Charity registration number 203335 (England and Wales)

JOHN SOUTHBY AND OTHERS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

JOHN SOUTHBY AND OTHERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Shirley Jackson Roger Podbery Nicola Thompson Alexander Wildman (Chair) John Connolly
Charity number	203335
Registered office	Mount Pleasant Farmhouse Buckland Faringdon SN7 8PY
Independent examiner	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD

JOHN SOUTHBY AND OTHERS

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

JOHN SOUTHBY AND OTHERS

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2026

The Charity exists for the benefit of residents of the Parish of Buckland, Oxfordshire. It was originally established by gifts of land over 425 years ago. The sale of the last of these parcels of land in 2018 resulted in the investment capital which generates income for grant making activities. The Charity itself does not undertake or originate projects, but is able to make grants to fund and facilitate a wide range of personal and community benefits in the Parish.

In the year to 31 March 2026, the Charity paid 35 separate grants totalling approximately £54,000. This amount includes commitments to grants made and reflected in the charity's Financial Statements for the year to 31 March 2025 but which were not actually paid until the following financial year.

Material grants were again paid of £24,000 to St. Mary's Church and of £9,000 to the Buckland Memorial Hall to assist with their ongoing running costs. The trustees envisage such support to continue to key village amenities in future years.

26 financial assistance grants totalling approximately £20,000 were paid in the period. The majority of these were to help a number of our older and more financially exposed residents with their winter utility costs. Grants were also made to assist with higher education expenses and broader financial help where the need arose.

Grant applications are welcomed by the trustees for consideration and are assessed on receipt to ensure a prompt, considered, response. Applications are also encouraged from third parties on behalf of individuals who may be unable or possibly reluctant to make an application themselves.

.....

Alexander Wildman (Chair)

Date: 5th May 2026

JOHN SOUTHBY AND OTHERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the charity is to promote such charitable purposes for the general benefit of the inhabitants of the parish of Buckland as the trustees see fit with particular focus on (but not limited to) the relief of poverty, for which provision is not made from public rates and taxes.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. Public benefit is achieved by awarding grants to benefit the inhabitants of the Parish of Buckland.

Achievements and performance

The charity's capital is invested in a suitable investment portfolio. During the year total investment income of £126,785 was received, being made up of dividends and interest received.

Grant expenditure totalling £91,558 was incurred for the benefit of the local community during the year.

The trustees have reviewed the performance of the investment portfolio and believed it to be satisfactory.

Financial review

Total investment income for the year amounted to £126,785.

Total expenditure amounted to £116,810 for the year, and the gain on revaluation of the investment portfolio was £140,425.

As a result of the income of £126,785, expenditure of £116,810 and gains of £140,425 on revaluation of investments held at the year end, the charity had a net increase of funds of £150,400 for the year. The market value of the investment portfolio was £3,115,516 at 31 March 2026.

The purpose of the charity's invested capital is to generate sufficient annual income to fund grants for the benefit of the inhabitants of the Parish of Buckland. The proceeds from the charity's historic land ownership are treated as a permanent endowment.

The trustees' policy is not to build up any income reserves but, over any three-year period, to expend all income generated on the defined objectives of the funds. Any capital appreciation is treated as inflation protection to the purchasing power of the permanent endowment to help maintain its "real" income.

Unrestricted reserves totalled £252,299 at 31 March 2026.

Investment policy

The trustees have instructed its investment manager Canaccord Genuity Wealth Management (CGWM) to adopt a prudent investment policy when managing the charity's funds.

This cautious strategy is aimed at the generation of recurring income to support its activities while preserving the charity's capital. The portfolio at CGWM will include a dynamic asset allocation of diversified international bonds, equities and alternative investments and CGWM will be investing with a longer-term time horizon of over 5 years.

Access to funds is achievable via withdrawals from CGWM on 5 working days' notice, to ensure that the charity can fulfil its remit without having to hold large cash balances in its current account.

The trustees consider the capital value of the investment monies is appropriate and the performance of the funds remains satisfactory.

Structure, governance and management

The charity is an unincorporated charity, constituted under a trust deed dated 18 July 1911 as amended by a scheme dated 2 August 2018.

The charity is managed by a board of trustees. The trustees meet formally several times a year to agree the broad strategy and areas of activity for the Trust, including consideration of investment, reserves and risk management policies and performance. The provisions of the governing deed specify the appointment of five trustees. There is no limit on the length of service of any trustee.

The trustees keep their skill requirements under review; and, in the event that a trustee permanently retires or additional new trustees are required, new trustees will be sought and a final decision on selection will be taken by Buckland Parish Council. It is the Parish Council that appoints all trustees under the 1911 deed (as amended in 2016 to reflect that the “rector of Buckland” position no longer exists).

The trustees who served during the year and up to the date of signature of the financial statements were:
Shirley Jackson
Roger Podbery
Nicola Thompson
Alexander Wildman (Chair)
John Connolly

The trustees' report was approved by the Board of Trustees.

.....
Alexander Wildman (Chair)
Trustee

Date: 5th May 2026

JOHN SOUTHBY AND OTHERS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JOHN SOUTHBY AND OTHERS

I report to the trustees on my examination of the financial statements of John Southby and Others (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E. Upjohn

Elinor Upjohn ACA

Gravita Audit Oxford LLP
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD
Date: 5 May 2026

JOHN SOUTHBY AND OTHERS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Endowment funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Income from:							
Investments	**3**	126,785	-	126,785	125,975	-	125,975
Expenditure on:							
Raising funds	**4**	-	21,660	21,660	-	20,892	20,892
Charitable activities	**5**	95,150	-	95,150	70,817	-	70,817
Total expenditure		95,150	21,660	116,810	70,817	20,892	91,709
Net gains/(losses) on investments	**9**	-	140,425	140,425	-	17,950	17,950
Net movement in funds		31,635	118,765	150,400	55,158	(2,942)	52,216
Fund balances at 1 April 2025		220,664	2,721,336	2,942,000	165,506	2,724,278	2,889,784
Fund balances at 31 March 2026		252,299	2,840,101	3,092,400	220,664	2,721,336	2,942,000

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JOHN SOUTHBY AND OTHERS

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Investments	**10**		3,115,516		2,894,966
Current assets					
Cash at bank and in hand		19,304		51,714	
Creditors: amounts falling due within one year	**11**	(42,420)		(4,680)	
Net current (liabilities)/assets			(23,116)		47,034
Total assets less current liabilities			3,092,400		2,942,000
Capital funds					
Endowment funds - general	**12**		2,840,101		2,721,336
Income funds					
Unrestricted funds			252,299		220,664
			3,092,400		2,942,000

The financial statements were approved by the Trustees on 5th May 2026

.....

Alexander Wildman (Chair)
Trustee

1 Accounting policies

Charity information

John Southby and Others is a unincorporated charity registered in England and Wales, Charity Number 203335. The charity is a public benefit entity .

Its registered office is: Mount Pleasant Farmhouse, Buckland, Faringdon, Oxfordshire SN7 8PY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are no significant accounting estimates identified.

3 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from listed investments	126,785	125,975

4 Expenditure on raising funds

	Endowment funds 2026 £	Endowment funds 2025 £
Investment management	21,660	20,892

5 Charitable activities

	Expenditure 2026 £	Expenditure 2025 £
Insurance	172	495
Grant expenditure	91,558	67,142
Governance costs (see note 6)	3,420	3,180
	95,150	70,817

6 Governance costs

	Governance costs 2026 £	Governance costs 2025 £
Independent examination fees	3,420	3,180
	3,420	3,180
Charitable activities	3,420	3,180

7 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,420	3,180

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year. (2025 - None).

9 Gains and losses on investments

	Endowment funds 2026	Endowment funds 2025
Gains/(losses) arising on:	£	£
Revaluation of investments	140,425	17,950

10 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 April 2025	2,821,637	73,329	2,894,966
Additions	657,617	(657,617)	-
Valuation changes	140,425	-	140,425
Cash movements	-	80,125	80,125
Disposals	(657,130)	657,130	-
At 31 March 2026	2,962,549	152,967	3,115,516
Carrying amount			
At 31 March 2026	2,962,549	152,967	3,115,516
At 31 March 2025	2,821,637	73,329	2,894,966

11 Creditors: amounts falling due within one year

	2026	2025
	£	£
Grant creditor	39,000	1,500
Accruals and deferred income	3,420	3,180
	42,420	4,680

12 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2025	Resources expended	Gains and losses	At 31 March 2026
	£	£	£	£
Permanent endowments				
	2,721,336	(21,660)	140,425	2,840,101

12 Endowment funds **(Continued)**

Previous year:	At 1 April 2024 £	Resources expended £	Gains and losses £	At 31 March 2025 £
Permanent endowments				
	2,724,278	(20,892)	17,950	2,721,336

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Incoming resources £	Resources expended £	At 31 March 2026 £
General funds	220,664	126,785	(95,150)	252,299

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	165,506	125,975	(70,817)	220,664

14 Analysis of net assets between funds

	Unrestricted funds 2026 £	Endowment funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Fund balances at 31 March 2026 are represented by:						
Investments	275,415	2,840,101	3,115,516	173,630	2,721,336	2,894,966
Current assets/(liabilities)	(23,116)	-	(23,116)	47,034	-	47,034
	252,299	2,840,101	3,092,400	220,664	2,721,336	2,942,000

15 Related party transactions

No related party transactions were made during the year.