

THE ROBERT COCKS ALMSHOUSE TRUST

FOR THE YEAR END

31st December 2023

THE ROBERT COCKS ALMHOUSES TRUST, OLD BUCKENHAM

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 The Trust owns freehold property, in the name of the Official Custodian for Charities, comprising land and a terrace of ten, one bedroomed Almshouses at Old Buckenham Norfolk. This asset is not recognised on the balance sheet. The current insurance value of the freehold property is estimated at £1m

2 Investments held in the name of the Official Trustee for Charities:

As at 31 December 2023

90,925 income shares in M&G Charity Multi Asset Fund (market value £81,669)

As at 31 December 2022

90,925 income shares in National Association of Almshouses common investment fund (market value £80,296)

During 2023, there have been no changes to the number of shares we hold in the M&G Charity Multi Asset Fund. Markets have been starting to increase with interest rates rising. Dividend payments have increased and we continue to consider this portfolio a suitable haven for our capital.

3 The trust saw some change in trustees within 2023, this has brought a review in the structure and a look at policies and procedures. The Trust is looking to convert to a CIO within 2024. This will enable the roof project to commence in 2025, which would be a significant investment in the Alms houses.

4 The accounts have been prepared on a receipts and payments basis effective from 2012. This is in accordance with the charity commission guidance which states:

"If your charity has a gross income of £250,000 or less and is not a company then you may be able to prepare receipts and payments accounts that provide a simple and flexible basis for accounts preparation"

We approve these accounts and confirm that we have made available all relevant records and information for their preparation

Mrs Sarah Dye
Chartered ACA

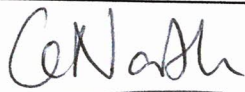
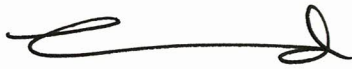
Honorary Independent Examiner

Mrs Terri Hammond

Trustee & Treasurer (CIMA)

Mrs Christine North

Trustee and Chair



THE ROBERT COCKS ALMHOUSES TRUST, OLD BUCKENHAM

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
INCOME		
Interest on Investments	3,455	3,182
Bank Deposit Interest	942	69
Resident Receipts	41,497	40,788
Miscellaneous Income/Donations	1,946	0
TOTAL INCOME	47,840	44,039
EXPENDITURE		
Repairs and Maintenance	20,910	15,495
Rates and Water Charges	798	708
Light & Heat	0	626
Insurance Premium	1,103	1,109
Life line	533	587
Fire Extinguishers	458	0
Association Fees	533	383
Accountancy Fees	0	0
TV Licensing	0	15
Christmas box & Honoraium to Almspeople	1,500	1,500
Sundry Expenses	314	2,591
Written off		
TOTAL EXPENDITURE	26,148	23,014
NET INCOME/EXPENDITURE FOR THE YEAR	21,692	21,025

THE ROBERT COCKS ALMHOUSES TRUST, OLD BUCKENHAM

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
INVESTMENTS		
Income Shares (see note 1)		
Shares at Cost	34,141	34,141
Prior Year unrealised revaluation	46,155	35,752
Current Year unrealised revaluation	1,373	10,403
Market Value at 31 December	<u>81,669</u>	<u>80,296</u>
CURRENT ASSETS		
Cash and Bank Balances		
Community Account - 70095591	27,535	27,787
General Account - 20272795	621	6,706
Roof Account - 03608239	109,761	81,732
Virgin Money Charity Deposit Acc - 15035y-24422	2	2
TOTAL CURRENT ASSETS	<u>137,919</u>	<u>116,228</u>
CURRENT LIABILITIES		
Creditors and Provisions		
TOTAL CURRENT LIABILITIES	<u>0</u>	<u>0</u>
NET ASSETS	<u>219,588</u>	<u>196,524</u>

FUNDS OF THE CHARITY CONSISTS OF

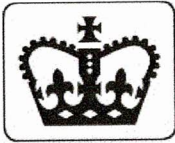
Capital Fund (represented by investments)

Balance brought forward 1 January	80,296	69,893
Add unrealised Investment Revaluation	1,373	10,403
Balance carried forward at 31 December	<u>81,669</u>	<u>80,296</u>

Income Account

Balance brought forward at 1 January	116,227	95,202
Surplus / (Deficit) in year	21,692	21,025
Balance carried forward at 31 December	<u>137,919</u>	<u>116,227</u>

TOTAL FUNDS	<u>219,588</u>	<u>196,523</u>
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Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name THE ROBERT COCKS ALMSHOUSE TRUST

On accounts for the year ended

31 DECEMBER 2023

Charity no (if any)

206796

Set out on pages

1-5 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: SARAH G DYE

Date: 12/11/2024

Name: SARAH DYE

Relevant professional qualification(s) or body (if any):

ACA

Address:

GROVE HOUSE, GROVE ROAD, OLD BUCKENHAM ATTLEBOROUGH NR17 1PJ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2023 (Period start date) to 31st December 2023
(Period end date)

Charity name: Robert Cocks Almshouse Trust

Charity registration number: 206796

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The almshouses belong to the charity and the property occupied therewith shall be appropriated and used for the accommodation of residents in conformity with the provisions of the 1985 scheme. The residents shall be poor persons of good character of not less than 55 years of age who are inhabitants of the parish of Old Buckenham with a preference for those born in the said parish.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trust owns freehold property in the name of the Official Custodian for Charities comprising land and a Victorian terrace of ten one-bedroomed Almshouses at Old Buckenham, Norfolk.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust has provided well-maintained accommodation to those people who are not in a financial position to remain in the parish of Old Buckenham. When a vacancy has arisen the trustees have worked hard to ensure that the property is refurbished and modernised for the new resident. This has always been done in a very efficient and organised manner with a vacancy being filled quickly.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position of the trust is strong, with high values held in reserves. This money is required for a large roof project. The trust also has a 30 year financial plan ensuring the almshouses maintain their objectives into the future.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	For the roof project that will cost around £160K
Amount of reserves held	Para 1.22	£220K
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No Concerns.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Unincorporated Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is constituted as an unincorporated trust.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Every co-optative trustee must be appointed for a term of 5 years. Each nominative trustee shall be appointed for 4 years. Ex officio trustee shall be the vicar for the area of the Benefice of Quidenham, which includes the ecclesiastical parish of Old Buckenham.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Robert Cocks Almshouses Trust
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Other name the charity uses	
Registered charity number	206796
Charity's principal address	The Almshouses, Hargham Road, Old Buckenham, Attleborough, Norfolk NR17 1SH

Names of the charity trustees who manage the charity				
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Sarah Walsh	Chair		
2	Christine North			
3	Martin Hall			
4.	Samantha Charvonja	Secretary	Left September 2023	
5	Pauline Dixon	Treasurer		
6	Stephen Thorley			
7	Lesley Gowers	Secretary	Joined September 2023	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Mrs Christine North is exempt from public disclosure of personal data under Article 21 of GDPR as confirmed in a letter from the Charity Commission dated 9th March 2020, Charity Commission Reference C-514787.

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.		
Signed on behalf of the charity's trustees		
Signature(s)	<i>L.C. Gowers</i>	
Full name(s)	Lesley Gowers	
Position (eg Secretary, Chair, etc)	Secretary	
Date	20 th November 2024	