SCOTT GOULD HOUSE & CHARITY

CHARITY NUMBER 208887

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

SCOTT GOULD HOUSE & CHARITY

FINANCIAL STATEMENTS · YEAR ENDED 31 DECEMBER 2025

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SCOTT GOULD HOUSE & CHARITY

LEGAL AND ADMINISTRATIVE DETAILS

Charity number: 208887

ADDRESS OF THE CHARITY	Scott Gould House North Street Somerton TA11 7NX
CHAIRMAN	Mr John Sangwine
VICE CHAIRMAN	Mrs Clara Jadwiga Carlyon
CLERK	Mrs Valerie Sangwine
TRUSTEES	Dr Elaine Griffiths Mrs Myrna Hawkins Mrs Victoria Barber Mrs Anita Thompson Mr Julian Thompson
INDEPENDENT EXAMINER	Gavin Brown T/a The Crest Group % 3 Marco Polo House Cook Way Taunton Somerset TA2 6BJ
BANKERS	TSB Bank plc Market Place Somerton TA11 7NB

TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Particular attention has been focussed on non-financial risks of fire, health and safety of tenants and the public, and, in the current year, on the management of the external renovation.

A key element is the management of financial risk in the reserves policy and its regular review by the Trustees.

OBJECTIVES OF THE CHARITY

a) Defraying all proper costs, charges and expenses of the administration and management of the Charity in respect of the property of the Charity.

b) Providing funds for the maintenance of the New Street Home.

TRUSTEES AND GOVERNANCE

The body of Trustees shall consist of seven competent persons.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

For the first time for a number of years, our outgoings are greater than our income. This is because we have started our renovation of the outside of the building. It is anticipated this will take some time, but the eventual benefits will outweigh the problems. We have an added loss because we took the decision to keep flat four empty for the builders to use the toilet facilities etc.

We did look into hiring a portable toilet, but it was not possible to get one through the entranceway. It is anticipated that this could take twelve months, depending on the weather. We have chosen a very capable and experienced man to do the work and have to fit around his work schedule. We have saved for this and hopefully the end result will be all building the town can be proud of.

There was an added cost of our care line system converting to digital. This is a mandatory requirement, but it does mean that the ladies no longer need to pay for their own personal landlines should they not wish to.

ON BEHALF OF THE TRUSTEES

..... Chairman

..... Date

Independent Examiner's Report to the Trustees of Scott Gould House & Charity

I report on the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G J Brown

Gavin Brown

21 October 2026

SCOTT GOULD HOUSE & CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		Unrestricted funds	
		£	£
INCOMING RESOURCES			
Income from activities in furtherance of charitable objects		33,768	33,479
Repaid deposit and overpaid rent		-	-
Investment income		41	37
TOTAL INCOMING RESOURCES		**33,809**	**33,516**
RESOURCES EXPENDED			
Charitable expenditure	2		
Grants payable in furtherance of the charitable objectives		-	-
Cost of activities for charitable objectives		46,471	25,226
Support costs		5,253	2,863
Management and administration		385	480
TOTAL RESOURCES EXPENDED		**52,109**	**28,569**
NET INCOMING / (OUTGOING) RESOURCES		**(18,300)**	**4,947**
Gains on the revaluation of investment assets	8	36,127	16,353
Transfer to capital reserve		-	-
NET MOVEMENT IN FUNDS		**17,827**	**21,300**
TOTAL FUNDS BROUGHT FORWARD		307,482	286,182
TOTAL FUNDS CARRIED FORWARD		**325,309**	**307,482**

SCOTT GOULD HOUSE & CHARITY

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Endowment funds	Unrestricted funds	2025 Total	2024 Total
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	83,888	-	83,888	83,888
Investments	7	-	256,394	256,394	220,267
		83,888	**256,394**	**340,282**	**304,155**
CURRENT ASSETS					
Debtors and prepayments		-	-	-	552
Cash at bank — TSB Bank		-	68,816	68,816	85,620
Cash at bank — TSB Bank, A/c No. 2		-	3,044	3,044	3,003
TOTAL CURRENT ASSETS		**-**	**71,860**	**71,860**	**89,175**
CREDITORS: amounts falling due within one year	9	-	2,945	2,945	1,960
NET CURRENT ASSETS		**-**	**68,915**	**68,915**	**87,215**
NET ASSETS		**83,888**	**325,309**	**409,197**	**391,370**
CAPITAL FUNDS					
Permanent endowment funds		83,888	-	83,888	83,888
INCOME FUNDS					
Unrestricted funds	8	-	325,309	325,309	307,482
		83,888	**325,309**	**409,197**	**391,370**

The financial statements were approved by the Committee of Management on ..... (insert date) and signed on its behalf by:

..... Chairman

..... Trustee

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements were prepared on the historical cost basis, with the exception of investments which are included at market value.

These accounts have been prepared in accordance with accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) and the Charities Act 2011, on the same basis as the financial statements for the year ended 31 December 2024.

Housing properties

Scott Gould House & Charity Almshouses were constructed in the nineteenth century and there is no record of the original cost and no value is attributed thereto. The housing properties cost relates to improvements carried out since 1979 which were funded by a Housing Corporation grant and from Scott Gould House & Charity's own resources. The properties are maintained in a state of repair such that their estimated residual value is not less than their improvement cost or carrying amount.

Extraordinary repairs

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the revenue account in the year in which they are incurred. The external renovation carried out in 2025 has been charged to resources expended on that basis.

Cyclical repairs and maintenance reserve

Scott Gould House & Charity has established a regular programme of cyclical repairs and maintenance. Costs are charged to the revenue account in the year in which they are incurred.

This reserve represents amounts set aside for cyclical maintenance to meet costs in excess of budgeted expenditure for any year. The revaluation gain on the cyclical maintenance fund holding has been credited to that reserve.

Maintenance contributions received in advance

Contributions received in December 2025 which relate to January 2026 are deferred and carried forward in creditors. The opening accrual of contributions at 31 December 2024 has been released to income of the year.

2. EXPENDITURE

a) Fees for examining the accounts

	Note	2025	2024
		£	£
Fee for the independent examiner's report		385	480

2. EXPENDITURE (continued)

b) Analysis of resources expended

Costs of activities in furtherance of the charity's objectives

	Note	2025	2024
		£	£
House expenses		46,471	25,226
Support costs			
National Association of Almshouses		353	343
Clerk's honorarium and expenses		4,900	2,520
		5,253	**2,863**
Management and administration costs			
Accountant		385	480
		385	**480**

3. GRANTS MADE

	Note	2025	2024
		£	£
Total grants to individuals		-	-

4. CLERK'S HONORARIUM

	Note	2025	2024
		£	£
Honorarium and expenses		4,900	2,520
Average number of employees in the year		1	1

5. TRUSTEES AND OTHER RELATED PARTIES

Mrs Valerie Sangwine, the clerk, is the spouse of Mr John Sangwine, the chairman. She received the honorarium and the expenses set out in note 4. No other trustee received remuneration or expenses in the year.

6. TANGIBLE FIXED ASSETS

	Note	2025	2024
		£	£
Freehold land and buildings, at cost of improvement expenditure since 1979		83,888	83,888

7. INVESTMENT ASSETS

National Association of Almshouses Common Investment Fund accumulation shares, managed by the M&G Group.

	No.	1983 value plus cost	Market value at 01.01.25	Surplus on revaluation	Market value at 31.12.25
		£	£	£	£
Cyclical maintenance fund	1,604	6,963	194,230	36,127	230,357
General fund	202	1,542	24,462	-	24,462
Scott Gould Charity	13	101	1,575	-	1,575
	1,819	**8,606**	**220,267**	**36,127**	**256,394**

8. UNRESTRICTED FUNDS

	Total	Cyclical maintenance & extraordinary repair fund	Charity fund	General fund
	£	£	£	£
Balance at 1 January 2025	307,482	194,230	1,575	111,677
Surplus on revaluation of investments	36,127	36,127	-	-
Net surplus / (deficit) of resources	(18,300)	-	-	(18,300)
Balance at 31 December 2025	**325,309**	**230,357**	**1,575**	**93,377**

9. CREDITORS

	Note	2025	2024
		£	£
Maintenance contributions received in advance		1,620	-
Accrued expenses		425	460
Tenants' deposits		900	1,500
		2,945	**1,960**

SCOTT GOULD HOUSE & CHARITY

DETAIL OF STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		£	£
INCOME FROM ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS			
Income from lettings — rents		33,768	33,479
		33,768	**33,479**
INVESTMENT INCOME			
Interest received — number 2 account		41	37
		41	**37**
TOTAL INCOMING RESOURCES		**33,809**	**33,516**
RESOURCES EXPENDED — CHARITABLE EXPENDITURE			
Cost of activities			
Heat and light		7,111	8,995
Insurance		1,288	1,194
Water and rates		1,396	3,054
Routine maintenance, including renovation		36,676	11,983
		46,471	**25,226**
Support costs			
National Association of Almshouses — subscription		353	343
Clerk's honorarium and expenses		4,900	2,520
		5,253	**2,863**
Management and administration			
Independent examiner's report		385	480
		385	**480**
TOTAL RESOURCES EXPENDED		**52,109**	**28,569**
NET (DEFICIT) / SURPLUS OF RESOURCES		**(18,300)**	**4,947**

SCOTT GOULD HOUSE AND CHARITY

MANAGEMENT SUMMARY OF RECEIPTS AND PAYMENTS (PER BANK)

YEAR ENDED 31 DECEMBER 2025

RECEIPTS	£	PAYMENTS	£
Residents' maintenance contributions	35,940.00	Gas	4,717.67
Interest received — No. 2 account	40.60	Electricity	2,393.10
		Water rates	1,396.50
		Insurance	1,288.04
		General maintenance	909.26
		Renovation	30,463.00
		Alarm and safety	4,164.29
		Sundry and subscriptions	1,633.53
		Clerk and cleaner	5,779.03
	35,980.60		**52,744.42**
Current account at 31 December 2024	85,620.07	Current account at 31 December 2025	68,815.65
No. 2 account at 31 December 2024	3,003.26	No. 2 account at 31 December 2025	3,043.86
	124,603.93		**124,603.93**