Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

Charity number: 204025

SPIRITUAL REGENERATION MOVEMENT OF GREAT BRITAIN

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

SPIRITUAL REGENERATION MOVEMENT OF GREAT BRITAIN

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 9
Independent Examiner's Report	10 - 11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 - 29

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

SPIRITUAL REGENERATION MOVEMENT OF GREAT BRITAIN

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Dr Peter Warburton Helen Evans Dr Deirdre Parsons
Charity registered number	204025
Principal office	25 Brangwyn Avenue Brighton BN1 8XH
Spiritual Leader	Dr Peter Warburton
Accountants	MHA 910 The Crescent Colchester Business Park Colchester CO4 9YQ
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ Triodos Bank Deanery Road Bristol BS1 5AS Virgin Money Jubilee House Gosforth Newcastle-upon-Tyne NE3 4PL
Delegate Trustees for London Fund	Richard Johnson Ann Dent Jonathan Leslie Helen Evans - Trustee representative

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

The Charity was established by Trust Deed dated 1st January 1962 as amended by a resolution of the Trustees on 17th February 2009 and is registered with the Charity Commission Number 204025.

The contact address for the charity is 25 Brangwyn Avenue, Brighton, BN1 8XH.

Objectives and activities

a. Policies and objectives

Utilising the Teaching of Maharishi Mahesh Yogi as a means of developing the full spiritual and mental potential of individuals and for the alleviation of suffering and social unhappiness through raising collective consciousness.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Spiritual Regeneration Movement currently owns a property in Brighton and until July 2022 owned a property in London (Victoria). The property in Victoria was a dedicated (restricted) fund specifically for London and was managed by three Delegate Trustees named above, in line with a Deed of Novation dated 10 July 2008 agreed between the donors and the Trustees, and the Trustees' Resolution of 2 May 2015. The Delegate Trustees sold the property in July 2022 for £700,000. In April 2023 the sum of £647,875 from the net sale proceeds was securely deposited with eight banks through an investment company, Flagstone, part of the St James' Place Group. During 2025 this investment was used to part purchase a property in London, together with the Edna Linnell Charitable Trust.

The Trustees continue to oversee the Brighton and London Transcendental Meditation Centres which provide valuable services for the people in those areas who already practise Transcendental Meditation and for those wishing to learn the technique.

Both Centres are used for providing the programmes brought out by Maharishi Mahesh Yogi. The best known of Maharishi's programmes is the teaching of Transcendental Meditation and the Advanced Techniques of Transcendental Meditation, including the TM-Sidhi Programme - systematic techniques for developing the full potential of consciousness (developing enlightenment, which is the fulfilment of spiritual growth) in the individual and society. In the UK these courses are provided by Maharishi Foundation, an educational charity, with which Spiritual Regeneration Movement is associated. Maharishi developed further courses and programmes in the Science of Creative Intelligence, Consciousness-Based Education and in Maharishi Vedic Science.

There are courses in other areas of knowledge, both theoretical and applied, that have been developed by Maharishi Mahesh Yogi and by organisations in various countries founded by Maharishi, including Maharishi Vedic University (MVU), Maharishi University of Natural Law (MUNL), Maharishi Foundation International (MFI), Maharishi European Research University (MERU), Maharishi Open University (MOU) and Maharishi International University (MIU). All of these courses promote the benefits outlined in the objectives of the Charity.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

Objectives and activities (continued)

In 2024 the Trustees had the opportunity to further the Charity's interests through supporting the extension of the Maharishi Garden Village in Rendlesham (see page 5), and the possible addition of a further facility there for use for TM purposes. This support, approved by a majority of Trustees (Dr Peter Warburton recused) was in the form of a loan which is guaranteed against the Brighton property.

c. Transcendental Meditation

Maharishi's Transcendental Meditation is a simple, natural, effortless procedure practised for 15 to 20 minutes in the morning and evening, while sitting comfortably with the eyes closed. During the practice the individual's awareness settles down and experiences a unique state of restful alertness. As the body becomes deeply relaxed, the mind transcends all mental activity to experience the simplest form of human awareness - Transcendental Consciousness - where consciousness is open to itself.

The experience of Transcendental Consciousness develops the individual's latent creative potential, while dissolving accumulated stress and fatigue through the deep rest gained during the practice. This experience leads to increased coherence in brain functioning and enlivens within one's awareness the qualities of creativity, dynamism, orderliness, and organising power, resulting in increased effectiveness and success in daily life.

Transcendental Meditation can be easily learned by anyone. It is not a religion or way of life but naturally forms the basis of a more evolved or spiritual way of life. People of all cultures, religions and educational backgrounds practise the technique. Its benefits are widely validated by scientific research (see below).

d. How Transcendental Meditation is taught

Transcendental Meditation is taught in a highly systematic and uniform series of lessons by qualified Teachers, who have undergone intensive teacher training on a course developed by Maharishi. The initial course of instruction in Transcendental Meditation involves a series of lessons over six months. The first phase of this six-month course comprises seven steps during which the individual learns Transcendental Meditation. The seven-step introductory course comprises two lectures on the benefits and nature of the practice, a personal interview with the teacher and four lessons lasting approximately 1.5 to 2 hours each, conducted over four consecutive days. Following this, additional follow-up and meditation checking sessions are offered monthly for up to six months to ensure that the practice remains stable and correct and giving maximum benefit. Typically the course is taken non-residentially at the Centres.

In the past two years a new facility has been added to the teaching of Transcendental Meditation, whereby the student can take some of the sessions with the support of an online App rather than in person with the teacher. The initial session is still always conducted in person.

After the course of instruction in Transcendental Meditation, there is a comprehensive follow-up programme for all those wishing to take advantage of it. In a variety of meetings, Meditators have the opportunity to discuss their experience and learn more about the practice and its effects in daily life. The Centres offer a series of 'advanced lectures', which provide education in the significance of the development of inner creative potential, both for the practical benefits in one's life, and for a proper understanding of other disciplines. In addition, there is a range of courses of different durations offered at a local, regional or national level.

There are over 400 trained Teachers of Transcendental Meditation in the UK, of whom about 50 are active in a full time or part-time capacity. There are nine teachers associated with our two Centres, and the Charity has assisted Meditators with loans to become Teachers. Throughout the world there are now more than 40,000 teachers. In Great Britain, about 200,000 people have learned Transcendental Meditation since 1959 when Maharishi first visited the country. Throughout the world, over four million people have learned Transcendental Meditation.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

Objectives and activities (continued)

e. Scientific research on the benefits of Transcendental Meditation and the TM-Sidhi programme

Maharishi's technique of Transcendental Meditation is the most extensively researched programme of self development in the world. Scientific research on Transcendental Meditation comprises more than 600 studies conducted at over 250 independent universities and research institutions in 30 countries. These studies have demonstrated a wide range of benefits for mind, body, behaviour, and society, and have appeared in over 150 scientific, medical, and professional publications including many leading peer-reviewed scientific journals that employ rigorous review by independent experts. None of the studies on Transcendental Meditation published in academic scientific journals have demonstrated any harmful effects from the practice. The scientifically documented benefits are clearly in accord with the objectives of the Charity, for the spiritual growth of the individual and improving the quality of life of society as a whole.

f. Advanced Techniques of Transcendental Meditation, and the TM-Sidhi programme

Advanced Techniques of Transcendental Meditation, and the TM-Sidhi programme are optional advanced courses that can be taken in sequence by anyone who has learned Transcendental Meditation.

After an individual has learned Transcendental Meditation and practised it regularly for a minimum of four months, they may learn an Advanced Technique of Transcendental Meditation. The Advanced Techniques are like 'fertilizers' to bring added benefits to the practice of Transcendental Meditation and further develop mind-body co ordination and other benefits of the practice. There are four Advanced Techniques of Transcendental Meditation, each of which can be learned two months after the previous technique.

Once the individual has learned all four Advanced Techniques they may then go on to learn the TM-Sidhi programme, which comprises a further series of seven Advanced Techniques, learned over a period of about six months.

The TM-Sidhi programme trains the individual to think and act from the level of Transcendental Consciousness, greatly enhancing the co-ordination between mind and body, and developing the ability to think and act in accord with Natural Law. The most powerful aspect of the TM-Sidhi programme is the Yogic Flying technique, during which people report an experience of 'bubbling bliss' and an influence of coherence, positivity, and harmony radiates throughout the environment (see below).

Scientific research has shown that coherence in brain functioning is maximum at the point when the body lifts up in the air during Yogic Flying in a hopping motion, indicating a very high level of mind-body co-ordination. Studies have shown that coherence in brain functioning is correlated with higher levels of creativity, cognitive ability, and moral reasoning.

g. Benefits to society - The Maharishi Effect: reducing stress in society and creating national Invincibility

In 1974, a research study found that even a small proportion of the population practicing Transcendental Meditation produces measurable effects in society. Crime decreased significantly in the whole population even when as little as 1% of the population was practicing Transcendental Meditation. This phenomenon was named the Maharishi Effect, in honour of Maharishi who had predicted it as early as 1960. The Maharishi Effect has been confirmed scientifically many times during the past twenty years. Of the 600 scientific studies on Transcendental Meditation, 42 have been sociological research studies that have confirmed the Maharishi Effect.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

Objectives and activities (continued)

In 1978 it was discovered that an even greater effect of coherence is produced in society as a result of the TM-Sidhi programme. This effect is particularly pronounced when Yogic Flying is practised in a group. The number required was found to correspond to the square root of 1% of the population, for example, 800 for Great Britain, 2,000 for Europe, or 8,000 for the whole world. As part of their programme to fulfil their objects, the Spiritual Regeneration Movement, Maharishi Foundation and affiliated organisations around the world, are supporting initiatives to establish coherence-creating groups of experts in the TM-Sidhi programme who, through their daily practice of this programme, will generate a powerful influence of coherence and positivity in each country that will effectively make the country invincible (impervious to negative influences from inside or outside the country) and thereby create a basis for permanent world peace. In this way SRM fulfils its duty of providing public benefit by bringing benefits to all members of society, regardless of whether they participate in courses and activities offered by the Charity.

Since 1980, a group of experts in Transcendental Meditation and the TM-Sidhi programme has been living at a special community created for the purpose in Skelmersdale, Lancashire. This group has a purpose-built facility, used for courses, cultural and social events, and group practice of Transcendental Meditation and the TM-Sidhi programme. Known as the Maharishi European Sidhaland, this group has now grown to include about 300 people, and already it has been instrumental in reducing the crime rate in Merseyside by 60% relative to national crime trends (see Guy D Hatchard et al. Psychology, Crime & Law, vol. 2, issue 3, 1996, pages 165-174).

A second such group is now established in a development at Rendlesham in Suffolk, which currently comprises 63 houses and apartments and is known as Maharishi Garden Village. This is the location of the replacement facility for the Badingham Transcendental Meditation Academy in Suffolk, which was sold by the Charity in 2004. Construction on the new facility at Rendlesham in Suffolk started in Spring 2015 and was completed in October 2016. An extension to the Rendlesham TM community is now under way adding a further 75 homes, on land adjacent to the current development and the educational facility. The charity is engaged and involved in supporting this development, which will substantially expand the TM community. The new development is substantially underway with Phase one completion in the autumn of 2026.

h. Maharishi Vedic Science

Maharishi Foundation also offers courses in various areas of Maharishi Vedic Science. Veda means knowledge - total knowledge of Natural Law. Modern physics understands that all the laws of nature have their common source in the Unified Field of Natural Law, a field of pure intelligence or pure potentiality. Maharishi Vedic Science understands this as the field of consciousness, the source of all the matter and energy in the entire universe. Maharishi has organised the centuries-old scattered Vedic literature into the literature of a perfect science, Maharishi Vedic Science. Different areas of Maharishi Vedic Science cover different areas of the expressions of consciousness, e.g. Maharishi Ayur-Veda deals with health, Maharishi Sthapatya-Veda deals with architecture and planning to ensure that buildings are constructed in accord with the laws of nature, Maharishi Gandharva-Veda is the science and art of music that is in accord with Natural Law and generates peace in the environment. Each area includes both the holistic value of knowledge - consciousness - and also the expressions of consciousness pertinent to that area. Transcendental Meditation and the TM-Sidhi programme are practical components of Maharishi Vedic Science leading to the full development of consciousness. Courses in the various disciplines of Maharishi Vedic Science are offered to people from all walks of life through our Centres and other facilities of the Spiritual Regeneration Movement and Maharishi Foundation.

To ensure the maximum success of these courses in Maharishi Vedic Science, and all of the courses offered by the charity, as far as possible they are taught in buildings constructed according to the principles of Maharishi Sthapatya-Veda, architecture in accord with Natural Law. The Trustees are working to ensure that this is achieved in this country as quickly as possible.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

Objectives and activities (continued)

Maharishi Open University (established in Holland in 1999), Maharishi European Research University (established 2010) and Maharishi International University (established in USA in 1971), offer a wide range of further education programmes in Maharishi Vedic Science and other disciplines through both online and in-person learning. This is proving to be highly successful and has enabled many UK students to enrol in courses that are easily accessible across the country.

i. Maharishi Light Therapy with Gems

Maharishi Light Therapy with Gems is a programme that supports the development of higher states of consciousness, spiritual evolution, and perfect health. Special light beamers are used to apply the orderly and nourishing quality of coherent light inherent within precious gemstones.

j. Maharishi AyurVeda Aroma Therapy

Maharishi AyurVeda Aroma Therapy programme supports the benefits of Transcendental Meditation. This programme has been developed under Maharishi's personal guidance during the past 25 years. It is revival of the complete knowledge of Vedic aromatherapy.

k. Veda in Human Physiology

This course brings to one's awareness an invaluable depth of Vedic Knowledge that Maharishi had uncovered. The course utilises an electronic display that Maharishi designed with scientists to offer practical application to the discovery that human physiology is the expression of Veda and Vedic Literature-showing that the individual is cosmic.

Main activities undertaken to further the Charity's purposes for the public benefit

This statement complies with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. We have reviewed this guidance when reviewing our aims and objectives and in planning future activities. The Trustees consider how planned activities they set relating to its aims and objectives also contribute to public benefit.

The courses and programmes offered by Spiritual Regeneration Movement and Maharishi Foundation are open to all members of the public, in line with the Charity's objects. Courses are promoted on the internet and by other methods of promotion and advertising to attract as many people as possible. People in poverty may easily benefit from the Charity's courses, since concessionary fees and extended payment terms are available for those on low incomes. Wherever possible scholarships are provided to those unable to pay any fees, utilising funds available from donations raised specifically for the purpose.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

Financial review

a. Results for the year

The charity has received total income of £114,921 (2024: £194,855) and incurred total charitable expenditure of £120,801 (2024: £51,542). The overall position for the year is a deficit of £5,880 (2024 surplus of £143,313) which results from donations received and the investment income earned, after charitable expenses.

At 31 December 2025 total reserves amount to £1,740,948 (2024: £1,746,828) of which unrestricted reserves total £883,882 (2024: £907,744) and restricted reserves amount to £857,066 (2024: £839,084).

The restricted reserves relate to a restricted fund held to use a property purchased in London in educating the public in Transcendental Meditation in and around the London area.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Trustees have a policy of retaining a minimum of £50,000 in reserves, to ensure that the charity has adequate funds to carry out its day-to-day functions.

d. Principal risks and uncertainties

The major risks, to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

e. Financial objectives and policies

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements. They comply with the Charity’s governing document, the Charities Act 2011, and the Charities SORP (FRS 102), published in October 2019.

Structure, governance and management

a. Constitution

Spiritual Regeneration Movement of Great Britain is a registered charity, number 204025, and is constituted under a Trust deed.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Spiritual Leader by resolution in writing may appoint or remove any Trustee, provided that the resolution is ratified by unanimous agreement of the Trustees if they number seven or less or by no less than three quarters of the Trustees if they number eight or more. Upon appointment new Trustees attend a meeting with an existing member who familiarises them with the workings and activities of the charity.

Investments

At 31 December 2025, the SRM Fund assets included the following:

1. CAF Bank accounts: £6,200. (Brighton)
2. Virgin Money Charity Deposit account: £4,908.
3. Triodos Bank account £1,801 (London, restricted).
4. SRM has made a loan of £160,000 to Maharishi Foundation (MF), a related charity, towards the purchase of a property in Suffolk. It was agreed with MF that the loan would be rolled over for the time being with interest at 3% above the base rate. The accrued interest now amounts to £102,897.

Grant making policies

The Trustees will consider making grants to other charitable organisations, national or international, having similar aims and objectives.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Dr Peter Warburton

Dr Peter Warburton
(Trustee)
Date: 04 November 2026

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Spiritual Regeneration Movement of Great Britain ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

MHA

Signed: Dated: 04 November 2026

Cara Miller ACCA

MHA
Chartered Accountants
910 The Crescent
Colchester Business Park
Essex
CO4 9YQ

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**-**	**13,400**	**13,400**	*126,130*
Charitable activities	4	**4,663**	**3,696**	**8,359**	*-*
Investments	5	**85,958**	**7,204**	**93,162**	*68,725*
Total income		**90,621**	**24,300**	**114,921**	*194,855*
Expenditure on:					
Charitable activities	6	**114,483**	**6,318**	**120,801**	*51,542*
Total expenditure		**114,483**	**6,318**	**120,801**	*51,542*
Net movement in funds		**(23,862)**	**17,982**	**(5,880)**	*143,313*
Reconciliation of funds:					
Total funds brought forward		**907,744**	**839,084**	**1,746,828**	*1,603,515*
Net movement in funds		**(23,862)**	**17,982**	**(5,880)**	*143,313*
Total funds carried forward		**883,882**	**857,066**	**1,740,948**	*1,746,828*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	12		**1,504,301**		*696,292*
			1,504,301		*696,292*
Current assets					
Debtors	13	**809,274**		*1,539,000*	
Investments	14	**-**		*10,698*	
Bank and cash balances		**12,909**		*24,327*	
		822,183		*1,574,025*	
Current liabilities					
Creditors: amounts falling due within one year	15	**(26,958)**		*(52,239)*	
Net current assets			**795,225**		*1,521,786*
Total assets less current liabilities			**2,299,526**		*2,218,078*
Loans	16		**(558,578)**		*(471,250)*
Total net assets			**1,740,948**		*1,746,828*
Charity funds					
Restricted funds	17		**857,066**		*839,084*
Unrestricted funds					
General funds	17	**500,956**		*519,435*	
Revaluation reserve		**382,926**		*388,309*	
Total unrestricted funds	17		**883,882**		*907,744*
Total funds			**1,740,948**		*1,746,828*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr Peter Warburton

Dr Peter Warburton
(Trustee)
Date: 04 November 2026

The notes on pages 14 to 29 form part of these financial statements.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Spiritual Regeneration Movement of Great Britain is a charity established under a Trust Deed dated 1 January 1962 and registered with the Charity Commission under charity number 204025.

The contact address for the Charity is 25 Brangwyn Avenue, Brighton, BN1 8XH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Spiritual Regeneration Movement of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold and leasehold property	- 50 years
Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

2.6 Current asset investments

Current asset investments are investments which a charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. This includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Revaluation funds are unrestricted funds which relate to the property revaluation. The fund represents the difference between the original historic cost and the revalued amount less depreciation.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	-	13,400	**13,400**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Donations	*90*	*126,040*	*126,130*

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Teaching commission	4,663	3,696	**8,359**	-

5. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Rental income	5,520	7,165	**12,685**
Interest receivable	126	39	**165**
Loan interest	80,312	-	**80,312**
	85,958	7,204	**93,162**

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

5. Investment income (continued)

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Rental income	*5,520*	*-*	*5,520*
Interest receivable	*400*	*34,272*	*34,672*
Loan interest	*28,533*	*-*	*28,533*
	34,453	*34,272*	*68,725*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	**Restricted funds 2025 £**	**Total 2025 £**
Teaching costs	114,483	6,318	**120,801**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total 2024 £*
Teaching costs	*42,109*	*9,433*	*51,542*

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	**Support costs 2025 £**	**Total funds 2025 £**
Teaching costs	1,202	119,599	**120,801**

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

7. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024 £	*Support costs 2024* £	*Total funds 2024* £
Teaching costs	*2,808*	*48,734*	*51,542*

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

8. Analysis of direct costs

	Unrestricted funds 2025 £	Total funds 2025 £
Teaching fees	1,202	**1,202**
	1,202	**1,202**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Teaching fees	*2,808*	*2,808*
	2,808	*2,808*

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

9. Analysis of support costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Depreciation	27,096	-	**27,096**
Office expenses	116	13	**129**
Advertising	-	-	**-**
Legal fees	-	-	**-**
Insurances	278	-	**278**
Professional fees	4,350	-	**4,350**
Sundry	638	-	**638**
Repairs	856	1,182	**2,038**
Rates and water rates	8,319	2,123	**10,442**
Bank charges	60	15	**75**
Interest paid	-	400	**400**
Heat and light	1,924	819	**2,743**
Travelling	-	1,272	**1,272**
Telephone	479	-	**479**
Storage	-	410	**410**
Governance costs	5,020	84	**5,104**
Loan interest	64,145	-	**64,145**
	113,281	6,318	**119,599**

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Analysis of support costs (continued)			
Depreciation	*14,598*	*-*	*14,598*
Office expenses	*186*	*-*	*186*
Advertising	*99*	*-*	*99*
Legal fees	*70*	*2,154*	*2,224*
Insurances	*1,965*	*-*	*1,965*
Professional fees	*-*	*4,646*	*4,646*
Sundry	*1,294*	*-*	*1,294*
Repairs	*10,965*	*212*	*11,177*
Rates and water rates	*3,813*	*-*	*3,813*
Bank charges	*99*	*27*	*126*
Heat and light	*2,071*	*-*	*2,071*
Travelling	*-*	*1,372*	*1,372*
Telephone	*433*	*-*	*433*
Storage	*-*	*952*	*952*
Governance costs	*3,708*	*70*	*3,778*
	39,301	*9,433*	*48,734*

10. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**3,720**	*2,250*

11. Staff and trustees remuneration and expenses

The Charity had no employees during the year (2024: none).

The Trustees received no remuneration during the year (2024: £nil). No Trustee expenses were incurred during the year (2024: £nil).

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2025	**725,000**	**23,099**	**748,099**
Additions	**835,105**	**-**	**835,105**
At 31 December 2025	**1,560,105**	**23,099**	**1,583,204**
Depreciation			
At 1 January 2025	**29,000**	**22,807**	**51,807**
Charge for the year	**27,023**	**73**	**27,096**
At 31 December 2025	**56,023**	**22,880**	**78,903**
Net book value			
At 31 December 2025	**1,504,082**	**219**	**1,504,301**
At 31 December 2024	*696,000*	*292*	*696,292*

The Brighton property was valued by an Independent Surveyor in July 2022 at a value of £725,000.

The property was valued on the basis of vacant possession.

During the year a property was purchased on a shared ownership basis in London from restricted funds for the purposes of carrying out teaching, together with the Edna Linnell Trust.

The properties held have been considered and in the opinion of the trustees have a carrying value that is not materially different to the value in the accounts above.

The Charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2025 £	*2024 £*
Freehold property	**1,129,953**	*307,693*

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. Debtors

	2025 £	*2024 £*
Due after more than one year		
Other debtors	**806,538**	*726,626*
	806,538	*726,626*
Due within one year		
Other debtors	**-**	*812,374*
Prepayments and accrued income	**2,736**	*-*
	809,274	*1,539,000*

Included in other debtors due after more than one year is an unsecured loan of £543,551 (2024: £481,313) made to Capital Community Developments Limited with interest accruing at 5%, repayable on 3 April 2027.

Also included in other debtors due after more than one year is an unsecured loan of £262,897 (2024: £245,313) made to Maharishi Foundation with interest accruing at 3% over base rate.

14. Current asset investments

	2025 £	*2024 £*
Flagstone Group Limited invested funds	**-**	*10,698*

15. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Trade creditors	**22,694**	*46,080*
Accruals	**4,264**	*6,159*
	26,958	*52,239*

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

16. Creditors: Amounts falling due after more than one year

	2025 £	*2024* *£*
Other loans	**558,578**	*471,250*

Included within the above are amounts falling due as follows:

	2025 £	*2024* *£*
Between one and two years		
Other loans	**558,578**	*471,250*

During the year a loan of £25,000 was received from Maharishi Foundation, which has been treated as unsecured, interest free and repayable in more than one year.

Included in other creditors is a loan of £533,578 (2024: £471,250) from Bridge Help Ltd, which is repayable on 3 April 2027 at a rate of 5% interest.

The loan is secured on the Brighton Property.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
General Funds - all funds	**519,435**	**90,621**	**(114,483)**	**5,383**	**500,956**
Revaluation reserve	**388,309**	**-**	**-**	**(5,383)**	**382,926**
	907,744	**90,621**	**(114,483)**	**-**	**883,882**
Restricted funds					
Restricted Funds - all funds	**839,084**	**24,300**	**(6,318)**	**-**	**857,066**
Total of funds	**1,746,828**	**114,921**	**(120,801)**	**-**	**1,740,948**

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*As restated Income* £	*As restated Expenditure* £	*As restated Transfers in/out* £	*Balance at 31 December 2024* £
Unrestricted funds					
General Funds	*521,618*	*34,543*	*(42,109)*	*5,383*	*519,435*
Revaluation reserve	*393,692*	-	-	*(5,383)*	*388,309*
	915,310	*34,543*	*(42,109)*	-	*907,744*

	Balance at 1 January 2024 £	*As restated Income* £	*As restated Expenditure* £	*As restated Transfers in/out* £	*Balance at 31 December 2024* £
Restricted funds					
London property fund	*688,205*	*160,312*	*(9,433)*	-	*839,084*
Total of funds	*1,603,515*	*194,855*	*(51,542)*	-	*1,746,828*

The restricted fund was set up through a deed of novation after the donation of a property in London which was to be specifically used for charitable purposes in educating the public in Transcendental Meditation and associated programmes (as taught by Maharishi Mahesh Yogi) in and around the Greater London area. The original property was sold and the proceeds invested and subsequently used to purchase the new London premises. Any rental or investment income arising from the London property or the investment of the London property fund is retained within the restricted fund.

Included within restricted funds is an amount of £12,794 (2024: £12,794) due to the unrestricted fund. This amount will be repaid gradually, with any remaining balance becoming repayable in full if the property is sold.

The Trustees have delegated their powers of management and investment for the Restricted Fund to a committee for the London Centre as Delegate Trustees in line with the deed of novation.

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	682,041	822,260	**1,504,301**
Debtors due after more than one year	806,538	-	**806,538**
Current assets	(19,161)	34,806	**15,645**
Creditors due within one year	(26,958)	-	**(26,958)**
Creditors due in more than one year	(558,578)	-	**(558,578)**
Total	883,882	857,066	**1,740,948**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*696,292*	*-*	*696,292*
Debtors due after more than one year	*726,626*	*-*	*726,626*
Current assets	*8,315*	*839,084*	*847,399*
Creditors due within one year (restated)	*(52,239)*	*-*	*(52,239)*
Creditors due in more than one year	*(471,250)*	*-*	*(471,250)*
Total	*907,744*	*839,084*	*1,746,828*

Docusign Envelope ID: 49BC0C50-4EF8-85A4-8016-B3137D4AFF9F

19. Related party transactions

a) Maharishi Foundation

The Charity made a loan of £155,000 to Maharishi Foundation in 2010 in order to help it purchase a building to be used as an administrative centre for the Charity in Rendlesham, Suffolk. An additional £5,000 was added to the loan by the Charity in 2012. The loan carries a charge over the property and accrues interest of 3% above bank base rate. The loan is a long-term loan and the loan plus accrued interest is not repayable until the property is sold or until the Trustees of Maharishi Foundation decide to make repayment at their discretion. Interest accrued for the year ended 31 December 2025 was £17,584 (2024 - £20,817). At 31 December 2025 an amount of £262,897 (2024: £245,313) was included in other debtors.

b) Capital Community Developments Limited

By virtue of one common trustee/director, the Charity is connected to Capital Community Developments Limited. At 31 December 2025, the amount due from Capital Community Developments Limited included in other debtors was £543,551 (2024: £481,313). This loan accrues interest at 5%, and is repayable on 3 April 2027.