Registered number: 00500208
Charity number: 208455

THE COBTREE CHARITY TRUST LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

THE COBTREE CHARITY TRUST LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9 - 10
Notes to the financial statements	11 - 19

The following pages do not form part of the statutory financial statements:

Balance sheet for Sir Garrard Tyrwhitt-Drake Will Trust	20

THE COBTREE CHARITY TRUST LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2026

Trustees	S F Knatchbull, Chairman S.A. Beck Esq. M Sharp M Startup S Jordan K A Moule M C Essex F J Davis E R R Martin
Company registered number	00500208
Charity registered number	208455
Registered office	119 Silverweed Road Walderslade Chatham Kent ME14 0RF
Company secretary	M.H. Richards (resigned 8 August 2026) A.E.M. Bubb (appointed 8 August 2026)
Independent examiner	Duncan Cochrane-Dyet MHA Lyndean Housse 30-32 Albion Place Maidstone Kent ME14 5DZ
Bankers	National Westminster Bank plc Maidstone
Solicitors	Whitehead Monckton Maidstone

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2026

The Trustees present their annual report together with the financial statements of the Company for the 6 April 2025 to 5 April 2026. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

Objectives and activities

a. Policies and objectives

The principal activities of the Trust during the year have been the support of charitable organisations within the Maidstone area and development of Cobtree Manor Estate.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

b. Grant-making policies

The Trust has established its grant making policy to achieve its objectives for the public benefit. The Trust makes grants to Charities and good causes based on the merits of the grant applications received with regard to the aims of the Trust and their benefit to the public.

Achievements and performance

a. Key performance indicators

The financial statements show a profit for the year of £1,405,698 (2025: £504,809 loss). There was an increase in investments of £1,544,174 (2025: £349,147 decrease), comprising of a £1,279,474 increase in market valuation (2025: £267,248 decrease) and £264,700 gain on disposal of investments (2025: £81,899 losses)., There was a deficit of income over expenditure of £138,476 (2025: £155,662).

The total income of the Trust for the year was £191,693 (2025: £185,462) which represents an increase of £6,231 on the previous year.

The total amount expended at Cobtree was £330,169 (2025: £341,124) and charitable donations for the year amounted to £273,213 (2025: £283,689).

Achievements and performance (continued)

Financial review

a. Going concern

The Trustees have reviewed the Trust's forecasts and projections along with current economic data and forecasts. The trustees are confident that the charity will be able to remain operational without having to make any significant changes to their investment or grant strategies.

The Trustees have a reasonable expectation that the Trust will have adequate resources to continue in operational existence for the foreseeable future as well as having sufficient money available for donations. The Trustees have decided not to cash in any investments during this time to provide emergency funding to charities in desperate need. The Trust therefore continues to adopt the going concern basis in preparing its financial statements.

b. Reserves policy

The Finance Committee monitors the reserves of the Trust annually. This review encompasses the capital, unapplied total income and income reserves with the value of the investments, and decide on any appropriation of unapplied total reserves to capital and/or income. The Trust's principle source of funds is the income from the investment portfolio.

The objective of the Trust's reserves policy is to at least maintain the value of the capital reserves whilst generating income and utilising part of the investment growth for increasing funds to meet the current needs of grantees. To meet the objective the charity will periodically review the capital reserves, keep comprehensive records of annual total returns, decide on the amount of capital growth should be applied to capital and income, and determine the grants to be made.

Structure, governance and management

a. Constitution

The Cobtree Charity Trust Limited is registered as a charitable company limited by guarantee and the registered charity number is 208455.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

New Trustees/Directors are appointed by the existing board at a meeting of the Committee. The Committee shall have power at any time, and from time to time, to appoint any person to be a member of the Committee, either to fill a casual vacancy or as an addition to the existing members of the Committee, but so that the total number of members of the Committee shall not at any time exceed any maximum number fixed in accordance with the Articles of Association. Any member so appointed shall hold office until the next following Annual General Meeting, and shall then be eligible for re-election, but shall not be taken into account in determining the members of the Committee who are to retire by rotation at such meeting.

No person who has reached the age of 75 shall be appointed a member of the Committee and an existing member of the committee who has reached the age of 75 shall retire at the next Annual General Meeting held by the Trust after they have reached the age of 75.

At every general meeting one third of the members of the committee shall retire from office. These shall be those who have been the longest in office since their last election. A retiring member of the committee shall be eleigible for re-election provided they have not reached the age of 75 years. The Trust may from time to time by ordinary resolution increase or reduce the number of members of the committee.

The Trust may by ordinary resolution, of which special notice has been given, remove any member of the committee before the expiration of their period in office.

c. Organisational structure and decision-making policies

The Trustees hold four meetings a year at which they conduct any business. The day to day affairs of the Trust are dealt with by the Chairman. The investments are held in accordance with the Trustees' powers. In the opinion of the Trustees, the funds can meet any future obligations.

The Trust is also administrator for the Sir Garrard Tyrwhitt-Drake Will Trust, on behalf of Maidstone Borough Council, details of which are given in the notes.

d. Risk management

The Trustees regularly review the major risks which the Trust may be exposed to and in particular those relating to the operation and finances of the Trust. The Trustees are satisfied that maintaining the unrestricted general reserves at the current level will provide sufficient resources for the foreseeable future.

The investments are reviewed frequently by a sub-committee and the stockbrokers advising the Trust. The investments are deemed to be a moderate risk.

Plans for future periods

The Trustees will determine future giving levels after due consideration to any changes in the financial situation of the trust along with current economic data and forecasts and will pay particular attention to the guidance provided by their financial advisors.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2026

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Knatchbull
Chairman
Date: 26/10/2026

M. Startup
Trustee

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2026

Independent examiner's report to the Trustees of The Cobtree Charity Trust Limited ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 5 April 2026.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the chaitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2026

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:  Dated: 05 November 2026

Duncan Cochrane-Dyet BSc BFP FCA

MHA
Maidstone
United Kingdom

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 5 APRIL 2026

	Note	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Income from:				
Investments	3	**190,828**	**190,828**	*184,610*
Other income	4	**865**	**865**	*852*
Total income		**191,693**	**191,693**	*185,462*
Expenditure on:				
Management fees	5	**42,616**	**42,616**	*39,140*
Charitable activities	6	**287,553**	**287,553**	*301,984*
Total expenditure		**330,169**	**330,169**	*341,124*
Net expenditure before net gains/(losses) on investments		**(138,476)**	**(138,476)**	*(155,662)*
Net gains/(losses) on investments	10	**1,544,174**	**1,544,174**	*(349,147)*
Net movement in funds		**1,405,698**	**1,405,698**	*(504,809)*
Reconciliation of funds:				
Total funds brought forward		**7,842,647**	**7,842,647**	*8,347,456*
Net movement in funds		**1,405,698**	**1,405,698**	*(504,809)*
Total funds carried forward	13	**9,248,345**	**9,248,345**	*7,842,647*

The Statement of financial activities includes all gains and losses recognised in the current and prior year.

The notes on pages 11 to 19 form part of these financial statements.

THE COBTREE CHARITY TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 00500208

BALANCE SHEET
AS AT 5 APRIL 2026

	Note		2026 £		2025 £
Fixed assets					
Tangible assets	9		**100**		*100*
Investments	10		**8,974,768**		*7,695,881*
			8,974,868		*7,695,981*
Current assets					
Debtors	11	**1,171**		*1,190*	
Cash on deposit investments		**229,226**		*86,171*	
Cash at bank and in hand		**59,680**		*74,321*	
		290,077		*161,682*	
Creditors: amounts falling due within one year	12	**(16,600)**		*(15,016)*	
Net current assets			**273,477**		*146,666*
Total net assets			**9,248,345**		*7,842,647*
Charity funds					
Restricted funds	13		**-**		-
Unrestricted funds	13		**9,248,345**		*7,842,647*
Total funds			**9,248,345**		*7,842,647*

BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2026

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M Startup

S Knatchbull, Chairman

Date: 26/10/2026

The notes on pages 11 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A) and the Companies Act 2006.

The Cobtree Charity Trust Limited (the Trust) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The address of the registered office is 119 Silverweed Road, Walderslade, Chatham, Kent, ME14 0RF. The nature of the charity's operations and principal activities are to support charitable organisations within the Maidstone area and development of Cobtree Manor Estate.

1.3 Going concern

The Trustees have reviewed the Trust's forecasts and projections along with the current economic data and forecasts. Whilst these uncertainties remain the trustees are confident that the charity will be able to remain operational without having to make any significant changes to their investment or grant strategies.

The Trustees have a reasonable expectation that the Trust will have adequate resources to continue in operational existence for the foreseeable future as well as having sufficient money available for donations. The Trustees have decided not to cash in any investments during this time to provide emergency funding to charities in desperate need. The Trust therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Income

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1. Accounting policies (continued)

1.5 Expenditure (continued)

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Trust's operations and costs relating to the governance.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the trust; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Tangible fixed assets and depreciation

The Freehold Land known as Cobtree Manor Estate which is subject to a 999 year lease to Maidstone Borough Council has been included at a nominal value of £100. This represents the original cost of the Freehold of £25,191 less compulsary purchase compensation at £1 and £25,090 written off.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and expenditure account.

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgement

No estimates or judgements have been made by management in preparing these financial statements.

3. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Investment income	190,216	**190,216**	*183,780*
Bank interest	612	**612**	*830*
Total 2026	190,828	**190,828**	*184,610*
Total 2025	*184,610*	*184,610*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

4. Other income

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Management fee - Will Trust	835	**835**	*852*
Bequest income	30	**30**	-
Total 2026	865	**865**	*852*
Total 2025	*852*	*852*	

5. Investment management costs

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Investment management fees	42,616	**42,616**	*39,140*
Total 2025	*39,140*	*39,140*	

6. Analysis of expenditure by activities

	Activities undertaken directly 2026 £	Support costs 2026 £	Total funds 2026 £	*Total funds 2025 £*
Charitable activities	273,213	14,340	**287,553**	*301,984*
Total 2025	*283,689*	*18,295*	*301,984*	

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2026 £	Total funds 2026 £	*Total funds 2025 £*
Donations	273,213	**273,213**	*283,689*
Total 2025	*283,689*	*283,689*	

The total donations of £273,213 (2025: £283,689) were from unrestricted funds.

Analysis of support costs

	Activities 2026 £	Total funds 2026 £	*Total funds 2025 £*
Accountancy fees and bookkeeping	4,690	**4,690**	*5,110*
Independent examiner's remuneration	2,535	**2,535**	*2,448*
Secretarial fees	5,818	**5,818**	*6,445*
Sundry	1,297	**1,297**	*4,292*
Total 2026	14,340	**14,340**	*18,295*
Total 2025	*18,295*	*18,295*	

The total support cost of £14,340 (2025: £18,295) was from unrestricted funds.

7. Independent examiner's remuneration

	2026 £	*2025 £*
Fees payable to the Trust's independent examiner for the independent examination of the Trust's annual accounts	**2,535**	*2,448*

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2025 - £NIL)*.

During the year ended 5 April 2026, no Trustee expenses have been incurred *(2025 - £NIL)*.

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 6 April 2025	**100**
At 5 April 2026	**100**
Net book value	
At 5 April 2026	**100**
At 5 April 2025	*100*

£100 nominal value relates to the 999 year lease to Maidstone Borough Council.

10. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 6 April 2025	**7,615,881**	**80,000**	**7,695,881**
Additions	**2,106,580**	**-**	**2,106,580**
Disposals	**(2,107,167)**	**-**	**(2,107,167)**
Revaluations	**1,279,474**	**-**	**1,279,474**
At 5 April 2026	**8,894,768**	**80,000**	**8,974,768**
Net book value			
At 5 April 2026	**8,894,768**	**80,000**	**8,974,768**
At 5 April 2025	*7,615,881*	*80,000*	*7,695,881*

. Investments at market value comprise:

	2026 £	*2025 £*
Fixed asset investments	**8,974,768**	*7,695,881*
	8,974,768	*7,695,881*

All fixed asset investments are held in the UK.

During the financial year, gains on investment valuation totalled £1,279,474 (2025: £267,248 losses) and gains on disposal of investments totalled £264,700 (2025: £81,899 losses).

11. Debtors

	2026 £	2025 £
Due within one year		
Other debtors	835	852
Prepayments and accrued income	336	338
	1,171	1,190

12. Creditors: Amounts falling due within one year

	2026 £	2025 £
Trade creditors	459	-
Accruals and deferred income	16,141	15,016
	16,600	15,016

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2026 £
Unrestricted funds					
General Funds	7,842,647	191,693	(330,169)	1,544,174	9,248,345

Statement of funds - prior year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
General Funds	8,347,456	185,462	(341,124)	(349,147)	7,842,647

14. Related party transactions

At the balance sheet date £835 (2025 - £852) was due from The Sir Garrard Tyrwhitt-Drake Will Trust and is included within other debtors.

A management fee of £835 (2025 - £852) was receivable from The Sir Garrard Trywhitt-Drake Will Trust and is included within other operating income.

Following the death of Lady Edna Tyrwhitt-Drake the terms of the agreement between The Cobtree Charity Trust Limited and Maidstone Borough Council dated July 1971 have become operative. Under this agreement, the Trust has covenanted the capital and 97½% of the income of The Sir Garrard Trywhitt-Drake Will Trust to Maidstone Borough Council to be used for the upkeep and maintenance of Cobtree Manor Estate. The Trust administers the Will Trust on behalf of Maidstone Borough Council.

Accordingly the Trustees consider it inappropriate to include the transactions of this Fund within the main body of the Trust's financial statements. However, the Balance Sheet of the Fund as at 5 April 2026 has been reproduced on Note 16.

15. Taxation

The Trust is exempt from corporation tax on its charitable activities.

16. BALANCE SHEET FOR SIR GARRARD TYRWHITT-DRAKE WILL TRUST AT 5 APRIL 2026

	£	2026 £	£	2025 £
ESTATE ACCOUNT - UNRESTRICTED FUNDS		2,292,713		1,949,906
INCOME ACCOUNT				
COBTREE CHARITY TRUST LIMITED				
Balance at 6 April 2025	852		1,620	
Share of income	835		852	
Add: Deposits	-		-	
Less: Withdrawals	(852)		(1,620)	
Balance at 5 April 2026		835		852
MAIDSTONE BOROUGH COUNCIL				
Balance at 6 April 2025	33,211		32,754	
Share of income	32,552		33,211	
	65,763		65,965	
Less: withdrawals	(33,211)		(32,754)	
Balance at 5 April 2026		32,552		33,211
		2,326,100		1,983,969
REPRESENTED BY:				
ESTATE ACCOUNT				
Investments		2,190,846		1,847,847
Investments cash deposits		109,215		15,106
Amount due from Income Account		(7,348)		86,953
INCOME ACCOUNT				
Amount due to Capital Account	7,348		(86,953)	
Cash at Bank	31,575		125,950	
Other Debtors	-		-	
Less: Other Creditors	(5,536)		(4,934)	
		33,387		34,063
		2,326,100		1,983,969