

The Fellowship of Reconciliation
Annual Report and Financial Statement
Year Ending 31st December 2025
Registered Charity 207822

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Charity Information

Registered charity number	207822
Governing instrument	Constitution adopted 1914 as revised May 1955 and 1974 as amended 9th January 1994, 22nd July 1995, and 18th February 2017.
Chair	Dr Victoria Turner and Prof Lee Marsden (from October 2026) Rev Dr Mark Wakelin (until October 2026)
Vice Chair	Vacant
Treasurer	Dr Carys Underdown (until October 2026) Chris Collins (from October 206)
Trustees:	Naomi Rose-Steinberg (resigned May 2026) Annie Sharples Richard Bickle Dr Victoria Turner (until October 2026) Peter Cousins Dr Carys Underdown (from October 2026)
Staff	Theresa Barton (Cleaner) John Cooper (Director) Buckshaw Kandola (PA to Director from October 2025)
Registered Office	Peace House 19 Paradise Street Oxford OX1 1LD
Independent Examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Bankers	Co-operative Bank plc 17 High Street, Kingston upon Thames Surrey KT1 1LP

Trustees Report

The Trustees have pleasure in presenting the statutory report with the accounts of the Fellowship of Reconciliation (FoR), for the year ended 31 December 2025. The results for the year are presented in the form of a Statement of Financial Activities, which incorporates the traditional income and expenditure account, to comply with the revised Statement of Recommended Practice for Charities 2015, and in accordance with the Charities Act 2011.

Objective

FoR was founded in 1914 as a body of people who accepted that the Christian faith is incompatible with participation in war and this is expressed in the Basis, which is not a fixed form of words but seeks to express the quest for a world order based on love as exemplified in the life and teaching of Jesus Christ.

FoR supports and affirms those with a commitment to peace and nonviolence and undertakes education and campaigning on issues of conflict and peace and on behalf of the victims of war and injustice.

Introduction from outgoing chair

Welcome to our latest Annual Report. We are a Fellowship of Reconciliation, offering encouragement, support, and education for all who would be peace-makers. By choosing a pacifist approach we want to focus on intelligent, creative, and imaginative engagement with all. Our long history tells us that this is not an easy or glib approach. Pacifism costs, people die because of this choice, but our belief is that it is not only a moral choice deeply rooted in the teaching of Jesus Christ, but the only realistic and effective choice for a world seeking peace and justice. The command of Jesus to love our enemy is hard, but only love will overcome hate, only divine goodness overcome evil

We seek to inform and strengthen individuals who choose what St Paul called 'the better way', the way of love. We engage in the public square to ensure that that alternative voice of a peace movement is heard. We develop partnerships with other peace organisation within the churches but also with other faith communities and the wider society. We remain grateful to many individuals who bring wisdom, energy and kindness as we maintain our work. Our director John Cooper, in particular, has worked hard to keep the show on the road, and remains an adept and intelligent speaker representing the Fellowship's concerns. He has made and maintained numerous relationships with our partnerships. We are grateful to him.

Our vision for global transformation is always matched by the fact we are a small charity that at times struggles with some of the key concerns of managing Trust property and delivering on our strategic plan. However, we have seen some real progress and our report tells of areas of success and achievement, as well as the work of developing our plans. Our finances, property, partnership, and main strategic themes are in a better place than formerly, and this is giving us confidence to focus more on our mission than on simply getting by.

My observations as the departing Chair are that given this growing confidence we can reflect on our purpose which is sadly more relevant than before. The context of our work is challenging. Western liberal democracies are far more prepared to focus on military approaches to problem solving and archaic as redundant arguments come to the fore. The discredited and frankly evil rhetoric and playbook of the right wing has infected the public discourse in an alarming way
I have retired from chairing the Trust meetings, though am glad to still be on the Trust and attend their meetings. We have appointed Lee Marsden (who will sign these accounts) and Victoria Turner to become co-chairs and they will bring much expertise and energy to chairing.

Rev Dr Mark Wakelin

Achievements in 2025

2025 was a year of public advocacy and workshops. Membership continued to grow and the weekly peace prayers continued. Our work fitted into five broad areas which we fit our report into:

Providing education opportunities for a Christian understanding of peace and nonviolence

At the heart of our theory of change is the principal that education leads to action. This means both providing our own educational opportunities as well as taking up invitations to share our perspectives in educational settings to challenge future church leaders.

2025 was a year of invitations gratefully received and taken up. This lead to Guest Lectures being delivered for Queens Theological Foundation and Cuddesdon Training College. These challenged ordinands to consider how a message of peace, nonviolence and reconciliation will shape and impact their vocations.

We were invited to address the national 'Churches Together in England' forum which is the major ecumenical gathering every four years. Exploring what a gospel of peace meant today we sparked conversation and made connections with faith groups.

We were invited to join the Iona Community 'Peace' Common Concern Network for a week exploring peace. This intensive time brought a diverse range of people from around the UK and the USA together for community, workshops, worship and dancing. An impromptu 'Red Line for Gaza' protest was particularly moving as people shared how comfortable they felt doing int, in contrast to their situation back home.

In November our Director delivered the Lansbury Lecture, in memory of former Leader of the Labour Party and FoR member George Lansbury. This high profile event was a real highlight.

High profile opportunities are only part of our offering. We seek to resource people who lead worship to live out their biblical understanding. Our Peace Sunday material tripled in use and was used by over 300 churches around the UK. Later in the year we provided preaching notes for those preaching on Remembrance Sunday.

Enabling a faith based response to increasing militarism in church and society

During 2025 the environment in which we operate significantly changed. The Strategic Defence Review from the UK Government sought to move the UK onto a war preparedness footing. As an organisation that seeks to oppose war and build a culture of peace this sets a challenge, as this SDR sought to create a 'whole nation' response that changed both civilian as well as military life.

We supported members in the Methodist and Anglican Churches raise concerns in their decision-making structures about requests for a theology in time of war and Anglican investments in the arms trade. This was slow work but lead to fruitful meetings with decision makers and members being enabled to act on their faith.

We continued national advocacy through emails to MPs and press releases opposing the reduction in overseas expenditure to enable an increase in military spending. This action laid the groundwork for a public meeting where the Director of the Fellowship debated with Al Carns, Parliamentary Undersecretary for the Armed Forces about how security is built and if military answers are what we should be investing in.

Building community by praying for Peace

At the heart of our work is building and nurturing a sense of fellowship. This is reflected, in part, through our weekly 'peace prayer' gathering for Ukraine. Started when Russia invaded Ukraine, it continues to meet for 30 minutes every Friday. Attendance varies between 30 and 80 people, and the mailing list passed 200 people in 2026.

Supporting new people to encounter a faith-based understanding of peace and nonviolence

The Fellowship, founded in 1914, has a substantial and committed supporter base. Our work for peace can only be successful if we look to recruit and educate new people into our message and support them to live it out.

Most of our growth is happening via people joining online. Therefore, we are developing an online peace course, based on material delivered in universities and at Schools, that will ground people in our understanding of peace and nonviolence. During 2025-26 we are applying for grants and developing material to deliver on stage one of this course.

Laying foundations to strengthen the organisation

Time was spent developing a pipeline of grants to apply to. These would increase the organisational capacity to meet the growing interest in our work. We submitted 3 applications and received two positive replies and one rejection, with a suggestion to reapply. This demonstrated we were pitching our work and impact correctly and have encouraged an increase in grant applications in 2026[1].

International Peacemakers' Fund

The International Peacemakers' Fund is an important source of solidarity in a world of conflict. We are most grateful for those who regularly give and this year were able to agree to provide grants in response to the war in Gaza. These covered supporting people who felt their faith called them to resist the draft in Israel.

Peace House

Peace House in Oxford remains our main operating base. In addition to our own workspace, we have meeting rooms and office space available to let other like-minded organisations.

During the year we were pleased to welcome 'Oxford Therapy' to base their careful conversations in our rooms. We were sorry to say farewell to Aligned AI who had outgrown our space.

Meanwhile our community room continues to welcome a range of spiritual, creative and practical groups. Alongside long term friends like Oxford Triratna, we were really pleased to hire our space to support people moving into employment after periods of unemployment.

Structure, Governance, and Management

FoR is constituted as a charity with the objectives of the advancement of religion and education and other charitable purposes. It has a Board of Trustees which has the usual powers in relation to fundraising, oversight of finance, buying property, employing staff, co-operating with other charities and other activities related to its objects. The Trustees meet several times a year and set up such working groups and sub-committees as may be necessary in carrying out the objectives of the organisation, with the proviso that they report fully to the Board of Trustees. An Annual Council takes place and receives the Annual Report and duly examined Accounts which are transmitted to the Charity Commissioners.

Day to day management and delivery of work is carried out by the staff and through volunteers. The director is line managed by a Trustees and highlights any issues to them regarding broader staff welfare and workload.

Trustees

The Trustees are responsible for all major decisions relating to the operation of the Charity in the achievement of its objectives. In the day to day running of the organisation and detailed organisation of events, authority to act is given as appropriate to Working Groups and staff who make reports as required to the Trustees.

Trustees are elected for a three-year term by members at Annual Council. Individuals with a particular expertise or who represent other peace organisations may be co-opted as Trustees for a year. New Trustees are recruited from among active members of FoR or may stand for election at Annual Council. Potential Trustees may attend a Trustee meeting prior to their election or co-option and be provided with copies of FoR's constitution and the Basis. They are also advised of the responsibilities of Trusteeship as required by Charity Law and Charity Commission regulations and guidance.

Related Parties and Affiliations

FoR is affiliated to the International Fellowship of Reconciliation (IFOR), sends representatives to its meetings, makes an annual donation to it and has close links with IFOR branches throughout Europe and across the world.

As in Note 6 on page 14 of this Report and Accounts, members of the Methodist Peace Fellowship (MPF) automatically also become members of FoR and their subscriptions are paid to FoR. An annual grant is made available if requested to the MPF. The Baptist Peace Fellowship has from time to time received a grant from FoR but membership of these Fellowships is not currently linked to FoR.

In the UK, FoR is affiliated to the Network of Christian Peace Organisations (NCPO), Network for Peace (NfP) and the Global Campaign on Military Spending. These networks enable our voice to have greater impact by speaking with and alongside others. we are also affiliated (a body in association) to Churches Together in England and Churches Together in Britian and Ireland.

Risk Management

The Trustees have implemented systems to be followed by the FoR staff to ensure risks are minimised and kept under review. Trustee and FoR staff review the appropriateness of these procedures each year and ensure that they are being adhered to.

The Trustees have examined operational and business risks that might arise and confirm that they have established systems to mitigate the significant risks.

Public Benefit

We note the importance of Public Benefit and the guidance given by the Charity Commission on this subject. It relates to our aims and the quest for a world order based on love as expressed in our basis and exemplified in the teaching and ministry of Jesus.

All our educational and outreach work is of public benefit and we seek to make our conferences and training courses widely available by having subsidies in costs. Public benefit is widely expressed in our overseas grants with which we support projects overseas. We recognize that reconciliation requires deep changes in society as we work for a more just and caring community. We shall continue to monitor the issue of public benefit as we discuss the implementation of our strategic plan and the development of the various programs.

Financial Review

The Fellowship of Reconciliation (FoR) has two broad funds that it operates. General Funds, from which the majority of its work is funded, and Restricted Funds, which enabled specific projects or types of work to be carried out.

In 2025 Expenditure and Income were close. This was partly due to successful fundraising from Grants and also an increase in income from Peace House. Regular Giving and One-Off Collections declined in line with predictions.

At the year end, by combining restricted and unrestricted income a small surplus of income over expenditure was returned. Splitting them out then a small deficit of £953 of expenditure over income was returned on General funds.

Reserves Policy and Going Concern Statement

The Trustees of the Fellowship of Reconciliation considered and updated the Reserves Policy in 2025. They considered it appropriate to hold unrestricted reserves equivalent to 3 months unrestricted expenditure. The Trustees note that the current level of reserves is in line with the amount prescribed by the policy and seek to increase the policy and reserves to 5 months of unrestricted expenditure in the next two years.

The Trustees have put a plan in place a long term plan to increase income from Peace House and to rebalance a broader spread of income in future years. The 2025 budget was created in reference to the 2024 accounts and referencing a broader 3-year cashflow forecast. During the year we were notified of a legacy due in 2026 and also a major grant due to commence in January 2026. Therefore, having reviewed the planned operations of FoR, the Trustees consider the current level of reserves sufficient to enable FoR to continue to meet its obligations.

Trustees' Responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies, as described on pages 10 and 11, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that these financial statements comply with current statutory requirements, the requirements of the charity's Constitution and Rules, and the requirements of the Statement of Recommended Practice for Charities (SORP 2015).

Thanks and Acknowledgements

The Trustees would like to place on record our thanks to all the staff who worked for FoR during 2025: Teresa Barton and John Cooper. Plus volunteers including Dave Pybus who edits our newsletter and Deacon Angie Allport and Deacon Ronnie Atchison who lead the Methodist Peace Fellowship.

Lee Marsden

Prof Lee Marsden,
Co-Chair of Trustees

By Order of the Board on 27th October 2026
Peace House
19 Paradise Street
OXFORD
OX1 1LD

Independent Examiner's Report

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

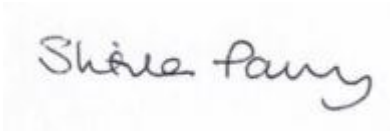
1 which gives me reasonable cause to believe that, in any material respect, the requirements:
   a. to keep accounting records in accordance with section 130 of the 2011 Act; and
   b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Sheila Parry FCCA Date: 28 October 2026

SPX Oxford Ltd
19 Paradise Street
Oxford
OX1 1LD



Statement of Financial Activities 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income and endowments from:							
Donations and legacies	**2**	39,994	5,515	45,509	42,228	7,323	49,551
Charitable activities	**3**	1,135	1,364	2,499	8,141	-	8,141
Other Trading activities	**4**	27,137	-	27,137	24,067	-	24,067
Investment income	**5**	850	478	1,328	1,058	591	1,649
Total income		**69,116**	**7,357**	**76,473**	**75,494**	**7,914**	**83,408**
Expenditure on:							
Fundraising costs	**6**	8,360	300	8,660	6,121	511	6,632
Charitable activities	**7**	61,709	3,068	64.777	78,638	14,050	92,688
Total expenditure		**70.069**	**3,368**	**73,437**	**84,759**	**14,561**	**99,320**
Net income / (expenditure)		**- 953**	**3,989**	**3,036**	**- 9,265**	**- 6,647**	**- 15,912**
Transfers between funds		150	- 150	-	- 7,449	7,449	-
Net movement in funds		**- 803**	**3,839**	**3,036**	**- 16,714**	**802**	**- 15,912**
Reconciliation of Funds							
Total funds brought forward		524,032	24,755	548,787	540,746	23,953	564,699
Total funds carried forward	**12**	**523,229**	**28,594**	**551,823**	**524,032**	**24,755**	**548,787**

Balance Sheet at 31st December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible assets	8		506,823		507,553
Current assets					
Debtors	9	5,420		4,224	
Cash at bank and in hand		52,068		50,694	
		57,488		54,918	
Creditors: Amounts falling due within one year	10	- 6,488		- 9,684	
Net current assets			51,000		45,234
Creditors: Amounts falling after more than one year	11		- 6,000		- 4,000
Net assets			551,823		548,787
The funds of the charity					
Restricted funds	12		28,594		24,755
Unrestricted funds	12		523,229		524,032
Total Charity Funds			551,823		548,787

Notes to the accounts

1. Accounting Policies

The principal accounting policies which are adopted in the preparation of the financial statements are set out below:

Basis of accounting

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice 2015 "Accounting by Charities" and United Kingdom Accounting Standards.

Going concern

The financial statements have been prepared on a going concern basis. Having reviewed the activity the Trustees concluded that the material uncertainty affecting the organisation because of the Covid-19 pandemic remains significant but is receding into the past. Based on tight budgeting and regular cashflow forecasts, alongside reviewing expenditure controls and reserves, the Trustees are happy that all are sufficient to enable the Charity to operate effectively in meeting its aims.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more than likely that the resources will be received, and the monetary value can be measured with sufficient certainty.

Incoming resources with related expenditure

Where incoming resources have related expenditure, as with fundraising for example, the incoming resources and related expenditure are reported gross in the SOFA.

Income from donations and legacies

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Donations under gift aid together with the associated income tax recoveries are credited as income when the donations are received.

Volunteer help

The value of volunteer help is not included in the accounts but described in the Trustees' report.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Cost allocation

Direct costs have been allocated directly to the activity category. Items of expenditure which contribute directly to more than one activity cost category, and support costs, have been apportioned on a reasonable, justifiable and consistent basis.

Governance costs

Governance costs include costs of preparation and reporting on the statutory accounts, the costs of trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support cost where appropriate.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charities.

Designated funds are sums set aside out of unrestricted funds for specific purposes. Transfers between funds are at the discretion of the Trustees

Tangible assets

Tangible assets are capitalised when they cost more than £1,000 and depreciated as shown below.

Office equipment	3 years
Furniture	5 years
Security System	15 years
Boiler	15 years

The long leasehold property is not depreciated on the basis that the residual value of the land is a significant proportion of the value of the land and buildings.
As the Fellowship's main operational asset, the property is currently shown at historic cost

Investments

Investments are recorded at cost, hence only realised gains on disposal of investments are brought into account.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Pensions

The charity operates a defined contribution pension scheme for staff in line with auto-enrolment legislation. The assets of the scheme are held separately from those of the charity. The annual contributions payable charged to the Statement of Financial Activities were £1,008 (2024: £1,220).

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Regular giving	15,498	-	15,498	16,443	50	16,493
One off	7,139	10	7,149	4,877	3,656	8,533
International Peacemakers' Fund	-	505	505	430	2,617	3,047
Tax recovery	2,548	-	2,548	2,137	-	2,137
Enthuse - 10k Run donations	1,134	-	1,134	-	-	-
Collections from other organisations	482	-	482	366	-	366
Trusts and grants	-	5,000	5,000	2,600	1,000	3,600
Legacy	13,193	-	13,193	15,375	-	15,375
	39,994	5,515	45,509	42,228	7,323	49,551

To further pursue the Charity's objectives FoR was the recipient of income from 2 legatees in 2025, totalling £13,193 (2024: 15,375) for General Funds and £nil for the IPF (2024: £nil).

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Publication and merchandise sales	232	-	232	1,167	-	1,167
Speakers Fees	903	-	903	-	-	-
Campaigns and Events	-	-	-	6,974	-	6,974
Other income	-	1,364	1,364	-	-	-
	1,135	1,364	2,499	8,141	-	8,141

4. Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rental Income - Short term lettings	19,597	-	19,597	15,238	-	15,238
Rental Income - Sessional Hire	7,540	-	7,540	8,800	-	8,800
Other income	-	-	-	29	-	29
	27,137	-	27,137	24,038	-	24,067

5. Fundraising costs

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£	£	£	£
Property running costs	4,516	-	4,516	3,825	-	3,825
Database costs	262	-	262	407	-	407
Other fundraising costs	3,582	300	3,882	1,889	511	2,400
	8,360	300	8,660	6,121	511	6,632

6. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£	£	£	£
Direct costs						
Campaigns, events and affiliations	3,105	-	3,105	4,505	-	4,505
Grants made to other organisations	-	1,510	1,510	9,880	1,000	10,880
Education costs	1,399	-	1,399	1,573	-	1,573
EUFOR and IFOR costs	270	-	270			-
Support costs						
Staffing costs	32,155	1,364	33,519	39,150	1,650	40,800
Property running costs	6,846	-	6,846	8,007	11,016	19,023
Other admin costs	7,576	194	7,770	11,252	384	11,636
Governance						
Cost of council, committee and trustee meetings	809	-	809	1,185	-	1,185
Legal and professional fees	9,549	-	9,549	2,786	-	2,786
Independent Examiner's fee	-	-	-	300		300
	61,709	3,068	64,777	78,638	14,050	92,688

7. Staff costs and emoluments

	2025	2024
	£	£
Wages and salaries	32,512	37,685
Employer's pension contributions	1,008	1,220
Other staffing and consultancy costs	-	1,895
	33,519	40,800

No employees received remuneration of more than £60,000 during the year (2024: nil).
The average number of whole-time equivalent staff during the year was 2.3 (2024: 1.4).

8. Tangible fixed assets

	Fixtures, fittings and equipment	Leasehold Property	Total Fixed Assets
	£	£	£
Cost			
As at 1st January 2025	13,506	500,000	513,506
Additions	-	-	-
As at 31st December 2025	13,506	500,000	513,506
Depreciation			
As at 1st January 2025	5,953	-	5,953
Disposals	-	-	-
Depreciation charge for the year	730	-	730
As at 31st December 2025	6,683	-	6,683
Net book value			
As at 31st December 2025	6,823	500,000	506,823
As at 1st January 2025	7,553	500,000	507,553

9. Debtors

	2025	2024
	£	£
Trade debtors	2,180	2,970
Tax recoverable	1,876	1,250
Other debtors	1,364	4
	5,420	4,224

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	2,230	1,440
Trade creditors	527	2,057
Loans	-	2,000
Other creditors	3,731	4,187
	10,488	9,684

11. Creditors: amounts falling after more than one year

	2025	2024
	£	£
Loans	6,000	4,000
	6,000	4,000

12. Analysis of funds

	At 1st January 2025	Income	Expenditure	Transfers between funds	At 31st December 2025
	£	£	£	£	£
General Funds					
Unrestricted income funds	524,032	69,115	- 70,069	150	523,229
Restricted Funds					
International Peacemakers' Fund	4,935	505	- 1,510	-	3,930
Fellowship of Reconciliation Scotland	4,365	-	-	-	4,365
Peace-Environment Campaigning	1,650	-	-	-	1,650
Ukraine 2022	150	-	-	- 150	-
MPF general fund	3,479	10	- 494	112	3,107
MPF RJ Barker fund	10,176	478	-	- 112	10,542
Access to Work	-	1,364	- 1,364	-	-
Online education platform	-	5,000	-	-	5,000
Total Restricted Funds	24,755	7,357	- 3,368	- 150	28,594

Restricted funds cover various geographic and project specific funding. They also include the general and grant giving fund of the Methodist Peace Fellowship.

The International Peacemakers Fund supports grassroots peace making in areas of conflict around the globe. The Fellowship of Reconciliation Scotland fund is for Scotland specific activity. The Peace Environment Campaigning Fund is what remains of a grant for some environment and peace campaigning and is due ot be spent in 2027. The Ukraine 2022 fund is the residual of an appeal put out from our international network. The MPF General Fund and RJ Barker Fund are funds run by the Methodist peace Fellowship for General and Youth Work. Access to Work is a government grant given to support the additional support required for the Director. The Online Education Platform is a new piece of work for which specific funding is being sought.

13. Related Party Transactions

In 2025, the Charity made no contribution/grants to our affiliation fee to the International Fellowship of Reconciliation, a related party, as the umbrella body for the International Fellowship of Reconciliation family (2024: £2,235). The Trustees intend to make a payment in 2026.

14. Information Regarding Trustees and Key Management Personnel

Trustees received no remuneration or other benefits regarding their duties as Trustees during the year. No trustees were reimbursed their travel or meeting expenses (2024 – none).
The Key Management Personnel comprise the voluntary Trustees and the Director. The total amount of employee benefits of the key management personnel was £26,397 (2024 - £27,415).