REGISTERED CHARITY NUMBER: 204514

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

ALTON UNITED CHARITIES

ALTON UNITED CHARITIES

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for the Year Ended 31 December 2025

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ALTON UNITED CHARITIES

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Alton United Charities (AUC) is established to manage Thomas Geale's Almshouses for the benefit of the residents and those in need, hardship or distress in the ancient parish of Alton, and neighbouring parishes, out of such income as has not been expended in the support management of the almshouses.

ACHIEVEMENTS AND PERFORMANCE

The Trustees met during the year to supervise the welfare of the residents of the Almshouses, the repair of the property and maintenance of the property and the gardens and the administration of the financial affairs of the Charity.

The Trustees continued to seek to ensure that all the dwellings are occupied and the rentals (maintenance contributions) collected, and to make inspections when allowed to ensure the dwellings are offered and maintained in a good state of repair.

FINANCIAL REVIEW

The Charity has not minuted a provision for irrecoverable debt of contribution defaults; the Trustees have negotiated a payment plan with the tenants in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Alton United Charities is governed by a scheme authorised by the Charity Commissioners.

The Trustees have no power to amend the constitution without recourse to the Charity Commission. Various restrictions on the raising and expenditure of funds are contained in rules laid down by the constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

204514

Principal address

Fairways
Old Odiham Road
Alton
Hampshire
GU34 4BU

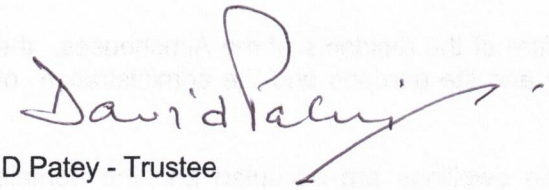
ALTON UNITED CHARITIES

Report of the Trustees
for the Year Ended 31 December 2025

Trustees
D Patey
D Thorne
A Masters
L Hillan
M Kellermann
G Hill
C S Scull (appointed 1.1.25)

Trust Officers
L Hillan (Secretary)
D Patey (Treasurer)

Approved by order of the board of trustees on 30 October 2026 and signed on its behalf by:



D Patey - Trustee

Independent examiner's report to the trustees of ALTON UNITED CHARITIES
I report to the charity trustees on my examination of the accounts of ALTON UNITED CHARITIES (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS A BLACKLOCK MAAT

Date: 28.10.26

ALTON UNITED CHARITIES

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	46,902	-	46,902	43,505
EXPENDITURE ON					
Raising funds	3	95,667	-	95,667	22,743
Charitable activities					
For the support of the residents of the Almshouses		1,966	-	1,966	222
Other		-	-	-	733
Total		97,633	-	97,633	23,698
Net gains/(losses) on investments		-	(4,891)	(4,891)	8,974
NET INCOME/(EXPENDITURE)		(50,731)	(4,891)	(55,622)	28,781
RECONCILIATION OF FUNDS					
Total funds brought forward		153,676	363,186	516,862	488,081
TOTAL FUNDS CARRIED FORWARD		102,945	358,295	461,240	516,862

The notes form part of these financial statements

ALTON UNITED CHARITIES

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	5	-	160,000	160,000	160,000
Investments	6	-	198,295	198,295	203,186
		-	358,295	358,295	363,186
CURRENT ASSETS					
Debtors	7	29,399	-	29,399	28,973
Cash at bank		74,326	-	74,326	125,093
		103,725	-	103,725	154,066
CREDITORS					
Amounts falling due within one year	8	(780)	-	(780)	(390)
NET CURRENT ASSETS		102,945	-	102,945	153,676
TOTAL ASSETS LESS CURRENT LIABILITIES		102,945	358,295	461,240	516,862
NET ASSETS		102,945	358,295	461,240	516,862
FUNDS	9				
Unrestricted funds				102,945	153,676
Endowment funds				358,295	363,186
TOTAL FUNDS				461,240	516,862

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2026 and were signed on its behalf by:

David Patey

D Patey - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Residents contributions	45,720	42,310
Dividend Income	916	892
Deposit account interest	266	303
	46,902	43,505

3. RAISING FUNDS

Investment management costs

	31.12.25	31.12.24
	£	£
Insurance	1,342	1,302
Property repairs	77,498	2,935
Utilities	16,827	18,506
	95,667	22,743

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST	
At 1 January 2025 and 31 December 2025	160,000
NET BOOK VALUE	
At 31 December 2025	160,000
At 31 December 2024	160,000

continued...

6. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE	
At 1 January 2025	203,186
Revaluations	(4,891)
At 31 December 2025	198,295
NET BOOK VALUE	
At 31 December 2025	198,295
At 31 December 2024	203,186

There were no investment assets outside the UK.

Valuation of investments at the end of the reporting period is provided by CCLA who hold the investments.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	29,399	28,973

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other creditors	780	390

9. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	153,676	(50,731)	102,945
Endowment funds			
Expendable Endowment Fund	363,186	(4,891)	358,295
TOTAL FUNDS	516,862	(55,622)	461,240

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	46,902	(97,633)	-	(50,731)
Endowment funds				
Expendable Endowment Fund	-	-	(4,891)	(4,891)
TOTAL FUNDS	46,902	(97,633)	(4,891)	(55,622)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	133,869	19,807	153,676
Endowment fund			
Expendable Endowment Fund	354,212	8,974	363,186
TOTAL FUNDS	488,081	28,781	516,862

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted fund	43,505	(23,698)	-	19,807
Endowment fund				
Expendable Endowment Fund	-	-	8,974	8,974
TOTAL FUNDS	43,505	(23,698)	8,974	28,781

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

ALTON UNITED CHARITIES

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Investment income		
Residents contributions	45,720	42,310
Dividend Income	916	892
Deposit account interest	266	303
	46,902	43,505
Total incoming resources	46,902	43,505
EXPENDITURE		
Investment management costs		
Insurance	1,342	1,302
Property repairs	77,498	2,935
Utilities	16,827	18,506
	95,667	22,743
Charitable activities		
Telephone and Lifelines	249	222
Resident welfare	974	-
	1,223	222
Support costs		
Governance costs		
Accountancy and legal fees	390	390
Almshouse Association	353	343
	743	733
Total resources expended	97,633	23,698
Net (expenditure)/income	(50,731)	19,807