

Charity registration number 204824 (England and Wales)

**LANGLEY MARISH UNITED CHARITIES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# LANGLEY MARISH UNITED CHARITIES

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Dr Elizabeth Campbell  
Mrs Josephine Hanney  
Mr Mark Instone  
Mrs Angela Kirk  
Mr Raymond Lewis  
Mrs D C Iller  
Rev C Ferris

**Charity number (England and Wales)**

204824

**Independent examiner**

Stiles & Company  
2 Lake End Court  
Taplow Road  
Taplow  
Maidenhead  
Berkshire  
SL6 0JQ

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# LANGLEY MARISH UNITED CHARITIES

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# LANGLEY MARISH UNITED CHARITIES

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The primary objective of the Charity is to provide social housing, at affordable cost, for the benefit of qualifying residents.

This is achieved through making available 22 units for occupation, being a mixture of 7 17th Century Grade 2 Listed houses, 4 bungalows dating from 1955 and 11 two-story flats built in 1972.

The Trustees are anxious that full occupation of the properties is achieved at all times, thereby achieving the utmost Charitable Public Benefit. Swift action is taken to find a new resident as and when any property becomes vacant. There is currently a waiting list of people who wish to be considered for a place. During the financial year one property became available and a new resident was appointed within three months, during which time all necessary works of repair and improvement were undertaken. As at 31/3/25 there was full occupancy.

The Charity has continued to hold discussions with two developers interested in taking an option on land owned by the Charity that is outside of the Almshouses Complex site. The Trustees have spent a considerable amount of time and effort in exploring the possibility, implications and legal ability, to agree to the proposal. This has involved consultation with the Charity Commission and also taking extensive legal advice. The legal costs involved so far are reflected in the annual accounts.

If the Trustees were to accept an offer and then the option was subsequently exercised by the developer, it would provide a substantial sum of money to the Charity. The intention of the Trustees is that, if and when this should happen, the money generated from the sale of land would be used to improve the current housing stock and possibly adding to it.

For reasons of commercial sensitivity, the identity of the developers and the amount of money involved must remain confidential at this time.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Making timely works of repair and maintenance to the charities properties is one of the key responsibilities of the Trustees. We strive to ensure that the highest possible standard of accommodation is maintained.

In addition to small works of repair and maintenance undertaken throughout the year, the significant work carried out was the repair of the chimney stacks over numbers 12 and 14.

In recognition that some of the properties are Grade 2 Listed, the supervision of an Architect chosen from the Almshouses Association panel of approved practitioners is used whenever work is carried out to those properties. The Trustees are aware of other repair work that is currently required and have the funding to pay for it, but it can prove difficult to find contractors who are suitably qualified and experienced enough to undertake this specialist work.

An internal inspection of each property by various Trustees, with the resident present, began in Q4 of the financial year, but this exercise was not completed until the new financial year. The objective was to identify any repair and maintenance work required. The findings have been collated and a plan put in place to ensure remedial action is undertaken during the financial year ending 31/3/2026.

# LANGLEY MARISH UNITED CHARITIES

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

The primary source of Unrestricted income is the maintenance contributions made by the residents, which totaled £138,414 compared to £120,370 in the previous financial year.

Unrestricted income from investments was £39,707 compared to £38,095 in the previous financial year.

Restricted income from investments was £474 compared to £460 in the previous financial year.

Total receipts for ordinary Unrestricted Funds were £178,121 and for Restricted Funds £474. All are detailed in the financial statements.

Unrestricted expenditure on charitable activities was £101,103 direct costs and £31,705 in support & governance costs, giving a total of £132,808. This compares to £98,502 and £38,319 (total £136,821) respectively in the previous financial year.

The net result for the year was an excess of Unrestricted income over Unrestricted expenditure of £45,313 which was added to our reserves.

There was no expenditure from Restricted Funds.

Adding the balances brought forward at the beginning of the financial year, the total Assets balance carried forward at 31<sup>st</sup> March 2025 was £6,995,738. This was split £6,978,935 for Unrestricted Funds (of which £5,410,000 is property assets) and £16,803 for Restricted Funds.

The Trustees view is that it was a satisfactory year from a financial aspect, with a growth in income and a reduction in expenditure compared to the previous financial year.

#### *Reserves policy*

It is the Trustees policy to maintain a balance of Unrestricted funds which equates to three months' average unrestricted payments, to provide for emergency situations that may arise from time to time. The balance of £142,419 (net of fixed and investment assets) at the financial year-end met this target.

#### *Investment policy*

The Trustees have continued the policy, set some years ago by earlier Trustees, of investing the major part of the LMUC non-property assets in 4 main Funds, listed below in order of the current valuation amounts of each:

- COIF Charities Investment Fund (Income Shares)
- M&G Charity Multi Asset Fund (Income Units)
- BLK Charities UK Equity Fund ('A' Income Units)
- M&G Chairbond Charities Fixed Interest Fund (Income Units)

In addition, money is invested in the CCLA, COIF Charities Deposit Fund, to earn interest whilst having the funds easily available at short notice if required.

# LANGLEY MARISH UNITED CHARITIES

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **Structure, governance and management**

The origins of the Charity can be traced back as far as the year 1617 and so has a history of providing social housing to the local community for over 400 years.

The current Charity is the result of the amalgamation of several small local charities over the years and this is reflected in the name, Langley Marish United Charities.

The administration of the Charity is governed by a scheme of the Charity Commission sealed on 29<sup>th</sup> June 1956, with several subsequent amendments. The scheme stipulates that cash not needed for immediate working purposes be invested under the authority of the Charity Commissioners in the name of the Official Trustees of Charitable Funds.

No restrictions on borrowing are placed on the Trustees.

The conduct of Business has been dealt with through regular quarterly Trustee meetings, supplemented by additional meetings, often with a one-item focus, as may be required to deal with particular issues. There was a quorum present at every meeting.

Day-to-day administration is undertaken by the LMUC Administrator, Miss Jacqueline Greene, who is also the Secretary for the Trustees (but is not a Trustee herself). Guidance on financial matters, as may be required, is provided by Raymond Lewis (a Trustee) who also keeps an oversight of the bank accounts and financial records.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Elizabeth Campbell

Mrs Josephine Hanney

Mr Mark Instone

Mrs Angela Kirk

Mr Raymond Lewis

Mrs Maria Challen

(Resigned 18 September 2024)

Mrs D C Iller

Mr John Whitby

(Resigned 4 June 2025)

Rev C Ferris

#### *Recruitment and appointment of trustees*

The recruitment and appointment of Trustees is governed by the requirements of the Charity Commission Scheme document for LMUC dated 29<sup>th</sup> June 1956, but as amended by an order issued by the Charity Commission on 29<sup>th</sup> June 1971.

A maximum of ten Trustees is allowed, four of whom are known as "Representative Trustees" and appointed by Slough Borough Council (3) and Wexham Parish Council (1). They serve for a term of 3 years. The other six Trustees are known as "Co-optative Trustees" who are required to be persons who reside or work in, or near, the Ancient Parish of Langley Marish. These six Trustees are recruited and appointed by the current Co-optative Trustees. They serve for a term of 5 years. Both Representative and Co-Optative Trustees can be re-appointed at the expiry of their term in office.

When a vacancy for a Co-optative Trustee arises, the remaining current Trustees seek to recruit a new Trustee taking consideration of the particular Scheme requirements set out above. In addition a person with particular skills and experience, that will enhance the relevant expertise amongst the Trustees as a whole, is sought whenever possible. The current recruitment policy of the Trustees is to broaden the overall diversity and ethnicity of the Trustees if at all possible, although seeking to appoint a new Trustee without excessive delay is also a consideration.

All potential Co-optative Trustees are interviewed by a panel chosen by and from the Co-optative Trustees. A candidate chosen by the panel is then required to be appointed by a unanimous vote of all the Co-optative Trustees at a special Trustees meeting called for that purpose.

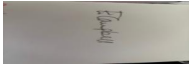
**LANGLEY MARISH UNITED CHARITIES**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees' report was approved by the Board of Trustees.



.....  
Dr Elizabeth Campbell

**Trustee** 17 Jan 2026

Date: .....

# LANGLEY MARISH UNITED CHARITIES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LANGLEY MARISH UNITED CHARITIES

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I report to the trustees on my examination of the financial statements of Langley Marish United Charities (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Ormerod FCCA

#### **Stiles & Company**

2 Lake End Court

Taplow Road

Taplow

Maidenhead

Berkshire

SL6 0JQ

19 Jan 2026

Dated: .....

*Philip Ormerod*

# LANGLEY MARISH UNITED CHARITIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Charitable activities	3	138,414	-	138,414	120,370	-	120,370
Investments	4	39,707	474	40,181	38,095	460	38,555
<b>Total income</b>		178,121	474	178,595	158,465	460	158,925
<b>Expenditure on:</b>							
Charitable activities	5	132,808	-	132,808	136,821	-	136,821
<b>Total expenditure</b>		132,808	-	132,808	136,821	-	136,821
Net gains/(losses) on investments	11	(35,196)	387	(34,809)	108,438	325	108,763
<b>Net income</b>		10,117	861	10,978	130,082	785	130,867
Transfers between funds		(140)	140	-	-	-	-
<b>Net movement in funds</b>	7	9,977	1,001	10,978	130,082	785	130,867
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		6,968,958	15,802	6,984,760	6,838,876	15,017	6,853,893
<b>Fund balances at 31 March 2025</b>		6,978,935	16,803	6,995,738	6,968,958	15,802	6,984,760

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LANGLEY MARISH UNITED CHARITIES

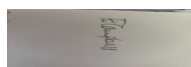
## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		346		692
Investment property	13		5,410,000		5,410,000
Investments	14		1,440,068		1,472,877
			<u>6,850,414</u>		<u>6,883,569</u>
<b>Current assets</b>					
Debtors	15	5,035		3,709	
Cash at bank and in hand		170,321		106,449	
		<u>175,356</u>		<u>110,158</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(30,032)</u>		<u>(8,967)</u>	
<b>Net current assets</b>			<u>145,324</u>		<u>101,191</u>
<b>Total assets less current liabilities</b>			<u>6,995,738</u>		<u>6,984,760</u>
<b>The funds of the charity</b>					
Restricted income funds	17		16,803		15,802
Unrestricted funds	18		6,978,935		6,968,958
			<u>6,995,738</u>		<u>6,984,760</u>

17 Jan 2026

The financial statements were approved by the trustees on .....



Dr Elizabeth Campbell  
Trustee

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Langley Marish United Charities is an unincorporated association governed by its constitution.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing scheme, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider these estimates and assumptions to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities contained within the financial statements.

#### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable income</b>		
Maintenance contributions from residents	138,414	120,370

#### 4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Rental income	600	-	600	600	-	600
Income from listed investments	37,077	405	37,482	36,135	460	36,595
Interest receivable	2,030	69	2,099	1,360	-	1,360
	<u>39,707</u>	<u>474</u>	<u>40,181</u>	<u>38,095</u>	<u>460</u>	<u>38,555</u>

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Depreciation and impairment	346	346
Casual labour	-	3,932
Cleaning	2,306	1,746
Gardening	5,361	5,400
Insurance	5,028	4,727
Light, heat and water	36,089	30,887
Printing and stationery	320	-
Repairs and maintenance	48,395	23,013
Subscriptions	2,133	1,429
Warden - salary	-	25,613
Warden - social security costs	-	100
Warden - telephone	-	791
Sundry expenses	1,125	518
	<u>101,103</u>	<u>98,502</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	31,705	38,319
	<u>132,808</u>	<u>136,821</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>132,808</u>	<u>136,821</u>

#### 6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	31,705	38,319
	<u>31,705</u>	<u>38,319</u>
<b>Analysed between:</b>		
Charitable expenditure	<u>31,705</u>	<u>38,319</u>

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 6 Support costs allocated to activities (Continued)

	2025	2024
	£	£
<b>Governance costs comprise:</b>		
Audit fees	3,424	5,259
Legal and professional	15,347	20,834
Payroll fees	792	792
Secretary salary	11,458	10,753
Secretary telephone	684	681
	<u>31,705</u>	<u>38,319</u>

### 7 Net movement in funds 2025 £ 2024 £

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,424	5,259
Depreciation of owned tangible fixed assets	346	346
	<u>346</u>	<u>346</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
-	1
<u>-</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 11 Gains and losses on investments

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Gains/(losses) arising on:						
Fixed asset investments	(35,196)	387	(34,809)	108,438	325	108,763

#### 12 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2024	1,038
At 31 March 2025	1,038
<b>Depreciation and impairment</b>	
At 1 April 2024	346
Depreciation charged in the year	346
At 31 March 2025	692
<b>Carrying amount</b>	
At 31 March 2025	346
At 31 March 2024	692

#### 13 Investment property

	2025 £
<b>Fair value</b>	
At 1 April 2024 and 31 March 2025	5,410,000

The trustees considered the value of the properties and ascertained there was no change in the fair value.

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 14 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2024 & 31 March 2025	1,472,877
<b>Carrying amount</b>	
At 31 March 2025	1,472,877
At 31 March 2024	1,472,877

#### 15 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	3,688	3,043
Other debtors	136	-
Prepayments and accrued income	1,211	666
	<u>5,035</u>	<u>3,709</u>

#### 16 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,484	4,505
Accruals and deferred income	26,548	4,462
	<u>30,032</u>	<u>8,967</u>

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£
Capital acquired from Langley Church House Estate Charity	15,477	474	140	-	16,091
Net unrealised gains and losses on Investment Assets	325	-	-	387	712
	<u>15,802</u>	<u>474</u>	<u>140</u>	<u>387</u>	<u>16,803</u>

Previous year:	At 1 April 2023	Incoming resources	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£
Capital acquired from Langley Church House Estate Charity	15,017	460	-	-	15,477
Net unrealised gains and losses on Investment Assets	-	-	-	325	325
	<u>15,017</u>	<u>460</u>	<u>-</u>	<u>325</u>	<u>15,802</u>

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
General Fund	1,690,571	178,121	(132,808)	(2,140)	(48,668)	1,685,076
Extraordinary repair fund	193,308	-	-	2,000	13,472	208,780
Revaluation account	5,085,079	-	-	-	-	5,085,079
	<u>6,968,958</u>	<u>178,121</u>	<u>(132,808)</u>	<u>(140)</u>	<u>(35,196)</u>	<u>6,978,935</u>

# LANGLEY MARISH UNITED CHARITIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 18 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General Fund	1,574,179	158,465	(136,821)	(2,000)	96,748	1,690,571
Extraordinary repair fund	179,618	-	-	2,000	11,690	193,308
Revaluation account	5,085,079	-	-	-	-	5,085,079
	<u>6,838,876</u>	<u>158,465</u>	<u>(136,821)</u>	<u>-</u>	<u>108,438</u>	<u>6,968,958</u>

#### 19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	346	-	346
Investment properties	5,410,000	-	5,410,000
Investments	1,426,170	13,898	1,440,068
Current assets/(liabilities)	142,419	2,905	145,324
	<u>6,978,935</u>	<u>16,803</u>	<u>6,995,738</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	692	-	692
Investment properties	5,410,000	-	5,410,000
Investments	1,459,366	13,511	1,472,877
Current assets/(liabilities)	98,900	2,291	101,191
	<u>6,968,958</u>	<u>15,802</u>	<u>6,984,760</u>

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).



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