

ST BERNARD'S CHARITY

Trustees Report and Financial Statements

For the Year ending 31 December 2025

Independently Examined

CHARITY NO: 207727

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees have pleasure in presenting their report for the year ended 31 December 2025

OBJECTS AND ADMINISTRATION OF THE CHARITY

The objects of the Charity are set out in clause 4 of the Charity Commission Scheme sealed on 15 December 1967 as amended on 16th September 2013 by the Charity Commission under the power given in the Charities Act 2011 and now reads as follows:-

The object of the charity shall be to relieve women who are in need of financial assistance through sickness, convalescence or old age of themselves, their spouses or dependents. The trustees, with the agreement of the Charity Commission, interpret sickness in its widest context to include both physical and mental ill health in all its forms.

The Chair, in consultation with the other trustees by email, in respect of grant applications, carries out the day-to-day administration of the Trust. All bank transfers are authorised by two trustees. All aspects of the Trust are discussed at the three formal meetings of the Trustees held each year when management accounts and expenditure schedules are presented.

New Trustees are identified and appointed by the existing Trustees. The Chair of Trustees is responsible for the induction of any new Trustees, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and objects of the Charity. A new Trustee receives a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee – What you need to know'.

TRUSTEES

Mrs E Martyr
Mrs H V Hiscox (Secretary)
Mr J E Puttock (Chair)
Mr N Sarjudeen

REGISTERED ADDRESS

Ground Floor Flat, 69 New Church Road, Hove, BN3 4BA

FINANCIAL REVIEW

Rents received for the year ended 31 December 2025 amounted to £36,170 (2024 £36,820). Current assets including properties total £1,798,102. Of this amount £18,271 is held at the Charity's banks and £10,831 is in a high interest 95-day account. The balance is the current value of the Trust's property.

46 grants (2024- 47) were made during 2025 amounting to £21,753 (2024 £17,633). Property maintenance was much reduced this year at £7,023 (2024 £25,727). The surplus of income over expenditure amounted to £7,106 (2024-£6.754)

The Trustees consider sufficient funds are being carried forward to cover emergencies and to undertake any maintenance and repairs to the Trust's three properties as and when required as well as being able to positively respond to grant applications.

PUBLIC BENEFIT

The Trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission when reviewing the aims and objectives and in considering grant applications. The Trustees consider that our activities reflect our aims and objectives, and that they are designed to provide accessible services and activities that benefit the public in accordance with our charitable objects.

PROFESSIONAL ADVISORS

Bankers:

NatWest	Charities Aid Foundation Bank	Redwood Bank
Town Hall Branch	25 Kings Hill Avenue	The Nexus Building
103 Church Road	West Malling	Broadway
Hove	Kent	Letchworth Garden City
BN3 2BS	ME19 4TA	SG6 3TA

Solicitors:

Mayo Wynne Baxter	Griffith Smith Farrington Webb
3 Bell Lane	47 Old Steine
Lewes	Brighton
East Sussex	BN1 1NW
BN7 1JU	

Independent Examiner:

Mr J R Young
7 The Crescent
Southwick
West Sussex
BN42 4LB

POLICY ON RESERVES AND INVESTMENT POLICY

It is the general policy of the Trustees to distribute the Trust's income on a regular basis in response to applications for funding in accordance with the Trust's objects and retain a balance to meet unexpected expenditure on the maintenance of the 3 properties owned by the Trust, or any emergency requests for financial help. As part of this policy the Trustees continue to invest £10,831 in a 95-day account with Redwood Bank. The charity seeks to maintain a minimum balance of £10,000 in this account. At the year end this was actually £18,271.

Apart from the 3 properties owned by the Trust and the cash reserves there are no other capital assets.

RISK MANAGEMENT

The Trustees have considered the risks to which the Trust might be exposed. All 3 properties are fully insured and all the tenants are expected to remain the same in 2026. Income from the properties is expected to slightly increase in 2026 and regular maintenance will continue to take place. The trust has no other contractual commitments beyond the tenancy agreements.

PLANS FOR THE FUTURE

The Trustees plan to continue to make grants of financial support in response to applications, where appropriate in accordance with the Trust's objects.

The report was approved by the Trustees on 19 March 2026

Signed on behalf of the Trustees by J Puttock John Puttock - Trustee and Chair

ST BERNARD'S CHARITY

Receipts and Payments Accounts for the Year Ended 31 December 2025

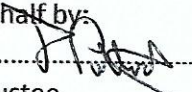
Charity Number 207727

Incoming Resources	Unrestricted	Restricted	2025	Last Year
	Funds	Funds	Total	
	£	£	Funds	2024
			£	£
Rents	36,170	0	36,170	36,820
Interest	549	0	549	626
Donations and Gift Aid	750	0	750	600
Legacy	0	0	0	0
Total Incoming resources	37,469	0	37,469	38,046
Resources expended				
Property Maintenance	7,023	0	7,023	25,727
Property Insurance	1,527	0	1,527	1,380
Sundry Expenditure	0	0	0	0
Bank Charges	60	0	60	60
Donations and Grants	21,753	0	21,753	17,633
Total resources expended	30,363	0	30,363	44,800
Net incoming resources before other recognised gains or losses	7,106	0	7,106	-6,754
Gains/Losses on Revaluation of Fixed assets - see note 1	19,000	0	19,000	83,000
Net movement in funds	26,106	0	26,106	76,246
Total Funds brought forward	1,771,996		1,771,996	1,695,750
Total funds this year end	1,798,102	0	1,798,102	1,771,996

**Balance Sheet and Statement of assets and liabilities at the end of the period
Ended 31st December 2025**

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year 2024 £
Fixed Assets				
7 Nevill Avenue, Hove	705,500	0	705,500	698,000
17 Fallowfield Crescent, Hove	548,000	0	548,000	542,000
145 Montgomery Street, Hove	515,500	0	515,500	510,000
Current Assets				
Cash at Banks	18,271	0	18,271	11,565
Investments	10,831	0	10,831	10,432
Less Creditors				
Amount falling due in 1 year	0	0	0	0
Net Assets less current liabilities	<u>1,798,102</u>		<u>1,798,102</u>	<u>1,771,997</u>
Represented by				
General Fund	1,771,996	0	1,771,996	1,695,750
Revaluation of property	19,000		19,000	83,000
Net incoming resources/losses	7,106	0	7,106	-6,754
Total Funds	<u>1,798,102</u>		<u>1,798,102</u>	<u>1,771,996</u>

The financial statements were approved by the Trustees on 19/3/2026 and signed on its behalf by:


Trustee

Name J. PUTTOCK

Notes to the accounts

Note 1 Revaluation of Fixed Assets

In accordance with current requirements the trustees have undertaken a revaluation of its property investments. Based on the known market trends and information available on property values by the local council the trustees have increased the property values by 1.1%.

	Freehold Property £	2025 £	2024 £
At January	1,750,000	1,750,000	1,667,000
Disposals	0	0	0
Revaluation	0	19,000	83,000
	<u>1,750,000</u>	<u>1,769,000</u>	<u>1,750,000</u>
Freehold property:			
17 Fallowfield Crescent	542,000	548,000	542,000
145 Montgomery Street	510,000	515,500	510,000
7 Nevill Avenue	698,000	705,500	698,000
	<u>1,750,000</u>	<u>1,769,000</u>	<u>1,750,000</u>

Independent Examiner's Report to the Members of St Bernard's Charity

I report on the accounts of the Trust for the year ended 31 December 2025 set out on page 3 and 4 of the Receipts and Payments Accounts.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011, ("the 2011 Act") and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My report is made solely to you as Trustees pursuant to the 2011 Act. My examination has been undertaken so that I might state to the Trustees those matters I am required to state in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my examination, for my report, or for the statement I have made.

Basis of Independent Examiner's Report

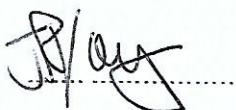
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with sections 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOHN YOUNG (FCCA)
Chartered Certified Accountant
7 The Crescent
Southwick
Sussex
BN42 4LB



Date 23/3/26