

VICTORIA HALL CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

REGISTERED CHARITY NUMBER 207055

VICTORIA HALL CHARITY

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Year Ended 31 March 2024

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ANNUAL REPORT

Year Ended 31 March 2024

Reference and administrative information

Registered charity number	207055
Trustees	Edward Woods - Chairman Derek Smee - Deputy Chairman Nicholas Gibbons - Treasurer Neel Williams (resigned 3 January 2024) Cassandra Dartnell (resigned 3 January 2024) Philip Baylis Kelvin Fay (resigned 15 May 2023) Graham Yule In addition, Peter Gee served as the Hartley Wintney Parish Council representative and Geoff Donkin as the Hartley Arts Group representative
Principal office	Victoria Hall Complex West Green Road Hartley Wintney Hampshire RG27 8RQ
Independent examiner	V Saunders FCA The Old Post Office High Street Hartley Wintney Hampshire RG27 8NY
Banker during the year	CAF Bank Limited Kings Hill West Malling Kent ME19 4TA
Mortgage Provider	HSBC

ANNUAL REPORT

Year Ended 31 March 2024

The Managing Trustees present their report for the year ended 31 March 2024, which should be read in conjunction with the Independently Examined accounts for the same period.

Trustee Appointment

The Committee of Management are the Managing Trustees of the Charity. Trustees are appointed at the annual general meeting and hold office for three years. Hartley Wintney Parish Council is the Custodian Trustee.

Legal Status

The Victoria Hall Charity was established by trust deed dated 19 July 1932. The scheme and constitution were updated on 25 April 1996. On 20 October 2023 the net assets of the Victoria Hall Charity were transferred to The Victoria Hall (Hartley Wintney) Charity, a Charitable Incorporated Organisation, and the charitable activities have been conducted by The Victoria Hall (Hartley Wintney) Charity since that date.

Object, Policies and Organisation

The object of the Charity is to provide and maintain the Victoria Hall complex for the benefit of the inhabitants of the Parish of Hartley Wintney without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the purpose of improving the quality of life.

The halls are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges at the time. It is intended that the scale of charges be sufficient to generate enough income to meet the ordinary expenditure incurred to provide and maintain the halls. Major improvements are funded by specific appeals, fundraising and grants.

Risk Assessment

The Committee of Management believes that systems are in place to mitigate the major risks to which the Charity may be exposed. A review of all policies is carried out annually and policies are updated as required.

Building and Maintenance

A programme of continuous maintenance is undertaken to ensure that the fabric of the building is not compromised through wear and tear and that the interior appearance of the halls is kept in good order.

The original Victoria Hall (constructed in 1899), the foyer (added in 1999) and the Jubilee Hall (added in 2013) are in need of ongoing essential improvements to meet user demands and to improve energy efficiency. The Senior Leadership Committee is tasked with reviewing and prioritising requirements and recommending opportunities for grants and other fundraising.

Fundraising and Community events held during the year

Thirteen events were held by the Charity before activities were transferred on 20 October. The events were screenings of theatre, opera and films, live bands and book reviews. All events were organised and run by a small group of volunteers to whom the Trustees are most grateful.

Finances

The Committee is presenting the Independently Examined Accounts for the year ended 31 March 2024. These accounts show the state of the finances at 19 October 2023 when the net assets were transferred and at 31 March 2024. The committee reviews the level of income reserves at its regular meetings and does not make investments or

Transfer of activities to a Charitable Incorporated Organisation

On 20 October 2023 the net assets of the Charity were transferred to a Charitable Incorporated Organisation, The Victoria Hall (Hartley Wintney) Charity which is registered with the Charities Commission under the number 1195097 and with Companies House under the number CE025440. The Victoria Hall Charity has had no activity since that date and will be closed once all regulatory and statutory obligations have been complied with.

Responsibilities for the Financial Statements

The Trustees are responsible for the preparation of the financial statements and for keeping proper accounting records, which disclose the financial position of the Charity. The trustees have elected to prepare the Financial Statements on an accruals basis.

Public Benefit

The trustees have had regard to the commission's public benefit guidance when exercising any powers or duties to which benefit is relevant.

Staff

During the year the staff employed by the Charity were a Halls Manager, a Caretaker and an Assistant Caretaker. The Charity offers employees the opportunity to join a workplace pension scheme. The efficient running of the hall and the delivery of a high quality service is due to the dedication and commitment of the staff and volunteers and the Trustees offer sincere thanks to them all.

For and on behalf of the Trustees

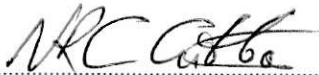


Edward Woods

Chairman

Date:

2/10/24



Nicholas Gibbons

Treasurer

Date:

2/10/24

INDEPENDENT EXAMINER'S REPORT

Year Ended 31 March 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
VICTORIA HALL CHARITY**

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 March 2024 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V SAUNDERS FCA
The Old Post Office, High Street, Hartley Wintney, Hampshire RG27 8NY

VICTORIA HALL CHARITY

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INCOME AND EXPENDITURE ACCOUNT

Period 1 April 2023 to 19 October 2023 and the year to 31 March 2024

Note	Year to		Period to		Year to	
	31 March 2024		19 October 2023		31 March 2023	
	£	£	£	£	£	£
INCOME FROM HALL HIRE:						
Victoria Hall		23,120		23,120		48,121
Appleton Hall and Lady Kaye meeting room		18,733		18,733		27,214
Edward Hall		6,152		6,152		13,528
Jubilee Hall		13,456		13,456		21,085
Charges for the use of the kitchen		2,250		2,250		2,801
Hire of miscellaneous facilities		1,187		1,187		5,928
		<u>64,896</u>		<u>64,896</u>		<u>118,676</u>
		<u>64,896</u>		<u>64,896</u>		<u>118,676</u>
INCOME FROM FUNDRAISING and EVENTS:						
Fundraising receipts		13,346		13,346		33,232
Fundraising costs	6,724		6,724		18,246	
Advertising and Publicity costs	4,042		4,042		7,194	
	<u>10,766</u>	<u>13,346</u>	<u>10,766</u>	<u>13,346</u>	<u>25,440</u>	<u>33,232</u>
DIRECT COSTS:						
Cleaning	10,149		10,149		22,107	
Utilities	4,557		4,557		8,137	
	<u>14,706</u>		<u>14,706</u>		<u>30,244</u>	
INDIRECT COSTS:						
Office expenses	1,503		1,503		750	
Management salaries	12,775		12,775		21,945	
Other salaries	9,090		9,090		18,317	
Council Tax	537		537		730	
Repairs, Maintenance and Improvements	15,412		15,412		8,816	
Other Indirect Costs (including insurance)	4,851		4,851		5,827	
	<u>44,168</u>		<u>44,168</u>		<u>56,385</u>	
FINANCE CHARGES, DONATIONS and GRANTS:						
Financial Charges and Mortgage Interest	9,095		9,065		12,908	
Interest Income		437		437		342
Insurance recovery following a break in		6,329		6,329		0
Hart Lottery		96		96		216
Donations (including awards from Rotary)		5,412		5,412		1,900
	<u>9,095</u>	<u>12,274</u>	<u>9,065</u>	<u>12,274</u>	<u>12,908</u>	<u>2,457</u>
Total Income in the period		<u>90,516</u>		<u>90,516</u>		<u>154,366</u>
Total Expenditure in the period		<u>(78,734)</u>		<u>(78,704)</u>		<u>(124,977)</u>
NET INCOME		<u>11,782</u>		<u>11,812</u>		<u>29,389</u>

VICTORIA HALL CHARITY

STATEMENT OF ASSETS AND LIABILITIES

Year Ended 31 March 2024

	Note	At 31 March 2024		At 19 October 2023		At 31 March 2023	
		£	£	£	£	£	£
FIXED ASSETS							
Land and Buildings							
Victoria and Edward Halls	2	-		840,000		840,000	
Jubilee Hall	2	-		502,242		502,242	
Old BT strip of land	2	-		1,881		1,881	
					1,344,123		1,344,123
CURRENT ASSETS							
CAF Gold Account		-		54,072		47,215	
CAFcash Account		-		500		500	
HSBC Community Account		-		154		44	
HSBC Deposit Account		-		99		98	
Cash Events Float and Petty Cash		-		784		2,077	
Alcohol Stock		-		1,329		629	
Food and Soft Drinks Stock		-		12		45	
Debtors	3	-		7,481		8,428	
					64,431		59,037
CURRENT LIABILITIES							
Owing to The Victoria Hall (Hartley Wintney) Charity	5	-		(188,679)		0	
Deferred Income	4	-		(2,684)		(2,684)	
Creditors		-		(3,408)		(3,975)	
					(194,771)		(6,659)
LONG-TERM LIABILITIES							
HSBC Mortgage Account	5	-		-		(194,424)	
TOTAL NET ASSETS					1,213,783		1,202,077

FUND BALANCE (accumulated revaluations and unrestricted income funds)

Opening balance		1,202,077	1,202,077	1,172,688
(Deficit)/ Surplus in period		11,782	11,812	29,389
Adjusted balance		1,213,859	1,213,889	1,202,077
Transferred to The Victoria Hall (Hartley Wintney) Charity	6	(1,213,859)	(1,213,636)	0
Closing balance		-	253	1,202,077

EDWARD WOODS
Chairman



Date

2/10/24

NICHOLAS GIBBONS
Treasurer



Date

2/10/24

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 March 2024

- 1 The Accounts are prepared on an accruals basis.
- 2 Land and property was transferred at book value to The Victoria Hall (Hartley Wintney) Charity on 20 October 2023.
- 3 Debtors represent unpaid hall hire charges.
- 4 Deferred income represents payments received in the financial period for hall hire and events after the end of the period.
- 5 A mortgage from HSBC for £300,000 was granted to the charity on 8 February 2013. The balance owing of £188,679 was repaid on 29 September 2023 by way of a new 15 year loan granted to The Victoria Hall (Hartley Wintney) Charity and advanced to the Victoria Hall Charity for the specific purpose of making the repayment. When the net assets were transferred to the new charity, this obligation was extinguished.
- 6 The net assets of the Charity totalling £1,213,636 were transferred to The Victoria Hall (Hartley Wintney) Charity on 20 October 2023 and a further small cash surplus of £223 was transferred on 29 February 2024 when the bank accounts were closed.