# Friends of King's College Hospital
# (Incorporating "The Kingfishers")

## Report and Financial Statements
## For the year ended
## 31 December 2025

Charity No: 207328

Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT

# FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

***FOR THE YEAR ENDED 31 DECEMBER 2025***

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# FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

## CHARITY INFORMATION
***FOR THE YEAR ENDED 31 DECEMBER 2025***

| | |
|---|---|
| **Trustees** | See Trustees' report |
| **Charity Number** | 207328 |
| **Principal Office** | King's College Hospital<br>Denmark Hill<br>London SE5 9RS |
| **Independent Examiner** | **M** S Pinner ACA<br>Errington Langer Pinner<br>Chartered Accountants<br>Pyramid House<br>954 High Road<br>London N12 9RT |
| **Bankers** | National Westminster Bank pie<br>PO Box 3166<br>London SES 8TT |

# FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

## TRUSTEES REPORT
## *FOR THE YEAR ENDED 31 DECEMBER 2025*

The trustees present their report along with the Financial Statements of the charity for the year ended 31 December 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

**Objectives and activities**

The objects of Friends of King's College Hospital ("The Friends") are to provide extra comforts and amenities for patients and staff at King's College Hospital ("King's"), and to supplement the services provided by King's College Hospital NHS Foundation Trust by the provision of facilities and equipment.

The trading ancillaries are the Gift Shop and the Trolley Shop.

"The Kingfishers" are the young Friends of King's who, under a separate committee, provide comforts, amenities and equipment for the children's facilities in King's.

The Trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of "The Friends".

**Development, activities and achievements**

The Ground Floor Friends Shop continued to grow sales in its third year of trading. The successful year on year growth in sales reflects increased diversity in the range of suppliers and product lines filling the shelves based on suggestions from visitors. Supported by a combination of staff and volunteers, the Shop provides a service valued by hospital patients, visitors and staff. Opening hours are Monday to Saturday 9am-6pm and 10am to 4pm on most weekends and bank holidays.

The policy arrangement for greater liaison with the Kings Charitable Trust with a view to joint funding of major projects continues.

**Review of transactions and financial position**

The Friends makes grants and donations considered appropriate, based on requests received, taking into account the current trading activities, the economic climate, and levels of legacies, donations and reserves. When large legacies or donations are received it is the practice to donate the majority of these monies to King's.

The balance sheet on page 7 shows that at 31 December 2025 the total funds of the charity were £170,321 (2024 - £126,505).
The charity's principal assets are its investments and cash that are maintained to generate income for the charity and to finance its operations.

## TRUSTEES REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)*

**Structure, governance and management**

The Charity's objects and regulations are governed by articles of constitution formally adopted on 28 April 2004.

The charity is conducted and managed by a committee consisting of not less than six and not more than ten members. To further its objects, the charity relies on income from donations, bequests, fundraising, investment income and its trading ancillaries together with the efforts of volunteers.

**Trustees and Officers**

| | |
|---|---|
| Ms Joanne Lloyd | Chairperson |
| Ms Enid Kemp | Vice-Chairperson |
| Ms Sharon Castle | Treasurer |
| Ms Rowenna Hughes | |
| Ms Regina Hearnden | |
| Ms Jane Martin | Resigned 24 September 2025 |
| Ms Josephine Cottage | |
| Mr Matthew Humberstone | Appointed 20 October 2025 |
| Ms Judy Radway | Appointed 19 May 2025 |
| Ms Amanda Reynolds | Appointed 9 December 2025 |
| Mr Craig Saddington | Appointed 19 May 2025 |

Ms Hannah Willoughby and Ms Jane Lowe manage the administrator and secretary duties. This post is not filled by a Trustee.

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution. The trustees have powers to invest and generally manage all monies belonging to the charity.

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds at a conservative level which are the free reserves of the charity so as to provide sufficient funds to cover management, administration and support costs and to respond to applications for grants.

**Risk management**

The charity's trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

## TRUSTEES REPORT
*FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)*

**Trustees responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on .....20th July 2026.

Honorary Chairman .....J C Lloyd (Oct 8, 2026 17:09:18 GMT+1)

# FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS") *FOR THE YEAR ENDED 31 DECEMBER 2025*

I report on the accounts of the Charity for the year ended 31 December 2025, which are as set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", in preference to "Accounting and Reporting by Charities: Statement of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

| | |
|---|---|
| **Name:** | Michael Pinner ACA |
| **Relevant professional body:** | Institute of Chartered Accountants in England and Wales |
| **Address:** | Errington Langer Pinner<br>Pyramid House<br>954 High Road<br>London N12 9RT |
| **Date:** | |

M S Pinner
M S Pinner (Oct 8, 2026 11:21:55 GMT+1)

# FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

## STATEMENT OF FINANCIAL ACTIVITIES
*FOR THE YEAR ENDED 31 DECEMBER 2025*

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | 2024 £ |
|---|---|---|---|---|---|
| **Incoming resources** | | | | | |
| Donations and legacies | | 46,385 | 10,000 | 56,385 | 14,408 |
| Gross profit - Gift Shop | | 95,639 | | 95,639 | 58,417 |
| Kingfisher Special Efforts | | 7,309 | | 7,309 | 5,071 |
| Bank interest | | 1,508 | | 1,508 | 2,497 |
| Investment income - CAF Funds | | 163 | | 163 | 2,930 |
| Gift aid | | | | | |
| **Total incoming resources** | | **151,004** | **10,000** | **161,004** | **83,323** |
| Direct charitable expenditure: | | | | | |
| Grants and donations | 10 | 18,635 | 774 | 19,409 | 32,109 |
| "The Kingfishers" grants and donations | | 12,672 | | 12,672 | 18,178 |
| Supplies and disposables | | | | | |
| Other expenditure: | | | | | |
| Management and administration of the charity | | 85,107 | | 85,107 | 85,972 |
| **Total resources expended** | 7 | **116,414** | **774** | **117,188** | **136,259** |
| **Net incoming/(outgoing) resources for the year ended 31 December 2025** | | 34,590 | 9,226 | 43,816 | (52,936) |
| **Other recognised gains and losses** | | | | | |
| Unrealised gain/(loss) on Investments | | | | | |
| **Net movement in funds** | | **34,590** | **9,226** | **43,816** | **(52,936)** |
| Fund balances brought forward at 1 January 2025 | | 113,721 | 12,784 | 126,505 | 179,441 |
| Transfer between funds | | (6,250) | 6,250 | | |
| **Fund balances carried forward at 31 December 2025** | | **142,061** | **28,260** | **170,321** | **126,505** |

All the charity's operations are continuing. Movements on reserves and all recognised gains and losses are shown above. No endowment funds are held by the charity.

# FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

## BALANCE SHEET
*AS AT 31 DECEMBER 2025*

| | Notes | 2025 £ | 2024 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 3 | 1 | 330 |
| Investments | 4 | | |
| | | 1 | 330 |
| **Current assets** | | | |
| Stocks | | 20,894 | 7,372 |
| Debtors | | 5,296 | 724 |
| Cash at bank and in hand | 5 | 186,832 | 170,158 |
| | | 213,022 | 178,254 |
| Creditors: amounts falling due within one year | 6 | (42,702) | (52,079) |
| **Net current assets** | | 170,320 | 126,175 |
| **Net assets** | | 170,321 | 126,505 |
| **Funds** | 9 | | |
| Unrestricted Funds | | 142,061 | 100,891 |
| Restricted Funds | | 28,260 | 25,614 |
| | | 170,321 | 126,505 |

The notes on pages 8 to 14 form part of these financial statements.

Approved by the Board ofTrustees on 20th July 2026 and signed on its behalf by:

Honorary Chairman .....
J C Lloyd (Oct 8, 2026 17:03:18 GMT+1)

Honorary Treasurer .....
Sian Castle
Sian Castle (Oct 12, 2026 13:29:04 GMT+1)

## NOTES TO THE FINANCIAL STATEMENTS
*FOR THE YEAR ENDED 31 DECEMBER 2025*

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Donations and legacies

Donations for immediate expenditure are accounted for when received. Donations received for specific purposes are treated as restricted funds. Donations restricted to future accounting periods are deferred and recognised in those periods.
Income Tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipt basis.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Office Equipment | 25% Straight line |
| Trading Equipment | 10% Straight lin |

#### 1.4 Grants payable

Grants payable and other charitable expenditure are accounted for when paid, with details given in note 10 to the financial statements. Details of committed payments are also given in note 10 but these are not included in the financial statements.

#### 1.5 Investments

Investments are stated at fair market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Where held as an ongoing investment they are included as fixed assets.

## NOTES TO THE FINANCIAL STATEMENTS
*FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)*

**1 Accounting policies** **(Continued)**

If the investment is to be realised within twelve months it is categorised as a current asset.

**1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.7 Restricted and Unrestricted Funds**

Restricted funds are funds to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified in the fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without a further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment funds are restricted funds which must be retained intact and not spent.

**1.8 Trading ancillaries**

The results of the Trolley Shop and the Gift Shop are included in the Statement of Financial Activities.

**1.9 Expenditure analysis**

Direct charitable expenditure consists of grants and gifts made, being directly related to the objects of the charity. Other expenditure consists of expenses incurred in the management and administration of the charity and of its trading ancillaries, and the operating and fund raising costs of the trading ancillaries. All expenditure is included on an accruals basis.

**1.1 O Recognised gains and losses**

Movements arising from revaluations of fixed assets are accounted for as unrealised gains or losses.

**1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## NOTES TO THE FINANCIAL STATEMENTS
*FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)*

**1 Accounting policies** **(Continued)**

***Basic financial liabilities***
Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**2. Trustees' remuneration and expenses**

None of the trustees were remunerated or received reimbursement for expenses.

**3. Tangible Assets**

| | Office Equipment | Trading Equipment | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 January 2025 & 31 December 2025 | 1,877 | 2,139 | 4,016 |
| Additions | | | |
| | 1,877 | 2,139 | 4,016 |
| **Depreciation** | | | |
| At 1 January 2025 | 1,548 | 2,138 | 3,686 |
| Charge for the year | 329 | | 329 |
| At 31 December 2025 | 1,877 | 2,138 | 4,015 |
| **Net book values** | | | |
| At 31 December 2025 | | | |
| At 31 December 2024 | 329 | | 330 |

The assets are used for the administration of the charity and in the trading ancillaries.

## NOTES TO THE FINANCIAL STATEMENTS
*FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)*

### 4. Fixed Asset Investments

The charity previously held investment funds with CAF which were disposed of in the previous year.

### 5. Cash at bank and in hand

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Deposit accounts | 161,144 | 134,920 |
| Current accounts | 25,188 | 33,281 |
| Petty cash balances | 500 | 1,957 |
| | 186,832 | 170,158 |

### 6. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Creditors and accruals | 42,702 | 52,079 |
| | 42,702 | 52,079 |

## NOTES TO THE FINANCIAL STATEMENTS
*FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)*

### 7. Analysis of resources expended

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Charitable expenditure - see note 10 | 19,409 | 32,109 |
| Supplies and disposables | | |
| "The Kingfishers" grants and donations | 12,672 | 18,178 |
| Salaries | 78,374 | 77,268 |
| IT software and consumables | 197 | 179 |
| Accountancy | 1,375 | 1,310 |
| Insurance | 1,300 | 302 |
| PPS and storage | 141 | 135 |
| Subscriptions | 540 | |
| General expenses and sundries | 2,040 | 5,832 |
| Bank charges | 811 | 571 |
| Depreciation | 329 | 375 |
| | 117,188 | 136,259 |

### 8. Staff costs

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Salaries | 78,374 | 77,268 |
| | 78,374 | 77,268 |

The average weekly number of employees remunerated during the year, calculated on a full-time equivalent basis was:

| | 2025 | 2024 |
|---|---|---|
| Administration | | 1 |

The administrator and secretary of the charity is an employee of Kings College Hospital NHS Foundation Trust. During the year "The Friends" was charged £78,374 (2024 - £77,268) for the provision of this staff member.

## 9. Analysis of charitable funds

### Analysis of unrestricted funds movements

| | Balance at 1 January 2025 | Incoming resources | Resources expended | Transfer between funds | Balance at 31 December 2025 |
|---|---|---|---|---|---|
| General fund | 113,721 | 151,004 | (116,414) | (6,250) | 142,061 |

### Analysis of restricted funds movement

| | Balance at 1 January 2025 | Incoming resources | Resources expended | Transfer between funds | Balance at 31 December 2025 |
|---|---|---|---|---|---|
| Friends Stroke Unit | 2,395 | | | | 2,395 |
| Midwifery Unit | 1,500 | | | | 1,500 |
| Outpatients Area For Elderly | 872 | | | | 872 |
| Cardiac Care | 1,908 | | | | 1,908 |
| Frank Stansil Unit | 109 | | | | 109 |
| Critical Care Unit | 5,000 | | (774) | | 4,226 |
| Cancer Care | 1,000 | | | | 1,000 |
| Haematology Care | | | | 6,250 | 6,250 |
| Physiotherapy Care | | 10,000 | | | 10,000 |
| | 12,784 | 10,000 | (774) | 6,250 | 28,260 |

| Name of the fund | Description, nature and purpose of the fund |
|---|---|
| Friends Stroke Unit | To provide equipment for the Stroke Unit |
| Midwifery Unit | To provide equipment for the Midwifery Unit |
| Outpatients Area For Elderly | To provide equipment for the Outpatients Area For Elderly |
| Cardiac Care | To provide equipment for the Cardiac Care Unit |
| Frank Stansil Unit | To provide equipment for the Frank Stansil Unit |
| Critical Care Unit | To provide equipment for the Critical Care Unit |
| Cancer Care | To provide equipment for the Cancer Care Unit |
| Haematology Care | To provide equipment for the Haematology Unit |
| Physiotherapy Care | To provide equipment for the Physiotherapy Unit |

## NOTES TO THE FINANCIAL STATEMENTS
*FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)*

| 10. | **Schedule of Grants** | £ |
|---|---|---|
| | Equipment - dementia and delirium team | 5,175 |
| | Computer equipment | 3,696 |
| | Furniture and equipment - Murray Falconer Young Persons Ward | 4,312 |
| | Furniture - Fracture Clinic | 1,428 |
| | Other general | 4,798 |
| | **Total grants and donations paid this year** | 19,409 |