Charity registration number 205097

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Packer Mrs L Kirkham Miss E Kidd Mrs S Careswell Mrs G Ockwell Mrs P Cross Mr H Kirkham Mrs A Marsland
Branch administrator	Mrs K Brinn-Cox
Charity number	205097
Principal address	Alleyne Lodge Knapp Road Cheltenham Gloucestershire United Kingdom GL50 3QH
Independent examiner	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 21

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the branch's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The RSPCA Cheltenham & East Gloucestershire Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the areas of Cheltenham and East Gloucestershire.

The objects of the branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means, with particular reference to the area of the branch, in accordance with the policies of the society.

The trustees have reviewed the outcomes and achievements of the objectives and activities for the year, to ensure that they remain focused on the charitable aims and continue to deliver benefits to the public. The trustees have complied with the duty under the Charities Act 2011 to have due regards to the public benefit guidance published by the Commission.

Advancement of Animal Welfare

Under the Charities Act 2011 the advancement of animal welfare is recognised as a district statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balances against any detriment.

The branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people indeed with care of their animals. The next section of the report highlights the branch's main activities and demonstrates the benefit provided to the public. All the branch's activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the branch should undertake.

The branch supports the local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate, as well as providing education, information and advice, rescues animal in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects, and promotes humane sentiments towards animals, which involves moral benefit to humankind as a whole.

The branch provides subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes. This was achieved in 2025 through a voucher scheme. this work benefits those on means tested benefits by giving financial help to obtain care for companion animals in need of veterinary treatment.

The branch provides subsidised neutering and micro-chipping of animals for those owners on the Branch area on low incomes. This work helps to control dog/cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals, thereby promoting responsible pet ownership.

Animals in the Branch's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps control the incidence and spread of disease and suffering. The Branch's animals are re-homed at low cost to people willing and able to have a rescued companion animal. Whilst the Branch recognises that companion animals provide measurable benefits to people's physical and mental health, it is considered that the provision of pets is subsidiary to the main charitable aims of this service which is to reduce animals suffering, the Branch's rehoming policy, to request a reasonable donation for adoption, aims to highlight the ongoing personal and financial commitment of pet ownership. IT would not be in the best interests of the animals, and therefore fall outside the Branch's objectives to re-home to those who could not afford them.

The Branch takes free of charge, lost animals and takes steps to re-unite them with their owners. This work benefits the local community by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

The Branch responds to enquiries from the public about animals locally. The public benefits from knowing that the branch can intervene to assist animals in need.

The branch offers free animal care advice to the public when they contact the branch office. The public benefits through the promotion of responsible pet ownership.

Within the terms of the governing document the branch supports the National society and other branches by providing funds for help to purchase essential equipment and the construction of buildings for the housing of animals in their care.

The Branch provides volunteering opportunities for those who wish to support the branch's work, including trusteeship, fostering and fundraising. The benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Achievements and performance

These figures below are shown against last years' figures (2024).

10 (27) dogs, 32 (33) cats and 5 (43) rabbits/miscellaneous small animals were taken into the care of the branch, majority of which were domestic animals rescued by the RSPCA inspectors.

Many of the cats, rabbits and small animals were temporarily fostered out to volunteers, who have continued to provide invaluable support to the branch.

7 dogs, 26 cats and 2 rabbits/small animals were re-homed.

Arrangements continue with Cheltenham Animal Shelter Veterinary Clinic to honour treatment vouchers for RSPCA clients to be honoured so that the cost of veterinary treatment for the pets of qualifying owners can be subsidised.

The Branch provided 115 (57) Welfare & Neutering vouchers.

The trustees would like to thank the branch volunteers, the home visitors and the volunteer fosterers for their hard work and support.

Financial review

The financial situation shows an increase of approximately 2% in the fund balance from £766,568 in 2024 to £783,521 this year. Expenditure has decreased by approximately 8%.

The income from donations and legacies has continued though not at the same level as 2024, which is evident in the reduced income figure. As in previous years, it should be noted that the low levels of income from charitable activities reflects the ongoing difficulties with volunteer recruitment.

Expenditure has reduced by around 20%.

The regular use of temporary fostering, together with increased frequency and methods of advertising our pets have both contributed to the continuing significant success in the re-homing.

From October 2024, this Branch in conjunction with the South Cotswolds Branch has successfully run several clinics at the Knapp Road premises. These clinics are staffed by a South Cotswolds Vet with a Vet Nurse and receptionist working with our administrator. It is free to clients and offers flea, worming, micro-chipping, general health check, skin/ear/eye treatments and antibiotics.

We will continue to run this clinic in 2026, as well as continuing to take in neglected or cruelly treated pets, together with neutering campaigns and micro-chipping, and to continue to encourage responsible pet ownership. The branch aims to recruit additional volunteers and trustees to ensure its organisational structure remains robust for future years, to support all its animals' welfare.

Also, in 2026 with the support of RSPCA HQ we plan to apply for the status of Charitable Incorporated Organisation, which we expect to achieve by the end of 2026. This new governance framework gives branch trustees more freedom to act in the best interest of their branch within the federated RSPCA family as well as giving trustees a much greater protection from being liable for branch debt.

The branch retains a policy to maintain its total reserves, excluding the value of branch premises, at a minimum of 3.5 times the average annual running costs. this is achieved by means of investments, interest, fundraising activities, donations and legacies. The reserves are used to generate regular income, which is an essential and significant part of the annual income for the branch. Given the current year results and general economic climate the branch believes this to be a prudent approach. However, this policy will be reviewed on an annual basis.

The trustees has assessed the major risks to which the branch is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs E Packer
Mrs L Kirkham
Miss E Kidd
Mrs S Careswell
Mrs G Ockwell
Mrs P Cross
Mr H Kirkham
Mrs A Marsland

Trustees of the branch are elected and re-elected annually at the branch AGM. Trustee nomination forms are issued to all branch members prior to the AGM, and the members who attend the AGM vote on each application.

All new trustees are asked to attend several of the regular activities of the branch, so that they will understand how the branch operates, and are briefed on their responsibilities prior to their acceptance of the role. This enables them to participate in the making of decisions at the monthly held committee meetings.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate these, which have been identified as:

- Inability to operate the animal boarding facility because of fire or other destruction;
- Loss of reputation through error or fraud;
- Loss of income through error or fraud;
- Insufficient funds to cover the costs of animal welfare activities.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the branch and of the incoming resources and application of resources of the branch for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the branch and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the branch and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....
Mrs L Kirkham
Trustee
Dated: .....

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Cheltenham & East Gloucestershire Branch (the branch) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the branch you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the branch's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the branch as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M L Craig FCCA
TC Group
20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR
England

Dated:

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	24,860	-	24,860	29,150	-	29,150
Charitable activities	**4**	25,052	-	25,052	17,731	-	17,731
Other trading activities	**5**	30,000	-	30,000	28,500	-	28,500
Investments	**6**	13,248	-	13,248	13,320	-	13,320
Total income		93,160	-	93,160	88,701	-	88,701
Expenditure on:							
Charitable activities	**7**	94,324	-	94,324	114,039	-	114,039
Total expenditure		94,324	-	94,324	114,039	-	114,039
Net gains/(losses) on investments	**13**	18,117	-	18,117	(5,485)	-	(5,485)
Net income/(expenditure) and movement in funds		16,953	-	16,953	(30,823)	-	(30,823)
Reconciliation of funds:							
Fund balances at 1 January 2025		764,421	2,147	766,568	795,244	2,147	797,391
Fund balances at 31 December 2025		781,374	2,147	783,521	764,421	2,147	766,568

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - CHELTENHAM & EAST GLOUCESTERSHIRE BRANCH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	**15**		90,748		94,173
Investment property	**16**		300,000		300,000
Investments	**17**		157,768		139,651
			548,516		533,824
Current assets					
Debtors	**18**	20,945		28,190	
Cash at bank and in hand		217,341		209,166	
		238,286		237,356	
Creditors: amounts falling due within one year	**19**	(3,281)		(4,612)	
Net current assets			235,005		232,744
Total assets less current liabilities			783,521		766,568
Net assets excluding pension liability			783,521		766,568
The funds of the branch					
Restricted income funds	**20**		2,147		2,147
Unrestricted funds			781,374		764,421
			783,521		766,568

The financial statements were approved by the trustees on .....

.....
Mrs L Kirkham
Trustee

1 Accounting policies

Charity information

Royal Society for the Prevention of Cruelty to Animal - Cheltenham and East Gloucestershire Branch is a unincorporated charity (No. 205097) registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the branch's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The branch is a Public Benefit Entity as defined by FRS 102.

The branch has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the branch. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the branch has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the branch.

1.4 Income

Income is recognised when the branch is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the branch has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the branch has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when conditions attaching are fulfilled.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the branch reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The branch has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the branch's balance sheet when the branch becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the branch's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the branch is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the branch's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	5,778	8,631
Grants	19,082	20,519
	24,860	29,150

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Re-homing income, subscriptions and other income	25,052	17,731

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	30,000	28,500

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	8,810	8,493
Interest receivable	4,438	4,827
	13,248	13,320

7 Charitable activities

	Advance of animal welfare	Advance of animal welfare
	2025	**2024**
	£	**£**
Staff costs	24,884	23,719
Depreciation and impairment	3,791	4,065
Veterinary & medicines	13,267	20,380
Rates & water	878	803
Light & heat	1,845	671
Repairs & maintenance	1,408	814
Insurance	1,025	926
Van expenses	1,479	1,601
Telephone	1,807	1,732
Printing & stationery	1,610	4,392
Re-homing expenses	29,839	44,521
Bank charges	60	60
	81,893	103,684
Contribution to institutions	7,718	7,718
Share of governance costs (see note 9)	4,713	2,637
	94,324	114,039

8 Contributions to Institutions

	Advance of animal welfare	Advance of animal welfare
	2025	2024
	£	£
Contributions to Institutions - RSPCA	7,718	7,718

8 Contributions to Institutions **(Continued)**

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	**£**	**£**	£	£	£
Independant examination fees	-	350	350	-	350	350
Legal and professional	-	4,363	4,363	-	2,287	2,287
	-	4,713	4,713	-	2,637	2,637
Analysed between						
Charitable activities	-	4,713	4,713	-	2,637	2,637

10 Net movement in funds

	2025	2024
	£	**£**
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,791	4,065

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the branch during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	1	1

Employment costs	2025	2024
	£	**£**
Wages and salaries	24,884	23,719

12 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	18,117	(5,485)

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2025	106,195	4,660	16,552	127,407
Additions	-	366	-	366
At 31 December 2025	106,195	5,026	16,552	127,773
Depreciation and impairment				
At 1 January 2025	19,281	2,637	11,316	33,234
Depreciation charged in the year	2,124	358	1,309	3,791
At 31 December 2025	21,405	2,995	12,625	37,025
Carrying amount				
At 31 December 2025	84,790	2,031	3,927	90,748
At 31 December 2024	86,914	2,023	5,236	94,173

16 Investment property

	2025
	£
Fair value	
At 1 January 2025 and 31 December 2025	300,000

The investment property is located at 163 Bath Road, Cheltenham. A formal valuation has not been carried out, instead the property has been revalued based on a percentage average of property value increases in the local area.

	2025	2024
	£	£
Freehold	300,000	300,000

17 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 January 2025 & 31 December 2025	139,651
Carrying amount	
At 31 December 2025	139,651
At 31 December 2024	139,651

18 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	1,863	7,671
Prepayments and accrued income	19,082	20,519
	20,945	28,190

19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	(1,803)	254
Trade creditors	1,258	3,538
Other creditors	3,106	100
Accruals and deferred income	720	720
	3,281	4,612

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	At 31 December 2025
	£	£
	2,147	2,147

Previous year:

	At 1 January 2024	At 31 December 2024
	£	£
	2,147	2,147

The restricted fund will be used for ongoing van costs as the donation was given to purchase a new van for the Branch.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	764,421	93,160	(94,324)	18,117	781,374

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	795,244	88,701	(114,039)	(5,485)	764,421

The designated funds are to be used for the identification, purpose and associated costs of acquiring a property to be used for another third party rental or a directly managed shop.

22 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	90,748	-	90,748
Investment properties	300,000	-	300,000
Investments	157,768	-	157,768
Current assets/(liabilities)	232,858	2,147	235,005
	781,374	2,147	783,521

22 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	94,173	-	94,173
Investment properties	300,000	-	300,000
Investments	139,651	-	139,651
Current assets/(liabilities)	230,597	2,147	232,744
	764,421	2,147	766,568

23 Operating lease commitments

At the reporting end date the branch had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	30,000	30,000
Between two and five years	40,500	70,500
	70,500	100,500

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).