Charity number: 209182

The Friends Of Hammersmith Hospital

Trustees' report and financial statements

for the year ended 31 March 2026

The Friends Of Hammersmith Hospital

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The Friends Of Hammersmith Hospital

Legal and administrative information

Charity registration number	209182
Business address	Hammersmith Hospital Du Cane Road London W12 0HS
Registered office	Hammersmith Hospital Du Cane Road London W12 0HS
Patron	Professor Lord Winston F.R.C.O.G., F.R.C.P.
President	Professor P Punjabi F.C.C.S.
Vice- presidents	Professor V Papalois F.R.C.S.
Chair	Miss. A Smith (retired as Chair September 2024) Ms J Sweid OBE (appointed as Chair September 2024)
Executive committee	Dr M Alsam Mrs H Grewal Mrs D Oldfield Ms. S Pavlik Matron D Owen Vicar J Westall Miss. A Smith
Administrator	Mrs. U.Jefferies
Emeritus president	Professor K. M. Taylor F.R.C.S.
Accountants	Leftley Rowe & Company Second Floor 87-88 Turnmill Street London EC1M 5QU
Bankers	National Westminster Bank Plc 1 Abbey Road London NW10 7RA

The Friends Of Hammersmith Hospital

Report of the Trustees
for the year ended 31 March 2026

The Trustees present their report and the financial statements for the year ended 31 March 2026. The Trustees who served during the year and up to the date of this report are set out on page 1.

Charitable objects
The aims of the charity are to meet any requests for funding received from Hammersmith Hospital that are not likely to be funded through the NHS. This includes equipment for research, requests for equipment beneficial to patients and staff, and items to improve patient and staff amenities.

Structure, governance and management
Organisational structure
The charity is an association affiliated to Attend (formerly the National Association of Hospital and Community Friends). Its governing body is the Executive Committee which consists of a President, two Vice Presidents and ten members. There is also a Patron, and one salaried full-time Administrator who is supported by a group of 10 volunteers.

Aside from the President, the Committee members are elected annually and stand down after three years but are eligible for re-election, with the exception of the retiring Chairman who shall be an ex-officio member of the Executive Committee for one year. The Chairman and Vice Chairman are elected at the first Executive Committee meeting after the Annual General Meeting and serve for a three year term. They can be re-elected for a further term in the absence of any other nominee's and nominations for their return has been received.

The Committee meets approximately six times a year but the members are always in close contact, as many of them work as volunteers in the shop at least once a week or more. Extra meetings can be called when necessary.

Governance and internal control
The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Nature of the governing document
When the Friends of Hammersmith Hospital was founded in 1950 a set of 14 rules were set up. These rules are still adhered to today. A book of rules is available from our office.

The Friends Of Hammersmith Hospital

Report of the Trustees
for the year ended 31 March 2026

Risk management

The Trustees have a risk management strategy, which is reviewed annually to discuss any risks the charity may face. This procedure is to minimise any risk and to identify and implement new procedures to lessen any potential impact on the charity.

Following numerous spates of theft from our shops, the Trustees felt it necessary to install CCTV in our main gift shop, which has minimized our losses and proven to be a valuable asset to both our volunteers and our stock.

With the numerous charities looking for support and the current economic climate we are having an impact on our fund raising, it was necessary to raise our profile and improve awareness of the activities of the Friends. We are currently joining more social media platforms to enable us to reach a wider audience. Our website www.friendsofhammersmithhospital.org.uk has increased activity and enabled our supporters to donate directly via a link to justgiving.com.

Other ways to donate and give support to the Friends are through Just Giving (link on our website), the Charities Aid Foundation (CAF), Love2Donate, Give as you Live, Paypal giving fund and Charities Trust.

Concerns regarding our ageing members and the members of the Executive Committee continue to be an area on which the Trustees have agreed needs to be addressed. Also the problem of recruiting new volunteers has become a big issue. To combat the issue of recruiting younger volunteers we are now working more closely with the Imperial Healthcare Voluntary Services who have introduced a Youth Volunteering Programme, 16-21 year olds, to help all charities involved with the Imperial College Healthcare Trust. These volunteers are needed to secure the future activities of the Friends.

Employment policy

New Trustees are appointed from members of the Friends of Hammersmith Hospital, staff, patients and members of the local communities.

The Friends Of Hammersmith Hospital

Report of the Trustees
for the year ended 31 March 2026

Review of activities and achievements

We are entirely self supporting and the charity is adequately funded for the foreseeable future and able to meet whatever requests the Trustees feel suitable for our support.

Our income comes from membership fees, donations, legacies and goods sold in our shops. We sell a large range of goods in our gift shop, charity sale room and we also have a flower shop.

Apart from the normal requests, we also adopt a special Annual Project, up to £25,000, and money is raised specifically for this item.

The Annual Project is usually funded by goods donated for sale, monetary donations, book sales and by holding sales in our charity sales room.

Summary of the projects funded as shown in note 6 of the accounts during the year were:

Projects funded 2025/6

Patient and Staff Amenties
FOHH 75th Anniversary Project - Cardio Thoracic Equipment for Theatres £75,000.00.
Research Project Equipment for studies into Cannabinoids in Pain Therapy, Dr Uma Anand £15,935.00.

Annual Project 2025/6 - Research Project, State of the Art Flow Cytometry, Dr Soni and Dr Stephens, Department of Surgery and Cancer £19,956.19

Annual Project
All of our fundraising depends on the help from our many volunteers. On a daily basis there are usually at least two volunteers in our gift shop and one at our second-hand salesroom, which opens five days a week. We currently have ten volunteers.

Last year we decided to permanently cancel our Grand Raffle and Derby Draw due to the cost of printing and postage we felt it was no longer sustainable as it did not generate the support and revenue of past years. New areas of fund raising are being discussed by Trustees.

The Annual Report was sent out in July with the Annual General Meeting invitation. This year the AGM will be held in the Willow Suite, W12 Conference Centre, Hammersmith Hospital on 30th July 2026.

Financial Review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three years' net unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year. The level of unrestricted funds at 31 March 2026 is £370,579 (2025: £462,628).

The level of restricted funds is £109,089 at 31 March 2026 (2025: £102,424); this relates to a large legacy received in 2008 in the name of Miss Maureen Miles. Under the terms of the bequest this fund is restricted for use in the Cardiology Department and Cardiac Surgery. The Trustees continue to consider the most effective application of these funds, and award them accordingly.

Investment powers, policy and performance

Under the rules of the Friends of Hammersmith Hospital, the charity has the power to invest in any way the Trustees wish.

The Friends Of Hammersmith Hospital

Report of the Trustees
for the year ended 31 March 2026

Segregation of assets

The main body of income is held in our investment fund, Trinity Bridge. The Friends have four portfolios invested within Trinity Bridge. Firstly our general fund account and secondly a restricted fund, The Maureen Miles fund, which is for the use of purchasing equipment for the Cardiology Department and Cardiac Surgery. We also have funds still available in a non-restricted fund which was set up in 2017 from a legacy received in memory of Terence and Jean Ridgley. In 2019 we opened a new investment arising from a legacy from Miss Margaret Bunce, an investment also placed in our Trinity Bridge portfolio.

Grant making policy

All requests are put before the Executive Committee after confirmation that the NHS Trust has been approached and proof that funding is not available from them. We now have established close links with the Imperial College Healthcare Charity and are able to check with them whether applicants would also have access to funds within their departments, such as research or discretionary funds, for which they could apply instead of to the Friends of Hammersmith Hospital. If it is reported to us by the ICHC that there are departmental funds for which they could apply, then we refer the applicants to the holders of these funds before agreeing to consider funding their application. If approval is given, funds are made available immediately. In other cases, the applicant is invited to put their case personally to the Committee, prior to a funding decision being made.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with section 130 of the Charities Act 2011.They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30 July 2026 and signed on its behalf by:

J. Sweid (Chair) **A. Smith (Trustee)**

The Friends Of Hammersmith Hospital

Independent examiner's report to the Trustees on the unaudited financial statements of The Friends Of Hammersmith Hospital.

I report to the charity trustees on my examination of the financial statements of The Friends Of Hammersmith Hospital for the year ended 31 March 2026 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of The Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Andrews ACA
Independent examiner

Leftley Rowe & Company
Chartered Accountants and Statutory Auditors
Second Floor
87-88 Turnmill Street
London
England
EC1M 5QU

30 July 2026

The Friends Of Hammersmith Hospital

Statement of financial activities

For the year ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total £	2025 Total £
Income and endowments from:					
Donations and legacies	2	25,740	-	25,740	129,357
Charitable activities	3	45,382	218	45,600	41,157
Income from investments	4	4,868	1,217	6,085	7,289
Total income		75,990	1,435	77,425	177,803
Expenditure on:					
Raising funds					
Cost of goods sold and other costs	5	10,246	-	10,246	8,089
Expenditure on charitable activities	6	110,891	-	110,891	87,634
Support costs	7	83,920	1,487	85,407	78,940
Total expenditure		205,057	1,487	206,544	174,663
Net income/(expenditure) before transfers and gains and losses on investments		(129,067)	(52)	(129,119)	3,140
Movement in market value of investment portfolio		37,018	6,717	43,735	695
Net movement in funds		(92,049)	6,665	(85,384)	3,835
Reconciliation of funds:					
Total funds brought forward		462,628	102,424	565,052	561,217
Total funds carried forward		370,579	109,089	479,668	565,052

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.

The Friends Of Hammersmith Hospital

Balance sheet
as at 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible fixed assets	10		-		-
Fixed asset investments	11		532,341		492,282
			532,341		492,282
Current assets					
Stock		6,087		5,379	
Debtors	12	1,275		1,210	
Bank and cash		39,298		84,150	
		46,660		90,739	
Creditors: amounts falling due within one year	13	(99,333)		(17,969)	
Net current (liabilities)/assets			(52,673)		72,770
Net assets			479,668		565,052
Funds	14				
Restricted income funds			109,089		102,424
Unrestricted income funds			370,579		462,628
Total funds			479,668		565,052

The financial statements were approved by the Trustees on 30 July 2026 and signed on its behalf by

.....	.....
J. Sweid (Chair)	**A. Smith (Trustee)**

The notes on pages 9 to 14 form an integral part of these financial statements.

Notes to the financial statements for the year ended 31 March 2026

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Friends Of Hammersmith Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainities about the Trust's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Subscriptions are included in the year in which they are received.

Notes to the financial statements for the year ended 31 March 2026

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% per annum reducing balance
Shop fittings	-	20% per annum reducing balance

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

2. Donations and legacies

	Unrestricted funds £	2026 Total £	2025 Total £
Donations	19,272	19,272	24,670
Legacies	6,218	6,218	104,442
Subscriptions	250	250	245
	25,740	25,740	129,357

3. Charitable activities

	Unrestricted funds £	Restricted funds £	2026 Total £	2025 Total £
Shop income	19,537	-	19,537	16,538
Annual project	25,845	218	26,063	24,619
	45,382	218	45,600	41,157

Notes to the financial statements for the year ended 31 March 2026

4. Income from investments

	Unrestricted funds £	Restricted funds £	2026 Total £	2025 Total £
Income from interest and UK listed investments	4,868	1,217	6,085	7,289
	4,868	1,217	6,085	7,289

5. Fundraising trading

	Unrestricted funds £	2026 Total £	2025 Total £
Shop costs	10,246	10,246	8,089
	10,246	10,246	8,089

6. Expenditure on charitable activities

	Unrestricted funds £	2026 Total £	2025 Total £
Microwave for vascular lab	-	-	147
Open SPR-XT for I.C.L. research project	-	-	25,000
Research project into lung complications	-	-	19,935
Annual Project - Ultrasound scanner for vascular labs	-	-	37,492
Renal patients research project	-	-	5,060
State of the Art Flow Cytometry	19,956	19,956	-
Research Project into Cannabinoids	15,935	15,935	-
Cardio Thoracic Equipment for Theatres	75,000	75,000	-
	110,891	110,891	87,634

Notes to the financial statements for the year ended 31 March 2026

7. Analysis of support costs

	Unrestricted funds £	Restricted funds £	2026 Total £	2025 Total £
NHS recharges (including staff costs)	70,468	-	70,468	66,852
Rates and water	903	-	903	550
Insurance	1,409	-	1,409	725
Accountancy and bookkeeping fees	1,846	-	1,846	1,704
Legal and professional fees	5,947	1,487	7,434	7,090
Sundry expenses	1,501	-	1,501	224
Printing, postage and stationery	1,669	-	1,669	736
Bank charges	177	-	177	1,059
	83,920	1,487	85,407	78,940

8. Employees

Employment costs

	2026 £	2025 £
NHS recharges (including wages and salaries)	70,468	66,852

A salary has been paid to one employee during the year by the NHS (2025: one) and the Friends of Hammersmith Hospital pay a monthly charge to the NHS trust.

No salaries or wages have been paid to the trustees during the year.

Number of employees

The average monthly numbers of employees (including the Trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2026 Number	2025 Number
Administrator	1	1

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Accordingly, there is no taxation charge in these accounts.

The Friends Of Hammersmith Hospital

Notes to the financial statements for the year ended 31 March 2026

10. Tangible fixed assets

	Fixtures, fittings and equipment £	Shop fittings £	Total £
Cost			
At 1 April 2025	3,443	19,140	22,583
At 31 March 2026	3,443	19,140	22,583
Depreciation			
At 1 April 2025	3,443	19,140	22,583
At 31 March 2026	3,443	19,140	22,583
Net book values			
At 31 March 2026	-	-	-
At 31 March 2025	-	-	-

11. Fixed asset investments

	Listed investments £	Total £
Market value		
At 1 April 2025	492,282	492,282
Movement	40,059	40,059
At 31 March 2026	532,341	532,341

All fixed asset investments are held within the United Kingdom.

12. Debtors

	2026 £	2025 £
Other debtors	1,275	1,210

13. Creditors: amounts falling due within one year

	2026 £	2025 £
Taxes and social security creditor	-	111
Accruals and deferred income	99,333	17,858
	99,333	17,969

Notes to the financial statements for the year ended 31 March 2026

14. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2026 as represented by:			
Tangible fixed assets	-	-	-
Fixed asset investments	423,252	109,089	532,341
Current assets	46,660	-	46,660
Current liabilities	(99,333)	-	(99,333)
	370,579	109,089	479,668

15. Unrestricted funds

	At 01 April 2025 £	Incoming resources £	Outgoing resources £	Movement £	At 31 March 2026 £
General fund	462,628	75,990	(205,057)	37,018	370,579

Purposes of unrestricted funds

The purpose of the funds are to try and meet any requests for funding received from Hammersmith Hospital staff which are not likely to be funded through the NHS.

16. Restricted funds

	At 01 April 2025 £	Incoming resources £	Outgoing resources £	Movement £	At 31 March 2026 £
Maureen Miles Legacy	100,410	1,217	(1,487)	6,717	106,857
Annual project	2,014	218	-	-	2,232
	102,424	1,435	(1,487)	6,717	109,089

Purposes of restricted funds

Maureen Miles Legacy
The Maureen Miles Legacy fund is restricted for use in the Cardiology Department and Cardiac Surgery. The trustees are still considering the most effective application of the funds.

Annual project
The annual project aims to raise funds to finance a specific item every year. This year there was expenditure of £19,956 for a State of the Art Flow Cytometry.