Portsmouth Victoria Nursing Association

CHARITY NUMBER 203311

Financial Statements and Annual Report
1st January - 31st December 2025

Charity name	**Portsmouth Victoria Nursing Association**
Often known as	**PVNA**
Charity commission registered Number	**203311**

Section 1. Legal and Administrative Information

For financial year beginning And ending	1st January 2025 31st December 2025
Charity's principal address	14 Clegg Road Southsea PO4 9DQ
Charity's email address	pvnacharity@gmail.com
Governing Document:	Schemes of 11 December 1956, 22 May 1969 and 13 September 1979
Objectives of the Charity:	To provide financial help to support those within our community who are in both medical and financial need in the area which stretches from Petersfield to Titchfield and everywhere down to the Solent including Fareham, Gosport, Portsmouth, Havant and Hayling Island.
Specific investment powers:	The Trustees investment powers are now conferred by the Trustees Act 2011
Professional Advisers:	CCLA Investment Fund Management Ltd Lloyds Bank PLC
Independent Examiner	Gillian Lodge University of Portsmouth, Richmond Building, Portland Street, Portsmouth, PO1 3DE

Section 2. **Trustees and Governance**

Names of Trustees	P Beasley (Chair) P Coonan (Vice-Chair) S Eardley-Stiff S Hurhangee Ann Colley Fiona Whyte
Company Secretary	Greg Nugent.
Trustee selection method	Trustees are appointed by resolution of the existing trustee body. Trustees to serve for five years with an option to renew.

Section 3. **Activities and Achievements**

Charity's activities and achievements during the year

Committee Structure	The committee is made up of the Trustees and the Company Secretary. Referrals are received by The Nurse Representatives from District Nurses, Health Visitors, School Nurses and other Community Nurses. The Company Secretary also receives referrals direct from Social Services, Occupational Therapists and Citizen Advice personnel. Each case is assessed by the company secretary before being presented to the committee for consideration on the medical, social, and financial aspects of each referral.
Recipients	Referrals are made to assist with the purchase of medical equipment, furniture, electrical goods and special clothing together with respite care when needed for families or individuals who have both a clearly identifiable medical need and an obvious financial need. Requests are refused if the NHS or other public funds should provide these items. A small number of requests for respite care in the form of nursery places for children will be funded where there is special need. Referrals will also be considered for help for healthcare professionals; providing help for course fees, books and special equipment not normally provided by the NHS. This discretionary assistance will be limited to either half the course fee or £300, whichever is deemed appropriate by the trustees. Grants awarded this year have been given to purchase domestic appliances, beds, flooring, car seats, adapted furniture and specialist child equipment together with respite in the form of nursery play schemes. We have continued to supply a large number of extra-large specialist pushchairs. This year we have expanded the range of specialist push chairs that we provide. Overall, the level of grants awarded this year is less than same period as last year. This is due to us receiving lower numbers of requests from our regular referrers. We have been working on various solutions to improve this situation.
Review of last year's aims	We feel that having been flexible in our approach as a committee, we have been successful in achieving our aims. Due to the problems caused by the ongoing conflicts worldwide, economic uncertainty and higher inflation have persisted however our investment income has been maintained. We have taken steps to increase our number of referrals received by briefing various teams of healthcare and community professionals to inform them how they can successfully refer clients to us. To date, however, this has had a somewhat slow response.

Investments	Income is generated by investments in the Charities' Official Investment Funds divided between the Investment Fund Income units and the Property Fund units. We have continued to cautiously invest some additional money in investments with CCLA while ensuring we have enough of a cash balance to fulfil all our grant requests. We have become aware that CCLA fund valuations have dropped and we will monitor this situation.
Aims for the next year	Due to the continued economic uncertainty caused by the ongoing conflicts worldwide, we feel that we should continue our aim to be flexible as a committee and hopefully be able to react to any changing circumstances we encounter. In light of our reduced grant making this year, we will aim to increase this figure by reengaging with our regular referral organisations and to remind referrers of the grants available.

Section 4 **Policies**

Reserves Policy	The financial policy of the Association is to maximise the income, consistent with the security of its assets. The Trustees wish to keep a balance between helping recipients now and retaining enough capital to generate increasing income for the future.
Grant Making Policy	The Charity has limited funds but aims to provide small, relief in need, grants to help those in need of our assistance. It is always heart-warming to receive the thank you letters showing how the grants have helped the families who have been referred to the Charity. In light of the current economic uncertainty, we will maintain the ability to increase or decrease the grant ceiling figure and number of grants made depending on the prevailing circumstances throughout the year.
Investment Selection Policy	All the charities funds are invested in the COIF Investment Funds under the management of the CCLA. The majority of the funds are invested in the Investment Fund Income Units, but a proportion has been invested in the Property Investment Fund. Cash sums are kept in the Deposit Fund and on reaching sufficient levels, as decided by the Trustees, further units will only be purchased in the main Investment Fund. We continue to monitor closely the value of, and return on, our investments and are hopeful that our investment income will remain constant.
Risks and Risk Management	Risks to the working of the charity are: 1. If there are economic uncertainties with the ongoing conflicts worldwide, the risks we face are reduced investment income, and increased cost of goods and services we buy. 2. Incomplete or incorrectly completed referral forms. 3. Recruiting new trustees may become more difficult due to the retirement age constantly increasing.

4. In the event of the company secretary being incapacitated, there is an ongoing risk to the operation of the charity.
5. In the event of the chairman being incapacitated, we will need another banking trustee for co-signing transactions.

Risk Management

1. The committee will monitor these different factors and will distribute our income accordingly.
2. The Company Secretary will liaise with the nurse representatives and other community referrers as how best to access funding from the Charity by completing the forms accurately. Forms will now be submitted in advance of meetings to allow any uncertainty to be queried beforehand.
3. The committee will cast a wider net than previously adopted and embrace more creative ideas for recruitment.
4. The company secretary will continue to update the document of the process' and procedures to enable another person to temporarily conduct the affairs of the charity.
5. We will ask another trustee to take on this role.

Section 5 **Signature and Declaration**

Declaration

I declare in my capacity of Charity Trustee, that the trustees have approved the report above; and have authorised me to sign it on their behalf.

Signature Electronic

Full name Peter Beasley

Position Chair

Date 18/09/2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Portsmouth Victoria Nursing Association	203311

Receipts and payments accounts

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For the period from	Period start date 01/01/2025	To	Period end date 31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
COIF Investment Fund	53,237	-	-	53,237	50,889
COIF Property Fund	7,847	-	-	7,847	7,806
COIF Deposit Fund	-	-	-	-	-
Bank Interest	146	-	-	146	259
Donations	321	-	-	321	26
Refunds	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total *(Gross income for AR)*	61,552	-	-	61,552	58,979
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	61,552	-	-	61,552	58,979
A3 Payments					
Patients Welfare	14,343	-	-	14,343	24,504
Nurses Welfare	-	-	-	-	-
Administration Fees	9,381	-	-	9,381	8,625
Professional Fees	-	-	-	-	
Other	-	-	-	-	83
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	23,724	-	-	23,724	33,212
A4 Asset and investment purchases. (see table)					
COIF Investment Fund	35,000	-	-	35,000	24,916
COIF Property Fund	-	-	-	-	-
Sub total	35,000	-	-	35,000	24,916
Total payments	58,724	-	-	58,724	58,128
Net of receipts/(payments)	2,828	-	-	2,828	851
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,859	-	-	15,859	15,008
Cash funds this year end	18,687	-	-	18,687	15,859

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Lloyds Current acccount	1,102	-	-
	Lloyds Deposit account	17585	-	-
	COIF Deposit account	-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	18,687	-	-
		OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
COIF Investment Fund	1,808,020	-	-
COIF Property Fund	143,471	-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Peter Beasley (Electronic)	Peter Beasley	19/09/2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees of	Charity Name Portsmouth Victoria Nursing Association		
On accounts for the year ended	31st December 2025	**Charity no (if any)**	203311
Set out on pages	1 & 2		

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended **31 / 12 / 2025**.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

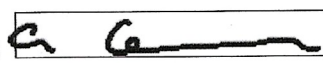
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have not come across any other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	21/05/2026
Name:	Gill Lodge		
Relevant professional qualification(s) or body (if any):	FCCA		
Address:	University of Portsmouth Richmond Building Portland Street Portsmouth PO1 3DE		