

Exeter Little Theatre Company

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 28th February 2025.

Following a successful year rebuilding the company after the impact of Covid, Exeter Little Theatre Company has continued to grow its membership, and our Youth Group has almost doubled in size. Our premises have benefitted from a new stairlift (we successfully obtained a grant from the Exeter Chiefs Charity Foundation to assist with this), and we have continued to closely monitor all utilities and outgoings and secure the best deals where possible.

We are able to hire out the premises to other local amateur groups and Exeter College for rehearsals which brings in a regular hire income, and we have also made great efforts to renovate our workshop wardrobe and props departments, which we hope will enable us to help other group with hiring and the sale of set/scenery, props and costumes wherever possible.

Financially the company continues to recoup the losses incurred in previous years, largely due to the restrictions during Covid, and the new committee have made some solid decisions in relation to show titles chosen, the budgets set and the ticket prices agreed upon and, as a result, we have had 3 profitable shows. With close monitoring from Treasurer, Chair and wider committee, we are hopeful the losses will be greatly reduced within the next 2 years.

We have another 3 shows ahead of us with Blackadder: The Elizabethan Years, Kinky Boots (at the Northcott) and our long-awaited return to pantomime with Cinderella in December.

Trustees

Isobel Court – Chair

Tracy Bennellick

Robert Luke

Amanda Doherty

Income and Expenditure for the Year Ended 28 February 2025

Income	£	Expenditure	£
Opening Balances as at 1 March 2024		Much Ado About Nothing	2,172.77
		And Then There Were None	5,770.35
		Elf The Musical	44,113.57
Main Account	8,979.42	Blackadder	2,509.89
Gold Account	50,159.39	Kinky Boots	3,901.84
Float Held	80.00	Chitty	3,687.00
	59,218.81	Anniversary Ball	5,171.58
		Equipment Purchase	15,912.80
Interest	1,229.27	Gas	1,519.00
Membership	3,503.11	Electricity	3,334.00
Youth Group Fees	7,706.00	Water	424.50
Much Ado About Nothing	4,220.64	Rates	1,118.11
And Then There Were None	9,909.18	Broadband/Phone	273.55
Elf The Musical	61,920.54	Cleaning	3,405.27
Blackadder	228.00	Bank Charges	60.00
Anniversary Ball	3,417.06	Other – Preston Street	1,489.94
Wardrobe/set Hire	1,840.00	Youth Group	5,267.27
Preston Street Hire	7,205.00	Website and Social Media	502.54
Miscellaneous	0.00	Insurance	2,679.26
Donations	100.00	Social Events	1,454.21
Rose Bowl	718.65	Training	0.00
NODA Awards	590.00	Miscellaneous	1,637.99
Social Events	218.65		106,405.44
Other	332.30	Closing Balances as at 28 February 2025	
	103,138.40	Main Account	3,371.77
		Gold Account	52,500.00
		Floats Held	80.00
			55,951.77
	162,357.21		162,357.21

Statement of Assets and Liabilities	2024/25 £	2023/24 £
Main Account	3,371.77	8,979.42
Gold Account	52,500.00	50,159.39
Floats	80.00	80.00
	55,951.77	59,218.81

Reserves	£
Balance at end of 2024/25	59,218.81
Surplus of Receipts	-3,267.04
	55,951.77

The above account was approved by the Management Committee on ____/____/____

and signed on their behalf by: _____

Exeter Little Theatre Company
Registered Charity Number 204010

Additional Information for the Year Ended 28 February 2025

Production Profitability	Much Ado About Nothing	And Then There Were None	Elf The Musical
	£	£	£
Income			
Ticket Sales	3,300.00	19,193.00	78,848.00
Other	1,150.64	785.10	4,119.18
Total	4,450.64	19,978.10	82,967.18
Expenditure			
Theatre Costs	952.00	10,068.92	21,730.19
Performance Rights	0.00	1,584.00	15,138.82
Technical Costs	0.00	1,800.00	9,643.56
Other	1,652.95	4,147.81	19,472.03
Total	2,604.95	17,600.73	65,984.60
Net Profit or Loss	1,845.69	2,377.37	16,982.58

Note:

Profit and loss accounts from our productions will include income and/or expenditure from different accounting years. Therefore totals will not correspond with amounts taken from a single year's accounts.

Tangible Fixed Assets

	Land and Buildings	Furniture & Equipment	Other Fixed Assets	Totals
	£	£	£	£
Cost				
At 1 March 2024	177,645	7,950	23,573	209,168
At 28 February 2025	177,645	22,050	23,573	266,548
Depreciation				
At 1 March 2024	25,307	5,625	20,357	51,289
Charge for the year	3,553	2,464	483	6,500
At 28 February 2025	28,860	8,089	20,840	57,789
Net Book Value				
At 28 February 2025	148,785	13,961	2,733	165,479
At 29 February 2024	152,338	2,325	3,216	157,879

Note:

The value of our Tangible Fixed Assets has been calculated using the same principles as used in our 2021/22 accounts, prepared and audited by Wortham Jaques Limited.

Exeter Little Theatre Company
Income & Expenditure Statement for the Year Ended 28th February 2025

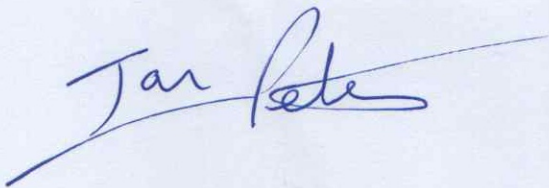
I have examined the Financial Statements attached in accordance with recommended practice and can make the following observations.

The Exeter Little Theatre Company has had another extremely busy year with income of over £103,000. Although lower than the previous year this is still an exceptional figure. This is mainly due to the amazing success of its productions especially Elf The Musical which brought in a figure of nearly £62,000. It is also encouraging to see a significant increase in Bank Interest and small rises in Membership Subscriptions and Youth Group Fees.

There was an increase in Expenditure year on year (some £14,600) but this is to be expected due to the number of productions that were presented throughout the year. In addition there was also a significant increase on Equipment Purchase and the Anniversary Ball costing over £5,100. The cost of Utilities continues to rise and these are expenses that cannot be avoided.

Subject to the above, in my opinion from a comprehensive check of the Financial Statements presented, the accounts reflect a true and fair value of The Exeter Little Theatre Company's financial position as at 28th February 2025, showing a strong balance of £55,951.77. Although this is lower than last year the bottom line figure is extremely healthy considering the Company has incurred large expenditure this year.

On examining the Financial Statements presented for examination the Treasurer is to be particularly commended on preparing thorough, extensive and excellently prepared paperwork.



Ian Peters ACMA (ret'd)
Examiner

26th June 2025