THE SOCIETY FOR THE RELIEF OF DISTRESS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2025

CHARITY NO: 207585

THE SOCIETY FOR THE RELIEF OF DISTRESS
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees submit their Annual Report and Accounts for the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2024. The Trustees confirm that the Annual Report and Accounts comply with current statutory requirements of the Charity's governing document, the smaller charity provisions of the Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011 (the "2011 Act").

Constitution

The Charity is constituted under a Trust deed and is a registered charity no 207585.

The principal object of the Charity is to make grants for the relief of poverty, sickness and distress to people living in the Inner London Boroughs.

Method of appointing or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are nominated by the Board of Trustees.

Organisational Structure and Decision Making

The Charity does not currently employ any staff. The Trustees are responsible for the management of the Charity and for the furtherance of the objects for which it was established. The Trustees meet monthly to discuss the affairs of the Charity.

The following Trustees were trustees for the whole year:

Chair:	Mr I McCulloch
Treasurer	Ms C Armstrong
Trustees:	Mr J Petri
	Mr C Petri
	Ms L Oxley
	Ms M van der Lindt
	Ms O Petri
	Mrs I Walch
Secretary:	Ms F Petri

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finance of the Trust. The Trustees are satisfied that systems are in place to mitigate the Charity's exposure to any major risks.

Review of Activities

The Charity provides grants to help people of all ages, origins and backgrounds living in London. Often those receiving grants are very ill or disabled or suffering from great hardship. Typically one-off grants are made towards essential personal and household items, such as clothing, bedding, baby items, cookers, fridges, furniture and floor covering. This year 270 (2024 269) grants were made totalling £57,060 (2024 £61,035). The Charity does not accept applications directly from individuals; all applications are required to be made by a recognised body, such as another charity, a social service department, an NHS trust or a church or faith institution.

Reserve Policy

The Charity received donations from a number of individuals and organisations but this is not a guaranteed source of income. The Trustees therefore maintain a level of investments which guarantees sufficient income to continue the Charity's activities on an ongoing basis.

Signed on behalf of the Trustees on 5 October 2025

Ian McCulloch
Ian McCulloch
Chairman

C Armstrong
Caroline Armstrong
Treasurer

THE SOCIETY FOR THE RELIEF OF DISTRESS

INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE SOCIETY FOR THE RELIEF OF DISTRESS

I report on the accounts of the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2025, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and the Independent Examiner

The Charity's Trustees are responsible for the preparation of the Annual Report and Accounts in accordance with the requirements of the Charities Act 2011 (the "2011 Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the applicable Directions given by the Charity Commission (under section145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the 2011 Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew C Kemp
FCA
Meadow Ridge
Pednor
Nr Chesham
Bucks HP5 2SX

7 October 2025

The Society for the Relief of Distress
Statement of Income and Expenditure
Year ended 31st December 2025

	2025		2024	
	£	£	£	£
INCOME				
Donations (Note 2 & 3)	17,505		25,000	
Investment Income	37,471		36,096	
Interest received	282		1,110	
Income Under Deed of Covenant	400		400	
TOTAL INCOME		55,658		62,606
EXPENDITURE				
Grants made	57,290		61,035	
less refunds	(230)		(-)	
(Note 1)		57,060		61,035
EXCESS/(DEFICIT) OF INCOME OVER GRANTS MADE		(1,402)		1,571
TOTAL MANAGEMENT EXPENSES		(1,094)		(1,009)
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE		£(2,496)		£562

The Society for the Relief of Distress
Balance Sheet
As at 31st December 2025

	2025	2024
	£	£
Cash at bank – Current Account	9,036	6,124
- Deposit Account	27,541	20,000
Debtors	250	250
Investments at current market value (per Schedule)	898,490	748,482
TOTAL ASSETS	935,317	774,856
Less LIABILITIES		
- creditors	(4,258)	(1,309)
- deferred income (Note 2)	(10,000)	-
NET ASSETS	£921,059	£773,547

REPRESENTED BY- ACCUMULATED FUND	£	£
Balance at 1st January	773,547	731,940
Add Surplus/(Deficit) of Income over expenditure	(2,496)	562
add increase/(decrease) in market value of investments during the year	150,008	41,045
Balance at 31 December	£921,059	£773,547

The Society for the Relief of Distress
Investment Schedule - Market Values
Year Ended 31st December 2025

	Market value at 1.1.25	Purchased during year	Increase/ (decrease) in market value during year	Market value at 31.12.25
	£	£	£	£
M&G Equities Investment Fund for Charities "Charifund" 15,844.46 units	233,294	15,461	41,908	290,663
M&G Charities Fixed Interest Common Investment Fund "Charibond" 14,374.690 units	15,510	(15,461)	(49)	-
Schroders SULT Cazenove Charity Equity Value Fund A Income 99,676.46 units	499,678	-	108,149	607,827
	£748,482	£-.	£150,008	£898,490

The Society for the Relief of Distress
Notes to the Accounts
31 December 2025

1. Analysis of net grants made in the year ended 31st December 2025

	£
Furniture	15,233
Household items	5,987
Electrical goods	27,072
IT	1,288
Clothes	2,441
Baby items and school uniform	1,770
Flooring and decorating	2,420
Other items	849
	£57,060

2. Significant donations were received during the year from: Monday Trust (£10,000), Blyth Watson Trust (£15,000), Broadfield UK Charitable Trust (£500) and E Heaslip (£1,005). A legacy of £1,000 was received from J Peck.

3. Of the donation of £10,000 received in December 2025 from the Monday Trust, £5,000 was used to fund the December grants, and £5000 was deferred to 2026. Of the total donation from Blythe Watson, £5,000 was received in December and deferred to 2026.