

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

REGISTERED CHARITY NUMBER: 204684

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

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FOR THE YEAR ENDED 31ST MARCH 2024

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HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

TRUSTEES AND PROFESSIONAL ADVISORS

Trustee Chairman: Mr. S.J. Twinn

Trustees: Mr. J.L.Housden
Mrs. A. Thain
Mr. A.L. Rose
Mrs. J. Reed
Ms. H. Bourton (resigned 13 September 2023)
Ms. R. Robertson

Charity Number: 204684

Independent Examiner: Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Investment Managers: St. James's Place Wealth Management
St. James's Place House
1 Tetbury Road
Cirencester
Gloucestershire
GL7 1FP

Charity Address: Ratcliffe House
Hawley Road
Blackwater
Camberley
Surrey
GU17 9DD

Principal Banker: Lloyds Bank Plc.
19 Obelisk Way
Camberley
Surrey
GU15 3SE

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their report and the financial statements for the year ended 31st March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Hawley Almshouse and Relief in Need Charity was established on the 21st December 1970 in two branches, the Almshouse Branch and the Relief in Need Branch.

Henry Randell's Almshouses was established in Schemes of the Charity Commissioners of 24th October 1922, 8th December 1961, 20th July 1977 and 11th February 1998 and its registered number is 236410.

On 27th April 2006, the Charity Commission issued an Order under Section 96(6) of the Charities Act 1993, uniting the registration and reporting of both the charities.

Recruitment and Training of Trustees.

There are no restrictions on persons eligible to act as Trustees, but the policy is to recruit where appropriate, persons who bring an experience in dealing in the areas of social concern and in areas of governance and property.

Trustees are appointed under the governing scheme for a period of 5 years, which is renewable.

When new Trustees are appointed, they are familiarised with the provisions of the schemes, the financial status of the trusts, the minutes of previous meetings, and are encouraged to attend appropriate training courses.

Risk Management

The Trustees have engaged in a programme of risk evaluation to ensure principally that the buildings in their care are secure environments for the residents.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of **Hawley Almshouse and Relief in Need Charity** are as follows:

Almshouse Branch – The Trustees may provide almshouses for the residence and benefit of Almspeople, who are or have been residents of the old Parish of Hawley, and who are in need. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

Relief in Need Branch – The Trustees shall apply the income in relieving, either generally or individually, persons resident in the old Parish of Hawley, who are in conditions of need, hardship or distress, subject to the payment of management expenses. This was extended by a scheme issued by the Charity Commission on 28 November 2006 to residents in the area covered by Hart District Council and Rushmoor Borough Council.

The objectives of **Henry Randell's Almshouses** are that its property be used for the accommodation of elderly persons of good character who are in need and are members of the Church of England.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

Activities

The Trustees are continuously engaged in evaluating the needs of the residents, and meet quarterly, or more often if required, to review the activities of the trusts, its financial status, its budgets, its relationship with the relevant statutory authorities, and the health and wellbeing of the residents. There is a continuous programme of maintenance.

Achievements and Performance

For the year ended 31 March 2024, the charity reported net expenditure from charitable activities of £12,952. Net realised gains on investments were £3,701 for the year, with net unrealised gains on investments being £103,324 as at 31 March 2024. The overall increase in funds was £94,073.

For the year ended 31 March 2023, the charity reported net expenditure of £47,218, (after costs of £45,000 for kitchen refurbishments and the upgrade of the telecare system). Unrealised losses on investments for the year ended 31 March 2023 were £33,918, leading to an overall decrease in funds of £81,136.

Other activities have been satisfactory, and the Trustees are continuing to ensure the objects of the Trusts are being complied with.

Plans and Expectations

To continue the provision of sufficient funding to maintain the management of the Charity and thereby provide a satisfactory level of care for the residential community.

Public Benefit

Because of the nature of the trusts, the charity is fulfilling its role in the community in catering for the needs of the vulnerable in society within the geographical areas of Hart District and Rushmoor Borough Councils.

The Trustees have been working to ensure the income of the Relief in Need trust is fully utilised to the benefit of the community.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Mr. S.J. Twinn – Trustee Chairman



.....
Mr. A.L. Rose - Trustee

On behalf of the Trustees

Date 4/10/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

I report on the financial statements of the Trust for the year ended 31st March 2024 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

...*Sarah Hardy*.....
Katharine Sarah Hardy
Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Date: *4th October 2024*

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024

	Almshouse Branch			Relief in Need Branch			Henry Randell's		2024	2023
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	
Notes	£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM										
Investment Income	-	139	1,111	-	10,441	-	-	-	11,691	11,180
Donations and legacies	-	-	-	-	-	-	-	-	-	100
Other trading activities	-	-	-	-	-	-	-	-	-	-
Income from charitable activities	152,721	-	-	-	-	38,798	-	38,798	191,519	156,939
Total	152,721	139	1,111	-	10,441	38,798	-	38,798	203,210	168,219
EXPENDITURE ON										
Charitable Activities										
-Property upkeep and support	148,298	-	12,773	-	-	25,231	6,748	25,231	193,050	188,963
-Grants	-	-	-	-	6,512	-	-	-	6,512	10,850
Other	1,200	200	1,200	-	14,000	-	-	-	16,600	17,230
Total	149,498	200	13,973	-	20,512	25,231	6,748	25,231	216,162	217,043
Net Income	3,223	(61)	(12,862)	-	(10,071)	13,567	(6,748)	13,567	(12,952)	(48,824)
Loans/transfers between Funds	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on Investments	-	1,400	10,790	-	94,835	-	-	-	107,025	(32,312)
NET MOVEMENT ON FUNDS	3,223	1,339	(2,072)	-	84,764	13,567	(6,748)	13,567	94,073	(81,136)
Total Funds Brought Forward	164,909	18,522	369,251	41,200	801,249	79,748	325,345	79,748	1,800,224	1,881,360
Total Funds Carried Forward	168,132	19,861	367,179	41,200	886,013	93,315	318,597	93,315	1,894,297	1,800,224

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

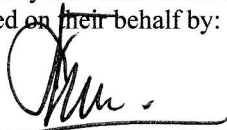
Notes	Almshouse Branch			Relief in Need Branch			Henry Randell's			2023	2022
	Unrestricted	Extraordinary Repair Fund	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	Unrestricted	Permanent Endowment	£	£
INCOME AND ENDOWMENTS FROM											
Investment Income	-	130	1,034	-	10,016	-	-	-	-	11,180	9,145
Donations and legacies	100	-	-	-	-	-	-	-	-	100	-
Other trading activities	-	-	-	-	-	-	-	-	-	-	-
Income from charitable activities	123,774	-	-	-	-	33,165	-	33,165	-	156,939	141,727
Total	123,874	130	1,034	-	10,016	33,165	-	33,165	-	168,219	150,872
EXPENDITURE ON											
Charitable Activities											
-Property upkeep and support	146,960	-	12,655	-	-	22,614	6,734	22,614	6,734	188,963	148,207
-Grants	-	-	-	-	10,850	-	-	-	-	10,850	5,400
Other	1,200	190	1,440	-	14,400	-	-	-	-	17,230	16,892
Total	148,160	190	14,095	-	25,250	22,614	6,734	22,614	6,734	217,043	170,499
Net Income	(24,286)	(60)	(13,061)	-	(15,234)	10,551	(6,734)	10,551	(6,734)	(48,824)	(19,627)
Loans/ transfers between Funds	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on Investments	-	(324)	(2,479)	-	(29,509)	-	-	-	-	(32,312)	25,495
NET MOVEMENT ON FUNDS	(24,286)	(384)	(15,540)	-	(44,743)	10,551	(6,734)	10,551	(6,734)	(81,136)	5,868
Total Funds Brought Forward	189,195	18,906	384,791	41,200	845,992	69,197	332,079	69,197	332,079	1,881,360	1,875,492
Total Funds Carried Forward	164,909	18,522	369,251	41,200	801,249	79,748	325,345	79,748	325,345	1,800,224	1,881,360

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

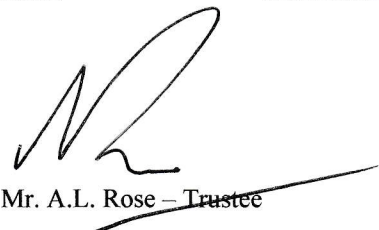
BALANCE SHEET AS AT 31ST MARCH 2024

	NOTES	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Assets	3		992,889		1,005,168
Investments	4		<u>744,681</u>		<u>650,610</u>
			1,737,570		1,655,778
CURRENT ASSETS					
Cash in Bank and in hand		69,402		96,428	
Debtors		1,129		950	
Investments	4	<u>88,803</u>		<u>77,423</u>	
		159,334		174,801	
CREDITORS					
Amounts falling due within one year		(2,607)		(30,355)	
NET CURRENT ASSETS		-	156,727	-	144,446
			<u>1,894,297</u>		<u>1,800,224</u>
NET ASSETS	5				
FUNDS					
ALMSHOUSE BRANCH					
Permanent Endowment			367,179		369,251
Extraordinary Repair Fund			19,861		18,522
Unrestricted Funds			<u>168,132</u>		<u>164,909</u>
			<u>555,172</u>		<u>552,682</u>
RELIEF IN NEED BRANCH					
Permanent Endowment			886,013		801,249
Unrestricted Funds			<u>41,200</u>		<u>41,200</u>
			<u>927,213</u>		<u>842,449</u>
HENRY RANDELL'S					
Permanent Endowment			318,597		325,345
Unrestricted Funds			<u>93,315</u>		<u>79,748</u>
			411,912		405,093
			<u>1,894,297</u>		<u>1,800,224</u>

Approved by the Trustees on 4.11.24.....
and signed on their behalf by:



Mr. S.J. Twinn – Trustee Chairman



Mr. A.L. Rose – Trustee

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Income

Income is derived from investments, maintenance charges to residents, and donations.

Investments are in shares, securities and bank deposit accounts. Investment income is included in the accounting period in which it is receivable.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

d) Fixed Assets

Freehold land and buildings are included in the financial statements at cost/valuation less depreciation on the actual/estimated cost of the freehold buildings at 1% or 2% per annum. Land with an estimated cost of £100,000 has not been depreciated.

e) Investments

Investments are shown at market value at the Balance Sheet date. They are held in accordance with the Trustees' powers.

f) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

g) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2024

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the Report of the Trustees.

2. RESOURCES EXPENDED

	Staff Costs £	Direct Costs £	Support Costs £	Depreciation £	Total £	2023 £
Property Upkeep and Support	43,651	126,163	3,715	19,521	193,050	188,963
Grants	-	6,512	-	-	6,512	10,850
Investment Management Fees	-	-	15,400	-	15,400	16,030
Independent Examiners Fees	-	-	1,200	-	1,200	1,200

3. TANGIBLE ASSETS

	Hawley Garden Cottages £	Garth Cottages £	Henry Randell's £	Total £
COST/VALUATION				
At 1 April 2023	420,804	253,854	673,440	1,348,098
Additions	5,923	-	1,319	7,242
At 31 March 2024	<u>426,727</u>	<u>253,854</u>	<u>674,759</u>	<u>1,355,340</u>
DEPRECIATION				
At 1 April 2023	134,073	69,672	139,185	342,930
Charge for the Year	8,534	4,239	6,748	19,521
At 31 March 2024	<u>142,607</u>	<u>73,911</u>	<u>145,933</u>	<u>362,451</u>
NET BOOK VALUE				
At 31 March 2024	<u>284,120</u>	<u>179,943</u>	<u>528,826</u>	<u>992,889</u>
At 31 March 2023	<u>286,731</u>	<u>184,182</u>	<u>534,255</u>	<u>1,005,168</u>

HAWLEY ALMSHOUSE AND RELIEF IN NEED CHARITY

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31ST MARCH 2024

4. INVESTMENTS

Market Value	At 1 April 2023	Additions/Disposals/ Transfers	Revaluations	At 31 March 2024
	£	£	£	£
ALMSHOUSE BRANCH				
Permanent Endowment	68,791	(1,423)	11,534	78,902
Unrestricted Funds	-	-	-	-
Extraordinary Repair Fund	8,632	(224)	1,493	9,901
	<u>77,423</u>	<u>(1,647)</u>	<u>13,027</u>	<u>88,803</u>
RELIEF IN NEED BRANCH				
Permanent Endowment	650,610	3,774	90,297	744,681
Unrestricted Funds	-	-	-	-
	<u>650,610</u>	<u>3,774</u>	<u>90,297</u>	<u>744,681</u>
TOTAL	<u>728,033</u>	<u>2,127</u>	<u>103,324</u>	<u>833,484</u>

5. ALLOCATION OF NET ASSETS

	Fixed Property	Asset Investments	Current Assets	Creditors	Inter- Fund	Total
	£	£	£	£	£	£
ALMSHOUSE BRANCH						
Permanent Endowment	284,120		78,902		4,157	367,179
Extraordinary Repair Fund			9,901		9,960	19,861
Unrestricted Funds	179,943		70,531	(2,607)	(79,735)	168,132
RELIEF IN NEED BRANCH						
Permanent Endowment		744,681			141,332	886,013
Unrestricted Funds					41,200	41,200
HENRY RANDELL'S						
Permanent Endowment	528,826				(210,229)	318,597
Unrestricted Funds					93,315	93,315
TOTAL	<u>992,889</u>	<u>744,681</u>	<u>159,334</u>	<u>(2,607)</u>	<u>-</u>	<u>1,894,297</u>

6. STAFF COSTS

The average number of employees in the year was two, and no employee earned more than £60,000.

7. RELATED PARTY TRANSACTIONS

During the year ended 31 March 2024, there were no related party transactions.

8. TRUSTEES

A small fee was raised by Mr. A.L. Rose during the year ended 31 March 24 for his assistance with the collation of the charity's accounting records and budgets during the year. Otherwise, no Trustee received reimbursed expenses during the year, nor remuneration or benefits.