WOODTON UNITED CHARITIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

WOODTON UNITED CHARITIES

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WOODTON UNITED CHARITIES

LEGAL AND ADMINISTRATIVE INFORMATION

NAME:	WOODTON UNITED CHARITIES	
REGISTERED NUMBER:	207531	
TRUSTEES:	Mr. I. Butler	- Resigned 13/05/2025
	Mrs. R. Knights	
	Mr. M. Beckett	- Resigned 13/05/2025
	Mr. A. McCrostie	
	Mr. C. Wells	
	Mrs. A. Calder	
	Mr. C. Gosling	- Appointed 26/08/2025
	Mr. T. Amis	- Appointed 15/10/2025
REGISTERED OFFICE:	2 Tensing Street Woodton Bungay Suffolk NR35 2NL	
BANKERS:	Barclays` Leicester LE87 2BB	CCLA HSBC Queen Victoria Street London EC4N 2TR
ACCOUNTANTS:	Newman & Co 7 Hungate Beccles Suffolk NR34 9TT	

WOODTON UNITED CHARITIES

REPORT OF THE TRUSTEES

COMMITTEE OF MANAGEMENT

Trustees - Co-opted	- Mrs. R. Knights, Mr. A. McCrostie, Mrs. A. Calder, Mr C Wells, Mr. C. Gosling, Mr. T. Amis
Chairman	- Mr. A. McCrostie
Vice Chairman	- Mr. C. Wells
Treasurer	- Mrs. R. Knights
Secretary	- Mrs. A. Calder

STATEMENT OF RESPONSIBILITIES OF THE COMMITTEE

Charity law requires the Committee of Management to prepare accounts for each financial year which give a true and fair view of the assets and current liabilities of the Charity and of the income and expenditure of the Charity for that period. In preparing those accounts, the Committee are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Charity must cause proper accounting records to be kept and establish and maintain systems of control of its business and records and of inspection and report. The accounting records must show and explain the transactions of the Charity and disclose with reasonable accuracy and promptness the financial position of the Charity at any time. The accounting records and the systems of control and of inspection and report must:

- enable the Committee of Management properly to discharge the duties imposed on them by or under the Charities Act 1993 (including ensuring that the Accounts comply with the Charities Act 1993 and regulations made under it) and their function of direction of the affairs of the Charity; and
- enable the Charity properly to discharge the duties imposed on it or under the Charities Act 1993.

Hence, the Committee of Management is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL OBJECTIVES

The primary objective of Woodton United Charities is to provide relief for those in need within the Parish of Woodton. The Trustees are also committed to continuously reviewing the Charity's assets to ensure they provide the best return for the residents of Woodton, both now and in the future.



WOODTON UNITED CHARITIES

REPORT OF THE TRUSTEES

REVIEW OF THE CHARITY'S ACTIVITIES FOR THE YEAR

OBJECTIVES AND ACTIVITIES

The primary objective of Woodton United Charities is to provide relief for those in need within the Parish of Woodton.

The Charities receive income from agricultural land in Geldeston and from various financial investments. The Trustees apply this income for relief of need through activities including:

- Providing financial support to individuals and families in times of hardship and crisis
- Distributing annual grants each Christmas to pensioners, disabled and infirm people, and others on low incomes.
- Allocating grants to young people embarking on apprenticeships or courses in further or higher education
- Providing grants towards the funeral expenses of people who lived in the village
- Providing financial support to Woodton Helpline, a network of volunteers who help local people by providing transport for hospital visits, doctor's appointments, etc.

The Trustees are also committed to continuously reviewing the Charity's assets to ensure they provide the best return for the residents of Woodton, both now and in the future.

HISTORICAL BACKGROUND

Woodton United Charities was set up in 1910 to combine the following individual charities set up by local benefactors:

- The Charity of Nicholas Wilton, which dates back to 1665
- Thomas Bardwell's Gift, dating from 1719
- The Moyse Charity, dating from 1705

In 1911, these three charities were officially grouped under the collective title of Woodton United Charities.

Woodton United Charities Trust is regulated by a Charity Commission Scheme set up in 1990 and now includes a fourth charity, the Lt Gurden Lee Memorial Charity, which dates from 1917.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity Commission scheme of 1990 makes provision for five Trustees:

- The Vicar of Woodton, who acts as Ex-officio Trustee
- Two Trustees who are nominated by the Parish Council
- Two Trustees who are co-opted by the other Trustees

A Resolution was passed on 9 July 2024 when it was agreed there must be at least five Trustees at any given time and no more than seven.

Terms of office are four years for every Trustee. At the end of the four years, every Trustee will have the opportunity to extend their Trusteeship. If any Trustee completes two consecutive terms, they will be required to reapply as Trustee.

The Trustees hold two ordinary meetings a year, plus special meetings as and when required.



REPORT OF THE TRUSTEES

REVIEW OF THE CHARITY'S ACTIVITIES FOR THE YEAR

The first ordinary meeting of the year is the Annual General Meeting. At this meeting:

- a Chairperson is appointed for the coming year
- the Annual Accounts for the previous year, having been reviewed by the independent examiner, are formally submitted to the Trustees for their approval.

The distribution of annual grants is discussed at the last ordinary meeting of the year, which typically takes place a few weeks before Christmas.

ACHIEVEMENTS AND PERFORMANCE

Throughout the year, grants were issued for a wide range of good causes (see Financial Review below).

The Trustees continue to work closely with our land agents, Brown & Co, and our solicitors, Leathes Prior, to achieve the best possible return from our land assets for the residents of Woodton.

The results for the year and financial position of the Charity are shown in the annexed financial statements.

During 2025 there were 5 ordinary meetings.

Financial Review

Total income for 2025 was £44,098 with £6,363 coming from cash dividends, £524 from interest, £42 from Wayleaves, £1,250 from donations, £22,912 coming as compensation for a footpath being built and £13,007 from investments, of which £11,478 were reinvested.

Grants totalling £3,390 were issued during 2025. These included:

- *Helping hands grants (£1,600 in total)*
- *Bereavement grants (£500 in total)*
- *Annual grants made to local residents (£1,290 in total)*

In May 2025, the annual insurance premium of £326 was paid for public liability cover on the Charities' land at Geldeston.

In June 2025, a payment of £608 and in October 2025, a payment of £390 was made for insurance cover on the Playing field which is the Charities' responsibility.



WOODTON UNITED CHARITIES

REPORT OF THE TRUSTEES

REVIEW OF THE CHARITY'S ACTIVITIES FOR THE YEAR

Reserves Policy
Sufficient financial reserves are kept readily accessible in order to respond quickly and effectively to crises or other unexpected events affecting village residents. Any additional funds that are not required in the short to medium term are invested for income and growth in the COIF Charities' Investment Fund run by CCLA.

This report was approved by the Committee of Management on .....

(Signed) .....
Chairman – A McCrostie

WOODTON UNITED CHARITIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
INCOMING RESOURCES			
Investment Income	2	19,894	17,608
Wayleave		42	42
Donations		1,250	-
Grant from South Norfolk District Council		-	2,540
Compensation for footpath		22,912	-
		44,098	20,190
RESOURCES EXPENDED			
Cost of generating funds:			
Direct Charitable Expenditure	3	3,390	6,923
Management and Administration Costs	4	6,360	13,722
Reinvested funds		11,478	9,367
		21,228	30,012
NET INCOME/(EXPENDITURE) FOR THE YEAR		22,870	(9,822)
Net Movement in Cash Funds		22,870	(9,822)
Increase in Value of Investments	6	34,866	3,478
Total Funds at 1 January 2024		398,064	404,408
TOTAL FUNDS AT 31 DECEMBER 2025		455,800	398,064

WOODTON UNITED CHARITIES
BALANCE SHEET
AS AT DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
INVESTMENTS					
COIF shares	5		216,746		227,643
Blackrock Investment	6		246,059		223,809
Nucleus Financial Group	6		171,121		158,505
			633,926		609,957
CURRENT ASSETS					
Bank Accounts		39,220		4,095	
Deposit Accounts		-		12,255	
		38,930		16,350	
CURRENT LIABILITIES					
Amounts falling due within one year		600		600	
			38,620		15,750
NET ASSETS			672,546		625,707
REPRESENTED BY:					
CAPITAL FUNDS					
Endowments	5		216,746		227,643
INCOME FUNDS			455,800		398,064
			672,546		625,707

Approved by the Board of Trustees on ....13/5/2026..... and signed on it's behalf by

..... Trustee

WOODTON UNITED CHARITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK & Republic of Ireland", the Companies Act 2006 & the Statement of Recommended Practice Accounting & Reporting by Charities issued in March 2005. The financial statements have been prepared under the historical cost convention.

b) Investment Income

Investment income is accounted for in the period in which the Charity is entitled to receipt.

c) Fixed Asset Investments

The Investments are Fixed Capital investments. The interest generated is shown as investment income.

2. INVESTMENT INCOME

	2025 £	2024 £
Dividends	6,363	6,197
Bank Interest	524	603
Investment income	13,007	10,808
	19,894	17,608

3. DIRECT CHARITABLE EXPENDITURE

	2025 £	2024 £
Grants	3,390	6,923

4. MANAGEMENT AND ADMINISTRATION COSTS

	2025 £	2024 £
Administration	80	280
Accountants Remuneration	780	720
Insurance	934	437
Repairs	2,847	6,940
Professional Fees	-	3,769
Bank Charges	-	135
Investment expenses	1,529	1,441
Website costs	160	-
Other	30	-
	6,360	13,722

5. ENDOWMENTS

	2025 £	2024 £
(a) COIF Shares		
1,958.67 units at valuation – 31.12.24		39,748
1,958.67 units at valuation – 31.12.25	37,845	
MOVEMENT IN VALUE	(1,903)	
(b) COIF Permanent Shares		
9,258.99 units at valuation – 31.12.24		187,895
9,258.99 units at valuation – 31.12.25	178,901	
MOVEMENT IN VALUE	(8,994)	

6. INVESTMENTS

	2025 £	2024 £
(a) Blackrock Investment		
25,571.80 units at valuation - 31.12.24		223,809
25,571.80 units at valuation - 31.12.25	246,059	
MOVEMENT IN VALUE	22,250	
(b) Nucleus Financial N355154		
Account value at 31.12.24		77,678
Account value at 31.12.25	83,530	
MOVEMENT IN VALUE	5,852	
(c) Nucleus Financial N355155		
Account value at 31.12.24		80,827
Account value at 31.12.25	87,591	
MOVEMENT IN VALUE	6,764	

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODTON UNITED CHARITIES

I report on the accounts of the Charity for the year ended 31st December 2025, which are set out on pages 1 to 10.

Respective responsibilities of Trustees and Examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the charities act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the charities Act); and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true & fair" view & the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Leslie R Newman

.....

Leslie Robert Newman FCA
Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Date: 19 May 2026