Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

REGISTERED CHARITY NUMBER: 207714

Report of the Trustees and Unaudited Financial Statements for the Year Ended 5 April 2026 for Sydney Dean Whitehead's Charitable Trust

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

Sydney Dean Whitehead's Charitable Trust

Contents of the Financial Statements for the Year Ended 5 April 2026

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

Sydney Dean Whitehead's Charitable Trust

Report of the Trustees for the Year Ended 5 April 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2026.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust is constituted under a Trust Deed dated 31 August 1946. Its objects are to apply Trust property, either as capital or income, for purposes in connection with: the relief of poverty, the maintenance and education of children whose parents are unable to provide them with an education suitable to their position or abilities; the advancement in life of such children; the payment of subscriptions or donations to charitable institutions or societies; and any other charitable objects.

The Trustees meet annually, in June, to review all applications and agree those that they wish to support; they meet on an informal basis during the year to review general Trust matters.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trust continues to provide grants towards the education of children whose parents are unable to provide them with an education suitable to their position or abilities; for this purpose 23 grants to children being educated in the UK were made in 2026 (2025: 29 grants). The Trust also continues to support smaller local charities and 4 such grants were made in 2026 (2025:4 grants).

When considering grant applications the trustees have kept in mind the Charity Commission's guidance on public benefit. With the exception of a maximum age of 18, no geographical or other restrictions are imposed on the grant applications.

FINANCIAL REVIEW

Financial position

The Trust has an investment portfolio, the income arising from which is used to make charitable grants and donations in accordance with its objects.

During the year investment income amounted to £64,310 (2025: £70,015), from which the Trust made 23 grants amounting to £50,103 (2025: 29 grants totalling £48,788) towards school fees and other educational costs for children with special skills in music and dance and 4 grants amounting to £1,400 (2025: 4 grants totalling £1,400) to smaller local charities. After deducting administrative expenses there was an overall surplus for the year of £4,107 (2025: £11,329 surplus).

This year there has been a increase in value in the investment portfolio, giving rise to realised and unrealised gains amounting to £206,766 (2025: losses of £48,412). The funds of the Trust have therefore increased by a total of £210,873 to stand at £1,830,585 at the year-end.

The investment portfolio had a closing valuation of £1,760,229 (2025: £1,543,684). The Trust has working capital of £70,356 (2025: £76,028) to cover future requirements, which includes cash held by the investment brokers.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue to use the annual income arising on the investment portfolio to support artistically gifted or needy children, mainly through the payment of school fees, and support other charitable causes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Trustees are appointed in accordance with the provisions of the governing document.

Reserves policy

Although there is no fixed Permanent Endowment, the Trustees treat the amounts held as investments as though they were unexpendable capital, and aim to distribute the income arising each year.

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

Sydney Dean Whitehead's Charitable Trust

Report of the Trustees for the Year Ended 5 April 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Investment policy

The Trust's investments are professionally managed, with a view to balancing capital appreciation and income.

Procedures and policy for Grant making

The Trustees meet once a year to consider what grants they will make and to review any feedback they have received. Potential beneficiaries are invited to submit an application form for funding. The Trustees always seek feedback on the actual use of the grants given and the achievements made.

Risk management

The Trustees have considered the major risks to which they feel the Trust may be exposed and have taken actions based on this assessment to ensure that appropriate measures are in place to deal with such risks. The chief risk concerns levels of investment income, which the Trustees mitigate by using professional investment managers to implement their investment policy; grants are not made for a period of longer than one year so there are no future commitments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

207714

Principal address

Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Trustees

Mrs A S Prebensen
Mrs J Clarke
A Clarke (resigned 17.8.25)
H Clarke
C P Latham

Independent Examiner

Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

Approved by order of the board of trustees on 25/06/2026 and signed on its behalf by:

Signed by:
40E2D211380147B...
Mrs A S Prebensen - Trustee

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

Independent Examiner's Report to the Trustees of Sydney Dean Whitehead's Charitable Trust

Independent examiner's report to the trustees of Sydney Dean Whitehead's Charitable Trust
I report to the charity trustees on my examination of the accounts of Sydney Dean Whitehead's Charitable Trust (the Trust) for the year ended 5 April 2026.

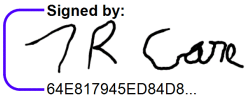
Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

64E817945ED84D8...

Tom Case

Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

Date: 26/06/2026

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

Sydney Dean Whitehead's Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	4	64,310	70,015
EXPENDITURE ON			
Charitable activities	5		
Grants to Individuals		50,103	48,788
Donations to Organisations		1,400	1,400
Support costs		8,700	8,498
Total		60,203	58,686
Net gains/(losses) on investments		206,766	(48,412)
NET INCOME/(EXPENDITURE)		210,873	(37,083)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,619,712	1,656,795
TOTAL FUNDS CARRIED FORWARD		1,830,585	1,619,712

CONTINUING OPERATIONS
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes form part of these financial statements

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

Sydney Dean Whitehead's Charitable Trust

Statement of Financial Position
5 April 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
FIXED ASSETS			
Investments	8	1,760,229	1,543,684
CURRENT ASSETS			
Cash at bank		87,770	93,999
CREDITORS			
Amounts falling due within one year	9	(17,414)	(17,971)
NET CURRENT ASSETS		70,356	76,028
TOTAL ASSETS LESS CURRENT LIABILITIES		1,830,585	1,619,712
NET ASSETS		1,830,585	1,619,712
FUNDS	10		
Unrestricted funds:			
General fund		70,356	76,028
Designated Investment Fund		1,760,229	1,543,684
		1,830,585	1,619,712
TOTAL FUNDS		1,830,585	1,619,712

These financial statements were approved by the Board of Trustees and authorised for issue on 25/06/2026 and were signed on its behalf by:

Signed by:
40E2D211380147B...
A S Prebensen - Trustee

Signed by:
71CB6C42F20D4D9...
J Clarke - Trustee

The notes form part of these financial statements

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

Sydney Dean Whitehead's Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2026

1. GENERAL INFORMATION

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Lennox House, 3 Pierrepont Street, Bath, Somerset, BA1 1LB.

2. ACCOUNTING POLICIES

Basis of preparation
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Disclosure exemptions
The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Incoming resources
Income from listed investments and bank interest is recognised in full in the statement of financial activities when receivable.

Resources expended
Expenditure on grants and donations is recorded once the trust has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary. The trust does not make any grant commitments of more than one year.

All other expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable the settlement will be required and the amount of the obligation can be measured reliably.

Investments
Listed investments are measured at fair value, being market value at the balance sheet date. Changed in fair value are recognised in the statement of financial activities.

Taxation
The trust is a registered charity and accordingly is exempt from taxation on income and gains where they are applied for charitable purposes.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Going concern
There are no material uncertainties about the charity's ability to continue.

continued...

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

3. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. INVESTMENT INCOME

	2026 Unrestricted funds £	2025 Total funds £
Income from listed investments	63,972	69,618
Bank interest	338	397
	64,310	70,015

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs £	Totals £
Grants to Individuals	50,103	-	50,103
Donations to Organisations	1,400	-	1,400
Support costs	-	8,700	8,700
	51,503	8,700	60,203

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2026 nor for the year ended 5 April 2025.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	70,015
EXPENDITURE ON	
Charitable activities	
Grants to Individuals	48,788
Donations to Organisations	1,400
Support costs	8,498
Total	58,686
Net gains/(losses) on investments	(48,412)

continued...

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME/(EXPENDITURE)	(37,083)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,656,795
TOTAL FUNDS CARRIED FORWARD	1,619,712

8. FIXED ASSET INVESTMENTS

	2026 £	2025 £
Other	1,760,229	1,543,684

The above portfolio includes assets outside the UK totalling £30,087 (2025: £23,603).

The historic cost of investments at the year end is £802,267 (2025: £612,054).

The following investments account for more than 5% of the market value of the portfolio:

M & G Securities	£295,631	16.80%
Astrazeneca	£126,510	7.19%
London Stock Exchange	£125,772	7.15%

Investments (neither listed nor unlisted) were as follows:

	2026 £	2025 £
Valuation brought forward	1,543,684	1,565,243
Additions	63,047	73,687
Disposals	(53,268)	(46,834)
Fair value movements	206,766	(48,412)
	1,760,229	1,543,684

continued...

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	17,414	17,971

10. MOVEMENT IN FUNDS

	At 6.4.25	Net movement in funds	Transfers between funds	At 5.4.26
	£	£	£	£
Unrestricted funds				
General fund	76,028	4,107	(9,779)	70,356
Designated Investment Fund	1,543,684	206,766	9,779	1,760,229
	1,619,712	210,873	-	1,830,585
TOTAL FUNDS	1,619,712	210,873	-	1,830,585

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	64,310	(60,203)	-	4,107
Designated Investment Fund	-	-	206,766	206,766
	64,310	(60,203)	206,766	210,873
TOTAL FUNDS	64,310	(60,203)	206,766	210,873

Comparatives for movement in funds

	At 6.4.24	Net movement in funds	Transfers between funds	At 5.4.25
	£	£	£	£
Unrestricted funds				
General fund	91,552	(37,083)	21,559	76,028
Designated Investment Fund	1,565,243	-	(21,559)	1,543,684
	1,656,795	(37,083)	-	1,619,712
TOTAL FUNDS	1,656,795	(37,083)	-	1,619,712

continued...

Docusign Envelope ID: 9AA5203A-203C-8948-82B2-B58F0A30BF80

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	70,015	(58,686)	(48,412)	(37,083)
TOTAL FUNDS	70,015	(58,686)	(48,412)	(37,083)

11. RELATED PARTIES

There were no transactions during the year with the Trustees or related parties (2025: None).