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REGISTERED COMPANY NUMBER: 00225962
REGISTERED CHARITY NUMBER: 209864

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31st December 2025

for

English Guernsey Cattle Society (The)

ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
LAUNCESTON
Cornwall
PL15 7ED

Docusign Envelope ID: E46A0E85-A9D1-86F6-80E0-6565D24FB2A3

English Guernsey Cattle Society (The)

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English Guernsey Cattle Society (The)

Reference and Administrative Details for the Year Ended 31st December 2025

TRUSTEES	P C Durbin M H Jones J R Warren
REGISTERED OFFICE	Unit 2 Dunheved Court Pennygillam Way Pennygillam Industrial Estate Launceston Cornwall PL15 7ED
PRINCIPAL ADDRESS	Langstone Mill Farm Llangarron Ross-on-Wye Herefordshire HR9 6NY
REGISTERED COMPANY NUMBER	00225962
REGISTERED CHARITY NUMBER	209864
INDEPENDENT EXAMINER	ATC Advisors Chartered Accountants Unit 2 Dunheved Court Pennygillam Way LAUNCESTON Cornwall PL15 7ED
SOLICITORS	Iliffes, Booth Bennett Capital Court 30 Windsor Street Uxbridge Middlesex UB8 1AB
INVESTMENT ADVISERS	Brewin Dolphin Ashleigh Court Ashleigh Way Langage Business Park Plymouth PL7 5JX

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English Guernsey Cattle Society (The)

Report of the Trustees for the Year Ended 31st December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Society is to maintain the purity and improve the breed of Guernsey Cattle in the United Kingdom. In order to further these objects the following policies have been adopted by Council:

We register all pedigree cattle born in the UK individually and enter them in a Herd Book which contains full details of the parentage of every animal together with all other relevant information.

We seek to improve the breed by careful selection of bull mothers and endeavouring to breed a group of young bulls from which we select the best individuals from whom we obtain AI semen which we sell to our members. We import AI semen of selected bulls which we also sell to our members.

We carry out a full type classification system in conjunction with other Societies in the World Guernsey Federation to seek to improve the conformation of cattle in the breed.

Public benefit

The Council Members confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trusts aims and objectives and in planning future activities.

They consider that public benefit is served mainly by the Society's aims in maintaining the purity of the breed and, being a minor dairy breed, its continuing existence within the UK. The Society provides advice and services that anyone with an interest in dairy farming, and the breed in particular, can access. It also provides an education to the wider public by encouraging the presence of Guernsey cattle at agricultural shows and other events.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The society has had another difficult trading year. Like many other businesses we have suffered the continued significant increase in costs whilst income from our main sources (Levies, semen sales and dividends) has stagnated. In line with our charity objectives we continue to support our young breeders by subsidising the All Britain All Breeds Calf Show entries.

We continue to offer semen at a competitive price to our members, selecting bulls which we feel are the best with the view of semen sales both in this country and abroad.

Brewin Dolphin continue to manage our portfolio for the dividends and we are in contact with them regarding the best way to do this.

The council is constantly looking at the best options to improve the financial situation. Whilst our financial position is challenging, council took the decision to increase the hours of employment for Helen Cox to reflect the work load.

FINANCIAL REVIEW

Reserves policy

The Council Members consider that there should be retained reserves of approximately £100,000 which would be sufficient to enable the organisation to cover its costs for at least 12 months. This would give the Council Members sufficient time to respond to any drop in income.

At the 31st December 2025 the Charity's total reserves were £289,238 (2024: £277,300). Unrestricted free reserves available for spending after excluding unrestricted investments as at 31st December 2025 were £45,369 (2024: £57,278).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The English Guernsey Cattle Society was incorporated in 1927 as a company limited by guarantee under the Companies Acts 1908 to 1917. The rules of the Society are set out in the Memorandum and Articles of Association.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Council

The constitution of Council on 31st December 2025 was as shown below:

Nationally Elected
M H Jones (Chairman)
J R Warren (Vice Chairman)
P C Durbin
D Vincent
M Dawes
J Rolle

Regional Representatives
J W Bartlett
J D Mann (Chaiman of Finance)
S Staples
Peter Richardson

President
J Bartlett

Presidents Elect
R Wills

Past President
The late Ernie Durose

Vice Presidents (Members of Council without a vote)
J C Berry
G S Davies
N R Kennard

Of the Council the following members are also Trustees for Charity purposes and Directors for Company purposes
M H Jones (Chairman)
J R Warren (Vice Chairman)
P C Durbin
D Mann

Nationally elected members are elected at the AGM. Regional Representatives are elected by the regional branches. The Presidents-Elect is appointed by Council following an election, if necessary. The Presidents-Elect becomes the Presidents of the Society at the next AGM and retains office for twelve months. The retiring President serves on Council for one year as the Past President. The Council also has the power to co-opt additional members to Council. Vice-Presidents (non-voting) are elected by Council.

The charity trustees (who are also the directors of The English Guernsey Cattle Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of
the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on th going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Organisational structure

New members of Council are normally active Dairy Farmers, running their own businesses. They have also often exhibited cattle at shows and taken part in branch activities so no specific training is either needed or given other than to explain to them their responsibilities as trustees of a Charity.

The Society office has been relocated to Hereford on the retirement of Mrs Cox. Louise Hart has become solely responsible for the day to day administrative function of the Society.

Executive decisions are taken in the first instance by the Council and within parameters set by Council on a day to day basis by the Chairman of the Society and the Management Committee.

Approved by order of the board of trustees on 18/09/2026 and signed on its behalf by:

Signed by:
Mark Jones
D9B8BA2148C8407...
M H Jones - Trustee

Independent Examiner's Report to the Trustees of English Guernsey Cattle Society (The)

Independent examiner's report to the trustees of English Guernsey Cattle Society (The) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Sarah Gay
EB13A85EE7C44E2...

Sarah Gay FCA

ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
LAUNCESTON
Cornwall
PL15 7ED

Date: 18/09/2026

Docusign Envelope ID: E46A0E85-A9D1-86F6-80E0-6565D24FB2A3

English Guernsey Cattle Society (The)

Statement of Financial Activities for the Year Ended 31st December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	**78,500**	**-**	**78,500**	63,832
Investment income	3	**6,604**	**974**	**7,578**	7,304
Total		**85,104**	**974**	**86,078**	71,136
EXPENDITURE ON					
Raising funds		**17,561**	**777**	**18,338**	26,131
Charitable activities	4				
Charitable Activities		**68,082**	**-**	**68,082**	45,529
Support Costs		**7,003**	**-**	**7,003**	5,623
Governance Costs		**4,368**	**-**	**4,368**	4,887
Total		**97,014**	**777**	**97,791**	82,170
Net gains on investments		**20,213**	**3,438**	**23,651**	14,898
NET INCOME		**8,303**	**3,635**	**11,938**	3,864
RECONCILIATION OF FUNDS					
Total funds brought forward		**258,915**	**18,385**	**277,300**	273,436
TOTAL FUNDS CARRIED FORWARD		**267,218**	**22,020**	**289,238**	277,300

The notes form part of these financial statements

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English Guernsey Cattle Society (The)

Balance Sheet
31st December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	141
Investments	12	221,849	20,013	241,862	218,211
		221,849	20,013	241,862	218,352
CURRENT ASSETS					
Stocks	13	4,635	-	4,635	5,674
Debtors	14	35,418	34	35,452	34,282
Cash at bank and in hand		15,100	1,973	17,073	34,552
		55,153	2,007	57,160	74,508
CREDITORS					
Amounts falling due within one year	15	(9,784)	-	(9,784)	(15,560)
NET CURRENT ASSETS		45,369	2,007	47,376	58,948
TOTAL ASSETS LESS CURRENT LIABILITIES		267,218	22,020	289,238	277,300
NET ASSETS		267,218	22,020	289,238	277,300
FUNDS	16				
Unrestricted funds				267,218	258,915
Restricted funds				22,020	18,385
TOTAL FUNDS				289,238	277,300

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/09/2026 and were signed on its behalf by:

Signed by:
Mark Jones
DDB8BA2T48C6407
M H Jones - Trustee

English Guernsey Cattle Society (The)

Notes to the Financial Statements
for the Year Ended 31st December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sales and Commission	56,951	36,916
Levies	19,226	20,679
Subscriptions	1,268	1,149
Registrations	1,047	912
Sundry Income	8	4,176
	78,500	63,832

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends and Interest	7,578	7,304

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	68,082	-	68,082
Support Costs	-	7,003	7,003
Governance Costs	-	4,368	4,368
	68,082	11,371	79,453

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Storage and Distribution	770	1,059
GGBP Costs	60,464	33,226
Herd Classifications	3,647	6,070
Genomic Evaluation	1,320	2,446
Registrations	1,881	2,728
	68,082	45,529

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Support Costs	7,003	-	7,003
Governance Costs	-	4,368	4,368
	7,003	4,368	11,371

continued...

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Support Costs £	Governance Costs £	2025 Total activities £	2024 Total activities £
Subscriptions	-	-	-	15
Council Meetings & AGM	969	-	969	452
Rent and Services	836	-	836	899
Insurance	1,693	-	1,693	1,880
Computer Support & Maintenance	1,192	-	1,192	1,038
Telephone	517	-	517	514
Postage and stationery	685	-	685	365
Sundries	970	-	970	318
Depreciation of tangible fixed assets	141	-	141	142
Accountancy	-	2,430	2,430	2,315
Professional Fees	-	1,938	1,938	2,572
	7,003	4,368	11,371	10,510

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	141	142
Hire of plant and machinery	-	15
Other operating leases	969	452

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	15,746	20,850
Other pension costs	460	1,521
	16,206	22,371

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	2	2

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	63,832	-	63,832
Investment income	6,316	988	7,304
Total	70,148	988	71,136
EXPENDITURE ON			
Raising funds	23,722	2,409	26,131
Charitable activities			
Charitable Activities	44,885	644	45,529
Support Costs	5,623	-	5,623
Governance Costs	4,887	-	4,887
Total	79,117	3,053	82,170
Net gains on investments	14,025	873	14,898
NET INCOME/(EXPENDITURE)	5,056	(1,192)	3,864
RECONCILIATION OF FUNDS			
Total funds brought forward	253,859	19,577	273,436
TOTAL FUNDS CARRIED FORWARD	258,915	18,385	277,300

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st January 2025 and 31st December 2025	**567**
DEPRECIATION	
At 1st January 2025	**426**
Charge for year	**141**
At 31st December 2025	**567**
NET BOOK VALUE	
At 31st December 2025	-
At 31st December 2024	141

continued...

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2025	**218,211**
Revaluations	**23,651**
At 31st December 2025	**241,862**
NET BOOK VALUE	
At 31st December 2025	**241,862**
At 31st December 2024	218,211

There were no investment assets outside the UK.

Cost or valuation at 31st December 2025 is represented by:

	Listed investments £
Valuation in 2025	**23,651**
Cost	**218,211**
	241,862

13. STOCKS

	2025 £	2024 £
Stocks	**4,635**	5,674

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**24,899**	19,692
Other debtors	**9,358**	13,229
Prepayments	**1,195**	1,361
	35,452	34,282

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	**5,335**	11,481
Other creditors	**1,889**	1,626
Accrued expenses	**2,560**	2,453
	9,784	15,560

continued...

16. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	**258,915**	**8,303**	**267,218**
Restricted funds			
Restricted Fund	**18,385**	**3,635**	**22,020**
TOTAL FUNDS	**277,300**	**11,938**	**289,238**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**85,104**	**(97,014)**	**20,213**	**8,303**
Restricted funds				
Restricted Fund	**974**	**(777)**	**3,438**	**3,635**
TOTAL FUNDS	**86,078**	**(97,791)**	**23,651**	**11,938**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	253,859	5,056	258,915
Restricted fund			
Restricted Fund	19,577	(1,192)	18,385
TOTAL FUNDS	273,436	3,864	277,300

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted fund	70,148	(79,117)	14,025	5,056
Restricted fund				
Restricted Fund	988	(3,053)	873	(1,192)
TOTAL FUNDS	71,136	(82,170)	14,898	3,864

The Restricted Fund consists of the following balances:

	Balance b/fwd £	Income £	Expenditure £	Balance c/fwd £
SW Guernsey Cattle Breeders Association	15,758	4,412	777	19,393
Genome Project	2,627	-	-	2,627

continued...

16. MOVEMENT IN FUNDS - continued

18,385	4,412	777	22,020

A restriction exists on Council's use of income generated from investments gifted by the South West Guernsey Cattle Breeders Association whereby any such income can only be used to benefit those members residing in the South West of England.

The Genome Project represents funds received in 2018 towards the testing of Guernsey cattle to enable a better prediction of how their progeny will perform. There was no expenditure from this fund in the year.

17. RELATED PARTY DISCLOSURES

Trustees enter into arms length transactions with the Company in the normal course of the business.

	2025	2024
Total monies owed to the Charity by the Trustees at 31st December	-	1,937
Total sales by the Charity to the Trustees in the year	**4,181**	5,639

18. ULTIMATE CONTROLLING PARTY

Throughout the current and previous period the company has been under control of its Council Members.

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English Guernsey Cattle Society (The)

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Sales and Commission	**56,951**	36,916
Levies	**19,226**	20,679
Subscriptions	**1,268**	1,149
Registrations	**1,047**	912
Sundry Income	**8**	4,176
	78,500	63,832
Investment income		
Dividends and Interest	**7,578**	7,304
Total incoming resources	**86,078**	71,136
EXPENDITURE		
Raising donations and legacies		
Wages	**15,746**	20,850
Pensions	**460**	1,521
Website Expenses	**311**	310
Show Expenses	**1,821**	3,450
	18,338	26,131
Charitable activities		
Storage and Distribution	**770**	1,059
GGBP Costs	**60,464**	33,226
Herd Classifications	**3,647**	6,070
Genomic Evaluation	**1,320**	2,446
Registrations	**1,881**	2,728
	68,082	45,529
Support costs		
Other		
Subscriptions	**-**	15
Council Meetings & AGM	**969**	452
Rent and Services	**836**	899
Insurance	**1,693**	1,880
Computer Support & Maintenance	**1,192**	1,038
Telephone	**517**	514
Postage and stationery	**685**	365
Sundries	**970**	318
Plant and machinery	**141**	142
	7,003	5,623
Governance costs		
Accountancy	**2,430**	2,315
Professional Fees	**1,938**	2,572
	4,368	4,887
Total resources expended	**97,791**	82,170
Net expenditure	**(11,713)**	(11,034)

This page does not form part of the statutory financial statements