REGISTERED COMPANY NUMBER: 00071778 (England and Wales)
REGISTERED CHARITY NUMBER: 209084

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a charity, and exists to promote spiritual life, and moral and physical improvement in the district, and to provide residential accommodation where persons in need thereof may receive guidance and care.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake. The Trustees have had regard to the Charity Commissions guidance on public benefit. The Trustees confirm that the charitable company meets the criteria for public benefit in providing residential accommodation, care and guidance for needy persons. However, the charitable company is small and maximises its human resources by providing funds to further its objectives by facilitating work of many other organisations in need within the Bournemouth/Poole area in line with its Christian ethos. Consideration continues to be given by the Council to the identifying of charitable causes meriting support. The charity makes grants on strict adherence to its Memorandum and Articles of Association, these governing documents in turn set tight restrictions on the use of free reserves. The Memorandum and Articles of Association were updated on 15th February 2017.

FINANCIAL REVIEW

Financial position

Charitable grants made during the year totalled £39,750 (2025: £59,340), (note 4).

Overall there was a surplus of £29,037 (2025: £20,325) which included depreciation of fixed assets of £26,668 (2025 - £26,668))

A further £16,612 was expended on capitalised costs in the year (note 9).

Total reserves now stand at £1,468,349 (2025: £1,439,312) all of which is unrestricted. £873,588 (2025: £883,710) relates to the book value of fixed assets.

Free reserves, those funds not tied up in fixed assets or restricted funds, now stand at £594,761 (2025: £555,602).

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

FINANCIAL REVIEW

Reserves and investment policies

The expense of maintaining the three properties presently owned is considerable. Some is regular or recurring and some one-off or emergency. During the 2025/26 year, extra expenses include the legal cost of evicting defaulting tenants and cleaning up afterwards. There is a continuing need for substantial sums to be reserved for other repair purposes in the future.

Other than the freehold properties, the assets of the charitable company are regarded as fugitive monies. They are held a) for maintenance purposes, as mentioned above and b) for distribution to charitable projects. An appropriate policy is to retain funds on a short term risk free basis, with sufficient income to counter inflation. To that end, short term deposits and notice accounts are held with Charity Bank, Lloyds, United Trust, Hampshire Trust and Shawbrook Banks and the Nationwide Building Society.

On 1 April 2026 rents were increased by 6.0% over those set in April 2024 (using an independent rent valuation commissioned in the year ended 31 March 2012 as a reference point). The next rent review will be implemented with effect from 1 April 2028.

ADVICE AND INFORMATION

Vacancies continued to occur during the year in the residential accommodation available for letting and these vacancies were filled as soon as possible under the circumstances. Care was given to the maintenance and safety of the buildings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company is a company limited by guarantee, incorporated on 1 October 1901, and registered as a charity on 4 October 1951.

Charity constitution

The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. Under those Articles, the members of the Executive are elected at the Annual General Meeting, and are subject to ratification at each annual general meeting.

On the advice of the charitable company's solicitors revised Articles of Association were adopted at an extraordinary meeting called for that purpose on 15th February 2017. These have been submitted to the Charity Commission and Companies House.

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Executive has considered the need for ensuring new members are fully aware of their responsibilities, both personal and collective, in the governance of the affairs of the council. Every new member shall be supplied with a personal copy of the constitution (Memorandum and Articles of Association of the charitable company), together with printed information about the duties of a charitable trustee (e.g. the Charity Commission's booklet "Responsibilities of Charity Trustees").

Furthermore, members of the sub committee shall ensure that, on a one to one basis, every new member shall be advised by the Secretary, or in his or her absence an existing member, of the nature and scope of the affairs of the Council, and of the part the new member will be expected to play in those affairs.

The Executive ensures that all members are kept aware of their duties and responsibilities in all their associations with and representing the Council in and around the area catered for.

The members of the Council are encouraged to meet with as many of the grant applicants as possible. The Memorandum and Articles of Association of the Charitable Company are regularly reviewed to ensure that all aspects of the Charity are up to date with the ever changing requirements of such an organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Members of the Executive

The Executives, who are also the directors for the purpose of company law, Trustees for the purpose of charity law and who served during the year and up to the date of signature of the financial statements were:

J Butler
L Pain
C Cutler
L C M Fernand
A Fernand
M Priestley
A Pain (appointed 29 April 2025)

None of the Executives has any beneficial interest in the company. All of the Executives are members of the company and guarantee to contribute £1 in the event of a winding up.

Membership of the Council

Members of the Council are those persons so entitled in accordance with the membership provisions of the charitable company's Articles of Association.

Organisation

The Executive is the charitable company's board of directors and Trustees and the sub-committee is its delegate. The Executive and sub-committee meet several times annually to discuss major issues of the charity.

Tenant contributions

Some tenants contribute to the administration of the residential accommodation and care; their service is recognised by way of a discounted rent.

Approved by order of the board of trustees on 16 October 2026 and signed on its behalf by:

A J Fernand - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

Independent examiner's report to the trustees of The Incorporated Bournemouth Free Church Council ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew A Clark FCA
The Institute of Chartered Accountants in England and Wales

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

16 October 2026

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Restricted fund £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**421**	**-**	**421**	127
Charitable activities	3				
Charitable activities		**204,049**	**-**	**204,049**	204,435
Investment income	2	**21,689**	**-**	**21,689**	17,568
Total		**226,159**	**-**	**226,159**	222,130
EXPENDITURE ON					
Charitable activities					
Charitable activities		**197,122**	**-**	**197,122**	201,805
NET INCOME		**29,037**	**-**	**29,037**	20,325
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,439,312**	**-**	**1,439,312**	1,418,987
TOTAL FUNDS CARRIED FORWARD		**1,468,349**	**-**	**1,468,349**	1,439,312

The notes form part of these financial statements

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted fund £	Restricted fund £	**2026 Total funds £**	2025 Total funds £
FIXED ASSETS					
Tangible assets	9	**873,588**	**-**	**873,588**	883,710
CURRENT ASSETS					
Debtors	10	**11,947**	**-**	**11,947**	9,067
Investments	11	**579,963**	**-**	**579,963**	440,070
Cash at bank and in hand		**16,656**	**-**	**16,656**	130,744
		608,566	**-**	**608,566**	579,881
CREDITORS					
Amounts falling due within one year	12	**(13,805)**	**-**	**(13,805)**	(24,279)
NET CURRENT ASSETS		**594,761**	**-**	**594,761**	555,602
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,468,349**	**-**	**1,468,349**	1,439,312
NET ASSETS		**1,468,349**	**-**	**1,468,349**	1,439,312
FUNDS	13				
Unrestricted funds				**1,468,349**	1,439,312
TOTAL FUNDS				**1,468,349**	1,439,312

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2026 and were signed on its behalf by:

A J Fernand - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial Reporting Standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	at varying rates on cost
Fixtures and fittings	-	10% on reducing balance

Component Accounting

Freehold housing properties are split between the structure and those major components which require periodic replacement. Replacement or restoration of such major components are capitalised and depreciated over the average estimated useful life of each component. Where components are replaced before the end of their useful economic lives an additional depreciation charge is made to reduce the net book value to nil before the asset and accumulated depreciation is written off.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
The carrying value of property represents the last valuation undertaken in 2001 and under transitional provisions provided by previous accounting standards a policy not to make further revaluations was adopted. This valuation has been used as deemed cost on implementation of FRS 102, amended for the replacement of component parts. The Executive has undertaken an impairment review, and have concluded that the assets have not been impaired in the year.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2026	2025
	£	£
Investment income	**21,689**	17,568

3. INCOME FROM CHARITABLE ACTIVITIES

Rental income

	£	£
11 St Albans Avenue	**151,103**	152,416
3 Arcadia Avenue	**15,936**	21,131
5 Arcadia Avenue	**30,844**	24,227
General estate - guest room	**1,080**	1,030
General estate - garage	**1,800**	1,800
General estate - parking	**720**	720
General estate - laundry	**2,566**	3,111
Total	**204,049**	204,435

Rent receivable is stated gross of £4,680 (2025 - £5,040) discounts given to tenants who acted as house leaders in the year.

continued...

4. GRANTS PAYABLE

	2026	2025
	£	£
Charitable activities	**39,750**	59,340

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
Cherry Tree Nursery	**1,000**	4,000
Faithworks	**600**	-
Health Bus	**-**	15,000
Dorset Mind	**-**	4,000
Bournemouth Methodists	**-**	10,340
Pathways	**-**	12,000
YMCA	**-**	5,000
Christchurch Baptist Church	**-**	4,000
MS Centre	**-**	5,000
Bournemouth Football	**12,750**	-
Dorset Children's Foundation	**5,400**	-
The Friends of Dolphin	**10,000**	-
The Stable Family Home Trust	**10,000**	-
	39,750	59,340

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation - owned assets	**26,734**	26,668
Independent Examiners fee	**5,040**	4,800

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

Executive remuneration.

Tony Fernand, Secretary, was paid an honorarium of £4,500 (2025: £5,500) in the year. Other than this, the charity has no payroll therefore no staff being paid more than £60,000.

Trustees' expenses

Expenses totalling £1,230 were reimbursed to 3 members of the Executive in the year (2025: £1,230 to 3 members of the Executive) for postage, stationery, phone, travel, repairs, renewals and computer costs.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	127	-	127
Charitable activities			
Charitable activities	204,435	-	204,435
Investment income	17,568	-	17,568
Total	222,130	-	222,130
EXPENDITURE ON			
Charitable activities			
Charitable activities	201,805	-	201,805
NET INCOME	20,325	-	20,325
RECONCILIATION OF FUNDS			
Total funds brought forward	1,418,987	-	1,418,987
TOTAL FUNDS CARRIED FORWARD	1,439,312	-	1,439,312

continued...

8. SUPPORT COSTS

Support costs

	Support	Governance	2026	2025
	£	£	£	£
General secretary honorarium	4,500	-	4,500	5,500
General secretary expenses	1,141	-	1,141	992
President expenses	75	-	75	75
Finance officer expenses	14	-	14	163
Liability insurance	-	514	514	817
Sundry	-	550	550	701
Independent examiners fee	-	5,040	5,040	4,800
Total				

All support and governance allocated to charitable activities.

9. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 April 2025	**1,375,856**	**33,377**	**1,409,233**
Additions	**16,097**	**515**	**16,612**
At 31 March 2026	**1,391,953**	**33,892**	**1,425,845**
DEPRECIATION			
At 1 April 2025	**502,349**	**23,174**	**525,523**
Charge for year	**25,662**	**1,072**	**26,734**
At 31 March 2026	**528,011**	**24,246**	**552,257**
NET BOOK VALUE			
At 31 March 2026	**863,942**	**9,646**	**873,588**
At 31 March 2025	873,507	10,203	883,710

The cost of freehold property includes an historic revaluation of £658,598 which was treated as deemed cost when FRS102 was adopted by the charity.

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	**685**	-
Prepayments and accrued income	**11,262**	9,067
	11,947	9,067

11. CURRENT ASSET INVESTMENTS

	2026	2025
	£	£
Unlisted investments	**579,963**	440,070

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade creditors	**8,765**	4,492
Accruals and deferred income	**5,040**	19,787
	13,805	24,279

13. MOVEMENT IN FUNDS

	At 1/4/25	Net movement in funds	At 31/3/26
	£	£	£
Unrestricted funds			
General fund	**1,439,312**	**29,037**	**1,468,349**
TOTAL FUNDS	**1,439,312**	**29,037**	**1,468,349**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**226,159**	**(197,122)**	**29,037**
TOTAL FUNDS	**226,159**	**(197,122)**	**29,037**

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted fund	1,418,987	20,325	1,439,312
TOTAL FUNDS	1,418,987	20,325	1,439,312

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	222,130	(201,805)	20,325
TOTAL FUNDS	222,130	(201,805)	20,325

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

THE INCORPORATED BOURNEMOUTH FREE CHURCH COUNCIL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**421**	127
Investment income		
Investment income	**21,689**	17,568
Charitable activities		
Rental income	**204,049**	204,435
Total incoming resources	**226,159**	222,130
EXPENDITURE		
Charitable activities		
Insurance	**4,905**	4,221
Light and heat	**20,930**	19,781
Lift maintenance	**4,870**	1,822
Repairs and maintenance	**37,021**	33,681
Gardening	**24,145**	26,008
Estate expenses	**225**	26
Flat co-ordinator	**-**	18
House leaders rent discounts	**4,852**	5,040
Legal and professional	**21,242**	12,532
Share of support costs	**5,730**	6,731
Share of Governance	**6,104**	6,197
Bad debts	**614**	(260)
Freehold property depreciation	**25,662**	25,534
Fixtures & fittings depreciation	**1,072**	1,134
Grants to institutions	**39,750**	59,340
	197,122	201,805
Total resources expended	**197,122**	201,805
Net income	**29,037**	20,325