SIDMOUTH
VOLUNTARY
SERVICES

Annual Report and Financial Statements

For the year ended 31st December 2025

Registered Charity Number: 206078

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2025

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SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2025

Legal and administrative information

Status

The Charity was registered with the Charity Commission on the 1st May 1962. The Charity is governed by its Constitution dated 7th May 1998 as amended 8 May 2002, 12 June 2012 and further amended on 29 April 2025. The Constitution is currently undergoing a further review to better reflect the community we serve.

Trustees

Mr D Price	(Appointed Chairman Aug 23)
Mr Malcolm Williams	(Appointed 24 Jan 23) (Appointed Vice-chair Aug 23)
Mr M Sycamore	(Treasurer, 1 Dec 2015)
Mrs F Newth	(Appointed 5 May 2004)
Mrs H Nelson	(Appointed 25 Feb 2020)
Mr David Wheaton	(Appointed 16 Apr 2024)

Independent Examiner

Ian Roper BA(Hons) FCA
Chartered Accountant
Kennaway House
Coburg Road
Sidmouth
Devon
EX10 8NG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Report of The Trustees

The trustees present their report and financial statements for the year ended 31st December 2025.

Objectives

The principal objectives of the charity are to provide services and friendship for the elderly and disabled in the Sid Valley area, supporting people in their daily lives by promoting independence and social inclusion.

Staff Structure

The Trustees have appointed a Manager to manage the day-to-day running of the Charity. Specific trustees and staff form a management team who meet regularly.
The Charity is supported by the following paid part-time staff (weekly hours in brackets).

Office: Charity Manager (20hr), Secretary (6hr), Bookkeeper (12hr), Volunteer Coordinator (5hr)
Transport Department: Transport Manager (20hr), Transport Coordinator (2.75hr)
Lunch Club: Kitchen Manager (20hr), Cook (5hr), 3 x Kitchen assistant/Cleaner (15hr total)
Lettings & Premises: Warden/Bookings (10hr), Warden/Liaison Coordinator (15hr), Maintenance (ad-hoc).

Volunteers

Volunteers are crucial in delivering the services we provide, and we have over 90 volunteers regularly donating their time in many different roles, including car drivers, minibus drivers and helpers, lunch club helpers, office volunteers and trustees.

The management team and trustees would like to express their gratitude to all those who have given their time to keep our services alive.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Charity in supporting and enabling elderly and disabled persons in line with its objectives clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Our Activities

Sidmouth Voluntary Services undertakes a number of activities to meet its objectives and benefit the public:

Lunch Club - Every weekday we offer a 3 course freshly prepared meal from our premises at Twyford House.

Meal Delivery - A meal delivery service has been established providing a 3 course meal delivered by our team of volunteers.

Report of The Trustees (Cont)

Our Activities (Cont)

Minibus Transport - Our 3 minibuses provide a door-to-door accessible service, transporting people to our Lunch Club, the supermarket and on social outings that we organise.

Medical Car Service Our team of volunteer drivers are available to transport people to and from medical, and dental appointments donating their time and using their own vehicles with just fuel expenses being reimbursed.

Lettings - We rent out rooms to other community groups.

Achievements and performance

In 2025 we:

- Prepared over 7,800 meals for delivery and in-house.
- Made 700 journeys assisting clients getting to medical appointments.
- Took over 700 clients on shopping trips
- Continued with a programme of building improvements and maintenance.

Our activities have made a difference to our beneficiaries and the wider society by:

- Improving health and wellbeing by providing nutritious meals.
- Helping people maintain their independence by providing meals and transport to supermarkets.
- Enabling people to get to their medical appointments, providing a vital service for the NHS.
- Helping people to meet each other through all our activities.
- Providing an affordable venue for community groups to meet
- Providing volunteer opportunities in a number of different roles.

Chairman's Report

Dear Friends of Twyford, colleagues, volunteers, and users of our building,

Throughout 2025, Sidmouth Voluntary Services (SVS) continued to provide invaluable support to the Sid Valley community, further strengthening its reputation as a trusted provider of lunch club services, meal deliveries, and community transport.

Our Team

The SVS team experienced some changes during the year. While our core kitchen team remained largely stable, we said farewell to Candy on her retirement and wished Mike well as he moved on to new opportunities.

We remain committed to supporting both employees and volunteers through a comprehensive training programme, including Safe Assist, MIDAS, First Aid, and Dementia Awareness training. This ensures that our team continues to provide safe, professional, and compassionate support to those who rely on our services.

Report of The Trustees (Cont)

Chairman's Report (Cont)

Our Volunteers

Our dedicated volunteers remain the backbone of the organisation. Their commitment ensures that our transport services run smoothly and that our lunch services operate efficiently each day.

As a small token of our appreciation, we once again hosted our annual volunteers' curry evening. Sam, our Kitchen Manager, and her team prepared a wonderful meal, which was thoroughly enjoyed by everyone who attended.

Community Activities

Our Friday morning sessions, led by Lisa and a volunteer team member, continue to be extremely popular. These sessions provide clients with the opportunity to meet friends, enjoy a hot drink, and participate in a variety of crafts and games, helping to reduce loneliness and promote wellbeing.

Governance and Development

Our ongoing maintenance and improvement programme has continued throughout the year. Several important projects and initiatives have been successfully completed, including:

- Installation of updated signage.
- Review and revision of the SVS Constitution.
- Completion of the long-awaited Land Registry update.
- Introduction of our Medical Car Donation Initiative, which appears to be working well.
- Careful management of client charges, with price increases remaining broadly in line with inflation.
- Continued oversight of our financial investments, which achieved reasonable returns despite challenging market conditions.

To help meet rising operating costs, transport charges for journeys to hospitals and GP surgeries were increased slightly during the year.

Financial Support and Fundraising

Our overhead costs remain significant, and we continue to rely heavily on legacies, donations, and fundraising activities to sustain and develop our services.

This year, we received legacies totalling £12,000.

Regular volunteering support at the local tea dance held at Stowford Community Centre continues to generate valuable income of approximately £100–£200 per month.

We are also grateful to Sidmouth Lions for their generous contribution towards our Christmas lunch for clients, with additional support provided by Sidmouth Waitrose. We would also like to thank the Quakers, along with many past and present clients, whose generosity has made a meaningful difference to our work.

Report of The Trustees (Cont)

Chairman's Report (Cont)

Looking Ahead

The friendly SVS team continues to provide a warm welcome to everyone who contacts the charity. Our mission remains unchanged: to reduce loneliness and isolation across the Sid Valley, provide nutritious meals, and ensure that people can access essential medical appointments through reliable transport services.

On behalf of the Trustees, I would like to thank our staff, volunteers, supporters, donors, and clients for their continued commitment to SVS. Together, we are making a positive difference in the lives of many people within our community.

Derek Price



Chairman of Trustees

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 31st December 2025 would be £60,000. This represents sufficient reserves to meet the costs of the Charity for three months and would provide sufficient time to allow for an organised approach to the ongoing business of the Charity. At the 31st of December 2025 the Charity had reserves of £1,188,133 (2024 £1,234,019).

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including from services, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the charity's financial position at the end of the year and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

Responsibilities of the Board of Trustees (Cont)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included in the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 23 June **2026 and signed on their behalf by:**

Derek Price

Michael Sycamore

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2025

Independent Examiner's Report
to The Trustees of Sidmouth Voluntary Services

This report on the accounts of Sidmouth Voluntary Services for the year ended 31st December 2025, which are set out on pages 8 to 16.

Respective responsibilities of the Trustees and Examiner and basis of report.
I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Examination
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records with Section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; Or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Roper BA(Hons) FCA

Dated 23/6/26

Ian Roper & Company Ltd
Chartered Accountant
Kennaway House, Coburg Road
Sidmouth, Devon, EX10 8NG

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2025

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Income and endowments from	2				
Donations and legacies		23,983	400	24,383	62,652
Charitable activities		98,699		98,699	96,575
Investment income		26,948		26,948	25,302
Income from other trading activities		1,120		1,120	1,133
Other		50		50	0
Total		150,801	400	151,201	185,662
Expenditure on:	3				
Charitable activities		238,950	154	239,104	238,751
Raising Funds		0		0	0
Other		11,004		11,004	10,665
Total resources expended		249,954	154	250,108	249,417
Net Income/(Expenditure) before gains/(Losses) on investments		-99,153	246	-98,908	-63,755
Other recognised gains/(losses)					
Gains and losses on investments	8	53,485		53,485	60,789
Net movement in funds		-45,669	246	-45,423	-2,965
Total funds brought forward		1,233,802	217	1,234,019	1,236,984
Total funds carried forward		1,188,133	463	1,188,596	1,234,019

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

Balance Sheet as at 31 December 2025

	Note	2025 £	2025 £	2024 £
Fixed assets				
Tangible assets	7		209,417	226,036
Investments	8		920,408	959,583
			1,129,826	1,185,619
Current assets				
Stock		376		376
Debtors	9	17,339		18,165
Cash at bank and in hand		47,516		40,544
Total current assets		65,231		59,085
Creditors: amounts falling due within one year	10	6,461		10,684
Net current assets/(liabilities)			58,770	48,400
Net assets			1,188,596	1,234,019
Funds of the Charity				
Unrestricted funds	12		1,188,133	1,233,802
Restricted funds	12		463	217
Total funds			1,188,596	1,234,019

These financial statements were approved by the Trustees on 23/JUNE **2026.**
and signed on its behalf by

Derek Price **Michael Sycamore**

Notes to the Accounts

1. **Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 **Basis of Preparation**

The financial statements have been prepared on the basis of the historic cost convention at cost or transaction value, except investments which show at fair value in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and Update Bulletin 1;
- And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- And with the Charities Act 2011
- And with Accounting Standards (UK Generally Accepted Practice) as applied from 1 January 2016

Sidmouth Voluntary Services meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.3 income

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Notes to the Accounts (Cont)

Accounting Policies (Cont)

1.3 **Income (Cont)**

Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.4 **Expenditure**

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.5 **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Office Equipment	20% straight line
Fixtures and fittings	15% straight line
Minibuses	25% reducing balance
Freehold property	over 50 years

No purchases under £250 are capitalised.

Notes to the Accounts (Cont)

Accounting Policies (Cont)

1.6 **Tangible Fixed Assets**

Investments held as fixed assets are revalued at the balance sheet date and the gain or loss taken to the statement of financial activities.

The funds with Wealthtime Trustees are valued as follows:

- Quoted investments are valued on a market value price basis
- Unit Trusts, Investment Bonds and Pension Bonds are valued on a bid price basis.

1.7 **Stock**

Stock is valued at the lower of cost of net realisable value.

1.8 **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.9 **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 **Value Added Tax (VAT)**

The charity is not registered for VAT. Accordingly, all expenditure includes the relevant VAT.

1.12 **Taxation**

As a charity Sidmouth Voluntary Services is not liable to taxation on its investment income or any surplus arising from its charitable activities and so no provision is required in the financial statements.

Notes to the Accounts for the Year Ended 31 December 2025 (Cont)

			2025	2024
2.	**Analysis of income**			
	Donations and Legacies	Donations	10,751	10,524
		Legacies	12,000	49,171
		Grants	1,232	2,958
			23,983	**62,652**
	Charitable Activities	Day Centre	76,748	69,915
		Transport Services	21,951	26,660
			98,699	**96,575**
	Investment income	Wealthtime Trustees	26,484	24,008
		Deposit Interest	465	1,294
		Bank Interest	0	0
			26,948	**25,302**
	Income from Other Trading Activities	Fundraising	0	228
		Sponsorship	0	0
		Friends of Twyford	1,120	905
			1,120	**1,133**
	Other Income	Other Income	50	0
			50	**0**
3.	**Analysis of expenditure**			
	Charitable activities	Day Centre Activities	184,815	180,036
		Transport Services	54,135	58,705
			238,950	**238,741**
	Raising Funds	Honoraria	0	0
		General administration	0	0
			0	**0**
	Other Expenditure	Banking and investment	9,779	9,454
		Bad debts and interest	326	312
		Accountancy Fees	0	0
		Independent examination fees	900	900
			11,004	**10,665**

Notes to the Accounts for the Year Ended 31 December 2025 (Cont)

4. Employees	2025 £	2024 £
Employment Costs		
Day Centre Activities	109,259	106,131
Transport Services	16,288	17,493
	125,548	**123,625**

No employee received emoluments of more than £60,000 (2024:None)

5. Number of employees

The average monthly number of employees during the year, was as follows:

Part time staff	13	13
Relief staff	0	0
	13	**13**

6. Trustees and administrators' emoluments

No trustees were in receipt of fees during the year or to any person known to be connected with them. Mileage allowances are claimed in line with HMRC guidelines.

7. Tangible Fixed assets

	Freehold - Land & Buildings	Furniture Equipt Day Centre	Office Equipt	Ambulances	Total
Cost / Revaluation					
As at 1st January 2025	229,663	82,239	12,652	130,546	455,100
Additions	0	548	0	0	548
Sale of Assets		-299			-299
At 31 December 2025	229,663	82,488	12,652	130,546	455,349
Depreciation					
As at 1st January 2025	66,941	56,390	11,525	94,207	229,064
Released on Disposal					0
Charge for year	4,577	2,790	416	9,085	16,868
At 31 December 2025	71,518	59,180	11,942	103,292	245,932
Net Book value					
At 31 December 2025	158,145	23,308	710	27,254	209,417
At 31 December 2024	162,722	25,849	1,127	36,339	226,036

The original cost of the building and land is not depreciated, only the additions. The original cost was £66607 and is deducted from the cost of £229663 before depreciation of 2% is calculated.

Notes to the Accounts for the Year Ended 31 December 2025 (Cont)

8. Fixed Asset Investments

	Listed Investments	Cash held as part of	
	Wealthtime	investment	
	Trustees	portfolio	Total
Valuation	£	£	£
at 1 January 2025	943,762	15,821	959,583
Additions/Withdrawls	-92,654	-5	-92,659
Net profit/-loss on revaluation at year end	53,485	0	53,485
At 31 December 2025	**904,593**	**15,816**	**920,408**

Other unlisted investments comprises COIF Charities Investment Fund

All fixed asset investments are held within the United Kingdom

9. Debtors

	2025	2024
Debtors	1,016	1,126
Prepayments	10,107	10,458
Other Debtors	0	0
Accrued Income	6,216	6,581
	17,339	**18,165**

10. Creditors : amounts falling due within one year

	2025	2024
Trade Creditors	289	1,802
Other Creditors	3,600	3,700
Accruals	1,432	1,441
Other Taxes and Social Security	1,140	3,741
	6,461	**10,684**

11. Analysis of net assets

	Total Funds	
Fund balances at 31st December 2025 as represented by:	2025	2024
Tangible Fixed Assets	209,417	226,036
Investment Assets	920,408	959,583
Current Assets	65,231	59,085
Current Liabilities	-6,461	-10,684
At 31st December 2025	**1,188,596**	**1,234,019**

Notes to the Accounts for the Year Ended 31 December 2025 (Cont)

12. Movements of major funds

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and Losses £	Fund balances carried forward £
Restricted Funds	217	400	-154	0	0	463
Unrestricted Funds						
General Reserve	1,233,802	150,801	-249,954	0	53,485	1,188,133
Total Funds	1,234,019	151,201	-250,108	0	53,485	1,188,596

13. Other Financial Commitments

Capital Commitments

At 31st December 2025 the charity no outstanding capital commitments. (2024: £ nil).