Charity number: 208733

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

THE SPEEDWAY RIDERS' BENEVOLENT FUND

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BRIGHTER THINKING

THE SPEEDWAY RIDERS' BENEVOLENT FUND

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THE SPEEDWAY RIDERS' BENEVOLENT FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	A F G Noel A Harkess C Van Straaten A K McKinna P Ackroyd J Staechmann
Charity registered number	208733
Principal office	10 Magpie Way Aqueduct Telford TF4 3TS
Secretary	S J Babb
Independent Examiner	Menzies LLP Chartered Accountants One Express 1 George Leigh Street Manchester M4 5DL
Bankers	Santander Bridle Road Bootle Merseyside L30 4GB HSBC 2 All Saint Square Bedworth Warwickshire CV12 8LR Co-op PO Box 12672 Harlow CM20 9QR
Investment Managers	St James's Place Wealth Management St James's Place House 1 Tetbury Road Gloucestershire GL7 1FP M&G Charities Investments Limited PO Box 9038 Chelmsford CM99 2XF Brewin Dolphin 12 Smithfield Street London EC1A 9BD

THE SPEEDWAY RIDERS' BENEVOLENT FUND

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present the annual report together with the financial statements of the charity for the year ended 31December 2025.

Objectives and activities

Objects and aims

The objective of the fund is to aid Speedway Riders and ex-Speedway Riders who become injured or disabled whilst participating in the sport of Speedway and contracted to a British Club or representing Great Britain in International Events.

It helps in several ways by providing financial support to riders who are unable to race due to serious injury, both long and short term. Additionally, purchasing equipment for those suffering life changing injuries. Assistance is also given to retired riders who suffer consequences of injuries sustained during their career in Speedway.

The main income of the fund is raised from kind and generous donations by loyal Speedway supporters across the World. Collections in aid of the fund are held at every British Speedway Track throughout the season, complemented by other donations and fund-raising events.

One of the main fund-raising events associated with the SRBF is the Ben Fund Bonanza, generally held at the start of each Speedway season. This event always attracts a field of top riders and is supported by Speedway fans Nationwide.

Public benefit

In setting the objectives of the Charity and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. In determining the range and level of support available to eligible claimants, the Trustees endeavour to provide such assistance as can be provided to support Speedway riders past and present, and their families, to deal with a difficult situation.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Charity invites applications from individual riders and/or their dependents for injuries sustained whilst participating in the sport of Speedway. The Trustees assess each case individually and consider whether they qualify for support. A rider becomes eligible for support if they become injured from a racing accident and are unable to race for at least one month. Grants are given up to a maximum of six months and are reviewed on an individual basis for more serious cases. Riders who have suffered life changing injuries are given ongoing assistance based on their individual needs and requirements.

Achievements and performance

The Trustees report that the income for 2025 was £178,769 a small decrease of £283 from the year before, whilst the expenditure was £217,994 an increase of £32,566.

The extra expenditure was mostly due to the cost of purchasing each and every club in GB with AED Devices (£13,611) in addition to purchasing and providing Starting Gate Protection Pads for every track (£11,550). Whilst providing additional protection for the Riders, they are liveried with SRBF advertising and Logo. The Fund also participated in other charitable activities.

During the year 38 Riders/ex-riders were assisted by the Fund spending £125,369. This included the purchase of a Wheelchair plus the cost of Private Healthcare and sadly the funeral costs for a former Rider.

The Trustees confirm that home welfare visits will continue to our long term disabled ex-riders, as and when necessary.

The annual income was maintained through the Annual Track Collections with a small decrease of £1k (£23.3k) and the Annual Ben Fund Bonanza, held at Oxford Stadium, raising £38k. The Bonanza Meeting was Live Streamed by BSN contributing £8K. The Trustees agreed that this was successful and future Bonanza's will continue to be Live Streamed.

Other Individuals and groups raised funds on our behalf, one notable event was a sponsored walk from Berwick Speedway to Redcar Speedway, 117 miles by 3 individuals, raising £10k

The Trustees have agreed that there should be another major fund raising event, additional to the Bonanza, each year.

Donations via Text message and PayPal remain consistent. One method of increasing donations has been identified as through Legacies and this is an active part of our promotional advertising.

Our Investment portfolio is constantly monitored by the Trustees and has performed well during 2025.

Financial review

Policy on reserves

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately a quarter of total expenditure. The Trustees consider that this level is sufficient as they have a seven day notice period to the investments held in case of urgent need to release additional funds.

The balance held in unrestricted reserves at 31 December 2025 was £2,113,859 (2024: £1,904,865) of which £2,007,970 (2024: £1,764,916) are held in investments therefore leaving £105,889 (2024: £139,949) in free reserves, The amounts held in investments are maintained at a sufficient level to ensure the income is derived from the Charity's investments together with the other sources of income to maintain the level of support to those entitled to such assistance for the foreseeable future.

The current level of free reserves is currently higher than the aimed level and the Trustees will review this during the current year to ensure they are reduced.

Investment policy and objectives

The day to day management of the Charity's investments is carried out by the Trustees. The Trustees are responsible for selecting appropriate investments to provide both income and capital growth. This year Brewin Dolphin were recruited for an additional investment portfolio.

Investment policies of the funds continue to be the pursuit of real growth through a wide range of investments coupled with a low risk, high return on certain cash investments and Government stocks. The investments have performed in line with expectations in the year.

Structure, governance and management

Nature of governing document

The Fund was established under a Trust Deed executed on 3 November 1948, updated in 1991 by a deed of variation and updated in February 2019.

The Trust Deed sets out the provisions of the Charity for appointing and removing Trustees from office. The Fund was originally set up by two members of The Speedway Control Bureau (part of The Auto-Cycle Union Limited).

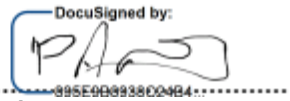
The Charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated Charity.

The Trustees who have served during the year are set out on page 1. They meet regularly to assess the grant applications and to approve or refuse applications and to discuss the Charity's financial performance in addition to exploring new marketing opportunities.

Major risks and management of those risks

The trustees have reviewed the risks facing the charity. This involved identifying the types of risks the Charity faces and identifying any means of mitigating those risks. As part of this process the trustees have reviewed the internal controls and systems and have been identified to mitigate those risks.

Approved by order of the members of the board of Trustees and signed on their behalf by:



P Ackroyd
Trustee and Chairman

Date: 3 July 2026

THE SPEEDWAY RIDERS' BENEVOLENT FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

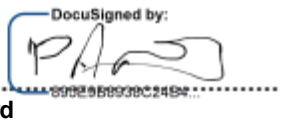
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



P Ackroyd
(Chair of Trustees)
Date: 3 July 2026

Independent Examiner's Report to the Trustees of The Speedway Riders' Benevolent Fund ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Signed by: Helen Binns 598C1DCEF2244B6...

Helen Binns FCA

Dated: 6 July 2026

Menzies LLP
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

THE SPEEDWAY RIDERS' BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	2	**98,912**	**98,912**	*130,218*
Other trading activities	3	**52,678**	**52,678**	*22,488*
Investments	4	**27,179**	**27,179**	*26,346*
Total income		**178,769**	**178,769**	*179,052*
Expenditure on:				
Raising funds	5,7	**31,898**	**31,898**	*44,187*
Charitable activities	8	**186,096**	**186,096**	*141,241*
Total expenditure		**217,994**	**217,994**	*185,428*
Net expenditure before net gains on investments		**(39,225)**	**(39,225)**	*(6,376)*
Net gains on investments		**248,219**	**248,219**	*146,111*
Net movement in funds		**208,994**	**208,994**	*139,735*
Reconciliation of funds:				
Total funds brought forward		**1,904,865**	**1,904,865**	*1,765,130*
Net movement in funds		**208,994**	**208,994**	*139,735*
Total funds carried forward		**2,113,859**	**2,113,859**	*1,904,865*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

THE SPEEDWAY RIDERS' BENEVOLENT FUND

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Tangible assets	13		**652**		*953*
Investments	14		**2,007,970**		*1,764,916*
			2,008,622		*1,765,869*
Current assets					
Stocks	15	**298**		*553*	
Debtors	16	**61,708**		*90,370*	
Investments		**13,926**		*18,890*	
Cash at bank and in hand		**33,330**		*31,544*	
		109,262		*141,357*	
Current liabilities					
Creditors: amounts falling due within one year	17	**(4,025)**		*(2,361)*	
Net current assets			**105,237**		*138,996*
Total assets less current liabilities			**2,113,859**		*1,904,865*
Net assets excluding pension asset			**2,113,859**		*1,904,865*
Total net assets			**2,113,859**		*1,904,865*
Charity funds					
Unrestricted funds	18		**2,113,859**		*1,904,865*
Total funds			**2,113,859**		*1,904,865*

The financial statements were approved and authorised for issue by the Trustees on 03 July 2026 and signed on their behalf by:

DocuSigned by:
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P Ackroyd
(Chair of Trustees)

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Speedway Riders' Benevolent Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate reserves to continue in operational existence for the foreseeable future. Therefore the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1. Accounting policies (continued)

1.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%	Straight line

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1. Accounting policies (continued)

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Donations	53,153	**53,153**	*52,577*
Legacies	45,759	**45,759**	*77,641*
	98,912	**98,912**	*130,218*

3. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Benevolent fund bonanza event	50,730	**50,730**	*22,488*
Other income from other trading activities	1,948	**1,948**	-
	52,678	**52,678**	*22,488*

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Other interest receivable	25,674	**25,674**	*24,481*
Other income from fixed asset investments	1,505	**1,505**	*1,865*
	27,179	**27,179**	*26,346*

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Benevolent fund bonanza event	12,597	**12,597**	*14,371*
Legal fees	420	**420**	*1,520*
Allocated support costs	7,716	**7,716**	*13,489*
Depreciation	301	**301**	*250*
	21,034	**21,034**	*29,630*

6. Expenditure on raising funds - Allocated support costs

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Cost of donations	4,377	**4,377**	*1,431*
Printing, postage and stationery	625	**625**	*1,163*
Sundry expenses	2,714	**2,714**	*10,895*
	7,716	**7,716**	*13,489*

7. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Investment management fees	10,863	**10,863**	*14,557*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	*Total 2024 £*
Direct costs	186,096	**186,096**	*141,241*

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Charitable activities	25,161	140,981	19,954	**186,096**	*141,242*
Total 2024	*-*	*121,817*	*19,425*	*141,242*	

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	*Total funds 2024 £*
Administration costs	6,230	**6,230**	*14,575*
Governance costs	13,724	**13,724**	*4,850*
	19,954	**19,954**	*19,425*

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,440 (*2024 - £2,279*).

11. Trustees' remuneration and expenses

During the year travel expenses were paid to six trustees totalling £5,348 (2024: six trustees £8,936).

12. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2025	**1,946**
At 31 December 2025	**1,946**
Depreciation	
At 1 January 2025	**993**
Charge for the year	**301**
At 31 December 2025	**1,294**
Net book value	
At 31 December 2025	**652**
At 31 December 2024	*953*

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	**1,764,915**
Additions	**97,496**
Disposals	**(2,544)**
Revaluations	**148,104**
At 31 December 2025	**2,007,970**
Net book value	
At 31 December 2025	**2,007,970**
At 31 December 2024	*1,764,915*

15. Stocks

	2025 £	*2024 £*
Stocks	**298**	*553*

16. Debtors

	2025 £	*2024 £*
Due within one year		
Other debtors	**61,221**	*84,386*
Prepayments and accrued income	**487**	*5,984*
	61,708	*90,370*

17. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Accruals and deferred income	**4,025**	*2,361*

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General Funds	**1,904,865**	**178,768**	**(217,993)**	**248,219**	**2,113,859**

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 31 December 2024 £*
Unrestricted funds					
General Funds	*1,765,130*	*179,052*	*(185,428)*	*146,111*	*1,904,865*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	652	**652**
Fixed asset investments	2,007,970	**2,007,970**
Current assets	109,262	**109,262**
Creditors due within one year	(4,025)	**(4,025)**
Total	2,113,859	**2,113,859**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Tangible fixed assets	*953*	*953*
Fixed asset investments	*1,764,916*	*1,764,916*
Current assets	*141,357*	*141,357*
Creditors due within one year	*(2,361)*	*(2,361)*
Total	*1,904,865*	*1,904,865*

20. Related party transactions

During the year the charity made the following related party transactions:

STEK Products
(J Staechmann, a trustee, is the owner of STEK Products.)
During the year the charity recevied services//products from STEK Products. This was for the purchase of items for the charity to the value of £1,566 (2024: £Nil). At the balance sheet date the amount due to/from STEK Products £Nil (2024 - £Nil).