Charity number: 206425

NORWICH CHURCH OF ENGLAND YOUNG MEN'S SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NORWICH CHURCH OF ENGLAND YOUNG MEN'S SOCIETY

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NORWICH CHURCH OF ENGLAND YOUNG MEN'S SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	M Preston A Owen, Treasurer P Thomas, Chair
Charity registered number	206425
Principal office	3 Brigg Street Norwich Norfolk NR2 1QN
Accountants	Larking Gowen LLP Chartered Accountants 1st Floor, Prospect House Rouen Road Norwich NR1 1RE
Bankers	Barclays Bank PLC 5/7 Red Lion Street Norwich
Solicitors	Rogers & Norton The Old Chapel 5-7 Willow Lane Norwich NR2 1EU
Investment Managers	Barratt & Cooke 5 Opie Street Norwich NR1 3DW

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives
The objects of the society are to promote the welfare of its members spiritually, socially, intellectually and physically and to aid missions at home and abroad.

b. Activities undertaken to achieve objectives
The society's policy objectives are met by the provision of sports facilities at Brigg Street Norwich and Hilltops Swardeston. The trustees are mindful of the need to ensure the activities of the charity fulfil the criteria for public benefit and have given careful consideration to the Charity Commissions general guidance.

c. Donations and grant-making policies
The society makes charitable donations to other organisations catering for young people and religious activities at home and abroad.

Grant and donation applications are reviewed by the Secretary and discussed at the meetings of the Finance Committee. Recommendations are subsequently put to the General Committee for approval.

d. Main activities undertaken to further the Charity's purposes for the public benefit
The trustees have had due regard to the Charity Commission guidance on public benefit. The activities undertaken to further the charity's purposes for the public benefit are described above.

Achievements and performance

a. Review of activities
The society provides table tennis facilities to its own teams at Brigg Street. The society also supported its own football and cricket teams.

In keeping with the society's objectives particular support has been given to young persons via the CEYMS / Swardeston Youth Cricket Development Programme, and Norfolk Cricket Board with donations of £11,000 (2024: £11,000).

There is a net deficit before the realised and unrealised gains on investments of £85,098 (2024: net surplus of £149,485).

b. Investment policy and performance
The society invests in stocks and shares using a professional firm of stockbrokers for advice. The society also invests in property. These generate the majority of the society's income and may provide capital growth. The current market value of the charity's UK quoted investments is £663,588 (2024: £616,768) and they have a historical cost value of £536,447 (2024: £419,143).

Financial review

a. Going concern
The trustees are satisfied with the year-end financial position and that the charity remains a going concern.

b. Reserves policy
The trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match income with fixed commitments and the nature of the reserves. There is a need to retain sufficient reserves to fund the expected annual deficit and to guard against the potential loss of rental income.

During the year the charity's unrestricted reserves decreased from £1,306,611 to £1,248,595 With free reserves of £681,509 (2024: £714,004) being reserves excluding restricted funds and tangible fixed assets.

Restricted funds have increased from £1,975 to £2,021 as a result of the revaluation on the restricted COIF shares.

Structure, governance and management

a. Constitution
Norwich Church of England Young Men's Society is a registered charity, number 206425, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees
In looking for new trustees, the existing trustees bear in mind the experience and qualification of possible candidates who are supportive of the Charity's aims. Successful candidates are elected at a meeting of existing trustees.

c. Organisational structure and decision-making policies
The trustees hold ad hoc meetings to consider major matters affecting the society. They and the general committee are responsible for the day to day running of the society. The general committee members are elected at the annual general meeting.

The Trustees note the sad passing of Trustee Clifford Rapley in October 2024, although their knowledge of this was not until some time later.

Plans for future periods

There are ongoing discussions with Lakenham Hewett rugby club concerning revisions to their lease.

Apart from the CEYMS Table Tennis Section, The Trustees' have been unable to find suitable alternative uses for the remaining parts of property at Brigg Street. With heavy hearts, the Trustees' recognised that selling the property outright was in the best interest of the Charity. The sale was completed on 24th August 2026.

From this date, the Charity will no longer receive income from property rentals. The funds from the sale have been invested in stocks, shares and bonds using a professional firm of stockbrokers for advice. The Trustees' are satisfied that the additional investment return and capital growth from these funds will enable the Charity to meet its financial commitments which primarily are the provision of sporting facilities at its Swardeston site. The Trustee's will continue to review how best to use the funds to meet the Charity's objectives and grow the sporting activities at Hilltops.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
A Owen
Trustee

Date: 9/10/26

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Norwich Church of England Young Men's Society ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report
As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: .....

Dated: 9 October 2026

Giles Kerkham FCA DChA

Larking Gowen LLP
Chartered Accountants
Norwich

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	-	-	-	10,922
Investments	3	-	**93,516**	**93,516**	88,735
Other Income	4	-	-	-	223,000
Total income		-	**93,516**	**93,516**	322,657
Expenditure on:					
Charitable activities	5	-	**178,614**	**178,614**	173,172
Total expenditure		-	**178,614**	**178,614**	173,172
Net (expenditure) / income before net gains on investments		-	**(85,098)**	**(85,098)**	149,485
Net gains on investments		**46**	**27,082**	**27,128**	9,864
Transfer between funds		-	-	-	-
Net movement in funds		**46**	**(58,016)**	**(57,970)**	159,349
Reconciliation of funds:					
Total funds brought forward		**1,975**	**1,306,611**	**1,308,586**	1,149,237
Net movement in funds		**46**	**(58,016)**	**(57,970)**	159,349
Total funds carried forward		**2,021**	**1,248,595**	**1,250,616**	1,308,586

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	9		**567,086**		592,607
Investments	11		**663,588**		616,768
			1,230,674		1,209,375
Current assets					
Debtors	12	**15,886**		16,685	
Cash at bank and in hand		**24,884**		102,599	
		40,771		119,244	
Creditors: amounts falling due within one year	13	**(20,829)**		(20,033)	
Net current assets			**19,942**		99,211
Total net funds			**1,250,616**		1,308,586
Charity funds					
Restricted funds	14		**2,021**		1,975
Unrestricted funds	14		**1,248,595**		1,306,611
Total funds			**1,250,616**		1,308,586

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
A Owen
Trustee
Date: 9/10/26

The notes on pages 8 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Norwich Church of England Young Men's Society meets the definition of a public benefit entity under FRS 102

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

The charity previously adopted a policy to write off expenditure directly to the statement of financial activities in respect of plant and machinery (of a capital nature). A policy of capitalising fixed assets costing in excess of £599 and charging depreciation was adopted from 1 January 2002 for all plant and equipment purchased thereafter.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Plant and machinery	-	15% reducing balance / 33% straight line

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value.

1.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Total funds 2025	Total funds 2024
	£	£
Grants	**-**	10,922
Total	**-**	10,922

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Investment income

	Total funds 2025 £	Total funds 2024 £
Investment property rentals	**74,902**	74,740
Listed investments income	**18,614**	13,995
Total	**93,516**	88,735

4. Other Income

	Total funds 2025 £	Total funds 2024 £
Insurance Settlement	-	223,000
Total	-	223,000

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Governance	-	3,104	**3,104**
Members' activities	159,510	-	**159,510**
Charitable donations	16,000	-	**16,000**
Total 2025	175,510	3,104	**178,614**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Governance	-	6,415	**6,415**
Members' activities	150,757	-	**150,757**
Charitable donations	16,000	-	**16,000**
Total 2024	166,757	6,415	**173,172**

Charitable donations includes payments of £11,000 (2024: £11,000) to CEYMS / Swardeston Cricket Club Youth Section and £5,000 (2024: £5,000) to the CEYMS Football Club.

Analysis of direct costs

	Members activities 2025 £	Charitable donations 2025 £	Total funds 2025 £
Staff costs	70,685	-	**70,685**
Rates and insurance	29,513	-	**29,513**
Light and heat	9,083	-	**9,083**
Property equipment and repairs	9,909	-	**9,909**
Professional Fees	4,122	-	**4,122**
Sundry	769	-	**769**
Property depreciation	12,844	-	**12,844**
Equipment depreciation	12,677	-	**12,677**
Charitable donations	-	16,000	**16,000**
Playing field maintenance	9,908	-	**9,908**
Total 2025	159,510	16,000	**175,510**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Analysis of expenditure by activities (continued)

	Members activities 2024 £	Charitable donations 2024 £	Total funds 2024 £
Staff costs	67,241	-	**67,241**
Rates and insurance	27,634	-	**27,634**
Light and heat	4,595	-	**4,595**
Property equipment and repairs	14,454	-	**14,454**
Professional Fees	1,362	-	**1,362**
Sundry	454	-	**454**
Property depreciation	12,844	-	**12,844**
Equipment depreciation	13,199	-	**13,199**
Charitable donations	-	16,000	**16,000**
Playing field maintenance	8,974	-	**8,974**
Total 2024	155,757	16,000	**166,757**

6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination	**2,945**	2,860
Fees payable to the Charity's independent examiner for other services	**1,732**	1,847

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Staff costs

	2025	2024
	£	£
Wages and salaries	**69,699**	61,807
Social security costs	**-**	4,252
Pension contributions	**986**	1,182
Total	**70,685**	67,241

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
	5	4

No employee received remuneration amounting to more than £60,000 in the year.

The Key Management Personnel (KMP) of the charity are represented by the trustees and general committee who are not remunerated and the charity's secretary. During the period total KMP compensation totalled £Nil (2024: £Nil).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024: £Nil).

During the year, no Trustee expenses have been incurred (2024: £Nil).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2025	730,913	219,767	950,680
Additions	-	-	-
Disposals	-	-	-
At 31 December 2025	730,913	219,767	950,680
Depreciation			
At 1 January 2025	222,733	135,340	358,073
Charge for the year	12,844	12,677	25,521
On disposals	-	-	-
At 31 December 2025	235,577	148,017	383,594
Net book value			
At 31 December 2025	**495,336**	**71,750**	**567,086**
At 31 December 2024	508,180	84,427	592,607

The value for insurance purposes of the premises owned by the charity amounts to £5,622,579 (2024: £5,622,579). The trustees estimate the market value of these properties to be in excess of their book value.

The land and buildings at Brigg Street, Norwich comprise two let shops and the Society's rooms used for the direct charitable purposes. It is not possible to separately identify the investment property element and charitable element. For the purposes of property ownership, the trustees have obtained an order vesting the freehold property in the Official Custodian for Charities.

10. Freehold land and buildings at cost comprise:

	2025 £	2024 £
Society's rooms Brigg Street House	**209,220**	209,220
23.14 acre playing field at Hilltops Swardeston	**92,892**	92,892
Sports Pavillion at Hilltops Swardeston	**378,987**	378,987
Storage Building at Hilltops Swardeston	**49,814**	49,814
	730,913	730,913

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. Fixed asset investments

	Listed investments £
Cost of valuation	
At 1 January 2025	616,768
Additions	84,644
Disposals	(64,952)
Revaluations	27,128
At 31 December 2025	663,588

The historical cost of investments at 31 December 2025 was £536,447 (2023: £419,143).

Material investments

	2025 £	2024 £
COIF Charities Fixed Interest Fund	**107,717**	105,266

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**277**	277
Prepayments and accrued income	**15,609**	16,408
	15,886	16,685

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**-**	81
Other creditors	**2,786**	1,095
Accruals and deferred income	**18,042**	18,857
	20,829	20,033

13. Creditors: Amounts falling due within one year (continued)

	2025	2024
	£	£
Deferred income at 1 January 2025	**13,333**	13,333
Resources deferred during the year	**13,333**	13,333
Amounts released from previous periods	**(13,333)**	(13,333)
Deferred income at 31 December 2025	**13,333**	13,333

Deferred income relates to rent received in advance.

14. Statement of funds – current year

	Balance at 1 January 2025	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 December 2025
Unrestricted funds						
Designated funds:						
Cricket nets	**4,487**	-	(673)	-	-	**3,814**
Fixed asset fund	**588,120**	-	(24,848)	-	-	**563,272**
	592,607	-	(25,521)	-	-	**567,086**
General funds:						
General fund	**714,004**	93,516	(153,093)	-	27,082	**681,509**
Total unrestricted	**1,306,611**	93,516	(178,614)	-	27,082	**1,248,595**
Restricted funds:						
COIF – Football Club	**1,975**	-	-	-	46	**2,021**
Total funds	**1,308,586**	**93,516**	**(178,614)**	-	**27,128**	**1,250,616**

15. Statement of funds – prior year

	Balance at 1 January 2024	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 December 2024
Unrestricted funds						
Designated funds:						
Cricket nets	**5,279**	-	(792)	-	-	**4,487**
Fixed asset fund	**598,800**	-	(25,252)	14,572	-	**588,120**
	604,079	-	(26,044)	14,572	-	**592,607**
General funds:						
General fund	**543,241**	311,735	(147,128)	(3,650)	9,806	**714,004**
Total unrestricted	**1,147,320**	311,735	(173,172)	10,922	9,806	**1,306,611**
Restricted funds:						
COIF – Football Club	**1,917**	10,922	-	(10,922)	58	**1,975**
Total funds	**1,149,237**	**322,657**	**(173,172)**	**-**	**9,864**	**1,308,586**

Transfers to designated funds of £14,572 represent capital expenditure.

16. Analysis of net assets between funds

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	567,086	**567,086**
Fixed asset investments	2,021	661,567	**663,588**
Current assets	-	40,771	**40,771**
Current liabilities	-	(20,829)	**(20,829)**
Total 2025	2,021	1,248,595	**1,250,616**

16. Analysis of net assets between funds (continued)

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	592,607	**592,607**
Fixed asset investments	1,975	614,793	**616,768**
Current assets	-	119,244	**119,244**
Current liabilities	-	(19,674)	**(19,674)**
Total 2024	1,975	1,306,970	**1,308,945**

17. Pension commitments

Total pension contributions in the year were £986 (2024: £1,182). £435 (2024: £239) was unpaid at the year end.

18. Related party transactions

There were no related party transactions during the year requiring disclosure, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.

19. Post balance sheet events

Subsequent to the year end, the Charity completed the sale of its property at Brigg Street on 24 August 2026 for net proceeds of £876,250. As a result of the sale the Charity will no longer receive rental income from the Brigg Street property. The net sale proceeds have been invested in a portfolio of stocks, shares and bonds, managed with the assistance professional investment advisers.