Corona Worldwide

Registered Charity No. 204802

Board of Trustees Report

Annual Financial Report
Year ending 31st December 2025

Registered Office: China Works, 100 Black Prince Road, London SE1 7SJ
Tel: 020 7793 4020
Email: corona@coronaworldwide.org
Web: http://www.coronaworldwide.org



OBJECTS

- Corona Worldwide is an organisation that is voluntary, non-political, and open to people of all nationalities and religions, whatever their background.

- Corona Worldwide's main function is as a support organisation. Formerly known as the Women's Corona Society, it was originally established to promote and advance education in, and knowledge of, the peoples and cultures of the countries of the world, with special reference to the Commonwealth, to equip women for public life and service overseas, by establishing and maintaining advisory services, in order to assist women when moving to live in a country not their own. Whilst this assistance and advice is not required so much today, the Society continues to offer help, support and fellowship to its members, both in the UK and across the world, whether moving to a new country for the first time or returning home.

- Corona Worldwide is an unincorporated charity governed by a constitution, and governed by the Trustees of the Society. The Objects of the (formally revised) Constitution of 2018, were updated to reflect modern methods of communication, duly approved by the AGM in 2025 and as is pending approval by the Charity Commission.

- In our activities, the Trustees are cognisant of the guidance issued by the Charity Commission on public benefit. We provide friendship and understanding to those of different cultures and assist those whose mobility and circumstances may constrain their activities. The Society continues to welcome new members.

GOVERNANCE

- The Trustees for the period April 2025 – March 2026 were:
  - Sally Perkins – President
  - Yvette Bavin – Chairman
  - Sarah Randall – Vice Chairman
  - Jennifer Atkinson – Hon Treasurer
  - Ruby Curran
  - Marie Keith
  - Christine Mac Fadden
  - Julie Peeks (Sept. 2025)
  - Emmie Pollard

  Following the AGM in March 2026, the Trustees approving this Report are:
  - Sally Perkins - President
  - Clare Daniel – Chairman
  - Julie Peeks – Vice-Chairman
  - Jennifer Atkinson - Treasurer
  - Diana Beaumont
  - Sue Brattle
  - Ruby Curran
  - Marie Keith
  - Christine MacFadden

- Trustees are appointed for a three-year term, which may be renewed for a further year. Effectively, two new Trustees are elected by the AGM each year, having been formally proposed and seconded. The Chairman is appointed from among the Trustees, also for a term of three years, which may be renewed. The President's term is similar. The Honorary Treasurer is elected every year at the AGM and there is no restriction on her term of office.

- The Society is governed by the Trustees of the Society, who meet as the Board of Trustees, and who also serve on the Co-ordinators' Committee alongside the co-ordinators of various functions, the Overseas Member (by Zoom) and the immediate past President and Chairman.

- Officers and appointed Co-ordinators of the Society all have job descriptions, which assist succession planning and help mitigate key person risk. The Society maintains formal Policies & Procedures which form part of their daily governance process, and there are also formal procedures for managing the office, protocols for internal management communication and policies for other activities. These are all documented and discussed periodically by the Trustees to ensure that they are up-to-date and relevant.

- The AGM is held annually in London in March. Members who cannot attend in person are invited to attend remotely using Zoom. The Chairmen of overseas branches in particular are encouraged to attend using this facility (which may be recorded).

FINANCIAL REVIEW OF THE YEAR 2025

- Corona Worldwide is funded by members' subscriptions and donations.

- The Society thrives and survives on the goodwill and hard work of its volunteers, both in the UK and Overseas. It is managed from the Headquarters (HQ) in London, staffed by volunteers who handle post, telephone and email communications. There are no paid members of staff, and the volunteers receive no remuneration, nor other benefits from the charity.

- In 2025 the Society ended the year with a surplus on the ordinary account of £24.00, and there was a surplus of £15 on the Memorial account. Receipts from subscriptions were up by £560 and donations by other individuals and branches were up by 14,775 over 2024, mainly due to a legacy of £14,518. Income from HM Revenue and Customs, through the Gift Aid claim, came to £1,339, considerably lower than in 2024, as there was a substantial donation in 2023, which was Gift Aided, and so affected the 2024 figure.

- Office rent and rates increased by only £121.00, despite a 5% increase in rent as the rates bill was very small, due to overpayments in previous years. The equipment bill was also less, due to the purchase of new computer equipment for the office in 2023.

- HQ fundraising continued through the 100 Club (£500 net) and the International Founder's Day Coffee Morning (£134). The programme of London Events produced a profit of £124. Money is raised by individual branches to fund their charitable activities, as and when the need arises. This may come from their local subscriptions, raffles, sales, sponsored walks and the like.

- The capital of the Society is held in investment and cash funds with CCLA (£81,813). These investments constitute the reserves of the Society and are held for the purpose of providing an income to run the organisation. Both the memorial funds and the capital reserves are ringfenced for their original purposes according to instructions from the Charity Commission. At the end of 2025, the charity's net assets stood at £105,992, a decrease of £3,158 over 2024. The decrease was due to a fall in the value of the CCLA investment of £2,096.00, as the balance at the bank was largely the same.

In 2024, the funds that the Society holds fell into three major groups.. The General (unrestricted) Funds were held in a current account with a linked deposit account, and there was a separate Treasurer's Account for the London Events programme. During 2025, however, it was decided by the Trustees that the London Events account should be closed, due to the introduction of charges, so, with effect from May 2025, all London Events income and expenditure has been processed through the main current account. The vast majority of cash movements in any year are through these accounts. The Memorial (restricted) Funds are in a deposit account. All of these accounts are held with Barclays Bank.
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SERVICES TO MEMBERS

- The Society is managed from the Headquarters in London, staffed by volunteers (there are no paid members of staff).

- The London office provides the first point of contact by telephone, post and email for all members and other enquirers. The main means of communication continues to be by email. London Jubilee Branch, which normally meets on the first Thursday of each month, is our main place of contact for members returning from overseas, as well as those newly arriving in the UK who may be interested in joining. This regular get together also gives members the opportunity to meet members of affiliated organisations, who are invited to attend.

- The website is used by enquirers and members. Communication amongst members is maintained by personal contact (email, telephone, post), spearheaded by the various Co-ordinators, and Facebook and Whats App are also used, particularly by overseas branches. The website is regularly updated with News and Society events taking place, for which application forms can be downloaded.

- Links to affiliated, like-minded organisations are maintained by the President and Chairman who attend networking events and share relevant details with Trustees and members as required. Corona Worldwide is a founder member of the Joint Commonwealth Organisations (JCO) and is a member of the Council of Commonwealth Societies. It has active links with the Federation of Women's Association in London (FIWAL) and The Women's Council (TWC).

- HQ provides advice, procedural policies, sample documentation and general assistance to those members (both in the UK and Overseas) who are interested in setting up a new branch. Similar assistance is given to any branch which considers that it is no longer viable and wishes to close down.

- Contact with branches is maintained by two Co-ordinators on the Co-ordinators' Committee, one for Overseas branches and one for UK branches, by both electronic and normal mail. Another Trustee endeavours to track members moving countries, in order to continue to offer support, making use of the 'Moving On' postcard, which gives members essential contact information and has been made available to branches, advertised on the website and in the twice-yearly newsletter, as well as being circulated to overseas branches.

- All members receive the newsletter, twice a year, which reports on the more recent activities of branches and of the Society as whole, as well as announcing upcoming events. It often includes articles of general interest written by individual members.

REPORT ON ACTIVITIES IN 2025

- We developed formal Policies and Procedures in line with best practice (Anti-Bribery, Anti-Money Laundering and Anti-Terrorism, Data Protection, Safeguarding, Serious Incident Reporting).

- We consolidated the transfer of historical records to our new membership database, to better identify individual members and their history and to put them in touch with other individual members and nearby branches.

- Our on-going 'Keep in Touch' (KIT) project has resulted in revitalising contact with some of our older, more isolated members who are not near a branch and who may be restricted in their activities by the lack of technology skills and reduced mobility. Increasingly aware of the needs of the elderly, both in the UK and overseas, and the fact that loneliness plays a large part in the quality of life, the Trustees wrote letters, or sent picture postcards to identified 'individual' members. The very fact of receiving something through the letter box, to which members in turn can respond by writing by hand with a pen as they used to, has resulted in a' pen-friendship' where the persons involved may not only write but also speak on the telephone or enjoy coffee together.

- Some members meet in small groups where they knit small babies' clothes, gratefully received by local hospital baby units to help disadvantaged families, whilst at the same time helping members themselves retain flexibility of their hands and cognitive skills by memorising patterns.

- Other branches organise book clubs, bridge/mahjong groups, and the like, which have proven to stimulate discussion amongst attendees. Organised outings to places of interest also encourage members to get out and about when they can and stretch their minds and bodies.

- The Society celebrated its 75th Anniversary with a luncheon in a London club, enabling old friends to meet up and see a display of archival material of the charitable activities that they and other members had achieved over the years of the Society's existence.

- HQ fundraising continued through the 100 Club and the Founder's Day Coffee Morning. Autonomous branches, both in the UK and overseas, managed to raise funds through various means to support their local selected charities. This support is not only financial, but volunteers, particularly overseas, are very active in providing services to their local hospitals, schools, old people's homes, orphanages and the like, assisting their local communities as and when the need arises.

ACTION PLAN FOR 2026

- To continue to induct the new Trustees into their rôles
- To expand and maintain the KIT project to encourage those more active members to keep in contact with others less fortunate, through telephone calls, visits and the like.
- Continue to review, cull and archive historical documentation of the Society to make the records easily accessible to members.
- To initiate a project to record members' experiences of living in a foreign country and the effect that being a member of Corona means, and meant, to them.
- Work with Branches:
  - To maintain their records and establish ad-hoc contact with members, both of their branch and in their region, who may be isolated at home.
  - To encourage growth, increase membership and share skills and knowledge.
  - Trustees to attend Branch meetings around the country wherever possible, to keep in touch, reassure and be a presence to support, guide and advise.
- Use social media (for example, Facebook and WhatsApp) to keep in touch with overseas branches that use this regularly and to inform members of events past and being planned.
- Ensure 'best prices and value for money' are sought when using Society funds for projects and events held for the benefit of the organisation and its members as a whole.

This report has been agreed by the Trustees and is signed on their behalf by:

Clare Daniel, Chairman

Jen Atkinson, Honorary Treasurer

NOTES TO THE ACCOUNTS 2025

1. These accounts are prepared on a receipts and payments basis, with all revenue and expenses shown on a cash basis.

2. Corona Worldwide has three funds. In addition to the General Fund, banked in Barclays Current and Business Reserve Accounts, and the Lloyds Treasurer's Account, the Memorial Funds, currently banked in the Barclays Business Premium Account, are for the purposes of buying essential equipment. The Lloyds Treasurer's Account was closed in May 2025 and the balance transferred to the current account, as a result of Lloyds deciding to levy bank charges on the account.

3. Investments are shown at their value on 31st December 2025.

4. Equipment is shown as follows:-

- Miscellaneous office furniture at the value of the previous year's accounts
- The new laptop at cost less 25% depreciation

5. Goods for sale in stock are shown at cost on a FIFO basis

6. The figure shown for the value of the current account is the cashbook balance, being the closing statement balance at 30th December minus outstanding cheques and plus unpaid receipts.

7. No remuneration was paid to any Trustee; however the following payments in reimbursement of expenses were made:-

- *Annual General Meetings 2025 and deposit for 2026 by personal c/card: £1,256.50
- Travel expenses: £1,518.67
- Postage: £93.22
- Stationery: £107.61
- Equipment: subscriptions to McAfee and Zoom: £119.97
- London Events: £5.55
- Summer Lunch personal expenses: £88.15
- Audit: £31.99
- Networking expenses: £100.00
- +Gifts to overseas branches paid by BACS: £325.00
- +Professional fees paid by BACS: £1,059.00
- Other: £43.00

** The payment to the hotel for the Annual General Meetings had to be paid by personal credit card.*
+ The fees for professional services were only able to be paid by BACS, a facility not available on the Barclays account due to the need for two signatures.

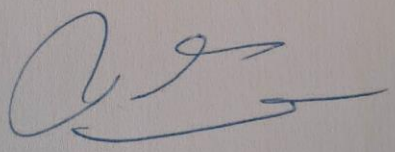
AUDITOR'S REPORT

To the Trustees of
Corona Worldwide,

I have examined the accounts of Corona Worldwide for the year ending 31st December 2025. The accounts comprise the Statement of Financial Activities and the Statement of Assets and Liabilities.

In my opinion, the financial accounts

- give a true and fair view of the charity's affairs as at 31 December 2025 and of its £24 surplus for the year ended 31 December 2025; and
- have been prepared in accordance with the appropriate accounting framework and standards.



Richard Wolfe
Retired Bank Official
11th March 2026

Corona Worldwide (formerly Women's Corona Society)

Registered Charity Number 204802

Statement of Financial Activities for the year ended 31st December 2025 (see Note 1)

(Receipts and Payments Account)

GENERAL (UNRESTRICTED) FUNDS

RECEIPTS		**2025**		**2024**
Subscriptions:	**£**	**£**	**£**	**£**
Annual	4,917.00		4,338.00	
less Subscription Refunds	(55.00)	4,862.00	(36.00)	4,302.00
Overseas Branch Affiliation fees		99.00		2,814.00
Investment Income and Bank Interest		684.00		807.00
Tax received through Gift Aid		1,339.00		5,951.00
Donations - individuals	15,387.00		801.00	
Donations - branches and affiliates	248.00	15,635.00	59.00	860.00
Annual General Meeting		1,134.00		1,409.00
Functions				
London Functions	3,679.00			0.00
Other	0.00	3,679.00	0.00	0.00
London Events		1,246.00		1,239.00
Fundraising:				
100 Club	1,560.00		1,560.00	
Founder's Day Worldwide Coffee Morning	134.00	1,694.00	186.00	1,746.00
Sale of Goods		198.00		387.00
Other		0.00		0.00
TOTAL RECEIPTS		**30,570.00**		**19,515.00**
PAYMENTS				
Travelling Expenses		1,721.00		1,597.00
Office Expenses:				
Audit Charge	32.00		22.00	
Professional Charges	1,079.00		1,520.00	
Affiliated Societies Subscriptions	390.00		290.00	
Postage	292.00		70.00	
Telephone and Internet	1,137.00		1,137.00	
Stationery	151.00		131.00	
Insurance	237.00		231.00	
Magazine Costs including mailing	377.00		570.00	
Rent including rates and cleaning	14,936.00		14,815.00	
Equipment	276.00	18,907.00	1,196.00	19,982.00
Purchase of Goods		0.00		1,196.00
Annual General Meeting current year	633.00		788.00	
Annual General/Other Meetings following year	810.00	1,443.00	1,512.00	2,300.00
Cost of functions:				
London Functions	5,612.00		0.00	
Other	0.00	5,612.00	0.00	0.00
London Events:				
Tickets	1,122.00		875.00	
Administration	0.00		0.00	
Refunds	0.00	1,122.00	0.00	875.00
Fundraising:				
100 Club		1,060.00		890.00
Other		681.00		0.00
TOTAL PAYMENTS		**30,546.00**		**26,840.00**
SURPLUS/(DEFICIT)		**24.00**		**(7,325.00)**

MEMORIAL (RESTRICTED) FUNDS (See Note 2)

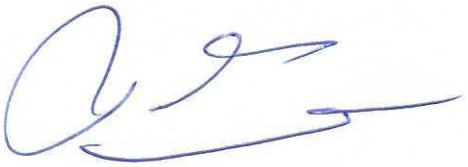
RECEIPTS		**2025**		**2024**
		£		**£**
Donations to Memorial Fund	0.00		0.00	
Interest	15.00		28.00	
TOTAL RECEIPTS		**15.00**		**28.00**
PAYMENTS			0.00	
TOTAL PAYMENTS		**0.00**		**0.00**
SURPLUS/(DEFICIT)		**15.00**		**28.00**

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