REGISTERED COMPANY NUMBER: RC000316 (England and Wales)
REGISTERED CHARITY NUMBER: 210112

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

LIVERPOOL MEDICAL INSTITUTION

DH Accountants & Tax Advisors Ltd.
Office 1, Brunswick House,
Brunswick Way
Liverpool
Merseyside
L3 4BN

LIVERPOOL MEDICAL INSTITUTION

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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LIVERPOOL MEDICAL INSTITUTION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

RC000316 (England and Wales)

Registered Charity number

210112

Registered office

114 Mount Pleasant
Liverpool
L3 5SR

Trustees

D G Machin
Dr W Taylor
M G Semple
A C Swift
A D Baird

Independent Examiner

DH Accountants & Tax Advisors Ltd.
Office 1, Brunswick House,
Brunswick Way
Liverpool
Merseyside
L3 4BN

30 Oct 2026

Approved by order of the board of trustees on ..... and signed on its behalf by:

Andy Baird (Oct 30, 2026, 10:52am)

A D Baird - Trustee

Independent examiner's report to the trustees of LIVERPOOL MEDICAL INSTITUTION ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hassall

David Hassall (Oct 29, 2026, 7:23am)

David Hassall

DH Accountants & Tax Advisors Ltd.
Office 1, Brunswick House,
Brunswick Way
Liverpool
Merseyside
L3 4BN

Date: 29 Oct 2026

LIVERPOOL MEDICAL INSTITUTION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**74,254**	**-**	**74,254**	118,561
Other trading activities	2	**19,077**	**-**	**19,077**	16,254
Investment income	3	**33,544**	**-**	**33,544**	23,909
Other income		**-**	**-**	**-**	35
Total		**126,875**	**-**	**126,875**	158,759
EXPENDITURE ON					
Charitable activities					
Main		**62,536**	**-**	**62,536**	65,302
Other		**102,263**	**-**	**102,263**	118,678
Total		**164,799**	**-**	**164,799**	183,980
NET INCOME/(EXPENDITURE)		**(37,924)**	**-**	**(37,924)**	(25,221)
RECONCILIATION OF FUNDS					
Total funds brought forward		**426,651**	**-**	**426,651**	451,872
Prior year adjustment (note 15)		**77,473**	**-**	**77,473**	-
TOTAL FUNDS CARRIED FORWARD		**466,200**	**-**	**466,200**	426,651

The notes form part of these financial statements

LIVERPOOL MEDICAL INSTITUTION

BALANCE SHEET
31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	**157,918**	**-**	**157,918**	108,189
Investments	8	**1**	**-**	**1**	1
		157,919	**-**	**157,919**	108,190
CURRENT ASSETS					
Debtors	9	**16,116**	**-**	**16,116**	30,189
Investments	10	**298,462**	**-**	**298,462**	291,875
Prepayments and accrued income		**10,187**	**-**	**10,187**	10,561
Cash at bank and in hand		**26,941**	**-**	**26,941**	18,238
		351,706	**-**	**351,706**	350,863
CREDITORS					
Amounts falling due within one year	11	**(4,838)**	**-**	**(4,838)**	(7,918)
NET CURRENT ASSETS		**346,868**	**-**	**346,868**	342,945
TOTAL ASSETS LESS CURRENT LIABILITIES		**504,787**	**-**	**504,787**	451,135
CREDITORS					
Amounts falling due after more than one year	12	**(38,587)**	**-**	**(38,587)**	(24,484)
NET ASSETS		**466,200**	**-**	**466,200**	426,651
FUNDS	13				
Unrestricted funds				**466,200**	426,651
TOTAL FUNDS				**466,200**	426,651

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 Oct 2026 and were signed on its behalf by:

Andy Baird (Oct 30, 2026, 10:52am)

A D Baird - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long term leasehold property	- Over the remaining lease period
Leasehold Building Improvements	- 4% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. Other trading activities

	2025	2024
	£	£
Charitable Revenue Generated	**19,077**	16,254

3. Investment income

	2025	2024
	£	£
Shares in group undertakings	**26,957**	7,374
Other fixed asset invest - FII	**6,587**	16,535
	33,544	23,909

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	**27,744**	39,823
Hire of plant and machinery	**2,730**	2,638

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

6. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,561	-	118,561
Other trading activities	16,254	-	16,254
Investment income	23,909	-	23,909
Other income	35	-	35
Total	158,759	-	158,759
EXPENDITURE ON			
Charitable activities			
Main	65,302	-	65,302
Other	118,678	-	118,678
Total	183,980	-	183,980

continued...

6. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(25,221)	-	(25,221)
RECONCILIATION OF FUNDS			
Total funds brought forward	451,872	-	451,872
TOTAL FUNDS CARRIED FORWARD	426,651	-	426,651

7. Tangible fixed assets

	Long term leasehold property £	Leasehold Building Improvements £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1st January 2025 and 31st December 2025	**144,079**	**1,235,646**	**101,745**	**4,948**	**1,486,418**
Depreciation					
At 1st January 2025	**38,215**	**1,235,646**	**101,745**	**2,623**	**1,378,229**
Prior year adjustment (note 15)	**4,365**	**(81,838)**	**-**	**-**	**(77,473)**
Charge for year	**1,455**	**24,961**	**-**	**1,328**	**27,744**
At 31st December 2025	**44,035**	**1,178,769**	**101,745**	**3,951**	**1,328,500**
Net book value					
At 31st December 2025	**100,044**	**56,877**	**-**	**997**	**157,918**
At 31st December 2024	105,864	-	-	2,325	108,189

8. Fixed asset investments

	Shares in group undertakings £
Market value	
At 1st January 2025 and 31st December 2025	**1**
Net book value	
At 31st December 2025	**1**
At 31st December 2024	1

There were no investment assets outside the UK.

continued...

9. Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	**1,537**	-
VAT	**10,413**	607
	11,950	607
Amounts falling due after more than one year:		
LMI Trading - Inter Comp Loan	**4,166**	29,582
Aggregate amounts	**16,116**	30,189

10. Current asset investments

	2025	2024
	£	£
Other	**298,462**	291,875

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**2,747**	5,635
Social security and other taxes	**22**	-
Pension	**2,069**	2,283
	4,838	7,918

12. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	**38,587**	24,484

13. Movement in funds

	At 1.1.25	Net movement in funds	Prior year adjustment	At 31.12.25
	£	£	£	£
Unrestricted funds				
Unrestricted	**426,651**	**(37,924)**	**77,473**	**466,200**
TOTAL FUNDS	**426,651**	**(37,924)**	**77,473**	**466,200**

continued...

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	**126,875**	**(164,799)**	**(37,924)**
TOTAL FUNDS	**126,875**	**(164,799)**	**(37,924)**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Unrestricted	451,872	(25,221)	426,651
TOTAL FUNDS	451,872	(25,221)	426,651

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	158,759	(183,980)	(25,221)
TOTAL FUNDS	158,759	(183,980)	(25,221)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Prior year adjustment £	At 31.12.25 £
Unrestricted funds				
Unrestricted	**451,872**	**(63,145)**	**77,473**	**466,200**
TOTAL FUNDS	**451,872**	**(63,145)**	**77,473**	**466,200**

continued...

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	285,634	(348,779)	(63,145)
TOTAL FUNDS	285,634	(348,779)	(63,145)

14. Related party disclosures

There were no related party transactions for the year ended 31st December 2025.

15. Prior year adjustment

In prior years depreciation on the long term leasehold property and the leasehold building improvements was not charged in accordance with the charity's accounting policies. No depreciation was charged on the long term leasehold property from 2022, and the leasehold building improvements were depreciated faster than 4% straight line, so that they were fully written down by 31st December 2024. The cumulative effect of correcting this error up to 31st December 2024 has been recognised as an adjustment to funds brought forward at 1st January 2025. The comparative figures for 2024 are as previously reported.

	£
Long term leasehold property - depreciation not charged 2022 to 2024	(4,365)
Leasehold Building Improvements - excess depreciation written back	81,838
Increase in tangible fixed assets and funds at 1st January 2025	77,473

LIVERPOOL MEDICAL INSTITUTION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	**74,254**	**-**	**74,254**	118,561
Other trading activities				
Charitable Revenue Generated	**19,077**	**-**	**19,077**	16,254
Investment income				
Shares in group undertakings	**26,957**	**-**	**26,957**	7,374
Other fixed asset invest - FII	**6,587**	**-**	**6,587**	16,535
	33,544	**-**	**33,544**	23,909
Other income				
Exceptional items	**-**	**-**	**-**	35
Total incoming resources	**126,875**	**-**	**126,875**	158,759
EXPENDITURE				
Charitable activities				
Advertising	**700**	**-**	**700**	967
Sundries	**807**	**-**	**807**	6,822
Training	**660**	**-**	**660**	136
	2,167	**-**	**2,167**	7,925
Other				
Wages	**53,019**	**-**	**53,019**	57,213
Social security	**-**	**-**	**-**	1,002
Pensions	**5,483**	**-**	**5,483**	6,083
Software Charges	**2,730**	**-**	**2,730**	2,638
Bank Charges	**853**	**-**	**853**	555
Cleaning	**3,152**	**-**	**3,152**	3,269
Accountancy	**6,173**	**-**	**6,173**	6,186
Depreciation	**27,745**	**-**	**27,745**	39,823
Equipment Lease	**623**	**-**	**623**	623
Travel	**340**	**-**	**340**	-
Entertainment	**825**	**-**	**825**	-
BID Levy	**1,320**	**-**	**1,320**	1,286
	102,263	**-**	**102,263**	118,678

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Support costs				
Management				
Telephone	**2,102**	**-**	**2,102**	2,691
Postage and stationery	**53**	**-**	**53**	140
Other Premises Cost	**4,212**	**-**	**4,212**	5,170
Professional Fees	**4,570**	**-**	**4,570**	4,986
	10,937	**-**	**10,937**	12,987
Finance				
Rates and water	**9,603**	**-**	**9,603**	9,372
Insurance	**20,388**	**-**	**20,388**	19,770
Light and heat	**18,914**	**-**	**18,914**	15,012
	48,905	**-**	**48,905**	44,154
Other				
Repairs & Maintenance	**480**	**-**	**480**	201
Governance costs				
Legal fees	**47**	**-**	**47**	35
Total resources expended	**164,799**	**-**	**164,799**	183,980
Net (expenditure)/income	**(37,924)**	**-**	**(37,924)**	(25,221)

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