Margaret Delabere's Almshouse Charities

Annual Report and Financial Statements

for the year ended 31 December 2023

Charity Registration Number: 207202

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TRUSTEES' ANNUAL REPORT

The trustees present their annual report and financial statements for the year ended 31 December 2023.

Objectives and activities

Margaret Delabere's Almshouse Charities is a charitable organization established for the provision and maintenance of almshouse accommodation, with the trustees overseeing the management and maintenance of the properties.

Achievements and performance

During the year the trustees continued to manage and maintain the charity's five almshouse properties, providing accommodation in accordance with the charity's governing objectives. The trustees oversaw the ongoing maintenance, repairs and general management of the properties and considered matters relating to the welfare of residents and the long-term upkeep of the almshouses.

Financial review

The charity's income for the year was £964,919 (prior year £14,596 and expenditure was £7,766 (prior year £43,440). Funds held at the year-end were £957,153.

Reserves policy

The trustees aim to maintain unrestricted reserves at a level sufficient to meet the charity's ongoing commitments and provide an appropriate contingency. At the year end unrestricted free reserves were £1,959,334.

Structure, governance and management

The charity is governed by its governing document. The trustees are responsible for the strategic direction and governance of the charity.

Trustees

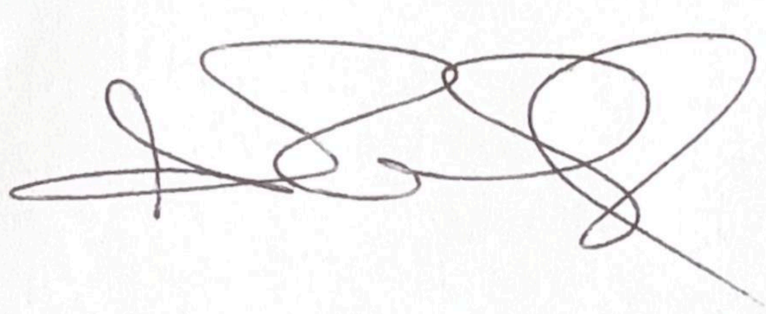
The trustees who served during the year and up to the date of approval were:

Name	Position
Adriana Rogers	Trustee
Stephen Williams	Trustee
Phyllis Pardoe	Trustee
Chris Rowberry	Trustee

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations and for maintaining adequate accounting records. The trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 06/10/26 and signed on their behalf by:



Adriana Rogers
Trustee

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Margaret Delabere's Almshouse Charities.

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. We report in respect of our examination of the charity's accounts carried out under the Charities Act 2011 and in accordance with applicable guidance.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that, in any material respect, the accounting records were not maintained in accordance with the requirements of the applicable legislation, or that the accounts did not comply with the applicable accounting requirements.

Sysum Howard Duggan Accountants Limited
Unit 14 Elgar Business Centre
Moseley Road
Hallow
Worcester
WR2 6NJ

Date.....

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Charitable activities	14,414	-	14,414	14,596
Other trading activities	950,505	-	950,505	-
Investment income	-	-	-	-
Total income	964,919	-	964,919	14,596
Expenditure				
Expenditure on charitable activities	(7,766)	-	(7,766)	(43,440)
Other expenditure	-	-	-	-
Total expenditure	(7,766)	-	(7,766)	(43,440)
Net income/(expenditure)	957,153	-	957,153	(28,844)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, applicable law and accounting standards and the applicable Charities SORP. The accounts are prepared on the accruals basis unless the charity qualifies for and uses an alternative permitted basis.

Going concern

The trustees have reviewed the charity's financial position and consider that there are adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity is entitled to the income, receipt is probable and the amount can be measured reliably. Donations and grants are recognised in accordance with the applicable SORP requirements.

Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment and the amount can be measured reliably. Costs are allocated to the relevant activity where appropriate.

Funds

Unrestricted funds are available for the charity's general purposes. Restricted funds are subject to specific conditions imposed by donors or grant providers.

2. Charitable activities

	2023 £	2022 £
Rent	14,311	14,596
Interest	103	-
Total	14,414	14,596

3. Expenditure

	2023 £	2022 £
Ground Maintenance	2,965	43,440
Repairs	465	-
Management	1,716	-
Bank charges	2	-
Clerk Fees	123	
Utilities	1,278	
Membership	193	
Insurance	1,024	
Total	7,766	43,440

BALANCE SHEET

as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets	6	1,000,354	1,000,354
Current assets	7	-	-
Debtors		-	-
Cash at bank and in hand		958,980	1,827
Total current assets		958,980	1,827
Creditors: amounts falling due within one year	8	-	-
Net current assets		958,980	1,827
Total assets less current liabilities		1,959,334	1,002,181
Net assets		1,959,334	1,002,181
Funds			
Restricted funds	9	-	-
Unrestricted funds	10	1,959,334	1,002,181
Total funds		1,959,334	1,002,181

The financial statements were approved by the trustees on 06/10/26.. and signed on their behalf by:

Adriana Rogers
Trustee

4. Staff costs

Staff costs during the year were £Nil (2022: £Nil). The average number of employees during the year was Nil.

5. Trustees' remuneration and expenses

No trustee received any remuneration during the year. Trustees' expenses reimbursed during the year totaled £Nil.

6. Fixed assets

The fixed assets relate to the property owned which was last valued for insurance purposes at a value of £1,000,354. The trustees consider this valuation to be reasonable at the year end.

7. Debtors

	2023 £	2022 £
Trade debtors	-	-
Other debtors	-	-
Prepayments	-	-
Total	-	-

8. Creditors

	2023 £	2022 £
Trade creditors	-	-
Accruals	-	-
Other creditors	-	-
Total	-	-

9. Restricted funds

Fund	Balance b/f £	Income £	Expenditure £	Transfers £	Balance c/f £
N/A	-	-	-	-	-
Total	-	-	-	-	-

10. Unrestricted funds

Fund	Balance b/f £	Income £	Expenditure £	Transfers £	Balance c/f £
General	1,002,181	964,919	(7,766)	-	1,959,334
Total	1,002,181	964,919	(7,766)	-	1,959,334

11. Related party transactions

There were no related party transactions during the year.