Charity number: 209168

Friends of Vellore UK

FRIENDS OF VELLORE UK

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY No 209168

FRIENDS OF VELLORE UK

CONTENTS

	Page
Reference and administrative details of charity, its trustees and advisers	1
Trustees' report	2-7
Independent Auditor's report	8-10
Statement of financial activities	11
Balance sheet	12
Statement of Cash Flows	13
Notes to the financial statements	14-25

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees:

Dr Thomas Pulimood, Chair
Mrs Anitha Samuel, Treasurer
Dr Saji Alexander
Mr Dayalan Clarke
Dr Susan Das
Prof Mike Keighley
Dr Arabella Onslow
Mr Richard Rajamanickam
Dr Johnson Samuel
Mr Hugh Skeil

Charity registered number:

209168

Principal office:

2A Chalk Lane, Cockfosters, Barnet, EN4 9JQ

Auditors:

Chater Allan LLP, 7 Quy Court, Colliers Lane
Stow-cum-Quy, Cambridge, CB25 9AU

Bankers:

HSBC, 281 Chiswick High Road Chiswick,
London W4 4HJ

TRUSTEES' REPORT
For the year ended 31 December 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, and the Charities SORP (FRS 102), as detailed in note 1 to the accounts.

Objectives and Activities

The principal object of the charity is to support healthcare and education in India which is arranged in partnership with the Christian Medical College (CMC) at Vellore in Tamil Nadu. Priority is given to the needs of the poorest and most excluded people and communities.

Friends of Vellore seeks to follow Christ's example by showing compassion to vulnerable and excluded people. The Trustees work with CMC to ensure that all individuals can access appropriate healthcare, regardless of their ability to pay.

The charity undertakes the following activities:

- Raising funds to support healthcare, education and development projects at CMC, and mission hospitals working in partnership with CMC, that benefit the poorest and most excluded patients and communities
- Encouraging CMC in its partnership with smaller mission hospitals across India
- Promoting the work of CMC and sharing news and information for prayer

Achievements and Performance

The charity maintains a strong relationship with CMC through regular visits and engagement with key hospital influencers. This allows Friends of Vellore to support innovative, sustainable services that extend healthcare to poor and deprived communities without funding staff who are part of CMC's permanent establishment. The charity's Manager and Chairman attend the CMC Council meetings in Vellore.

Trustees receive reports from CMC on opportunities for new services, equipment needs, and staff training. Priority is given to projects that benefit disadvantaged communities and enhance access to affordable, high-quality care. Significant weight is given to advice from CMC on the best way to achieving the desired outcomes. The Mission Department at CMC provides additional insight regarding requests for support for mission hospitals in partnership with CMC.

TRUSTEES' REPORT
For the year ended 31 December 2025

Grants to CMC Vellore – 2025 (£287,566)

Project Area	Specific Projects	Amount (£)
Patient Treatment Funds	Person-to-Person Scheme	70,000
	Low Cost Effective Care Unit patient support fund	26,380
	Emergency Fund	10,000
	Golden Hour Fund	5,000
	Patient Treatment Funds	**111,380**
Rural Unit for Health and Social Affairs	New audiology clinic	11,925
	Elderly welfare centres	8,751
	Children's play centre	3,291
	Adolescent life skills education	1,952
	Occupational health & safety for low-income workers	5,972
	Promoting women's mental health	2,041
	Vocational training	637
	New training college	187
	Rural Unit for Health and Social Affairs	**34,756**
Child Health Projects	New Paediatric Specialty Block (Ranipet)	20,000
	Paediatric treatment costs	10,296
	Paediatric Ophthalmology Fund	3,494
	Child Health Projects	**33,790**
Jawadhi Hills Tribal Area Support	11 Community Health Workers	9,991
	2 Eye Care Workers	2,444
	Mobile laser eye program	3,494
	Support for 6 students in healthcare training	2,576
	New maternity unit	100
	Jawadhi Hills Tribal Area Support	**18,605**
Other Healthcare Initiatives	Cervical cancer screening & palliative care (Low Cost	25,449
	Art/music therapy at rehab and vocational support	31,211
	Medical outreach camps (Cardiology, Geriatrics,	10,036
	Palliative Home Care Team	6,282
	Other Healthcare Initiatives	**72,978**
Training & Scholarships	Senior Training Fellowship (1 doctor)	3,000
	Medical student scholarship (1 student)	517
	Nursing student scholarships (8 students)	3,410
	Allied health student scholarships (6 students)	2,909
	Community Lay Leaders Health Training Course	320
	Training & Scholarships	**10,156**
Alumni & Donor-Directed Funds	Various Alumni Batch Funds & projects	4,352
	Donor-directed grants (patient treatment/meals)	1,549
	Alumni & Donor-Directed Funds	**5,901**
Grand Total		**287,566**

TRUSTEES' REPORT
For the year ended 31 December 2025

Grants to Mission Hospitals – 2025 (£107,992)

Hospital	Purpose	Amount (£)
Baptist Christian Hospital Tezpur	Wheelchair-adapted minibus, renal	17,171
Herbertpur Christian Hospital	Palliative care vehicle	11,207
Lady Willingdon Hospital Manali	C Arm X-ray unit	10,962
Evangelical Mission Hospital Tilda	ICU ventilator, operating theatre	10,585
Nav Jivan Hospital, Satbarwa	Obstetric and ophthalmic equipment	10,041
Dr H Gordon Roberts Hospital	Ophthalmic operating theatre equipment	9,605
Women's Hospital Ambajipeta	Diagnostic and critical care equipment	9,458
Christian Hospital Mungeli	Diagnostic & therapy equipment, nursing school resources	8,795
Fairbank James Friendship Memorial Hospital	Rehabilitation equipment	8,666
Karigiri Hospital	Laboratory equipment	7,800
Christian Hospital Bissamcuttack	Mitra Tribal School	2,500
Chinchpada Christian Hospital	Patient care costs	1,200
Mission Hospitals total		**107,992**

Quarterly email updates and twice-yearly newsletters keep supporters informed. The charity's Annual Supporters' Meeting was held in Coventry alongside the CMC Alumni Association reunion in October 2025, featuring presentations on community outreach and strategic initiatives.

Although the charity does not operate formal KPIs, detailed reports are submitted to Trustees and donors, and all grants are followed up to ensure accountability.

Future Plans

We are pleased to report that the Friends of Vellore continues to remain a healthy charity with active involvement with ongoing projects in Christian Medical College, Vellore as well as its allied institutions (mission hospitals). We are very pleased with the current financial health of the charity with substantial reserves which continue to earn reasonable income supplementing the generous donations of our supporters and allowing us to support the various projects that we receive request to help with. Our website receives regular hits on an ongoing basis with contributions from the general public as well as others who have an inherent interest in Christian Medical College Vellore. Our supporters tend to be individuals who have had previous associations with Vellore and we continue to encourage active engagement with supporters from the UK.

A particular focus in the last year has been centred around the FCRA regulations of the Indian government and the Christian Medical College Vellore, as well as the Friends of Vellore UK, have actively engaged in ensuring that the principles of this governmental rule is engaged with and supported.

Our future strategy will be centred around the following objectives:

1. Supporting the Christian Medical College Vellore in providing health care infrastructure that is required to run an institution that adequately provides for excellence in medical education and keeps up with advances in healthcare science ensuring the best education facilities possible in India.

2. Working to ensure that our contributions can impact the poorest of the poor in Vellore and mission hospitals around the country while following the FCRA regulations determined by the Government of India.

3. Continue to engage with individuals in the UK who are willing to partner with CMC Vellore in the spirit of Christ and adhering to all the laws of the land.

TRUSTEES' REPORT
For the year ended 31 December 2025

Financial Review

In 2025, the charity recorded an income of £1,057,698, including the gift below, and made grants totalling £395,558 to CMC and partner mission hospitals. Three grants of £500 each were also awarded to CMC elective students and visitors totalling £1,500. Running costs were £40,622, with fundraising costs of £20,783. Investment income covered operational expenses.

Gift of Residential Property (Chiswick)

In 2025, the charity was generously gifted a residential flat located in Chiswick, with a professional valuation of £620,000 at the time of transfer. The property is now held as a charitable asset and has been let on the open rental market.

The rental income generated from the property will contribute towards the charity's ongoing running costs, thereby strengthening the organisation's financial sustainability and supporting the delivery of its charitable activities.

The gift was made by Drs Ajit and Alice Butt, long-standing supporters of the charity. Ajit Butt, who sadly died prior to the completion of the transfer, previously served as Chair of the charity and made a significant contribution to its development over many years. The Trustees record their deep gratitude for this generous and enduring act of support from both Ajit and Alice Butt.

The charity's investment policy aims to achieve a fair yield from stocks and funds under professional oversight, while maintaining sufficient liquidity for unexpected funding requests. The investment risk appetite is low-medium. Investments are held in the M&G Charifund accumulation fund, with dividends retained but available for drawdown as needed.

Restricted funds are detailed on pages 22–24 of the accounts. Major risks, including governance, investment policy, and project commitments, are regularly reviewed. Insurance, including trustee indemnity cover, is in place.

The Trustees aim to designate £400,000 in unrestricted investments to generate sufficient income to cover running costs. Administration charges on some larger restricted funds, plus 20% of Gift Aid, contribute to overheads. The Trustees continue to adopt the going concern basis in preparing the financial statements.

No Trustee received remuneration during the year. Staff salaries include an annual increment of 3% to cover cost-of-living increases.

Reserves Policy

The Trustees aim to keep a level of unrestricted free reserves that is sufficient to meet a minimum of 6 months of planned UK expenditure, plus any grants already promised to the Christian Medical College Vellore and its associated mission hospitals in India, where the sudden withdrawal of these grants would cause hardship.

Should it become apparent that unrestricted free reserves will fall below this level then the Board should hold an emergency meeting to discuss what action to take, including the possibility of winding up the Charity.

Free reserves at 31st December 2025 are £478,931.

At 31 December 2025 the net assets of the charity totalled £2,997,023 made up as follows

- Restricted Funds £1,897,709
- Unrestricted General Funds £1,099,314

TRUSTEES' REPORT
For the year ended 31 December 2025

Structure, Governance and Management

The Trustee Board oversees the charity's work and meets twice a year. The Finance Subcommittee meets twice a year ahead of each Trustee meeting and is chaired by the Treasurer.

The Vellore Rural Communities Trust (VRCT) is a subcommittee with its own restricted fund, meeting annually to allocate grants for rural projects in partnership with CMC's Rural Unit for Health and Social Affairs (RUHSA). The Chair of VRCT and one other Trustee sit on the Friends of Vellore UK Board.

Activities are implemented by a part-time Manager, who reports regularly to the Chair and Treasurer. The Fundraiser reports to the Manager and is overseen by a VRCT Trustee.

Friends of Vellore UK complies with regulatory fundraising standards and is registered with the Fundraising Regulator. The charity adheres to the Fundraising Promise and the Code of Fundraising Practice. Fundraising is conducted in-house via donors, trusts, legacies, and corporates, supported by newsletters, email updates, social media, and the website. No third-party fundraising is outsourced. The charity received zero complaints in 2025.

Recruitment and Training of Trustees

Trustees are elected or co-opted under the Constitution. Recruitment focuses on strengthening capacity, professionalism, and skills. Trustees are nominated based on willingness to serve, with on-the-job training provided. Terms are normally four years, with possible extensions. Retiring Trustees may continue in an advisory capacity. Membership is confirmed annually at the April Board meeting.

Trustees' responsibilities

Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

TRUSTEES' REPORT
For the year ended 31 December 2025

Trustees who served during the year were:-

- Dr Thomas Pulimood
- Mrs Anitha Samuel (Treasurer)
- Dr Saji Alexander (from 05/10/25)
- Mr Dayalan Clarke
- Dr Susan Das
- Professor Mike Keighley
- Dr Arabella Onslow
- The Very Revd Dr Isaac Poobalan (until 28/04/25)
- Mr Richard Rajamanickam
- Dr Johnson Samuel
- Mr Hugh Skeil

Statement as to disclosure to our auditors

In so far as the trustees are aware there is no relevant audit information of which the charity's auditors are unaware, and they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information, and they have made such enquiries of their fellow trustees and of the charity's auditors for that purpose, and taken such other steps (if any) for that purpose, as required by their duty as trustees of the charity to exercise due care, skill and diligence.

This report was approved by the Trustees on 4/10/2026 and signed on their behalf by:

Dr Thomas Pulimood, Chairman

Mrs Anitha Samuel, Treasurer

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion

We have audited the financial statements of Friends of Vellore UK for the year ended 31 December 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the trustees affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:
- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report , other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trustees internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud.

Auditor's responsibilities for the audit of the financial statements (continued)

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the annual financial statements from our general commercial and company specific experience, through discussion with the Directors (as required by auditing standards), and from inspection of the company's regulatory correspondence, and we discussed with the Directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indication to non-compliance throughout the audit; the audit team are deemed both competent and capable of identifying non-compliance with rules and regulations.

The potential effect of these laws and regulations on the annual financial statements varies considerably. Firstly, the company is subject to laws and regulations that directly affect the annual financial statements including financial reporting legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related annual account items. Secondly, the company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance non-compliance with industry regulations. We assessed the risk of fraud in the financial statements through discussion with management and from our experience of the company. We communicated identified fraud risk areas throughout our team and remained alert to any indication of fraud throughout the audit

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Directors and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance with laws and regulations. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

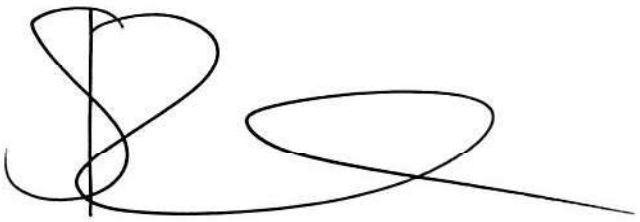
• Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Use of our report

This report is made solely to the Trustee Board, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustess as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Graham Berriman (Senior Statutory Auditor)
For and on behalf of Chater Allan LLP
Chartered Accountants & Registered Auditors
7 Quy Court, Colliers Lane, Stow-cum-Quy
Cambridge, CB25 9AU



Date: 19 OCTOBER 2026

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	2	700,265	230,058	930,322	263,397
Investments	3	32,625	94,750	127,375	108,451
TOTAL INCOME		732,889	324,808	1,057,698	371,847
EXPENDITURE ON:					
Raising funds	4	13,320	7,463	20,783	21,264
Charitable activity					
Advancement of healthcare and development in India	6,7,8	28,619	409,061	437,680	368,664
TOTAL EXPENDITURE		41,939	416,524	458,463	389,928
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		690,950	(91,716)	599,235	(18,081)
Net gains/(losses) on investments	12	73,407	284,146	357,553	57,176
NET (EXPENDITURE) / INCOME BEFORE TRANSFERS		764,358	192,430	956,788	39,095
Transfers between funds	15	(69,977)	69,977	-	-
NET MOVEMENT IN FUNDS		694,381	262,407	956,788	39,095
RECONCILIATION OF FUNDS:					
Total funds at 1 January 2025		404,933	1,635,302	2,040,235	2,001,140
TOTAL FUNDS AT 31 DECEMBER 2025		1,099,314	1,897,709	2,997,023	2,040,235

All activities relate to continuing operations.

The notes on pages 14 to 25 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025		2024
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		383		593
Investment property	11		620,000		-
Investments	12		2,304,145		1,952,570
			2,924,528		1,953,163
CURRENT ASSETS					
Debtors	13	20,746		14,879	
Cash at bank and in hand		61,884		73,177	
		82,629		88,056	
Liabilities					
Creditors: amounts falling due one year	14	10,134		984	
NET CURRENT ASSETS			72,495		87,072
NET ASSETS			2,997,023		2,040,235
CHARITY FUNDS					
Restricted funds	15		1,897,709		1,635,302
Unrestricted funds	15		1,099,314		404,933
TOTAL FUNDS			2,997,023		2,040,235

The financial statements were approved by the trustees on 4/10/2026 and signed on their behalf, by:

Dr Thomas Pulimood, Chairman

Mrs Anitha Samuel, Treasurer

The notes on pages 14 to 25 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash used in operating activities	1	488,707	(129,059)
Cash flows from investing activities:			
Purchase of tangible assets		-	(599)
Purchase of investments		-	(10,000)
Gift of investment property		(620,000)	-
Sale of investments		120,000	60,000
Net cash provided by/(used in) investing activities		(11,293)	(79,658)
Change in cash and cash equivalents in the reporting period	2	(11,293)	(79,658)
Cash and cash equivalents at the beginning of the reporting period		73,177	152,835
Cash and cash equivalents at the end of the reporting period		61,884	73,177

Notes to Cash flow statement

1. Reconciliation of net income for the year to net cash flow from operating activities

Net movement in funds	956,788	39,095
Adjustments for:		
Depreciation charges	210	144
Dividends and interest from investments	(114,022)	(107,581)
(Gains)/Loss on investments	(357,553)	(57,176)
(Increase)/Decrease in debtors	(5,867)	(2,100)
(Increase)/Increase in creditors	9,150	(1,440)
Net cash inflow (outflow) from operating activities	488,707	(129,059)

2. Analysis of cash and cash equivalents

	At 1 January 2025 £	Cash flow £	At 31 December 2025 £
Cash at bank and in hand	73,177	(11,293)	61,884
	73,177	(11,293)	61,884

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Going concern basis
The Trustees consider that the going concern basis is appropriate as they consider the reserves levels and expected investment income to be at sufficient levels to ensure that the Trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern.

1.2 Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1. ACCOUNTING POLICIES (continued)

1.3 Income

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment - 33.33% straight line

1.6 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The investment property is valued at market value.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.
Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.
Exchange gains and losses are recognised in the Statement of financial activities.

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
Donations	227,728	698,848	926,576	202,318
Legacies	-	1,000	1,000	60,145
Other	2,330	416	2,746	934
Total donations and legacies	230,058	700,265	930,322	263,397

3. INVESTMENT INCOME

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
Bank & other interest receivable	-	227	227	169
Dividends received - listed investments	94,750	20,250	115,000	108,281
Rental income	-	12,148	12,148	-
	94,750	32,625	127,375	108,451

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4. EXPENDITURE ON RAISING FUNDS

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Newsletter	1,082	1,924	3,006	3,032
Postage	67	118	185	250
Publicity	716	1,275	1,991	2,584
Salaries	5,598	10,003	15,601	15,398
	7,463	13,320	20,783	21,264

5. GRANTS PAYABLE - INSTITUTIONAL

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Christian Medical College Vellore	287,566	-	287,566	278,211
Baptist Christian Hospital Tezpur	17,171	-	17,171	5,040
Herbertpur Christian Hospital	11,207	-	11,207	-
Lady Willingdon Hospital Manali	10,962	-	10,962	-
Evangelical Mission Hospital Tilda	10,585	-	10,585	-
Nav Jivan Hospital, Satbarwa	10,041	-	10,041	-
Dr H Gordon Roberts Hospital	9,605	-	9,605	-
Women's Hospital Ambajipeta	9,458	-	9,458	-
Christian Hospital Mungeli	8,795	-	8,795	-
Fairbank James Friendship Memorial Hospital	8,666	-	8,666	-
Karigiri	7,800	-	7,800	-
Christian Hospital Bissamcuttack	2,500	-	2,500	14,848
Chinchpada Christian Hospital	1,200	-	1,200	16,904
Makunda Christian Hospital	-	-	-	21,969
Kotagiri Medical Fellowship Hospital	-	-	-	3,340
Jalna Mission Hospital	-	-	-	1,000
Subtotal	395,558	-	395,558	341,312

Three grants of £500 each were paid to individuals during the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. GRANT EXPENDITURE ON CHARITABLE ACTIVITY BY FUND TYPE

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Advancement of healthcare and development in India				
The Baker Fund	40,000	-	40,000	25,000
Person to Person	70,000	-	70,000	50,000
Vellore Rural Communities Trust	31,465	-	31,465	32,205
VRCT Bishopston Kuppam Link	3,291	-	3,291	3,462
RUHSA Dental	-	-	-	14,510
RUHSA Farming	-	-	-	1,754
Tucker Children's Fund	33,790	-	33,790	10,000
Jawadhi Hills	18,606	-	18,606	19,088
Low Cost Effective care Unit	26,829	-	26,829	12,599
Palliative Care	5,463	-	5,463	38,597
Palliative Support	819	-	819	2,674
Education and Training	5,414	-	5,414	27,722
Pappa Quasi-Endowment Fund	5,409	-	5,409	4,553
Liz Coates Scholarships	833	-	833	-
Rehabilitation	31,211	-	31,211	-
Emergency Fund	11,465	-	11,465	484
COVID-19	-	-	-	12,000
Alumni Projects	4,472	-	4,472	23,563
Mission Hospitals	87,821	-	87,821	54,421
Baptist Christian Hospital Tezpur	17,171	-	17,171	5,040
Chinchpada Christian Hospital	1,200	-	1,200	300
Karigiri Hospital	1,800	-	1,800	3,340
	397,058	-	397,058	341,312

7. SUPPORT COSTS

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Room hire	-	-	-	371
Telephone	144	256	400	593
Travel and subsistence	341	605	946	1,362
Bank charges	66	88	154	105
Insurance	140	248	388	440
Subscriptions	195	347	542	599
Salaries	7,299	12,932	20,231	19,391
Pensions	516	917	1,433	1,391
Sundry expenses	19	160	179	151
Consultancy fees	-	-	-	1,000
Professional fees	32	58	90	210
Staff training	-	-	-	95
Chiswick flat expenses	-	7,228	7,228	-
Depreciation	76	134	210	144
Governance:				
Independent examination	-	-	-	1,500
Accountancy	583	1,037	1,620	-
Audit	2,592	4,608	7,200	-
	12,003	28,619	40,622	27,352

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. ANALYSIS OF EXPENDITURE BY ACTIVITY

	Grant funding of activities 2025 £	Support costs 2025 £	Total 2025 £	Total 2024 £
Advancement of healthcare and development in India	397,058	40,622	437,680	368,664
	397,058	40,622	437,680	368,664

9. STAFF COSTS

Staff costs were as follows:	2025 £	2024 £
Wages and salaries	35,832	34,789
Pensions	1,433	1,392
	37,265	36,181

The average monthly number of employees was 2 (2024: 2) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	No.	No.
Management	1	1
Admin	1	1
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

During the year, no trustees received any remuneration (2024 - £NIL).
During the year, no trustees received any benefits in kind (2024 - £NIL).
During the year, no trustees received reimbursement of expenses (2024 - £NIL).

Professional indemnity insurance cover has been provided for trustees and staff at a total cost of £388.

Key management personnel

The total employment benefits including pension contributions of key personnel were £23,253

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

10. TANGIBLE FIXED ASSETS

	Computer Equipment £
Cost	
At 1 January 2025	1,566
Additions	-
Disposals	-
At 31 December 2025	1,566
Depreciation	
At 1 January 2025	974
Charge for the year	210
On disposals	-
At 31 December 2025	1,184
Net book value	
At 31 December 2025	383
At 31 December 2024	593

11. INVESTMENT PROPERTY

	Investment Property £
Fair value	
Additions	620,000
At 31 December 2025	620,000
Net book value	
At 31 December 2025	620,000

The investment property was valued at the open market value on 7 August 2025 by Chartered Surveyors, Andrew Lashbrooke Limited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. FIXED ASSETS INVESTMENTS

	£
Market value	
At 1 January 2025	1,952,570
Additions	-
Disposals	(120,000)
Net gains on revaluation	357,553
Re-invested dividends	114,022
At 31 December 2024	2,304,145
Historical cost	472,170

Investments at market value comprise

	2025 £	2024 £
M&G Charifund - Accumulation Units	2,292,769	1,942,874
M&G Charifund - Income Units	11,376	9,696
	2,304,145	1,952,570

All the fixed asset investments are held in the UK

13. DEBTORS

	2025 £	2024 £
Debtors and prepayments	19,939	13,348
Tax recoverable	807	1,531
	20,746	14,879

14. CREDITORS

Amounts falling due within one year	2025 £	2024 £
Creditors and accruals	10,134	984

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Carried forward £
Unrestricted funds						
General Funds	404,933	732,889	(41,939)	(69,977)	73,407	1,099,314
Restricted funds	**Brought forward**	**Income**	**Expenditure**	**Transfers in/(out)**	**Gains/ (Losses)**	**Carried forward**
The Baker Fund	1,239,295	73,446	(50,802)	(21,247)	228,241	1,468,929
Person to Person	-	50,902	(70,000)	19,098	-	-
Vellore Rural Communities Trust	218,790	23,467	(36,871)	(7,629)	38,964	236,721
VRCT Bishopston- Kuppan Link	-	2,737	(3,291)	554	-	-
RUHSA Dental	-	1,314	-	(1,314)	-	-
RUHSA Farming	-			-	-	-
Tucker Children's Fund	33,817	26,212	(33,801)	-	-	26,228
Jawadhi Hills	-	17,668	(18,606)	937	-	-
Low Cost Effective Care Unit	-	24,301	(26,829)	2,527	-	-
Palliative Care	-	7,482	(5,463)	(574)	-	1,445
Palliative Support	-	245	(819)	574	-	-
Education and Training	8,032	2,082	(5,414)	-	-	4,700
Pappa Quasi-Endowment Fund	82,144	6,648	(7,030)	-	15,531	97,293
Liz Coates Scholarships	10,634	625	(832)	-	1,410	11,837
Rehabilitation	-	31,211	(31,211)	-	-	-
Audiology	-	2,930	(5)	(2,925)	-	-
Emergency Fund	360	12,843	(11,465)	62	-	1,800
COVID-19	-	-	-	-	-	-
FOV Scotland	6,770	-	-	-	-	6,770
Alumni Projects	33,879	12,185	(6,093)	-	-	39,971
Nursing Alumni	1,583	432	-	-	-	2,015
Mission Hospitals	-	14,328	(87,821)	73,493	-	-
Baptist Christian Hospital Tezpur	-	10,750	(17,171)	6,421	-	-
Chinchpada Christian Hospital	-	1,200	(1,200)	-	-	-
Karigiri Hospital	-	1,800	(1,800)	-	-	-
	1,635,302	324,808	(416,524)	69,977	284,146	1,897,709
Total of funds	**2,040,235**	**1,057,697**	**(458,463)**	**-**	**357,553**	**2,997,023**

15. STATEMENT OF FUNDS (continued)

The Baker Fund
A Fund for the treatment of indigent patients at CMC; a legacy from Selwyn and Elizabeth Baker.

Person to Person
The Person to Person (PTP) scheme is makes small grants to individual patients who are unable to pay for the cost of their medical care at CMC. Currently an individual can be given up to Rs.10,000 (approximately £100).

Vellore Rural Communities Trust
The Rural Unit for Health and Social Affairs helps communities build strength and resilience by supporting them in all aspects of health and social wellbeing. The Vellore Rural Communities Trust administers this fund which supports projects across the whole age spectrum from youth sports clubs to elderly welfare centres, with farming and health schemes in between.

VRCT Bishopston-Kuppam Link
Donations from supporters of the Bishopston-Kuppam Link to support the children's play centre and elderly centre at Seetharampet, which are overseen by the Rural Unit of Health and Social Affairs.

RUHSA Dental
Funds for a dental care service for pregnant women in rural India.

RUHSA Farming
Supporting farmers clubs and education on sustainable farming methods at CMC's Rural Unit of Health and Social Affairs.

Tucker Children's Fund
This fund is to pay for a single intervention for children from poor families where there is a high likelihood of a positive outcome.

Jawadhi Hills
Money given to support CMC's work in the tribal region of Jawadhi Hills.

Low Cost Effective Care Unit
This fund enables projects at the Low Cost Effective Care Unit which aims to give quality but low cost support to the poorest inhabitants of Vellore. Patients pay a nominal amount for registration, and then are only charged for drugs and investigations – even those charges are according to the individual's ability to pay.

Palliative Care
This fund supports the Palliative Care work at CMC amongst those who are terminally ill. The team provides medical support, compassionate care and love at the end of these patient's lives, often travelling to patient's homes if they are unable to come to hospital.

Palliative Support
Funds also allocated to cover practical needs of families who are seen by the team or who have been bereaved.

Education and Training
This fund may be used to provide individual training grants of up to £5k for CMC staff coming to the UK for continuing medical education. Smaller amounts are available to help cover costs of Mission Hospital staff receiving training at CMC. Some funds are used for training scholarships for students at CMC and affiliated institutions.

15. STATEMENT OF FUNDS (continued)

Pappa Quasi-Endowment Fund
A quasi-endowment fund for the training of students at CMC, Vellore with the criteria that:
- The students are from poor and disadvantaged backgrounds from Ramnad District or other areas of Tamil Nadu
- The training can be in medicine or other professions allied to medicine.

Liz Coates Scholarships
Fund to support nursing and/or allied students of deserving families and circumstances. Priority is to be given to underprivileged Christian students from Tamil Nadu. It is a quasi-perpetual fund with option to use up the capital if value decreases significantly.

Emergency Fund
Funds for patients unable to afford treatment at CMC who do not fall within the PTP criteria.

Audiology
Funds for audiology projects at CMC Vellore.

COVID-19
Funds given to cover the costs incurred by CMC in treating patients with COVID-19, and also for CMC's provision of basic supplies for local communities affected by the pandemic.

FOV Scotland
Funds raised by the FOV Scotland group to allocate to projects at CMC of their choosing.

Alumni Projects
CMC Alumni from a specific year group (batch) join together to raise funds for a specific project at the hospital. This also includes specific projects UK Alumni donate funds for following requests from CMC.

Nursing Alumni
CMC Nursing Alumni donations for projects they collectively allocate at CMC.

Mission Hospitals
This fund is to support projects in smaller mission hospitals affiliated to CMC Vellore.

Baptist Christian Hospital Tezpur
Funds to support Baptist Christian Hospital Tezpur, a mission hospital in CMC's network.

Chinchpada Christian Hospital
Funds to support Chinchpada Christian Hospital Tezpur, a mission hospital in CMC's network.

Karigiri Hospital
Funds to support projects at the Schieffelin Institute of Health – Research & Leprosy Centre Karigiri which is affiliated with CMC.

The transfers from restricted funds to unrestricted funds are overhead contributions from these funds.
The transfers from unrestricted funds to restricted funds are to finance restricted fund deficits.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets	383	-	383	593
Investment property	620,000	-	620,000	-
Fixed asset investments	482,986	1,821,159	2,304,145	1,952,570
Current assets	6,079	76,550	82,629	88,056
Creditors due within one year	(10,134)	-	(10,134)	(984)
	1,099,314	1,897,709	2,997,023	2,040,235

17. Related Party Transactions

During the period the aggregate donations from trustees and key management personnel was £5,016

18. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
INCOME FROM:			
Donations and legacies	87,067	176,330	263,397
Investments	18,931	89,519	108,450
TOTAL INCOME	105,998	265,849	371,847
EXPENDITURE ON:			
Raising funds	13,821	7,443	21,264
Charitable activity			
Advancement of healthcare and development in India	17,823	350,841	368,664
TOTAL EXPENDITURE	31,644	358,284	389,928
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)	74,354	(92,435)	(18,081)
Net gains/(losses) on investments	12,464	44,712	57,177
NET EXPENDITURE BEFORE TRANSFERS	86,819	(47,723)	39,095
Transfers between funds	(65,683)	65,683	-
NET MOVEMENT IN FUNDS	21,135	17,960	39,095