



Basil Samuel Charitable Trust

Charity Registration No: 206579

Trustees' report and unaudited accounts

For the year ended 5 April 2024

Basil Samuel Charitable Trust

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Basil Samuel Charitable Trust

Trustees' report for the year ended 5 April 2024

The trustees present their report and accounts for the year ended 5 April 2024.

The accounts have been prepared on a receipts and payments basis and comply with the charity's governing document and applicable law.

Structure, governance and management

The charity was established by a charitable trust deed on 4 March 1959 and is registered with the Charity Commission, charity registration number 206579.

The trustees who served during the year were:

Richard M Peskin, MA LL.M

W James Furber, MA (deceased 21 August 2024)

Subsequent to the year end, on 11 November 2024, Penelope A E H Peskin, Simon C Godwin and Kathleen O'Donovan were appointed as trustees.

The power of appointing new trustees is vested in the trustees or in the majority of the trustees should there be more than two in number.

All decisions affecting the management of the Trust and its assets are taken by the trustees, who meet on a formal basis annually and regularly on an informal basis.

The trustees have examined where there may be risks which the charity could face and confirm that systems have been established to enable steps to be taken to mitigate these risks. The trustees do not commit funds until they are available.

Objects and activities

The charity's objects are such charitable purposes as the trustees shall think fit whether in England and Wales or elsewhere. The capital and income of the trust is held for general charitable purposes.

The trustees make a number of grants to medical, socially supportive, educational and cultural charities plus a number of donations to other charities.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Basil Samuel Charitable Trust is acting for the benefit of the public.

Achievements and performance

During the year the Trust made grants to 93 (2023: 93) institutions totalling £1,405,000 (2023: £1,117,00). All grants were paid to institutions in furtherance of the charitable objects of the Trust.

Financial review

During the year, the Trust received interest of £110,130 (2023: £40,101).

Reserves policy and plans for the future

It is the current intention of the trustees to distribute its reserves - both cumulative reserves to date and income to be generated from cash reserves held - by way of grants over the next 3 to 4 years. Over this period, the trustees will continue to support educational, cultural and socially supportive charities.

Basil Samuel Charitable Trust

Trustees' report for the year ended 5 April 2024

Reference and administrative information

Trustees Richard M Peskin, MA LL.M
Penelope A E H Peskin (appointed 11 November 2024)
Simon C Godwin (appointed 11 November 2024)
Kathleen O'Donovan (appointed 11 November 2024)

Charity number 206579

Principal address 45 Gresham Street
London
EC2V 7BG

Independent examiner Julie Mutton
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Chartered Accountants
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SP1 1BG

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London
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Basil Samuel Charitable Trust

Trustees' report for the year ended 5 April 2024

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the accounts unless they are satisfied that they properly present the receipts and payments for the year and the assets and liabilities of the Trust.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Trust and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Richard Peskin

Richard M Peskin, MA LL.M

Trustee

Dated: 2 December 2024

Basil Samuel Charitable Trust

Independent examiner's report to the trustees of Basil Samuel Charitable Trust

I report to the trustees on my examination of the accounts of the Basil Samuel Charitable Trust for the year ended 5 April 2024 which comprise the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

CLA Evelyn Partners Limited
Chartered Accountants
Cumberland House
15 - 17 Cumberland Place
Southampton
Hampshire
SO15 2BG

Dated: **18 December 2024**

Basil Samuel Charitable Trust

Receipts and payments account for the year ended 5 April 2024

	2024	2023
	£	£
Income		
Receipts		
Interest received	110,130	40,101
<i>Total receipts</i>	110,130	40,101
Payments		
Grants to institutions	1,405,000	1,117,000
Accountancy fees	3,906	3,720
Bank charges	455	78
<i>Total payments</i>	(1,409,361)	(1,120,798)
<i>Total payments net of receipts</i>	(1,299,231)	(1,080,697)
Cash funds last year end	4,556,526	5,637,223
Cash funds this year end	3,257,295	4,556,526

Basil Samuel Charitable Trust

Statement of assets and liabilities as at 5 April 2024

	2024 £	2023 £
Cash funds	3,257,295	4,556,526
	<u><u> </u></u>	<u><u> </u></u>
Liabilities		
Accruals	4,140	5,346
	<u><u> </u></u>	<u><u> </u></u>

Signed on behalf of the Trustees and authorised for issue on 2 December 2024

Richard Peskin

Richard M Peskin, MA LL.M

Trustee