BEXLEY UNITED CHARITIES

REGISTERED CHARITY No: 205964

REGISTERED SOCIAL LANDLORD

REPORT AND FINANCIAL STATEMENTS

31ST MARCH 2026

CONTENTS **PAGE**

Trustees and Advisers	1
Trustees Report	2 - 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report to the Trustees	5
Trustees Certificate	6
Consolidated Financial Position	
Statement of Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Reserves	9
Statement of Changes in Cash Flows	10
Notes to the Financial statements	11 - 16
The following pages do not form part of the financial statements	
Bexley Almshouse and Relief in Need Charity	
Consolidated Statement of Comprehensive Income	17
General Fund - Statement of Comprehensive Income	18
Cyclical Maintenance Fund - Statement of Comprehensive Income	19
Extraordinary Repair Fund - Statement of Comprehensive Income	20
Charity of The Reverend Thomas Smoult - Statement of Comprehensive Income	21

BEXLEY UNITED CHARITIES

TRUSTEES AND ADVISORS

PARTICULARS OF TRUSTEES

John Waters	Resigned 18.02.2026
Neil Sayers	
Sylvia Malt	Resigned 26.05.2026
Richard Diment	
Rev Clive Wood	
Councillor Kurtis Christoforides	
Savio D'Costa	*Appointed 08.02.2026*
Anna Day	*Appointed 27.05.2026*
Ernest Bardrick	*Appointed 10.06.2026*

CLERK TO THE TRUSTEES

Mr Kenneth Newman
13 High Street
Bexley
Kent DA5 1AB

INDEPENDENT EXAMINER

M S Finnis ACA
Affinia
Numeric House
98 Station Road
Sidcup
Kent DA15 7BY

BANKERS

Barclays Bank PLC
6 Market Place
Bexleyheath
Kent DA6 7DY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2026

The Trustees present their report along with the Financial Statements of Bexley United Charities for the year ended 31st March 2026. The Financial Statements have been prepared in accordance with the Accounting Policies set out on page 11 and comply with Bexley United Charities' charity scheme and applicable law.

Trustees

Appointment of Trustees is governed by the charity scheme of Bexley United Charities. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing Trustee.

Investment Powers

The charity scheme authorises the Trustees to make and hold investments using the general funds of Bexley United Charities.

Constitution, Objects and Policies

Bexley United Charities is the collective name given to the Charities known as:

Bexley Almshouse and Relief in Need Charity, and

The Charity of the Reverend Thomas Smoult

The Charities are administered and regulated under a Scheme of the Charity Commissioners dated 5 March 1940 as varied by the Charity Commissioners up to and including 1 April 1980 and 21 January 1998.

It is the object of Bexley Almshouse and Relief in Need Charity to provide accommodation and relief in need to suitably qualified inhabitants of the area of benefit (being the London Borough of Bexley).

It is the objects of the Charity of the Reverend Thomas Smoult to assist persons who have not attained the age of 25 years, are resident in the area of benefit (being the London Borough of Bexley), who are in need of financial assistance and who are preparing for, entering upon or engaged in any profession, trade, occupation or service, by providing them with outfits, or by paying fees, travelling or maintenance expenses, or by such other means for their advancement in life or to enable them to earn their living as the trustees see fit; and, promoting the education of such persons.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities' aims and objectives and in planning future activities. They are satisfied that the work of the Charities accords with their stated objects and provides tangible public benefit to the inhabitants of the London Borough of Bexley.

Bexley United Charities is registered as a Charity under the Charities Act 1960 with the Registered Number 205964.

Bexley United Charities is also registered under the Housing & Regeneration Act 2008 as Social Landlord and is subject to the Statutory provisions of the Housing Act 1996 as amended by the 2004 Act and Statutory Instruments.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2026

Development, Activities and Achievements

The Trustees consider that the performance of Bexley United Charities this year has been satisfactory.

There have been no significant achievements or changes in activities to report.

Financial Review

The financial results for the year are set out on page 7.

Risk Management

The trustees actively review the major risks which Bexley United Charities faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by Bexley United Charities and confirm that they have established systems to mitigate the significant risks. Other sources of income have also been sought to offset any risks to Bexley United Charities.

Future Developments

No major future developments are planned.

Reserves Policy

It is the policy of Bexley United Charities to maintain unrestricted funds. These provide sufficient funds to cover management and administration and support costs.

Approval

This Report was approved by the Trustees on 13 October 2026 and signed on their behalf.

M. C. Say ..... Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare Financial Statements for each reporting period which give a true and fair view of the state of affairs of Bexley United Charities and of its financial activities for that period. In preparing those Financial Statements the Trustees are required to:

(a) Select suitable Accounting Policies and then apply them consistently.

(b) Make judgments and estimates that are reasonable and prudent.

(c) Follow applicable United Kingdom accounting standards and the Statement of Recommended Practice 'Accounting by Registered Social Housing Providers 2018'.

(d) Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that Bexley United Charities will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Bexley United Charities and to enable them to ensure that the Financial Statements comply with the Housing SORP 2018 (statement of Recommended Practice for Social Housing Providers). They are also responsible for safeguarding the Assets of Bexley United Charities and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

BEXLEY UNITED CHARITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31ST MARCH 2026

I report on the unaudited Accounts of Bexley United Charities for the year ended 31st March 2026 set out on pages 7 to 16.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

(a) examine the accounts under section 145 of the 2011 Act;

(b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, the charity scheme, the Housing Act 1996 as amended by the 2004 Act and the Housing SORP 2018 (statement of Recommended Practice for Social Housing Providers).

(c) state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

   (a) to keep accounting records in accordance with section 130 of the 2011 Act; and

   (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; and

   (c) the Charity scheme, the Housing Act 1996 as amended by the 2004 Act and the Housing SORP 2018 (statement of Recommended Practice for Social Housing Providers).

   have not been met: or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....M.Finnis.....

M S Finnis ACA
Affinia
Numeric House
98 Station Road
Sidcup
Kent DA15 7BY

13 October 2026

Date

TRUSTEES' CERTIFICATE

We hereby declare on behalf of the Trustees the Annexed Financial Statements, which cover the affairs of Bexley United Charities for the year ended 31st March 2026, to be correct.

TRUSTEES

Neil Sayers .....

Rev Clive Wood .....

Richard Diment .....

Dated 13 October 2026

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST MARCH 2026

	2026	2025
		£
Turnover	68,147	70,326
Operating Expenditure	(64,989)	(53,840)
Other Income	21,058	8,234
Operating Surplus/(Deficit)	24,216	24,720
Gain/(loss) on disposal of Investments	(37)	-
Interest receivable	913	856
Interest and financing costs	-	-
Surplus/(Deficit) on Ordinary Activities Before Tax	25,092	25,576
Taxation	-	-
Surplus/(Deficit) after Tax	25,092	25,576
Unrealised surplus/(deficit) on revaluation of housing properties	-	-
Total Comprehensive Income for the Year	25,092	25,576

BEXLEY UNITED CHARITIES

STATEMENT OF FINANICAL POSITION

31ST MARCH 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible fixed assets	3	1,034,367	988,112
		1,034,367	988,112
CURRENT ASSETS			
Trade and other debtors		527	527
Cash and cash equivalents	4	240,223	224,710
Less: Creditors: amounts falling due within one year	5	(4,690)	(2,760)
NET CURRENT ASSETS		236,060	222,477
TOTAL NET ASSETS		1,270,427	1,210,589
RESERVES			
Income and Expenditure Reserve			
General Fund		1,017,201	992,825
Cyclical Maintenance Fund		35,729	35,729
Extraordinary Repair Fund		174,781	141,972
Charity of Reverend Thomas Smoult		42,716	40,063
TOTAL RESERVES		1,270,427	1,210,589

These financial statements were approved by the Trustees and authorised for issue on 13 October 2026 and are signed on behalf of the Trustees by:

Mr R Diment

Mr N Sayers

BEXLEY UNITED CHARITIES

STATEMENT OF CHANGES IN RESERVES

31ST MARCH 2026

INCOME AND EXPENDITURE RESERVE

	General Fund £	Cyclical Maintenance Fund £	Extraordinary Repair Fund £	Charity of Reverend Thomas Smoult £	Total £
At 1st April 2025	992,825	35,729	141,972	40,063	1,210,589
Revaluation of investments	2,448	-	32,298	-	34,746
Surplus / (deficit) for the year	21,928	-	511	2,653	25,092
At 31st March 2026	1,017,201	35,729	174,781	42,716	1,270,427

STATEMENT OF CASH FLOWS

31ST MARCH 2026

	2026	2025
	£	.
CASH FLOW FROM OPERATING ACTIVITES		
Surplus/(Deficit) for the year	24,216	24,720
Adjustments for non-cash items:		
Decrease / (increase) in trade and other debtors	-	(166)
Increase / (decrease) in trade and other creditors	1,930	(1,173)
Adjustments for investing activities		
Interest received	913	856
Accumulation dividends	(11,647)	-
NET CASH FROM OPERATING ACTIVITES	15,412	24,237
CASH FLOW FROM INVESTING ACTIVITES		
Proceeds from disposal of Investments	101	-
NET CASH USED IN INVESTING ACTIVITIES	101	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	15,513	24,237
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	224,710	200,473
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	240,223	224,710

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2026

1. ACCOUNTING POLICIES

The address of the registered office is given in the information on page 1 of these financial statements. The nature of the Charities operations and principal activities are to provide housing for the elderly. The association constitutes a public benefit entity as defined by Financial Reporting Standard 102.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102, the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice for Social Housing Providers 2018, and with the Accounting Direction for private registered providers of social housing in England 2015. The financial statement are also prepared under the requirements of the Housing and Regeneration Act 2008, the Housing Act 1996 as amended by the 2004 Act and Accounting Requirements for Registered Social Landlords General Determination 2006.
The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the association, and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Accounting convention

The financial statements have been prepared under the historical cost convention.

(b) Judgements and Key Sources of Estimation Uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

(c) Turnover

Turnover primarily represents rents and service charges receivable in respect of tenanted properties.

(d) Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, income tax has not been calculated due to the exemption available from its charitable status.

(e) Tangible fixed assets

Tangible fixed assets (including social housing properties) are stated at historic costs, as modified by revaluations measured at fair value through other comprehensive income. Cost includes costs directly attributable to making the asset capable of operating as intended such as the cost of acquiring the land and buildings, development costs and expenditure on improvements. Expenditure on improvements will only be capitalised when it results in incremental future benefits such as increasing rental income, reducing maintenance costs or resulting in a significant extension of the useful economic life of the property.

(f) Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all Tangible Fixed Assets other than Freehold Land over their expected lives. The rates and periods generally applicable are:

Plant and Machinery :	Straight line over 10 years

The residual values of the freehold properties are considered to be at least equal to the cost and as such no depreciation has been charged.

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2026

1. ACCOUNTING POLICIES (cont...)

(g) Improvements to properties

Expenditure on existing housing properties is capitalised to the extent that it improves the economic benefit of the asset either through an increase in rental income, a reduction in maintenance costs or through the extension of the life of the property.

(h) Debtors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income.

(i) Creditors

Creditors and provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Revenue Recognition

(a) Rents receivable for the year are recorded on a cash due basis. Any arrears or voids (interrupted tenancies) are indicated.

(b) Dividends are included on the basis of dividends declared and paid to the Trustees in the year.

(c) Bank deposit interest is included on the basis of sums credited to the Accounts within the year.

(k) Expenditure

Expenditure is included on the basis of expenses paid within the year with full provision being made for amounts which might be accrued as due for payment.

Given the immaterial sums involved and the difficulty in separately identifying them, the Trustees have decided that the administration costs of the Rev Thomas Smoult Charity will not be separately identified in the accounts but will be borne by the Almshouses Charities.

(l) Investments

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of listed investments measured at fair value through other comprehensive income.

(n) Restricted Funds

The funds transferred from North Cray Parish Charities on cessation of that charity must be held as capital any interest earned on these funds can be used for any charitable purpose.

2. EMPLOYEES

The Charities have no full time employees and are managed on behalf of the Trustees by the Clerk to the Trustees.

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2026

3. SCHEDULE OF ASSETS HELD

HOUSING, LAND AND BUILDINGS

Held at Trustees' Valuation plus modernisation expenditure.

Freehold Property used for Charitable Purposes	2026 £	2025 £
Styleman's Alms Houses, High Street, Bexley, Kent and Land at Rear	701,289	701,289

INVESTMENTS

General Fund

Endowments		
7,429 NAACIF Income Shares at Cost	3,380	3,380
Mrs Hancock's Gift -		
2,000 NAACIF Income Shares at Cost	500	500
518.549 Charifund Income Shares at Cost	5,884	5,884
109.161 Charibond Income Shares at Cost	-	138
Unrealised Gain on Investments	9,313	6,865
	19,077	16,767

Extraordinary Repair Fund

2203.4 NAACIF Accumulation Shares at Cost	97,976	86,329
Unrealised Gain on Investment	216,025	183,727
	314,001	270,056
TOTAL ASSETS	1,034,367	988,112

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2026

		2026 £	2025 £
3.	SCHEDULE OF ASSETS HELD (Cont'd)		
	ASSETS ATTRIBUTABLE TO BEXLEY UNITED CHARITIES		
	Housing, Land and Buildings	701,289	701,289
	Investments at Market Value	333,078	286,823
	PROPERTY AND INVESTMENTS subject to ADMINISTRATION OF THE TRUSTEES	£1,034,367	£988,112

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2026

		2026 £	2025 £
4.	**BALANCES AT BANKS**		
	General Fund		
	BARCLAYS BANK PLC Current Account	21,584	23,701
	CASH IN HAND	-	319
		21,584	24,020
	The Rev. T Smoult Charity		
	BARCLAYS BANK PLC High Interest BPA	1,009	481
	UNITED TRUST BANK	29,684	28,009
	Fixed Term Deposits	10,650	10,200
		41,343	38,690
	Extraordinary Repair Fund		
	Fixed Term Deposits	177,296	162,000
		177,296	162,000
	TOTAL BALANCES AT BANKS	240,223	224,710

		2026 £	2025 £
5.	**CREDITORS: Amounts falling due within one year**		
	Accruals	4,690	2,760
		4,690	2,760

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2026

6. FINANCIAL INSTRUMENTS

The carrying amount of each category of financial instrument is as follows:

	2026	2025
	£	£
Financial assets		
Financial assets measured at fair value through the statement of comprehensive income	527	527
Financial liabilities		
Financial liabilities measured at fair value through the statement of comprehensive income	-	-

7. RESERVES

Income and expenditure reserve - This reserve records surplus income and accumulated losses. Included within here are unrealised gains on revaluation of the properties of £449,000 and the investments of £225,338.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST MARCH 2026

	2026		2025	
	£	£	£	£
Almshouses				
Rents Receivable	68,147		70,054	
Less: Voids	-		272	
		68,147		70,326
Less: Expenditure				
Repairs - Premises	14,246		5,207	
General Maintenance	24,132		23,416	
Relief of Need	-		1,240	
General and Water Rates	2,465		5,189	
Gas and Electric	3,819		3,947	
Insurances	2,157		2,149	
AA Subscription	487		468	
Legal & Professional Fees	4,836		-	
Depreciation (Equipment)	-	(52,142)	-	(41,616)
Surplus/(Deficit) from Almshouses		16,005		28,710
Investment Income				
Endowments	-		-	
Investment Income	21,058		8,004	
Settlement claim	-	21,058	230	8,234
		37,063		36,944
Administration Expenses				
Clerk's Stipend	5,640		5,000	
Accountancy Fee	2,850		4,054	
Sundry Administration Expenses	4,357	(12,847)	3,170	(12,224)
Other Expenses				
Rev. T. Smoult - Sundry Expenses	-	-	-	-
Other Income				
Interest Received	913	913	856	856
Profit/(Loss) on disposal of investments		(37)		-
Surplus/(Deficit) for the Year		25,092		25,576
Accumulated Surplus B/Forward		570,997		545,421
Accumulated Surplus C/Forward		596,089		570,997
Revaluation B/Forward				
- Property		449,000		449,000
- Investments		190,592		172,536
Investments Revaluation Eliminated on Disposal		-		-
Investment Revaluation during year		34,746		18,056
Revaluation C/Forward		674,338		639,592
TOTAL RESERVES		1,270,427		1,210,589

GENERAL FUND : BEXLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST MARCH 2026

	2026		2025	
	£	£	£	£
Almshouses				
Rents Receivable	68,147		70,054	
Less Voids	-		272	
		68,147		70,326
Less: Expenditure				
Repairs - Premises	814		-	
General Maintenance	24,132		23,416	
Relief of Need	-		1,240	
General and Water Rates	2,465		5,189	
Gas/Electric	3,819		3,947	
Insurances	2,157		2,149	
AA Subscription	487		468	
Legal & Professional Fees	4,836		-	
Depreciation	-	(38,710)	-	(36,409)
Surplus/(Deficit) from Almshouses		29,437		33,917
Investment Income				
Endowments	4,476		3,959	
Settlement claim	-		230	
Interest Received	899		856	
Profit/(loss) on disposal of investments	(37)	5,338	-	5,045
		34,775		38,962
Administration Expenses				
Proportion Attributable to Almshouses and Relief in Need Charity		(12,847)		(12,224)
		21,928		26,738
Transfers from/(to):				
The Reverend T Smoult		-		-
Surplus/(Deficit) for the Year		21,928		26,738
Accumulated Surplus B/Forward		536,961		510,223
Accumulated Surplus C/Forward		558,889		536,961
Revaluation B/Forward				
- Property		449,000		449,000
- Investments		6,864		6,340
Investment Revaluation during year		2,448		524
Revaluation C/Forward		458,312		455,864
TOTAL RESERVES		1,017,201		992,825

CYCLICAL MAINTENANCE FUND : BEXLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST MARCH 2026

	Notes	2026		2025	
		£	£	£	£
Investment Income		-		-	
Bank Interest		-		-	
			-		-
Less:					
Profit on disposal of investments		-		-	
Repairs		-		-	
			-		-
Surplus/(Deficit) for the Year			-		-
Accumulated Surplus B/Forward			35,729		35,729
Accumulated Surplus C/Forward			35,729		35,729
Investment Revaluation B/Forward			-		-
Revaluation eliminated on disposal			-		-
Revaluation during year			-		-
Investment Revaluation C/Forward			-		-
TOTAL RESERVES			35,729		35,729

EXTRAORDINARY REPAIR FUND : BEXLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST MARCH 2026

	Notes	2026		2025	
		£	£	£	£
Investment Income		13,943		3,822	
			13,943		3,822
Less:					
Repairs		13,432		5,207	
			(13,432)		(5,207)
Surplus/(Deficit) for the Year			511		(1,385)
Accumulated Deficit B/Forward			(41,756)		(40,371)
Accumulated Deficit C/Forward			(41,245)		(41,756)
Investment Revaluation B/Forward			183,728		166,196
Revaluation eliminated on disposal			-		-
Revaluation during year			32,298		17,532
Investment Revaluation C/Forward			216,026		183,728
TOTAL RESERVES			174,781		141,972

BEXLEY UNITED CHARITIES

CHARITY OF THE REVEREND THOMAS SMOULT

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST MARCH 2026

	Notes	2026		2025	
		£	£	£	£
Investment Income		2,639		223	
Bank Interest		14		-	
			2,653		223
Less:					
Profit on disposal of investments			-		-
Donations			-		-
Surplus/(Deficit) for the Year			2,653		223
Accumulated Surplus B/Forward			40,063		39,840
Accumulated Surplus C/Forward			42,716		40,063
Investment Revaluation B/Forward			-		-
Revaluation eliminated on disposal			-		-
Revaluation during year			-		-
Investment Revaluation C/Forward			-		-
TOTAL RESERVES			42,716		40,063