby's Almshouses,
- Ground rent from the 6 leasehold properties on the Dairy Farm Estate,
- Rent from the two playing fields on the Dairy Farm Estate,
- Dividends from the Trust's four endowment funds invested by the Official Trustees of Charitable Funds.

The Trust's income covers the running costs and maintenance of the Trust's properties and the monthly provisions for emergency repair and cyclical maintenance funds for them. In addition, capital repayments and interest payments are made monthly to The Charity Bank against the Dairy Farm development refinancing loan.

Apportioned service charges are recovered for costs incurred for gardening, cleaning, maintenance, area lighting, CCTV for the common parts of the Estate and management. These are certified by our auditors.

With the importance of maintaining cash flow, the Trustees pay particular attention to budgetary reporting and expenditure control. Reports on bank balances and monthly income and expenditure are presented at the Trustees' monthly meetings and invoices received are explained prior to approval for payment. The Trust's financial position is therefore under constant and careful scrutiny.

Risk management

Management of risks to the Trust is of primary importance to the Trustees and they are therefore aware of the importance of rigour in managing the Trust's affairs. If threatening issues arise these are addressed promptly and professional advice sought where necessary.

The regular receipt of rents, or in Almshouse terms weekly maintenance contributions, is essential for the servicing of the mortgage and loans for the Dairy Farm project.

Risks are minimal in other areas. No staff are employed and the Trust's properties are well insured. Insurance cover obligation for tenanted houses, football pitch and cricket ground are undertaken by the respective tenant.

A GDPR audit was carried out to ensure we comply with the requirements as set out by the various bodies.

Grant awards

The main focus for grant aid is the traditional Coal Allocation, paid to qualifying elderly village residents. Other grants are made, in observance with the Trust's Governing Document, to local organisations. This year, grants were made to the local primary school for Christmas food parcels to families in need.

Plans for future periods

The Trustees will ensure that income that is due is received regularly and in full, in order to be able to service effectively the mortgage and loans that the Trust has. Income will also be expended prudently in the maintenance of all its properties and its Estate.

Harefield Parochial Charities

Report of the Trustees

For the year ended 31 December 2024

Statement as to disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the Trust's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust and of the incoming resources and application of resources of the Trust for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Trust and financial information included on the Trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees believe that they have fulfilled all their obligations in all these respects.

Harefield Parochial Charities

Report of the Trustees

For the year ended 31 December 2024

Auditors

During the year, the Trustees reviewed their audit requirements and reappointed Levy + Partners Limited as auditors.

Declaration

The Trustees declare that they approved the Trustees' Annual Report on 4 June 2025

Signed on behalf of the Charities' Trustees by:



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P P Davis
Trustee (Chair)

Harefield Parochial Charities

Independent auditor's report to the Trustees of Harefield Parochial Charities

For the year ended 31 December 2024

Opinion

We have audited the financial statements of Harefield Parochial Charities for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

The Trust is a Registered Social Landlord and complies with the accounting and audit requirements under: Paragraph 137 (of Chapter 17 of Housing and Regeneration Act 2008) and;

- a) the revenue account gives a true and fair view of the Trust's income and expenditure, so far as relating to its housing activities, and;
- b) the balance sheet gives a true and fair view of the state of affairs of the charity as at the end of the period to which the accounts relate.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions' relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Harefield Parochial Charities ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Harefield Parochial Charities

Independent auditor's report to the Trustees of Harefield Parochial Charities

For the year ended 31 December 2024

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon except to the extent otherwise explicitly stated in our report. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 5 the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Harefield Parochial Charities

Independent auditor's report to the Trustees of Harefield Parochial Charities

For the year ended 31 December 2024

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011, s. 144[*] and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud are instances of non compliance with laws and regulations. We design procedure in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, is detailed below :

- 1) We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and identified laws and regulations.
- 2) making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud
- 3) considering the internal control in place to mitigate risks of fraud and non compliance with laws and regulations and to address the risk of fraud through management bias and override of controls.
- 4) we performed analytical procedures to identify any unusual and unexpected relationships.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

The report is made solely to the Charity's trustees, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Levy + Partners Limited

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Levy + Partners Limited

Chartered Accountants and Statutory Auditors
7-8 Ritz Parade
Western Avenue
London
W5 3RA

Date : 4 June 2025

Levy + Partners Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Harefield Parochial Charities

Statement of financial activities

For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
Income						
Charitable activities	2	141,884	-	-	141,884	137,977
Investments	3	5,850	-	-	5,850	6,350
Total income		<u>147,734</u>	<u>-</u>	<u>-</u>	<u>147,734</u>	<u>144,327</u>
Expenditure						
Charitable activities	4	47,177	-	-	47,177	85,440
Governance costs		25,087	-	-	25,087	27,761
Total expenditure		<u>72,264</u>	<u>-</u>	<u>-</u>	<u>72,264</u>	<u>113,201</u>
Net income / (expenditure) before other recognised gains and losses		75,470	-	-	75,470	31,126
Other recognised gains and losses						
Gains on Investments		2,078	-	3,289	5,367	12,252
Net movement in funds		<u>77,548</u>	<u>-</u>	<u>3,289</u>	<u>80,837</u>	<u>43,378</u>
Total funds brought forward		<u>1,688,085</u>	<u>1,050,606</u>	<u>145,581</u>	<u>2,884,272</u>	<u>2,840,894</u>
Total funds carried forward		<u>1,765,633</u>	<u>1,050,606</u>	<u>148,870</u>	<u>2,965,109</u>	<u>2,884,272</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 19 form an integral part of these financial statements.

Harefield Parochial Charities

Balance sheet

As at 31 December 2024

	Notes	£	2024	£	2023	£
Fixed assets						
Tangible assets	7		3,300,037		3,300,050	
Investments	8		176,988		171,502	
			<u>3,477,025</u>		<u>3,471,552</u>	
Current assets						
Debtors	9	10,813		12,841		
Cash at bank and in hand		112,955		77,041		
		<u>123,768</u>		<u>89,882</u>		
Creditors: amounts falling due within one year	10	(54,628)		(52,963)		
Net current assets			<u>69,140</u>		<u>36,919</u>	
Total assets less current liabilities			3,546,165		3,508,471	
Creditors: amounts falling due after more than one year	11		(506,512)		(554,661)	
Provisions for liabilities	12		(74,544)		(69,538)	
Net assets			<u>2,965,109</u>		<u>2,884,272</u>	
The funds of the charity:	13					
Endowment funds			<u>148,869</u>		<u>145,581</u>	
Restricted income funds			<u>1,050,606</u>		<u>1,050,606</u>	
Unrestricted income funds:						
Unrestricted income funds			1,395,320		1,317,771	
Revaluation reserve			370,314		370,314	
Total unrestricted income funds			<u>1,765,634</u>		<u>1,688,085</u>	
Total charity funds			<u>2,965,109</u>		<u>2,884,272</u>	

The Balance Sheet continues on the following page.

The notes on pages 13 to 19 form an integral part of these financial statements.

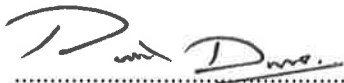
Harefield Parochial Charities

Balance sheet

As at 31 December 2024

.....Continued from previous page

The financial statements were approved by the Trustees on 4 June 2025 and signed on their behalf by



.....
**P P Davis - Chair
Trustee**

The notes on pages 13 to 19 form an integral part of these financial statements.

Harefield Parochial Charities

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

1.1. Basis of accounting

The financial statements are prepared have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Charities Act 2011.

1.2. Cashflow

The Trust has taken advantage of the exemption in FRS 102 from the requirement to produce a cashflow statement because it is a small entity.

1.3. Fund accounting

The unrestricted funds are funds available for charitable purposes within the objectives of the Charity.

The restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4. Endowment funds

The endowment funds arise from the the six original constituent charities of the Trust and are added to annually.

Dividend income arising from these funds is used by the Trustees as unrestricted income, as shown in the statement of financial activities.

1.5. Income

All income is included in the statement of financial activities when the Trust is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is received.

1.6. Expenditure

Expenditure is recognised on an accrual basis as a liability as incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the Trust.

Harefield Parochial Charities

Notes to the financial statements

For the year ended 31 December 2024

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Fixtures, fittings and equipment	-	25% Reducing balance basis

The freehold land and buildings are carried at their revalued amount being its fair value at the date of revaluation.

1.8. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.9. Going Concern

The accounts have been prepared on the assumption that the Charity is able to carry on its activities as a going concern, which the trustees consider appropriate having regard to the circumstances.

1.10. Taxation

No taxation has been provided in the financial statement as the Trust applies all income to its charitable objective and is exempt in accordance with Section 478 of the Corporation Tax Act 2010.

2. Charitable activities (Social Housing and other Lettings)

	Unrestricted funds £	2024 Total £	2023 Total £
Weekly Maintenance Contributions	133,484	133,484	124,763
Rent Received	3,934	3,934	4,080
Ground Rent	1,500	1,500	1,500
Service Charge	2,966	2,966	7,634
	<u>141,884</u>	<u>141,884</u>	<u>137,977</u>

3. Investments

	Unrestricted funds £	2024 Total £	2023 Total £
Interest Received	1,798	1,798	838
Dividend Income	4,052	4,052	3,997
Other Investment Increase in valuation	-	-	1,515
	<u>5,850</u>	<u>5,850</u>	<u>6,350</u>

Harefield Parochial Charities

Notes to the financial statements

For the year ended 31 December 2024

4. Costs of charitable activities - by fund type

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	4,900	4,900	5,020
Estate	37,073	37,073	70,476
Office	185	185	257
Depreciation on FF and equipment	13	13	17
Provision of funds	5,006	5,006	8,000
Bad debt	-	-	1,670
	<u>47,177</u>	<u>47,177</u>	<u>85,440</u>

5. Governance costs

	Unrestricted funds £	2024 Total £	2023 Total £
Auditor remuneration	1,950	1,950	2,070
Legal fees	342	342	1,008
Trustees' training	-	-	174
Mortgage Interest	22,795	22,795	24,509
	<u>25,087</u>	<u>25,087</u>	<u>27,761</u>

6. Trustees' emoluments

No remuneration or expenses were paid to any Trustee, or to any person with a family or business connection with any Trustee during the year.

Harefield Parochial Charities

Notes to the financial statements

For the year ended 31 December 2024

9. Debtors

	2024	2023
	£	£
Amounts owed by Residents and tenants	7,762	5,980
Other debtors	113	5,213
Prepayments	2,938	1,648
	<u>10,813</u>	<u>12,841</u>

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank Loan (secured) repayments due within the next 12 months	48,150	46,241
Trade creditors	(123)	121
Deposits	4,650	4,650
Accruals and deferred income	1,951	1,951
	<u>54,628</u>	<u>52,963</u>

The bank loan is secured on the Trust's properties.

11. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loan (Secured)	<u>506,512</u>	<u>554,661</u>

The bank loan is secured on the Trust's properties.

Harefield Parochial Charities

Notes to the financial statements

For the year ended 31 December 2024

12. Provisions for funds

	Emergency Repair Funds (ERF) £	Cyclical Maintenance Funds (CMF) £	Total £
At 1 January 2024	(17,331)	(52,207)	(69,538)
Charge for the year	(600)	(7,400)	(8,000)
Transfer from repairs and renewals	-	2,994	2,994
At 31 December 2024	<u>(17,931)</u>	<u>(56,613)</u>	<u>(74,544)</u>

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2024 as represented by:				
Tangible fixed assets	2,249,431	1,050,606	-	3,300,037
Investment assets	28,119	-	148,869	176,988
Current assets	123,768	-	-	123,768
Current liabilities	(54,628)	-	-	(54,628)
Long-term liabilities	(506,512)	-	-	(506,512)
Provision for liabilities	(74,544)	-	-	(74,544)
	<u>1,765,634</u>	<u>1,050,606</u>	<u>148,869</u>	<u>2,965,109</u>

14. Unrestricted funds

At 1 January 2024 £	Incoming resources £	Outgoing resources £	At 31 December 2024 £
1,688,085	149,812	(72,264)	<u>1,765,633</u>

Harefield Parochial Charities

Notes to the financial statements

For the year ended 31 December 2024

15. Restricted funds	At	At
	1 January	31 December
	2024	2024
	£	£
	<u>1,050,606</u>	<u>1,050,606</u>

16. Endowment funds	At		At
	1 January		31 December
	2024	Gain	2024
	£	£	£
	<u>145,580</u>	<u>3,289</u>	<u>148,869</u>

17. Transactions with trustees

There were no transactions with related parties with those persons and entities that are closely connected to the Charity or its trustees referred to as related parties.