Chancellors House, 3 Brampton Lane
Hendon, London, NW4 4AB
Telephone: +44 (0) 20 8903 0337
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Our Reference: MT/JG/I326

17 September 2026

The Initiation Society
22 Wentworth Road
London
NW11 0RP

Dear Gentlemen,

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

I have pleasure to enclose herewith the following in respect of the accounts of the company for the year ended 31 December 2025:

1. Full Accounts.

Would you please read through the accounts and on the basis that you are satisfied that they are correct, please e-sign them where indicated and return them to me for my files.

2. Letter of Representation.

This details all the information that you have provided that I have relied upon in preparing the accounts. Would you please read through this most carefully and if satisfied, e-sign it where indicated and return them to me for my files.

Should you have any queries, please do not hesitate to contact me.

With kind regards,

Yours sincerely,

MARTIN TIANO
ZENITH ADVISORY SOLUTIONS LLP

Members: Dorabess Limited and DJ Gass Ltd / Consultant: David Pointer
Proprietors: Zenith Advisory Solutions LLP No: OC362797 Registered in England
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ICAEW Firm Registration Number C008521293

ICAEW CHARTERED ACCOUNTANTS

REGISTERED CHARITY NUMBER: 207404

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE INITIATION SOCIETY

Zenith Advisory
Chartered Accountants
Chancellors House
3 Brampton Lane
Hendon
London
NW4 4AB

THE INITIATION SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Reference and Administrative Details	1
Trustees' Report	2
Independent Examiner's Report	3
Receipts and Payments Accounts	4
Statement of Assets and Liabilities	5

THE INITIATION SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

HONORARY OFFICERS	Mr D Segal	President
	Mr J R Weinstein	Treasurer
TRUSTEES	Dr S G Springer	
	Mr J R Weinstein	
	Dr J Spitzer	
SECRETARY	Mr B Bookman	
CHARITY NUMBER	207404	
PRINCIPAL ADDRESS	Chancellors House 3 Brampton Lane Hendon London NW4 4AB	
INDEPENDENT EXAMINER	Martin Tiano FCA Zenith Advisory Chartered Accountants Chancellors House 3 Brampton Lane Hendon London NW4 4AB	
BANKERS	Santander UK plc Bridle Road Bootle Merseyside L30 4GB	

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES

The main activity and objective of the Society is to promote advancement of the Jewish religion by facilitating the initiation of male Jewish children into the Covenant of Abraham. The trustees confirm that they gave regard to the Charity Commission guidance on public benefit when preparing this report.

ACHIEVEMENTS AND PERFORMANCE

The Society's funds are applied in furtherance of its objectives and the day-to-day running of the Society. During the year ended 31 December 2025, total incoming resources of the Society amounted to £238,794 (2024: £373,006). The resources expended amounted to £179,184 (2024: £327,410), resulting in net incoming resources of £59,610 (2024: £45,596).

CHANGE IN BASIS OF ACCOUNTING

In order to align with the Society's reporting requirements to its key donors, the Trustees have elected to change the Society's basis of accounting to receipts and payments for the year ended 31 December 2025.

The accounts for the year ended 31 December 2024 were prepared under the accruals basis, and have been restated to reflect the change in basis of accounting. Under the previous basis of accounting, total incoming resources of the Society for the year ended 31 December 2024 amounted to £273,006, and net resources expended amounted to £147,783, resulting in net incoming resources of £125,223.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Initiation Society is a UK registered charity and is governed by the Laws of the Society founded in 1745 and amended most recently in 1996. It is managed by the Honorary Officers and a Board of Trustees. A General Committee, which includes the Honorary Officers and the Trustees, is responsible for establishing the policy of the Society. An Executive Committee, which consists of the President, the Treasurer, the Secretary and the Medical Officer, is responsible for the general day to day management of the Society.

The General Committee meets twice annually. The Executive Committee meets whenever the President considers appropriate and, in any case, if two members of the Executive Committee so require. The Secretary attends but does not vote in the Executive Committee and is responsible for the administrative functions of the Society.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also

responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 September 2026 and signed on its behalf by:

Jonathan Weinstein
Jonathan Weinstein (Sep 18, 2026 12:02:22 GMT+1)

Mr J R Weinstein
Trustee

THE INITIATION SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Independent examiner's report to the trustees of the Initiation Society
I report to the trustees on my examination of the accounts of the above charity ("the Society") for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) in connection with the examination which gives me cause to believe that in, any material respect:
1. accounting records were not kept in respect of the Society as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Tiano FCA

Zenith Advisory
Chartered Accountants
Chancellors House
3 Brampton Lane
Hendon
London
NW4 4AB

Date: 17 September 2026

THE INITIATION SOCIETY

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
RECEIPTS				
Donations	75,443	-	75,443	93,397
Grants	148,744	-	148,744	165,114
Registration and Tuition Fees of Mohelim	13,972	-	13,972	13,644
Investment income	460	-	460	701
Other income	175	-	175	150
Loans	-	-	-	100,000
Total	238,794	-	238,794	373,006
PAYMENTS				
Medical Officers Expenses	14,500	-	14,500	14,500
Secretarial Fees	33,605	-	33,605	30,593
Insurance of Trainees and Mohelim	40,452	-	40,452	76,564
Printing, postage and stationery	380	-	380	609
Website costs	2,056	-	2,056	573
Telephone	412	-	412	369
PR, seminar and conference	5,603	-	5,603	3,760
Legal and professional	54,221	-	54,221	26,057
Accountancy and independent examination	2,400	-	2,400	2,400
General expenses	555	-	555	1,130
Fixed assets purchased	-	-	-	855
Loan repayments	25,000	-	25,000	170,000
Total	179,184	-	179,184	327,410
NET RECEIPTS/PAYMENTS	59,610	-	59,610	45,596
Transfers between funds	11,811	(11,811)	11,811	-
Net movement in funds	71,421	-	71,421	45,596
Total funds brought forward	54,921	11,811	54,921	21,136
Cash funds this year end	126,342	-	126,342	66,732

THE INITIATION SOCIETY

STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £
CASH FUNDS			
Cash at bank and in hand	126,342	-	-
	126,342	-	-

	Unrestricted funds £	Restricted funds £	Endowment funds £
OTHER MONETARY ASSETS	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
INVESTMENT ASSETS			

	Fund to which asset belongs	Cost (optional)	Current value (optional)
ASSETS RETAINED FOR THE CHARITY'S OWN USE			
Computer equipment	Unrestricted		

	Fund to which liability relates	Cost (optional)	Current value (optional)
LIABILITIES			

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2026 and were signed on its behalf by:

Jonathan Weinstein
Jonathan Weinstein (Sep 18, 2026 12:02:22 GMT+1)

Mr J R Weinstein
Trustee

THE INITIATION SOCIETY
22 WENTWORTH ROAD, LONDON NW11 0RP

Zenith Advisory Solutions LLP
Chancellors House
Brampton Lane
Hendon
London NW4 4AB

Date: 17 September 2026

Dear Sirs,

ACCOUNTS AT 31 DECEMBER 2025 ("REPORTING DATE")

In connection with your examination of the accounts for the year ended 31 December 2025, the following representations, which are true to the best of our knowledge and belief are made to supplement information obtained by you from the books and records of the Society and to confirm information given to you orally bearing in mind the requirements and provisions of the Charities Act 2011.

1. Financial Statements

a) We acknowledge as officers and trustees our responsibility for the financial statements under the Charities Act 2011. All the accounting records have been made available to you for the purpose of your audit and all transactions undertaken by the Society have been properly reflected and recorded in the accounting records. We have not commissioned a review of our accounting procedures and controls during the year or subsequently.

b) We acknowledge as officers and trustees our responsibility for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

c) We confirm that, in respect of the year, the Society has met the conditions for exemption from an audit of the financial statements set out in the Act and the Regulations and therefore an audit of the financial statements is not required.

2. Accounting Policies

We confirm that the accounting policies adopted for the preparation of the accounts are the most appropriate to the circumstances in which the charity operates.

3. Capital Commitments

There were no contractual commitments for capital expenditure at the reporting date.

4. Fixed Assets

We confirm the physical existence of the following office equipment and that they are in good working condition at the reporting date:

- Dell Inspiron 15 (acquired on 3 May 2017)
- DNA Tech (acquired on 8 May 2018)
- Samsung laptop (acquired on 14 October 2024)

At the reporting date there was no capital expenditure contracted for but not provided in the financial statements. There was no capital expenditure authorised by the management committee but not yet contracted for.

5. Current Assets

The Society has satisfactory title to all assets and there were no charges or other encumbrances upon the current assets of the Society.

6. Liabilities

All known liabilities of material amount as at the reporting date are included in the financial statements.

7. Contingent Liabilities

As far as we are aware, there are no contingent liabilities which should be disclosed in the notes to the financial statements.

8. Litigation and Claims

We confirm that we are not aware of any actual or possible litigation or claims that might have a material effect on the financial statements of the Society.

9. Future Cash Requirements

In our opinion the Society will have adequate cash resources available to finance its charitable and related activities and meet its obligations for a period of at least twelve months following the date of this letter.

10. Insurance

We consider that all insurable assets and risks appropriate to the Society's activities are adequately covered.

11. Events after the End of the Reporting Date

No events have occurred between the reporting date and the date of this letter which could materially affect the financial statements. In addition, we confirm that there have been no events which, while not affecting the accounts, are of such significance that they should be disclosed in the financial statements.

If any such events occur in the next 21 days, we undertake to advise you immediately.

12. Going Concern

The accounts have been prepared on the going concern basis. In the opinion of the trustees, the Society is a going concern as at today's date and, on the assumption that the Society will continue to receive financial support from its Officers and Trustees and is able to raise additional funds and/or obtain significant contributions towards overheads, will continue to be a going concern for the foreseeable future. In this respect we would draw your attention to the comments in our Trustees Report and the supporting documentation forward to you. We therefore confirm our view that the charity is a going concern.

13. Receipts and Payments Account

Except as disclosed in the financial statements, the results for the accounting period were not materially affected by :-

a) Transactions of a sort not usually undertaken by the Society.
b) Circumstances of an exceptional or non-recurrent nature.
c) Charges or credits relating to prior years.

14. Taxation

The Society is exempt from taxation.

15. Accounting Records

All receipts and payments were recorded in the books or otherwise accounted for in explanations given to you.

16. Income

All incoming resources of the Society have been properly documented and recorded in the books of the Society.

17. Expenses

All the resources expended included in the accounts were incurred wholly and exclusively for the purpose of the Society's activities.

18. Grants and Donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

19. Donations in Kind

Any donations in kind received during the year were properly recorded in the books of the Society.

20. Minutes

Minutes of all management meetings provided to you are complete and authentic records of proceedings at such meetings held during the Society's financial year and including all subsequent meetings up to date.

21. Related Party Transactions

We confirm that there are no related party transactions to be disclosed in the financial statements. There were no donations from trustees or other related parties during the year. There were no other related party transactions during the year, including payments or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees.

22. General

a) Except as stated above, there were no commitments or obligations that might adversely affect the Society.

b) No matters have transpired or are pending or in prospect, other than as recorded in the Society's accounts or indicated above, of such significance to the Society's affairs as to require disclosure in the accounts.

c) We confirm that we are not aware of any failure to comply with legislation and regulations applicable to the Society's activities.

Yours faithfully,

Jonathan Weinstein
Jonathan Weinstein (Sep 18, 2026 12:02:22 GMT+1)

MR JONATHAN ROBERT WEINSTEIN
TRUSTEE

The Initiation Society - Final updated 2025 Accounts

Final Audit Report 2026-09-18

Created:	2026-09-17
By:	Zenith Advisory Solutions LLP (agnes@zenithadvisory.uk)
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