Registered Charity Number: 205594

# RSPCA Bath & District

Report and financial statements

For the year ended 31 December 2025

RSPCA Bath & District Branch

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RSPCA Bath & District Branch

Reference and Administrative Information

For the year ended 31 December 2025

| | |
|---|---|
| **Charity number** | 205594 |
| **Country of registration** | England & Wales |
| **Registered office and operational address:** | Bath Cats & Dogs Home<br>The Avenue<br>Claverton Down<br>BATH<br>BA2 7AZ |

## Trustees

Trustees who served during the year and up to the date of this report were as follows:

Ms D Gogarty – Chair of Trustees
Ms S Pankhurst (formerly Perrott) – Treasurer (resigned 17 November 2025)
Ms V Smith
Ms V Lemaire
Mr S Donnelly
Ms M Grima
Mr R Dellar
Ms K Iles (resigned 28 May 2025)
Ms N Dowgray

## Senior Leadership Team

| | |
|---|---|
| Rachel Jones | Chief Executive |
| Sara Gallagher FCCA FMAAT | Head of Finance |
| Angela Chapman | Head of People & Facilities |
| Julie Stone | Head of Animal Operations (left 17 December 2025) |
| Nathan Fuller | Head of Fundraising & Trading (left 26 September 2025) |
| Mark Simpson | Head of Marketing & Communications |
| Katie Love | Head of Fundraising & Trading (from 05 January 2026) |
| Denise Laughlin | Head of Animal Welfare (from 05 May 2026) |

## Auditor

Sayer Vincent LLP
Chartered Accountants & Statutory Auditor
110 Golden Lane
LONDON
EC1Y 0TG

## Bankers

Barclays Bank PLC
4-5 Southgate St
BATH
BA1 1AQ

Lloyds TSB
47 Milsom Street
BATH
BA1 1DN

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
WEST MALLING
Kent
ME19 4JQ

# Chair of Trustees Statement

2025 was another tough but rewarding year. We went into it prepared for the worst financially. Whilst also considering the opportunity to merge with a neighbouring RSPCA branch and take on a second animal rescue centre and double the area we cover. It's testament to the dedication and expertise of our team that we finished the year with a reduction in total expenditure compared with 2025, and that merger now imminent.

The global economy continued to be unpredictable throughout the year. In uncertain weather like this, aside from battening down the hatches, you really need to know where you're headed. Which is why during this year we come back to three key questions: why do we exist, what do we do, and how do we do it? Debating and discussing these questions really tested the strength of our ship and, ultimately, kept us on course.

We are here because all cats and dogs deserve to be treated with compassion and kindness. We work with those animals most in need of help – those cats and dogs who wouldn't receive that help anywhere else – and we take them in and help them recover, in the hope that we can find them a new home.

And our work doesn't stop at the door. We go out and actively prevent neglect by supporting vulnerable pet owners in our communities, and we are here to provide advice and a place for anyone to learn how to better care for their cat or dog.

We don't do this alone. We are one of the RSPCA's network of local charities and that is a great source of strength. During the year we have sought closer ties with our colleagues in the national RSPCA and in the coming year we will continue to define and clarify how our role in the community is complemented by the national RSPCA's work through their inspectors, through campaigning, and through education.

So, we ended the year feeling confident, and with exciting opportunities ahead. I would like to thank my colleagues on the board of trustees, Rachel and her team, and everyone who supports Bath Cats and Dogs Home, whether they've adopted an animal, volunteered their time, or supported us financially. Every one of us is needed, if we're to help those cats and dogs most in need.

**Deborah Gogarty**

**Chair of Trustees**

# Chief Executive's Report

We went into the year with a particular focus on the finances. We knew we had to cut costs and find efficiencies within the year. It was a daunting challenge, but I'm proud to report that every team did what they could and we ended the year in a stronger position than predicted.

In the background throughout the year was the ongoing administration of merging with a neighbouring branch within the RSPCA network. It is no small task and, as we proceeded, we have had to overcome numerous obstacles, but we finish the year confident that we have been diligent and prudent in our decision-making, and we expect to complete the deal imminently.

Once complete, we'll expand activity from our current area of Bath and west Wiltshire across the north of Somerset all the way to Burnham and Weston on the Bristol Channel. It's a huge opportunity to improve animal welfare across the region. We will develop a model where our two animal rescue centres complement each other. And we will roll out our outreach model to new communities in need of support.

During the year, we've also been reviewing and improving how we do some of the basics, in order to ensure we have solid foundations upon which to build. Our main focus has been on the people who offer to adopt a cat or a dog through us. Adopting an animal is the primary way people want to support us, and we want to give those people a wonderful introduction to the charity.

Anyone considering adopting is offering to do something amazing in order to help an animal and they deserve to know how special that is. Not everyone who registers to adopt through us ends up getting their future pet from us, but while they make that incredible offer, we want to thank them, and take the opportunity to engage them with our wider work so that they become an advocate for animal welfare and, hopefully, a life-long supporter of Bath Cats and Dogs Home. This year we are investing in this area in order to give our adopters that first-class experience.

Against this busy background, we continued the services we provide for our community. We rehomed 178 dogs and 296 cats. We took in 230 stray dogs, reuniting 94 with their owners, which at 41% is a higher percentage than last year and a hopeful sign that abandonments are dropping. We expanded our fostering network, with 52 fosterers providing temporary care for dogs and cats in their homes. In 2025, 92 cats and 60 dogs were placed on foster, and over 300 animals have now been fostered since we launched the programme in 2023.

We also donated 933kg of cat food and 1,418kg of dog food to food banks in our area, providing over 9,000 meals for cats and dogs in vulnerable households. In recognition of our work supporting local food banks, we also received two grants totaling £1,100 from the RSPCA to buy food for our food bank partners.

We also helped 47 local pet owners with unexpected vet costs, ranging from emergency dental treatment to lump removals and entropion surgery to correct an eyelid that turns in or turns out. And last year, through the Together Project, volunteer vets and vet nurses from Bath Vets treated 80 animals belonging to people who are experiencing homelessness or at risk of homelessness to ensure those animals didn't get neglected.

Reflecting on these stories from the year it is clear that we bring together a great mix of people: volunteers, the staff team, our supporters and our partners. Our strength is in our people, and I want to take the opportunity to thank you all.

**Rachel Jones**

**Chief Executive**

The trustees present their report and the audited financial statements for the year ended 31 December 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

# Objectives and Activities

## Purposes and Aims

We believe that cats and dogs should be treated with kindness and compassion and they deserve the opportunity to enjoy a healthy life and a happy home.

We make that happen by rescuing, rehabilitating and rehoming the cats and dogs that need us most. We also try to prevent neglect happening in the first place, by offering support to the most vulnerable pet owners in our communities and those who are struggling. And we try to raise the bar for animal welfare by encouraging and educating all owners to be kind and compassionate to their pets.

# Charitable activities Pursued for the Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit reporting, in accordance with section 17(5) of the Charities Act 2011, when deciding what activities the charity should undertake.

## Rescue

We take in animals from the RSPCA, their inspectors and from other RSPCA branches, from local authority dog wardens, and directly from the public.

From the RSPCA, we receive animals whose owners have handed them over because they are no longer able to care for them, as well as animals that are the subject of legal cases.

Local authority dog wardens bring in strays, some of which are genuinely lost pets. Wherever possible we reunite them with their owners, but many go unclaimed and are likely to have been abandoned. Often, they have severe behavioural or health problems.

It's our policy to take any dog or cat in need from the public, regardless of health, age or breed. However, due to the high number of animals coming to us in need of extensive rehabilitation, space in our kennels is increasingly limited and we must prioritise which animals we can take from the public.

## Rehabilitation

Most animals that come into our care require either veterinary treatment, behavioural rehabilitation or both before we can rehome them.

Often, we don't know the animals' medical history, so we give everyone a general health check. They may only need vaccinations or neutering or micro-chipping, but many require surgery.

Much of the surgery we carry out in our onsite veterinary suite, working with our partner practice, Bath Vets. For complex or urgent cases, we are also able to treat animals at Bath Vets' Rosemary Lodge hospital.

We also assess the behaviour of every animal that comes into our care. We work closely with a Certified Clinical Animal Behaviourist, who has also helped train our team of Behaviour Assessors. From the assessment, we design each animal's rehabilitation programme so they can hopefully one day live happily and comfortably in a home with new owners.

Life in kennels or a cat pod in an animal centre such as ours is not a happy, healthy life in the long-term. Even in the short-term, some individuals find life at the animal centre stressful, which is why we have recently expanded our foster care programme, enabling many more cats and dogs to live in a home during their rehabilitation. It's better for the animals, and it allows us to observe how they get on with life in a home.

Despite our best efforts, we cannot rehabilitate every cat or dog to the point where we could rehome them. Sadly, we have to decide to euthanise some animals because their health problems are untreatable and causing suffering or because their behavioural problems are such that they will never be able to live safely in a home. Every decision to euthanise an animal takes a toll on the team here, so we have a robust decision-making process, which is objective and based on professional advice.

## Rehoming

The successful outcome for any animal in our care is to settle into a loving home and lead a happy, healthy life.

We work hard to encourage anyone considering adopting to come forward, and we try to match each with a suitable pet.

Adopting a pet takes time, as should acquiring a pet through any channel. It is vital that new owners fully understand the commitment and what is required to meet the needs of their new cat or dog.

Although we potentially have a pet for people of any circumstances, depending on their lifestyle or their preferences, it may take longer to match some with a suitable pet. Ultimately some people go on to buy or adopt from elsewhere, but whatever the outcome we treat every conversation as an opportunity to offer advice and support and try to help people look after their future pet responsibly.

## Support

In addition to our core activities of rescue, rehabilitate and rehome, we provide support to vulnerable groups in the community to help them access the services to protect the health of their dog or cat. By intervening early, we also hope to reduce some of the causes of neglect and abandonment, before they escalate and become a problem.

We work with partner charities in our area, such as the Genesis Trust, on the Together Project. The project offers free veterinary care to people who are homeless or in receipt of personal independence payments. Local vets and vet nurses donate their time to run fortnightly vet clinics, providing routine intervention such as flea and worm treatments, vaccinations, and advising on good animal welfare. We also provide more complex veterinary care, free of charge for those using the project, when needed.

We also provide financial help with emergency veterinary care to low-income households, which helps reduce the number of animals unnecessarily coming into our rescue centre.

## Advice

Public surveys show that fewer people are turning to their vets for advice and are instead looking to animal charities. We create content around pet health that we make available for free online, through our website, which we promote via our communications. With the large increase in first-time pet owners since the start of the covid pandemic, coupled with financial pressures forcing households to question when to visit their vet, we aim to provide objective and straightforward advice.

## Engagement

Finally, we also provide volunteering opportunities for those who wish to support our work including Trusteeship, fostering, and fundraising as well as animal care, helping in our charity shops and undertaking general volunteering duties on site. This benefits local people and companies by providing the possibility of undertaking voluntary work which is both compassionate and rewarding.

# Achievements and performance (see also Chair of Trustees' Statement and Chief Executive's Statement)

## Intake

| | Cats | | Dogs | |
|---|---|---|---|---|
| Intake route | 2025 | 5-year average* | 2025 | 5-year average* |
| Stray or abandoned | 123 | 144 | 230 | 219 |
| Feral or trap, neuter, release | 2 | 3 | - | - |
| Sign over from public | 137 | 117 | 28 | 49 |
| Sign over from RSPCA | 46 | 75 | 10 | 18 |
| Sign over from dog wardens | - | - | - | 1 |
| Sign over from vets | 3 | 4 | 1 | 1 |
| Legal case - RSPCA or police | 7 | 2 | 2 | 10 |
| Other | - | 1 | 3 | 1 |
| Born on site | 18 | 32 | 19 | 8 |
| Return <6mths | 7 | 11 | 17 | 22 |
| Return >6mths | 10 | 17 | 12 | 10 |
| Total | 353 | 406 | 322 | 339 |

## Departures

| | Cats | | Dogs | |
|---|---|---|---|---|
| Departure route | 2025 | 5-year average* | 2025 | 5-year average* |
| Rehomed | 296 | 360 | 178 | 193 |
| Reunited - strays | 14 | 21 | 94 | 105 |

* The five-year average is taken from 2020-2024.

The key takeaways from the figures are:

- We saw a sharp drop in the number of dogs coming to us as strays (230 in 2025 vs 272 in 2024) and a proportionately higher number being reunited with their owners (41% in 2025 vs 34% in 2024), meaning that fewer dogs were abandoned in our area. However, it is still above the 5-year average indicating that there is still an unusually high number of dogs being abandoned.
- The total number of cats and dogs we cared for this year is lower than the 5-year average. We prioritise the most in-need animals and they take longer to rehabilitate and rehome. Abandoned dogs are particularly challenging as we have no knowledge of their behavioural or medical history, and we must assess them thoroughly before putting them up for rehoming to ensure success.
- In 2025 we saw a particular increase in the number of larger dogs, which probably reflects a trend in wider society, possibly driven by unrealistic depictions of these breeds on social media. Due to their size, it tends to take longer to find them a suitable home, adding to the pressure on kennel space.

# Beneficiaries of our Services

Many animals and people benefit from our services. At the forefront are the cats and dogs that come into our care.

Associated with them are their previous owners. Anyone who has reached the point where they may have to give up a loved pet is facing a devastating decision, and we do our best to help them at this tough point in time.

Also associated with them are their new owners. Research shows that most adopters are motivated by compassion for animals. We help them realise the opportunity to help, matching them with a pet that suits their needs, and providing support and advice throughout the rehoming process, and often beyond.

By working with the RSPCA Inspectorate and local authority dog wardens, we not only help the most in need dogs and cats in our society, but we also help create a society that is kinder to dogs and cats, ensuring that even abandoned animals have a chance of a healthy life and a loving home.

Through our work in the community, we directly help some of the most vulnerable people in society and their pets.  And through our wider education and engagement work, we aim to provide objective, expert information to help anyone to become a better pet owner.

# Financial Review

As in previous years, our underlying strength continues to be fully attributable to our dedicated staff, trustees, volunteers, trusts, business supporters and donors, who all support us in so many diverse ways. Whether they are customers of our charity shops, community and challenge fundraisers, RSPCA members, regular donors, fosterers or volunteers, their contributions underpin all our charitable activities and allow us to continue with our vital welfare work.

In 2025 we faced a daunting financial challenge to balance our income and outgoings, with our budget at the start of the year predicting a significant income/expenditure deficit due to ongoing increases in operating costs and with donations impacted by continuing cost of living pressures. In response to this challenge, our brilliant team pulled together, and we were able to explore new income streams and make significant cost savings whilst still ensuring we were able to achieve our charitable objectives for the year.

We raised income in the region of £2.8 million and were fortunate once again to have a legacy pipeline throughout the year albeit lower than in 2024. Although legacy income is inherently unpredictable, it still contributed over £1.3 million. We managed to maintain financial stability through continuing careful financial management including budgeting and cashflow forecasting underpinned by efficient purchasing policies, a robust reserves policy and our generous supporters. We were also able to utilise some of the funds we received from the merger with the Friends of Bath Cats & Dogs Home in 2024 to assist with our veterinary expenditure in 2025. In addition to this, we received some further, final funds totalling £226,428 from the completion of this merger, for which we were very grateful. As with the merger funds received in 2024, these funds are restricted to veterinary and/or capital projects.

In addition to balancing income and expenditure, we remain mindful of the importance and use of healthy reserves. As at the end of 2025, we have designated £300,000 of unrestricted reserves towards future, vital infrastructure projects across our site at Bath Cats and Dogs Home, whilst maintaining cashflows for our ongoing animal welfare work.

During 2025, the total branch income (consolidated, restricted plus unrestricted) was £2,851,073 compared with outgoings (including depreciation and non-cash accounting adjustments) of £3,235,398 giving a net deficit of (£384,325) before gain on investments and a small loss on disposal of fixed assets is factored in.

As with other charities and businesses, we face continued pressure on operating costs – the significant increase in Employer's National Insurance contributions from 01 April 2025 along with the annual National Living Wage increase, with the resulting impact on workplace pension costs, plus other year on year increases in energy costs, waste disposal and veterinary services and consumables. Our total year-on-year consolidated expenditure decrease of 0.7% therefore represents strong cost control across the organisation.

During 2025, approximately 78.6 pence of every £1 spent (consolidated financial statements) was on delivering our charitable objectives, compared with approximately 79.19 pence in 2024.

## Investments

Under the RSPCA Rules for Branches, we can deposit or invest funds in any manner after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

Our portfolio remains a multi-asset, risk adjusted portfolio which has been ethically screened in accordance with our investment policy, which excludes investment in companies who undertake testing on animals or the sale of arms, and actively seeks to invest in companies with good environmental credentials.

In 2025 we saw an investment gain of £48,777 based on the value of our portfolio as at 31/12/25. Our investment objective remains longer term capital growth and with this in mind our fund managers will continue to invest in assets which are expected to appreciate over time. Whilst income may be received through holding these investments it is not our primary objective and will constitute a minor part of the return.

At the end of 2025, our investment portfolio represented approximately 2.1 months' worth of operating reserves and accounted for 17% of our total reserves (net current assets + investments, consolidated statement of financial position).

## Principal Risks and Uncertainties

The Trustees have considered the major risks to which the charity is exposed and have taken steps to mitigate them including a Finance, Audit & Risk Committee which will continue to consider and review major risks and report on them to the Board. Examples of these are:

- Financial sustainability – this is the major financial risk for both the charity and its subsidiary trading company.

Both the charity and the trading company have a robust financial management function and internal financial controls. Future plans include developing additional fundraising and commercial income streams and maintaining a diverse income base to ensure long term financial stability and sustainability. The charity also operates a strong reserves policy (see later in this report).

- Fraud – the charity is working hard to establish a robust anti-fraud culture and increasing fraud awareness alongside implementation of effective internal controls. Fraud risks are listed in the risk register, which is reviewed regularly by the Finance, Audit & Risk Committee and in turn, by the Trustee Board. The charity has an anti-fraud policy and a whistleblowing policy both of which form part of its fraud prevention measures.
- Operational (including Health & Safety) – we are committed to providing a safe environment for our employees, volunteers, visitors and animals. Risks are identified, assessed and managed through appropriate controls, with mitigating actions implemented where risks cannot be fully eliminated. These controls are subject to regular review.
- Compliance risks – arising from non-compliance with statutory legislation and licensing requirements. The Trustees and senior leadership team are all aware of their statutory and legal responsibilities and regularly attend training and instructional seminars. The annual licensing requirements are regularly revisited and reviewed to ensure compliance with both RSPCA Licensing Standards, the Royal College of Veterinary Surgeons, and the Veterinary Medicines Directorate.

# Reserves Policy and Going Concern

## Reserves Policy

Reserves are needed to bridge the potential gap between the spending and receiving of resources and to cover unplanned emergency repairs and other expenditure including future capital building projects. We currently have two key measures in place to monitor the ongoing financial health of the branch finances. These are:

a) A measure of our immediately available liquid assets, primarily net current assets, expressed as a ratio of our typical monthly expenditure.

We have set a target reserve level equivalent to 6-8 months of budgeted operating expenditure (in 2025 this equated to approximately £1.356 million to £1.808 million). These reserves provide financial resilience, enabling the charity to continue operating on a business-as-usual basis should we experience a significant and unforeseen reduction in income, while allowing time to adapt to changing circumstances.

b) A measure of all liquid assets available to the charity, including net current assets and our investment portfolio, expressed as a ratio of monthly expenditure. We have set a target reserve level equivalent to 8-12 months of budgeted operating expenditure (in 2025 this equated to approximately £1.808 million to £2.713 million).

The purpose of the above measures is to provide early warning of any future financial challenges so that we have the time to take considered, corrective action. They also help us to release funds to support future capital rebuilding projects in a prudent manner.

We regularly compare our reserves policy with benchmarked charities of similar size/operation and in line with Charity Commission guidance we continually review our policy against the level of reserves held throughout the year to ensure it remains in the charity's best interest. In 2025 we also considered the inflationary pressures on the national and global economy and in particular, energy prices, which continue to remain high.

In 2025, the value of our tangible fixed assets has been designated, along with £300,000 of unrestricted reserves (£500,000 in 2024) towards the cost of future infrastructure projects at Bath Cats and Dogs Home.

The unrestricted, undesignated funds not held in fixed assets, also known as our free reserves can be identified as follows:

| | £,000 |
|---|---|
| Total fund/nets assets @ 31 December 2025 | 9,786 |
| Less restricted funds | 1,225 |
| Less designated funds | 7,303. |
| Less intangible fixed assets | 10 |
| **Free reserves** | **1,248** |

During 2025 our reserves met our specified criteria in our regular monthly valuations, however on 31 December 2025 our free reserves fell below our desired levels as set out in (a) and (b) above.

## Going Concern

We believe our use of the going concern status for the preparation of our 2025 financial statements is appropriate for the following reasons:

- No major losses or cashflow difficulties have arisen since the reporting date.
- Operating cashflows are positive.
- There are no pending legal or regulatory proceedings against the branch.
- The branch has undertaken a robust assessment of the principal risks it faces, with ongoing reviews by its finance, audit, and risk committee, and is confident that sufficient measures are in place to mitigate the risks identified.
- Diverse Income – our income streams are diverse and thus risk is spread. Legacies are our largest source of income and as at the time of this report (June 2026), we have received legacy income of £794,000 and have a pipeline of notified legacies totalling £1.130 million. We expect to receive further notifications as the year progresses, with any residuary entitlements received in the second half of the year being reasonably expected to fall into 2027 considering Probate period. Our fundraising team have identified legacy income as a major priority given its importance and have a robust legacy marketing plan in place.

## Fundraising

As set out in our 2023-2025 strategy, financial stability is the key to helping more cats and dogs, and we commit to focus on sustainable income growth through our Fundraising and Trading portfolios.

We raised over £2.1 million in total in 2025. We continue to be especially grateful to our supporters who remembered us in their wills. These gifts contributed over £1.3 million to that total, which ensures we can continue to be here for cats and dogs who are most in need.

We also continued to strengthen our non-legacy income streams in 2025, building on our strategy to diversify revenue and reduce our reliance on legacy gifts alone. This approach is essential to ensuring we can support more animals year after year.

Our Individual Giving programmes performed strongly, with supporters donating over £220,000 (Individual Giving and Regular Gifts combined) – a 19% increase on 2024 (£220,690 in 2025 vs £178,258 in 2024). Our Trusts & Grants programme also delivered an exceptional year, including a transformational £100,000 grant, and we will continue to grow this area of income, alongside philanthropic giving, throughout 2026.

Our business supporters were particularly generous, including our Pet Plan partnership, contributing over £80,000 in 2025 – a 16% increase on 2024 (£80,531 in 2025 vs £67,667 in 2024).

We are ever grateful to our dedicated group of community-fundraising volunteers who between them attended 82 craft fairs and organised 17 street collections and 4 pub quizzes, raising the profile of the charity with the local community and raising over £10,000.

Overall, this continued growth across Individual Giving, Trusts & Grants and Corporate partnerships is extremely encouraging and highlights the resilience and loyalty of our supporter base. Looking ahead, 2026 will see a focus on expanding Individual Giving (including Regular Giving), strengthening our Trusts & Grants and Philanthropy programmes, and developing deeper, long term corporate partnerships to secure sustainable income for the future.

The charity spent around 13p in every pound on fundraising activity in 2025, continue to reflect our cost-effective approach to fundraising.

## Fundraising Disclosures

(a) Approach to Fundraising Activities and Use of Third Parties

We adopt a diverse fundraising strategy, incorporating individual donations, community and corporate fundraising, grant income from charitable trusts and foundations, and regular giving. In 2025, we didn't undertake any street, door-to-door, or telephone fundraising. We did not engage any professional fundraisers or commercial participators for public-facing solicitation.

Fundraising activities were conducted in-house, with support from carefully selected third-party providers. These include The Access Group (which manages elements of our regular giving programme), FundraiseUp (our digital donation platform), and several specialist providers for print and mailing fulfilment. All third parties operate under formal agreements and are subject to data protection due diligence. These partners do not engage directly with the public on our behalf.

(b) Compliance with Voluntary Regulation Schemes or Standards

We are a registered member of the Fundraising Regulator and adhere fully to the Code of Fundraising Practice. The Code informs our internal processes and supporter engagement, including volunteer support, appeal development, and staff training. All staff are trained to understand the principles of ethical fundraising as part of their induction and ongoing professional development.

We also maintain memberships with the Charity Retail Association (CRA), ensuring our charity shops meet sector-wide standards in ethical trading and public interaction. Our partner agencies are certified to appropriate standards - such as ISO27001 - and we only work with BACS-approved bureaux where applicable.

(c) Compliance with the Above Schemes or Standards

We experienced no incidents of non-compliance with the Code of Fundraising Practice, Fundraising Regulator guidance, or CRA standards in 2025.

(d) Monitoring of Fundraising by Third Parties

We ensure all fundraising activities carried out on our behalf are monitored and managed appropriately. Where volunteers or individuals fundraise independently "in aid of" us, we provide clear guidance, ongoing support, and materials aligned to the Code of Fundraising Practice. Staff check plans, conduct risk assessments, and maintain communication with fundraisers throughout.

For contracted third parties (such as our marketing and digital donation providers), we undertake formal onboarding, planning meetings, and compliance checks. Each fundraising campaign is risk-assessed and tracked through internal reporting mechanisms. All external fundraising arrangements are governed by contracts or service agreements with compliance clauses embedded.

(e) Complaints Received

We received no fundraising-related complaints in the financial year. Should any complaint arise, it would be logged, reviewed, and responded to in accordance with our complaints handling policy. Feedback is used to inform improvements in supporter care and communications.

(f) Protecting Vulnerable People and the Public

We take our responsibility to protect vulnerable people and the wider public seriously. While we did not engage external fundraisers in 2025, our in-house staff are trained to identify signs of vulnerability and to act with care, particularly during donation handling or supporter communications.

We operate under a Safeguarding Vulnerable Persons and Young People Policy, reviewed annually, and apply a legitimate interest model for postal fundraising. When engaging supporters via telephone or in-person, we check for signs of undue pressure or confusion, confirm donation details, and ensure that communications are respectful and clear. For high-value donations, we seek express permission to acknowledge gifts personally.

At events, adequate staffing ensures participants are supported throughout. Our supporter stewardship programme reinforces respect, transparency, and ethical engagement at every stage.

## Trading (Retail) Activity

2025 remained a challenging year across the retail sector, and our own trading activity continued to reflect these wider trends. Sector wide issues - including a sustained decline in good quality donations, reduced volunteer availability, and consumers becoming increasingly cautious with their spending - all contributed to put pressure on income and profitability. Rising overheads added further strain on our retail portfolio and shop margins.

Looking ahead to 2026, our priority is to stabilise performance across our shops by focusing on strengthening and implementing our donation strategy, improving day to day operational activities such as stock rotation and pricing, investing in volunteer recruitment, retention and recognition.

Our shops remain an important connection to our communities across the branch area, providing visibility for our charity and helping raise vital funds to support the animals in our care.

# Plans for Future Period

As we set new 3-year strategic priorities at the end of 2025, we took time to consider why we exist as a charity, how we should act, and what we offer society. Our existing priorities remain broadly the same, and we have added a sixth priority area around making full use of our property to develop further commercial income streams.

Our strategic priorities:

1. Rescue and Rehoming – We will rescue, rehabilitate and rehome cats and dogs through our centre and fostering network.
2. Working in our Community – We will focus our outreach services on struggling & vulnerable pet owners to prevent neglect and keep pets in homes.
3. Kindness to Pets – We will share knowledge to ensure kindness and compassion to owned dogs and cats.
4. Our People – We will create a culture aligned to our values
5. Financial Resilience – We will focus on resilience and efficiency in our income/expenditure models.
6. Property and Commercial – We will utilise property and develop commercial activity to benefit animals and maximise long and short-term income.

In addition to our core purpose of helping the most vulnerable animals, for the year ahead we have objectives linked to developing our work and increasing our impact on animal welfare in our area:

- We will complete the legal processes to become a Charitable Incorporated Organisation and merge with RSPCA North Somerset.
- We will raise our profile across our newly expanded area and demonstrate our impact.
- We will develop our strategic approach to our retail estate and wider commercial opportunities.
- We will develop and expand our outreach work to help the most vulnerable pets and their owners in the communities we serve.
- We will streamline our systems and develop our use of data and insight to inform decisions.

## Structure, Governance and Management

We are an unincorporated charity registered as a charity in England and Wales, with an incorporated Trustee body.

The charity is a branch of the Royal Society of Prevention of Cruelty to Animals, carrying out its direct animal welfare work in Bath and the surrounding areas.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

## Organisation & Appointment of Trustees

The charity is controlled by the Trustees who comprise the Management Committee. The Committee consists of between 5-12 democratically elected RSPCA members. Candidates for election to the Committee must be nominated in writing by at least two eligible branch members.

Eligible candidates are elected by a majority of eligible branch members present and voting at the AGM, candidates must have been members of the RSPCA for three clear months prior to nomination. Members of the committee are elected to serve until the next AGM unless their term of office is ended at an earlier date.

## Trustees Interests

All the Trustees are required to declare any business interests which may conflict with their role as a trustee. They have all signed a declaration which, in addition to the disclosure of business interests, is a model guide of conduct for Voluntary Sector Trustee Boards and which sets out guidelines regarding:

Selflessness
Integrity
Objectivity
Openness
Honesty
Leadership

This statement has been circulated to all Trustees who are fully aware of their responsibilities as Trustees, and it is signed on their behalf. If any further detailed information is required, it can be made available on request.

## Trustee Induction and Training

We offer new Trustees support and guidance, so they feel valued and respected in the role. We encourage anyone considering becoming a trustee to sit in on at least two board meetings so they have a chance to experience the process. Our Chair offers pre-board meeting discussions so Trustees can check their understanding of the issues discussed on the agenda. We pair new Trustees with a longer-serving board member to help build relationships and provide support. And we give Trustees training plan with measurable outcomes to ensure all the fiduciary elements of the role are clear.

This is augmented by appropriate operational information to ensure the Trustees can navigate their thinking appropriately around the charity's governing objectives.

Trustees are asked to provide feedback after each committee meeting and each trustee is offered a 1:2:1 with the chair each year to understand how their experience matches their expectations. Trustees assess their collective performance against the governing principles annually.

All Trustees are invited to attend an annual away day to collaborate on strategic thinking as well as get to know each other better.

Trustees who resign are offered an exit interview and, if willing, are invited to join the Trustee Alumni which helps preserve valuable knowledge and experience.

## Related Parties and Relationships with Other Organisations

We are the local branch of the RSPCA. As such, we adopt the RSPCA's animal welfare practices and we work with RSPCA Inspectors, Animal Rescue Officers and other RSPCA branches to take in animals that have been cruelly treated, neglected, or abandoned.

The charity has a wholly owned trading subsidiary, Bath Cats and Dogs Home (Trading) Ltd, a company registered in England and Wales number: 07144330.

We have contracts with BANES and Wiltshire Local Authorities to provide kennelling and, where needed, rehoming for stray and abandoned animals. Stray dogs are brought into our care by the dog wardens with the aim of reuniting them with an owner, if an animal isn't claimed then we work to rehabilitate them and find them a new loving home.

We are a member of the Association of Dogs and Cats Homes and engage and collaborate with animal charities across the sector to ensure the best outcome for animal welfare.

We also work with local non-animal charities and organisations to provide our outreach projects in the community.

## Remuneration Policy

A remuneration committee comprising key Trustees and members of the senior leadership team sets the remuneration levels for the staff employed by the charity and its trading subsidiary. The Chief Executive and Trustees set the remuneration levels for the senior leadership team, and Trustees set the remuneration for the Chief Executive.

In setting appropriate remuneration levels due regard is given to the potential financial impact to the charity of loss of key staff and therefore retention of good staff is considered essential.

Another consideration is the ability to attract the right calibre of staff when recruiting and in this respect salary levels are bench marked against similar organisations as well as local market pay rates and conditions. National minimum wage and living wage requirements are also key parameters.

## Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Auditor

Sayer Vincent LLP was re-appointed as the charity's auditor in 2025 and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 29 June 2026 and signed on their behalf by:

**Name:** Deborah Gogarty

**Title:** Chair of Trustees

**Name:** Stuart Donnelly

**Title:** Trustee

Independent auditor's report to the trustees of RSPCA Bath & District Branch

## Opinion

We have audited the financial statements of RSPCA Bath & District Branch ('the parent charity') for the year ended 31 December 2025 which comprise the consolidated statement of financial activities, the group and parent charity balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2025 and of the group's incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on RSPCA Bath & District Branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements
- Sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit

## Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters

related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

## Use of our report

This report is made solely to the parent charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

22 October 2026
Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

RSPCA Bath & District Branch

**Consolidated statement of financial activities** (incorporating an income and expenditure account)

**For the year ended 31 December 2025**

| | Note | Unrestricted £ | Restricted £ | 2025 Total £ | Unrestricted £ | Restricted £ | 2024 Total £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Donations and legacies | 2 | 1,839,854 | 27,222 | **1,867,076** | 2,700,593 | 224,926 | 2,925,518 |
| Charitable activities | 3 | 250,437 | – | **250,437** | 239,316 | 5,000 | 244,316 |
| Other trading activities | 4 | 467,571 | – | **467,571** | 460,150 | – | 460,150 |
| Investments | 5 | 37,623 | – | **37,623** | 18,576 | – | 18,576 |
| Friends of BCDH Merger | | – | 228,366 | **228,366** | – | 1,435,000 | 1,435,000 |
| **Total income** | | 2,595,485 | 255,588 | **2,851,073** | 3,418,635 | 1,664,926 | 5,083,560 |
| **Expenditure on:** | | | | | | | |
| Raising funds | 8a | 693,654 | – | **693,654** | 678,099 | – | 678,099 |
| Charitable activities | 8a | 2,318,767 | 222,977 | **2,541,744** | 2,089,038 | 491,872 | 2,580,910 |
| **Total expenditure** | | 3,012,421 | 222,977 | **3,235,398** | 2,767,136 | 491,872 | 3,259,009 |
| **Net income / (expenditure) before net gains / (losses) on investments** | | (416,936) | 32,611 | **(384,325)** | 651,498 | 1,173,053 | 1,824,551 |
| Net gains on investments | | 48,777 | – | **48,777** | 52,730 | – | 52,730 |
| Loss on disposal of fixed assets | | (8,143) | – | **(8,143)** | – | – | – |
| Gains on revaluation of fixed assets | | – | – | **–** | 209,311 | – | 209,311 |
| **Net income / (expenditure) for the year** | 9 | (376,302) | 32,611 | **(343,691)** | 913,539 | 1,173,053 | 2,086,592 |
| Transfers between funds | | – | – | **–** | – | – | – |
| **Net movement in funds** | | (376,302) | 32,611 | **(343,691)** | 913,539 | 1,173,053 | 2,086,592 |
| **Reconciliation of funds:** | | | | | | | |
| Total funds brought forward | | 8,937,221 | 1,192,314 | **10,129,535** | 8,023,682 | 19,261 | 8,042,943 |
| **Total funds carried forward** | | 8,560,919 | 1,224,925 | **9,785,844** | 8,937,221 | 1,192,314 | 10,129,535 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 23a to the financial statements.

RSPCA Bath & District Branch

## Balance sheets

As at 31 December 2025

| | Note | The group 2025 £ | The group 2024 £ | The charity 2025 £ | The charity 2024 £ |
|---|---|---|---|---|---|
| **Fixed assets:** | | | | | |
| Intangible assets | 14 | **9,954** | 12,878 | **9,954** | 12,878 |
| Tangible assets | 15 | **7,013,092** | 7,005,152 | **6,965,033** | 6,944,019 |
| Investments | 16 | **473,746** | 424,967 | **473,746** | 424,967 |
| | | **7,496,791** | 7,442,997 | **7,448,733** | 7,381,864 |
| **Current assets:** | | | | | |
| Stock | 17 | **20,618** | 20,350 | **19,646** | 19,644 |
| Debtors | 18 | **146,119** | 482,347 | **172,429** | 502,530 |
| Cash at bank and in hand | | **3,007,436** | 3,268,310 | **2,942,610** | 3,181,394 |
| | | **3,174,173** | 3,771,007 | **3,134,685** | 3,703,568 |
| **Liabilities:** | | | | | |
| Creditors: amounts falling due within one year | 19 | **(301,095)** | (517,922) | **(263,749)** | (448,782) |
| **Net current assets** | | **2,873,078** | 3,253,085 | **2,870,936** | 3,254,786 |
| **Total assets less current liabilities** | | **10,369,870** | 10,696,082 | **10,319,670** | 10,636,650 |
| Creditors: amounts falling due after one year | 20 | **(584,025)** | (566,548) | **(584,025)** | (566,548) |
| **Total net assets** | | **9,785,844** | **10,129,534** | **9,735,644** | **10,070,102** |
| **Funds:** | 23a | | | | |
| Restricted income funds | | **1,224,925** | 1,192,314 | **1,224,925** | 1,192,314 |
| Unrestricted income funds: | | | | | |
| General funds | | **1,247,827** | 1,432,068 | **1,197,627** | 1,372,636 |
| Designated funds (fixed assets) | | **5,559,650** | 5,551,710 | **5,559,650** | 5,551,710 |
| Designated funds (revaluation reserve) | | **1,453,442** | 1,453,442 | **1,453,442** | 1,453,442 |
| Designated funds (other) | | **300,000** | 500,000 | **300,000** | 500,000 |
| Total unrestricted funds | | **8,560,919** | 8,937,220 | **8,510,719** | 8,877,788 |
| **Total funds** | | **9,785,844** | 10,129,534 | **9,735,644** | 10,070,102 |

Approved by the trustees on 29 June 2026 and signed on their behalf by

Deborah Gogarty (Chair)
Trustee

Stuart Donnelly
Trustee

RSPCA Bath & District Branch

## Consolidated statement of cash flows

For the year ended 31 December 2025

| | Note | 2025 | | 2024 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Cash flows from operating activities** | | | | | |
| Net income for the reporting period (as per the statement of financial activities) | | **(343,691)** | | 2,086,592 | |
| Dividends, interest and rent from investments | | **(37,623)** | | (18,576) | |
| Depreciation charges | | **219,410** | | 167,112 | |
| Amortisation | | **2,924** | | 2,923 | |
| Taxation | | **–** | | – | |
| (Gains) on investments | | **(48,777)** | | (52,730) | |
| (Profit) / loss on the disposal of fixed assets | | **8,143** | | (194,165) | |
| (Increase)/decrease in stocks | | **268** | | (4,783) | |
| (Increase) / decrease in debtors | | **336,228** | | (252,516) | |
| Increase / (decrease) in creditors | | **(199,350)** | | 884,044 | |
| **Net cash provided by / (used in) operating activities** | | | **(62,468)** | | 2,617,901 |
| **Cash flows from investing activities:** | | | | | |
| Dividends, interest and rents from investments | | **37,623** | | 18,576 | |
| Purchase of fixed assets | | **(233,208)** | | (1,131,654) | |
| Purchase of intangible fixed assets | | **–** | | – | |
| Proceeds from sale of investments | | **206,453** | | 373,996 | |
| Purchase of investments | | **(204,193)** | | (370,453) | |
| Other investment cash movements | | **(5,081)** | | 14,730 | |
| **Net cash (used in) investing activities** | | | **(198,406)** | | (1,094,805) |
| **Change in cash and cash equivalents in the year** | | | **(260,874)** | | 1,523,096 |
| Cash and cash equivalents at the beginning of the year | | | **3,268,310** | | 1,745,214 |
| **Cash and cash equivalents at the end of the year** | a | | **3,007,436** | | 3,268,310 |

**Analysis of cash and cash equivalents and of net debt**

| | At 31 December 2024 | Cash flows | Other non-cash changes | **At 31 December 2025** |
|---|---|---|---|---|
| | £ | £ | £ | **£** |
| Cash at bank and in hand | 3,268,310 | (260,874) | – | **3,007,436** |
| a **Total cash and cash equivalents** | 3,268,310 | (260,874) | – | **3,007,436** |

## 1 Accounting policies

### a) Statutory information

RSPCA Bath & District Branch is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is The Avenue, Claverton Down, Bath, BA2 7AZ.

### b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Bath Cats & Dogs Home (Trading) Limited on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented as a summary of the result for the year is disclosed in the notes to the accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

### d) Going concern

There are no material uncertainties about the charity's ability to continue as a going concern, despite the worldwide economic pressures. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

### e) Income

Income is included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, entitlement is established and the income can be measured reliably.
- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1 Accounting policies (continued)

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future projects or commitment.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute based on staff costs.

**i) Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**j) Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Intangible assets are subject to an amortisation charge when the asset is complete and brought into use.

**k) Tangible fixed assets**

All fixed assets are initially recorded at cost, assets costing less than £500 are not capitalised. When an asset is received by way of donation it is recorded at its market value on the date of donation.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|---|---|
| Freehold property | 50 years straight line |
| Plant & Machinery | 20% straight line |
| Fixtures & Fittings | 25% straight line |
| Motor Vehicles | 25% reducing balance |
| Equipment | 10% & 33% (computers) straight line |

**l) Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

**Listed investments**

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

## 1 Accounting policies (continued)

### m) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### n) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### q) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### r) Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### s) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 2 Income from donations and legacies

| | Unrestricted £ | Restricted £ | 2025 Total £ | Unrestricted £ | Restricted £ | 2024 Total £ |
|---|---|---|---|---|---|---|
| General donations | 214,779 | 18,216 | **232,995** | 166,174 | 212,855 | 379,029 |
| Trust and corporate donations | 126,350 | | **126,350** | 89,768 | 570 | 90,338 |
| Community collections | 23,122 | – | **23,122** | 27,179 | – | 27,179 |
| Regular giving donations | 104,956 | – | **104,956** | 99,519 | – | 99,519 |
| Subscriptions | (355) | – | **(355)** | 103 | – | 103 |
| Together Project | 494 | 9,006 | **9,500** | – | 11,500 | 11,500 |
| Legacies | 1,336,250 | – | **1,336,250** | 2,275,313 | – | 2,275,313 |
| Gift aid | 34,258 | – | **34,258** | 42,537 | – | 42,537 |
| | 1,839,854 | 27,222 | **1,867,076** | 2,700,593 | 224,926 | 2,925,518 |

As at the year end, the charity had been notified of legacies with an estimated value of **£1,127,912** (2024: £1,013,603) which have not been included in income at 31 December 2025 as no confirmation of impending distribution or notification of estate accounts being finalised has been received. The charity has been made aware of additional legacies; however even an approximation of the value of these legacies is not possible at the date of signing the accounts.

## 3 Income from charitable activities

| | Unrestricted £ | Restricted £ | 2025 Total £ | Unrestricted £ | Restricted £ | 2024 Total £ |
|---|---|---|---|---|---|---|
| Adoptions | 81,586 | – | **81,586** | 69,405 | – | 69,405 |
| Boarding | 63,526 | – | **63,526** | 78,653 | – | 78,653 |
| Neutering and vet suite | 24,794 | – | **24,794** | 21,461 | – | 21,461 |
| Pet insurance commission | 80,531 | – | **80,531** | 69,797 | 5,000 | 74,797 |
| | 250,437 | – | **250,437** | 239,316 | 5,000 | 244,316 |

## 4 Income from other trading activities

| | Unrestricted £ | Restricted £ | 2025 Total £ | Unrestricted £ | Restricted £ | 2024 Total £ |
|---|---|---|---|---|---|---|
| Event income | 4,667 | – | **4,667** | 5,888 | – | 5,888 |
| Room rental | 95 | – | **95** | 576 | – | 576 |
| Trading company income (note 6) | 462,809 | – | **462,809** | 453,686 | – | 453,686 |
| | 467,571 | – | **467,571** | 460,150 | – | 460,150 |

## 5 Income from investments

| | Unrestricted £ | Restricted £ | 2025 Total £ | Unrestricted £ | Restricted £ | 2024 Total £ |
|---|---|---|---|---|---|---|
| Interest received | 37,623 | – | **37,623** | 18,576 | – | 18,576 |
| | 37,623 | – | **37,623** | 18,576 | – | 18,576 |

## 6 Income and expenditure from trading company

The charity has a wholly owned trading subsidiary which is incorporated in the UK. Bath Cats & Dogs Home (Trading) Limited (Registered Company Number: 07144330) operates trading activities designed to raise funds to support the charity.

A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

| | **Total funds 2025** £ | Total funds 2024 £ |
|---|---|---|
| Turnover | **462,809** | 453,686 |
| Cost of sales (excluding stock purchased from the parent undertaking) | **(6,615)** | (6,943) |
| **Gross Profit** | **456,194** | 446,743 |
| Administrative expenses | **(445,423)** | (463,108) |
| Management charges and purchase of stock payable to the parent undertaking (eliminated on consolidation) | **(20,000)** | (20,000) |
| **Profit on ordinary activities before taxation** | **(9,229)** | (36,365) |
| Taxation on profit on ordinary activities | **-** | - |
| **Profit / (loss) for the financial year** | **(9,229)** | (36,365) |
| **Retained earnings** | | |
| Total retained earnings brought forward | **59,430** | 137,063 |
| Profit / (loss) for the financial year | **(9,229)** | (36,365) |
| Distribution under Gift Aid to parent charity | **-** | (41,268) |
| **Total retained earnings carried forward** | **50,201** | 59,430 |
| The aggregate of the assets, liabilities and reserves was: | | |
| Assets | **156,168** | 186,369 |
| Liabilities | **(105,967)** | (126,937) |
| **Reserves** | **50,201** | 59,432 |

Amounts owed to/from the parent undertaking are shown in note 12.

## 7 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

| | **2025** £ | 2024 £ |
|---|---|---|
| Gross income | **2,408,264** | 4,743,872 |
| Result for the year | **(334,461)** | 2,217,066 |

## 8a Analysis of expenditure (current year)

| | Raising funds £ | Charitable activities: Cats and Dogs Home £ | Governance costs £ | Support costs £ | **2025 Total £** | 2024 Total £ |
|---|---|---|---|---|---|---|
| Staff costs | 499,336 | 1,004,450 | – | 329,025 | **1,832,811** | 1,836,992 |
| Other staff costs | – | 22,793 | – | – | **22,793** | 37,383 |
| Direct costs | 35,973 | 479,418 | – | 216,118 | **731,509** | 623,693 |
| Communications and IT | 20,176 | – | – | 32,924 | **53,100** | 63,609 |
| Printing, postage and stationery | – | – | – | 24,390 | **24,390** | 28,919 |
| Events, Trusts & Corporate | 22,221 | – | – | – | **22,221** | 16,069 |
| General office | – | – | – | 35,348 | **35,348** | 141,306 |
| Finance costs | – | – | – | 62,366 | **62,366** | 23,452 |
| Sundry costs | – | 2,719 | – | – | **2,719** | 2,235 |
| Depreciation | – | – | – | 222,335 | **222,335** | 167,112 |
| Auditor and accountant fees | – | – | 20,990 | – | **20,990** | 36,617 |
| Legal and professional fees | – | – | 55,504 | 41,506 | **97,010** | 160,312 |
| Investment Fees | 1,974 | – | – | – | **1,974** | 2,990 |
| Other Direct Trading company costs | 113,974 | – | – | – | **113,974** | 118,320 |
| | 693,654 | 1,509,380 | 76,494 | 964,012 | **3,243,540** | 3,259,009 |
| Support costs | – | 964,012 | | (964,012) | **–** | – |
| Governance costs | – | 76,494 | (76,494) | – | **–** | – |
| **Total expenditure 2025** | **693,654** | **2,549,886** | **–** | **–** | **3,243,540** | |
| Total expenditure 2024 | 678,099 | 2,580,910 | – | – | | 3,259,009 |

## 8b Analysis of expenditure (prior year)

| | | Charitable activities | | | |
|---|---|---|---|---|---|
| | Raising funds £ | Cats and Dogs Home £ | Governance costs £ | Support costs £ | 2024 Total £ |
| Staff costs | 497,081 | 1,004,639 | – | 335,272 | **1,836,992** |
| Other staff costs | – | 37,383 | – | – | **37,383** |
| Direct costs | 30,562 | 516,439 | – | 76,692 | **623,693** |
| Communications and IT | 13,077 | – | – | 50,532 | **63,609** |
| Printing, postage and stationery | – | – | – | 28,919 | **28,919** |
| Events, Trusts & Corporate | 16,069 | – | – | – | **16,069** |
| General office | – | – | – | 141,306 | **141,306** |
| Finance costs | – | – | – | 23,452 | **23,452** |
| Sundry costs | – | 2,235 | – | – | **2,235** |
| Depreciation | – | – | – | 167,112 | **167,112** |
| Auditor and accountant fees | – | – | 36,617 | – | **36,617** |
| Legal and professional fees | – | – | 67,176 | 93,136 | **160,312** |
| Investment Fees | 2,990 | – | – | – | **2,990** |
| Other Direct Trading company costs | 118,320 | – | – | – | **118,320** |
| | 678,099 | 1,560,696 | 103,793 | 916,421 | **3,259,009** |
| Support costs | – | 916,421 | | (916,421) | **–** |
| Governance costs | – | 103,793 | (103,793) | – | **–** |
| **Total expenditure 2024** | **678,099** | **2,580,910** | **–** | **–** | **3,259,009** |

## 9 Net income / (expenditure) for the year

This is stated after charging / (crediting):

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Amortisation | 2,924 | 2,923 |
| Depreciation | 219,410 | 167,112 |
| Operating lease rentals: | | |
| Property | 79,708 | 63,333 |
| Auditor's remuneration (excluding VAT): | | |
| Audit | 16,400 | 15,750 |
| Other services | 3,900 | 5,250 |

## 10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Salaries and wages | 1,619,888 | 1,654,909 |
| Social security costs | 164,252 | 132,246 |
| Employer's contribution to defined contribution pension schemes | 48,671 | 49,837 |
| | 1,832,811 | 1,836,992 |

The following number of employee received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

| | 2025 | 2024 |
|---|---|---|
| | No. | No. |
| £60,000 - £69,999 | 1 | 1 |

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £311,490 (2024: £287,425).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees have been reimbursed for their out of pocket travel expenses (2024: £nil).

## 11 Staff numbers

The average weekly number of employees (head count based on number of staff employed) during the year was 69 (2024: 81).

## 12 Related party transactions

### Group

There are no transactions with Trustees or other related parties other than those disclosed as required by the Statement of Recommended Practice elsewhere in the financial statements.

### Charity

RSPCA Bath and District Branch is the parent charity of Bath Cats and Dogs Home (Trading) Limited.

In the financial year ended 31 December 2025, Bath Cats and Dogs Home (Trading) Limited made a gift aid donation of £0 (2024: £41,268) to RSPCA Bath and District Branch. In addition to this, Bath Cats and Dogs Home (Trading) Limited paid £132,338 (2024: £147,146) to the charity in respect of rent and overheads. Management charges were paid to the parent charity from Bath Cats and Dogs Home (Trading) Limited of £20,000 (2024: £20,000).

In the same financial year, RSPCA Bath & District Branch made a loan of £61,000 to Bath Cats & Dogs Home (Trading) Ltd, to assist with cashflows. The loan is repayable over five years at an interest rate of 2.5% above Bank of England base rate.

At the year end, £10,671 (2024: £51,939) was due to the parent charity from Bath Cats and Dogs Home (Trading) Limited.

## 13 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Bath Cats & Dogs Home Limited distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was:

| | 2025 £ | 2024 £ |
|---|---|---|
| UK corporation tax at 25% | - | - |

## 14 Intangible fixed assets

**The group and charity**

| | Website £ | Total £ |
|---|---|---|
| **Cost** | | |
| At the start of the year | 23,390 | **23,390** |
| Additions in year | - | **-** |
| At the end of the year | 23,390 | **23,390** |
| **Amortisation** | | |
| At the start of the year | 10,512 | **10,512** |
| Charge for the year | 2,924 | **2,924** |
| At the end of the year | 13,436 | **13,436** |
| **Net book value** | | |
| **At the end of the year** | 9,954 | **9,954** |
| At the start of the year | 12,878 | 12,878 |

## 15 Tangible fixed assets

**The group**

| | Freehold property £ | Plant, Machinery & Short Leasehold £ | Fixtures, Fittings & Equipment £ | Motor vehicles £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At the start of the year | 7,005,049 | 225,935 | 322,270 | 12,795 | **7,566,049** |
| Additions in year | 187,233 | 24,959 | 21,017 | | **233,208** |
| Disposals in year | | (28,064) | (56,898) | | **(84,962)** |
| At the end of the year | 7,192,282 | 222,830 | 286,388 | 12,795 | **7,714,295** |
| **Depreciation** | | | | | |
| At the start of the year | 126,949 | 139,532 | 281,956 | 12,460 | **560,897** |
| Charge for the year | 173,602 | 29,350 | 16,374 | 84 | **219,410** |
| Eliminated on disposal | | (27,645) | (51,459) | | **(79,104)** |
| At the end of the year | 300,551 | 141,237 | 246,871 | 12,544 | **701,203** |
| **Net book value** | | | | | |
| **At the end of the year** | 6,891,731 | 81,593 | 39,518 | 251 | **7,013,092** |
| At the start of the year | 6,878,100 | 86,403 | 40,314 | 335 | 7,005,152 |

All of the above assets are used for charitable purposes.

## 15 Tangible fixed assets (continued)

| The charity<br>Cost | Freehold property<br>£ | Plant & Machinery<br>£ | Fixtures, Fittings & Equipment<br>£ | Motor vehicles<br>£ | **Total**<br>**£** |
|---|---|---|---|---|---|
| At the start of the year | 7,005,049 | 144,654 | 272,408 | 12,795 | **7,434,907** |
| Additions in year | 187,233 | 19,007 | 21,017 | – | **227,257** |
| Disposals in year | – | (28,064) | (56,898) | – | **(84,962)** |
| Revaluation adjustment | – | – | – | – | **–** |
| At the end of the year | 7,192,282 | 135,598 | 236,527 | 12,795 | **7,577,203** |
| **Depreciation** | | | | | |
| At the start of the year | 126,949 | 112,243 | 239,237 | 12,460 | **490,889** |
| Charge for the year | 173,602 | 12,209 | 14,490 | 84 | **200,385** |
| Eliminated on disposal | – | (27,645) | (51,459) | – | **(79,104)** |
| Revaluation adjustment | – | – | – | – | **–** |
| At the end of the year | 300,551 | 96,807 | 202,268 | 12,544 | **612,170** |
| **Net book value** | | | | | |
| **At the end of the year** | 6,891,731 | 38,791 | 34,259 | 252 | **6,965,033** |
| At the start of the year | 6,878,100 | 32,412 | 33,172 | 335 | 6,944,019 |

All of the above assets are used for charitable purposes.

The charity's freehold property was revalued by Alder King Property Consultants, as at 31 December 2024. The elements of the property included valuation at fair value, as well as depreciated replacement cost for buildings of a specialist nature.

The revaluation has resulted in an uplift to £6.87m at year end. If the historic cost basis of accounting had continued, the net book value at year end would have been £4.48m.

## 16 Investments

| Group and charity | Cash or cash equivalent<br>£ | Financial motive investment<br>£ | **Total 2025**<br>£ | Total 2024<br>£ |
|---|---|---|---|---|
| **Valuation** | | | | |
| At 31 December 2024 | 10,186 | 414,783 | **424,969** | 390,510 |
| Additions | – | 204,193 | **204,193** | 370,453 |
| Disposals | – | (206,453) | **(206,453)** | (373,996) |
| Fair value movements | – | 43,435 | **43,435** | 52,730 |
| Other movements | 7,603 | – | **7,603** | (14,730) |
| **At 31 December 2025** | 17,789 | 455,957 | **473,746** | 424,967 |

## 17 Stock

| | The group | | The charity | |
|---|---|---|---|---|
| | **2025**<br>**£** | 2024<br>£ | **2025**<br>**£** | 2024<br>£ |
| Finished goods | **20,618** | 20,351 | **19,646** | 19,644 |
| | **20,618** | 20,351 | **19,646** | 19,644 |

## 18 Debtors

| | The group | | The charity | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **£** | £ | **£** | £ |
| Trade debtors | **24,181** | 136,028 | **23,766** | 135,536 |
| Amounts due from group and associated undertakings | **–** | – | **68,621** | 51,939 |
| Prepayments/ Accrued Income | **100,578** | 89,302 | **65,096** | 58,038 |
| VAT | **21,360** | 257,017 | **14,946** | 257,017 |
| | **146,119** | 482,347 | **172,429** | 502,530 |

## 19 Creditors: amounts falling due within one year

| | The group | | The charity | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **£** | £ | **£** | £ |
| Loan | **105,804** | 105,804 | **105,804** | 105,804 |
| Trade creditors | **114,357** | 334,937 | **90,262** | 279,820 |
| Taxation and social security | **33,517** | 28,795 | **27,319** | 27,454 |
| Other creditors | **8,911** | 9,599 | **7,594** | 7,927 |
| Accruals | **38,506** | 38,787 | **32,770** | 27,777 |
| | **301,095** | 517,922 | **263,749** | 448,782 |

## 20 Creditors: amounts falling due after one year

| | The group | | The charity | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **£** | £ | **£** | £ |
| Bank loans | **584,025** | 566,548 | **584,025** | 566,548 |
| | **584,025** | 566,548 | **584,025** | 566,548 |

A bank loan totalling £689,829 (2024: £672,352) is secured against the freehold property at Bath Cats & Dogs Home, The Avenue, Claverton Down, Bath. The loan was drawn down over Dec 2024 and Jan 2025 and is repayable monthly for a ten year period until January 2035. The interest rate is variable at 2.5% above Bank of England base rate so the monthly repayments are not fixed over the repayment period. The loan has a flexible repayment option allowing additional payments to be made if reserves allow, to reduce the capital outstanding and clear it down earlier.

## 21 Pensions and other post retirement benefits

Defined contribution plans:
The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £48,671 (2024: £49,837).

## 22 Analysis of net assets between funds

### Group

| | Restricted funds £ | Unrestricted Designated funds £ | Unrestricted General funds £ | **Total funds £** |
|---|---|---|---|---|
| Intangible fixed assets | – | – | 9,954 | **9,954** |
| Tangible fixed assets | – | 7,013,092 | – | **7,013,092** |
| Investments | – | – | 473,746 | **473,746** |
| Other net assets | 1,224,925 | 300,000 | 764,127 | **2,289,052** |
| **Net assets at 31 December 2025** | **1,224,925** | **7,313,092** | **1,247,827** | **9,785,844** |

| | Restricted funds £ | Unrestricted Designated funds £ | Unrestricted General funds £ | **Total funds £** |
|---|---|---|---|---|
| Intangible fixed assets | – | – | 12,878 | **12,878** |
| Tangible fixed assets | – | 7,005,152 | – | **7,005,152** |
| Investments | – | – | 424,967 | **424,967** |
| Net current assets | 1,192,314 | 500,000 | 994,223 | **2,686,537** |
| **Net assets at 31 December 2024** | **1,192,314** | **7,505,152** | **1,432,068** | **10,129,534** |

## 23a Movements in funds (current year)

| | At 1 January 2025 £ | Income & gains £ | Expenditure & losses £ | Transfers / Gains & Losses £ | **At 31 December 2025 £** |
|---|---|---|---|---|---|
| **Restricted funds:** | | | | | |
| BCDH Together Project | 4,546 | 9,006 | (4,761) | – | **8,791** |
| Cats in Care | – | 205 | (205) | – | **–** |
| Dogs in Care | – | 800 | (800) | – | **–** |
| RSPCA Grant for Petfood Bank | – | 1,100 | (1,100) | – | **–** |
| Vet Consumables | – | 6,111 | (6,111) | – | **–** |
| Restricted individuals | – | – | – | – | **–** |
| BCDH Roof & Main Building Reconfiguration | – | 10,000 | (10,000) | – | **–** |
| Friends of BCDH Merger | 1,187,768 | 228,366 | (200,000) | – | **1,216,134** |
| **Total restricted funds** | 1,192,314 | 255,588 | (222,977) | – | **1,224,925** |
| **Unrestricted funds:** | | | | | |
| Designated Funds: | | | | | |
| Tangible fixed assets (excluding revaluation) | 5,551,710 | – | – | 7,940 | **5,559,650** |
| Tangible fixed assets (revaluation) | 1,453,442 | – | – | – | **1,453,442** |
| Building project | – | – | – | – | **–** |
| Future infrastructure projects | 500,000 | – | – | (200,000) | **300,000** |
| Total designated funds | 7,505,152 | – | – | – 192,060 | **7,313,092** |
| General funds | 1,388,063 | 2,181,453 | (2,568,525) | 212,060 | **1,213,051** |
| Non-charitable trading funds | 44,005 | 462,809 | (452,038) | (20,000) | **34,776** |
| **Total unrestricted funds** | 8,937,220 | 2,644,262 | (3,020,563) | – | **8,560,919** |
| **Total funds** | 10,129,534 | 2,899,850 | (3,243,540) | – | **9,785,844** |

The narrative to explain the purpose of each fund is given at the foot of the note below.

## 23b Movements in funds (prior year)

| | At 1 January 2024 £ At restated | Income & gains £ | Expenditure & losses £ | Transfers / Gains & Losses £ | **At 31 December 2024 £** |
|---|---|---|---|---|---|
| **Restricted funds:** | | | | | |
| BCDH Together Project | 1,299 | 11,500 | (8,253) | – | **4,546** |
| Cats in Care | – | 30 | (30) | – | **–** |
| Dogs in Care | – | 310 | (310) | – | **–** |
| RSPCA Grant for Petfood Bank | – | 570 | (570) | – | **–** |
| Vet Consumables | – | 2,055 | (2,055) | – | **–** |
| Restricted individuals | – | 6,000 | (6,000) | – | **–** |
| BCDH Roof & Main Building Reconfiguration | 17,962 | 209,460 | (227,422) | – | **–** |
| Friends of BCDH Merger | – | 1,435,000 | (247,232) | – | **1,187,768** |
| **Total restricted funds** | 19,261 | 1,664,926 | (491,872) | – | **1,192,314** |
| **Unrestricted funds:** | | | | | |
| Designated Funds: | | | | | |
| Tangible fixed assets (excluding revaluation) | 4,592,748 | – | – | 958,962 | **5,551,710** |
| Tangible fixed assets (revaluation) | 1,244,131 | 209,311 | – | – | **1,453,442** |
| Building project | 1,000,000 | – | – | (1,000,000) | **–** |
| Future infrastructure projects | – | – | – | 500,000 | **500,000** |
| Total designated funds | 6,836,879 | 209,311 | – | 458,962 | **7,505,152** |
| General funds | 1,106,433 | 3,017,679 | (2,297,086) | (438,962) | **1,388,063** |
| Non-charitable trading funds | 80,370 | 453,686 | (470,051) | (20,000) | **44,005** |
| **Total unrestricted funds** | 8,023,682 | 3,680,676 | (2,767,137) | – | **8,937,220** |
| **Total funds** | 8,042,942 | 5,345,601 | (3,259,010) | – | **10,129,534** |

## 23b Movements in funds (continued)

**Designated funds:**

**Future infrastructure projects**
Replacement of storage facilities on site which are nearing end of life, demolishing very old, obsolete buildings.

**Restricted funds:**

**BCDH Roof & Main Building Reconfiguration**

Capital build project which we commenced on 7 May 2024 to install complete new roof and reconfigure the main building and vet suite internally to improve the space in the main building.

**BCDH Together Project**
The Together Project is an outreach programme providing free veterinary care to animals belonging to vulnerably housed people. The project involves local vets and vet nurses donating their time to run weekly vet clinics for homeless people's pets, providing routine intervention such as flea and worm treatments and advising on good animal welfare.

**Cats in Care**
Cats in Care is monies received for the care of cats.

**Dogs in Care**

Various small donations received from supporters towards the care of dogs in general. Due to the small size of the donations they are grouped together under the one heading.

**Pet Plan CT**
Pet Plan is monies received in the year towards the cost of veterinary dugs & consumables in 2023.

**RSPCA Petfood Grant**
Grant from the RSPCA to purchase pet food for a local pet food bank scheme.

**Vet Consumables**
These are grants from various trusts to purchase veterinary drugs and consumables used in our vet suite.

**Friends of BCDH Merger**
Funds arose from the merger with Friends BCDH and is restricted for capital projects and veterinary costs.

## 24 Operating lease commitments payable as a lessee

The group's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

| | Property | | Equipment | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| **Group** | **£** | £ | **£** | £ |
| Less than one year | **79,708** | 63,333 | **2,122** | 2,032 |
| One to five years | **286,200** | 164,021 | **1,524** | 3,556 |
| Over five years | **243,458** | 148,833 | **-** | - |
| | **609,367** | 376,187 | **3,646** | 5,588 |

## 25 Legal status of the charity

The charity registered unincorporated charity with a trustee board incorporated under part 12 of the CA 2011.